

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank had issued Demand Notice dated **18.06.2021** calling upon the Borrowers (1) **Mrs. Shiney**, W/o Sudheer K and (2) **Mr. Sudheer K** all having residential address at Harisree, Kalikkotta Palace, Tripunithura, Ernakulam – 682 031 also at Paringanath (H), H.No.34/228, Monappalli Road, Thekkumbagh, Thripunithura (P.O), Ernakulam – 682 301 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken Possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 16.07.2022. Physical Possession of the immovable property has taken on 04.01.2023.

AND WHEREAS, the Borrowers have failed to pay the amount, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "As is where is", "As is what is", and "Whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs. 26,14,097.96 (Rupees Twenty Six Lakhs Fourteen Thousand Ninety Seven and Paise Ninety Six Only)** with regard to Housing Loan Limit in the account of Mrs. Shiney Paul & Mr. Sudheer K as on **10/05/2023** with further interest and costs, subject to the following terms and conditions: -

Name of the Property Owner	Mrs. Shiney Paul & Mr. Sudheer K
Description of Immovable Properties	All that piece and parcel of land admeasuring 4.05 Ares (10 cents) of land and all other improvements thereon situated in Sy No. 251/1, Re Sy No.196/8, Block No.25 of Edackattuvayal Village, Kanayannoor Taluk, SRO Piravom, Ernakulam District in the name of Mrs. Shiney Paul & Mr. Sudheer K vide Sale Deed No.1999/2017 dated 06.11.2017 of Piravom SRO bounded on North: Private Road, South: Property of Maniamma Pushpa etc., East: Property of Unni etc and West: Road. (As per Location Sketch No.354/2019 dated 15.03.2019 of Village Officer, Edakkattuvayal)
Reserve Price	Rs.26,31,000.00 (Rupees Twenty Six Lakhs Thirty One Thousand Only)
Earnest Money Deposit (EMD)	Rs.2,63,100 (Rupees Two Lakhs Sixty Three Thousand One Hundred Only)
Date and Place of Sale	01/06/2023 The South Indian Bank Ltd, Regional Office - Ernakulam, SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039



TERMS AND CONDITIONS

1. The property will be sold on "As is where is", "As is what is" and "Whatever there is" at condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
2. The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website (www.southindianbank.com) and notice board at **The South Indian Bank Ltd, Regional Office, Ernakulam** at SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039 and its Tripunithura branch at Door No.638A, Ward No.XX, Vaikom Road, Tripunithura P.O, Ernakulam, Kerala – 682301 and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
3. Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
4. All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Ernakulam /RTGS/NEFT/net banking to Authorised Officer Account No. 0024073000025480 in the name of "**Authorised Officer under SARFAESI Act**" maintained at Ernakulam Market Road Branch (IFSC/NEFT Code is SIBL0000024).
5. Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd. Ernakulam Regional Office along with the Tender in a sealed cover before **11.30 AM on 01/06/2023**.
6. The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
7. The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
8. The Sealed Tenders will be opened by the Authorised Officer on **01/06/2023 at 12.00 Noon**. Any tender received quoting a price below the Reserve Price will be rejected outright.
9. After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
10. The Successful Tenderer should pay 25.00% of the tender amount (less EMD) on receipt of bid acceptance letter or not later than the next working day after the date of sale and the



balance 75.00 % amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.

11. The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25.00 % of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
12. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
13. The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
14. The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
15. The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
16. The Authorised Officer has obtained Encumbrance Report regarding the Item no 1 property from 01/01/2020 to 18.01.2023 and it contains no encumbrance.
17. For any further information and for inspection of property, the intended Tenderers may contact the **Authorised Officer at Ernakulam at SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039** or The South Indian Bank Ltd, Tripunithura Branch during working hours.

Place : Ernakulam

Date : 11.05.2023



**AUTHORISED OFFICER
(CHIEF MANAGER)**

For THE SOUTH INDIAN BANK LTD.
Authorised Officer
Regional Office, Ernakulam