

TENDER CUM AUCTION SALE NOTICE

The South Indian Bank Ltd invites sealed tenders for sale of the immovable properties more fully described in the Schedule hereunder owned by The South Indian Bank Ltd covered under Sale Certificate No.2136/1/2017 dated 14.06.2017 of Ernakulam SRO on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below subject to the following terms and conditions: -

SCHEDULE

All that part and parcel of Land measuring 8.09 Ares equivalent to 20 cents situated in Sy. No. 738/2, Elamkulam Village, Kanayannur Taluk, Ernakulam District together with all improvements thereon, owned by The South Indian Bank Ltd and more fully described in Sale Certificate No. 2136/1/2017 dated 14.06.2017 of Ernakulam SRO.

BOUNDARIES

NORTH	: Property of SBT
SOUTH	: G.C.D.A Property
EAST	: 10 meter wide Corporation Road
WEST	: G.C.D.A Property

Reserve price : Rs.5,50,00,000.00 (Rupees Five Crores Fifty Lakhs Only).


Earnest Money deposit: Rs.55,00,000.00 (Rupees Fifty Five Lakhs only) by way of DD favouring The South Indian Bank Ltd payable at Ernakulam.

Place and date of auction: 20.03.2019 at 12.30 PM at The South Indian Bank Ltd., Regional Office, Ernakulam, SIB Building, Infopark Road, Rajagiri Valley.P.O, Kakkanad, Kochi-682 039. Interested tenderers are advised to collect Tender Form from The South Indian Bank Ltd., Regional Office, Ernakulam, on all working days between 10.00 AM to 5.00 PM and submit the same along with EMD.

The Terms and conditions of tender cum auction as follows.

- The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website and Ernakulam Regional Office and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- The South Indian Bank Ltd has purchased the above schedule property in Tender Cum auction sale conducted under SARFAESI Act by the authorized officer of the Bank on 10.10.2014. The previous owner had filed a Securitisation Application challenging the

For THE SOUTH INDIAN BANK LTD.


Chief Manager
R.O., Ernakulam

sale proceedings under SARFAESI Act before the Honourable Debt Recovery Tribunal, Ernakulam as S.A 141/2014 and also filed WP (c) No.71116 of 2019 & un numbered review petition before Hon'ble High Court of Kerala and the sale will be subject to the outcome of the said proceedings.


- Interested Tenderers shall produce a copy of any valid photo identity/ address proof and PAN card. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- E.M.D shall be paid by way of DD drawn in favour of " The South Indian Bank Ltd" payable at Ernakulam. All other amounts payable regarding the sale may be paid by way of DD/ RTGS drawn in favour of "The South Indian Bank Ltd." payable at Ernakulam.
- Interested Tenderers shall submit Demand Draft for the EMD at The South Indian Bank Ltd., Ernakulam Regional Office, along with the Tender in a sealed cover before **11.30 AM on 20.03.19**. Tender format will be obtained from The South Indian Bank Ltd., Ernakulam Regional Office.
- The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Bank at its sole discretion.
- The Bank has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Bank shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- The Sealed Tenders will be opened on **20.03.2019 at 12.30 PM**. Any tender received quoting a price below the Reserve Price will be rejected outright.
- After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Bank to have inter se bidding among themselves to enhance their offer price.
- The Successful Tenderer should pay the remaining 90% of bid amount (less EMD) within 10 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Bank, without any notice and the sale will be cancelled. However, in desirable cases the time may be extended at the sole discretion of the Bank.
- The sale is subject to confirmation by the South Indian Bank, who shall have right to cancel the sale.
- On the sale being confirmed and on receipt of the entire sale proceeds by The South Indian Bank Ltd, the Sale Deed will be executed and registered in favour of the successful Tenderer. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale deed such as registration Fees, Stamp Duty etc., as applicable as per law.
- For any further information and for inspection of property, the intended Tenderers may contact the The South Indian Bank Ltd., Regional Office during working hours.

Date : 07/03/2019

Place : Ernakulam

Deputy General Manager
Head Office, Premises & Maintenance

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Chief Manager
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