

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued Demand Notice vide ref no RO/DEL/LEG/SAR/030/18-19 dated 29/08/2018 to the borrower (1) Mr. Abdul Samad son of Late Tasiruddin, Proprietor of M/s. Sadaf Enterprises with address at Plot No.109, DLF Industrial Area, Sector -30, Faridabad, Haryana-121003, also at (a) D-193, Second Floor, Sector-11, Faridabad, Haryana – 121007 and (2) Mrs. Azminar Wife of Mr. Abdul Samad, D-193, Second Floor, Sector-11, Faridabad, Haryana – 121006, also at House No. 903, Sector 15A, Faridabad, Haryana – 121007 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken PHYSICAL POSSESSION of the immovable property, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 06/08/2020.

AND WHEREAS, the Borrower/Guarantor have failed to pay the amount in full, Notice is hereby given that the immovable property more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs. 1,86,52,662.24 (Rupees One Crore Eighty Six Lakhs Fifty Two Thousand Six Hundred and Sixty Two and Paisa Twenty Four Only) as on 21/09/2020 with further interest and costs, subject to the following terms and conditions: -

Name of Property Owner	Mr. Abdul Samad and Mrs. Azminar
Description of property	All that Part and Parcel of Freehold entire Second Floor Flat, with roof and terrace rights along with joint rights to use and enjoy the common stair cases and common passage of the building with the undivided proportionate share in the land beneath bearing plot No.193, Block-D, admeasuring 242 Sq. Yards, along with all other Improvements, Usufructs and Easmentary Rights thereon, situated in DLF, Model Town, Sector-11, Faridabad, Haryana within the revenue estate of Village Sihi, Faridabad, Haryana in the name of Mr. Abdul Samad and Mrs. Azminar more particularly described under sale deed no. 4842 dated 14.08.2013 registered with SRO Ballabgarh bounded on North: by Plot No D/194, South: by Plot No D/192, East: by Road and West: by Plot No D/227-C.
Reserve Price	Rs. 63,20,000.00 (Rupees Sixty Three Lakhs Twenty Thousand Only)
Earnest Money Deposit (EMD)	Rs. 6,32,000.00 (Rupees Six Lakhs Thirty Two Thousand Only)
Date and Place of Sale	30/10/2020 The South Indian Bank Ltd, Faridabad Branch, Door no.60, Ward 16, SLF Mall, Sector - 30-33, I.P. Colony, Amar Nagar P.O., Faridabad, Haryana 121003



TERMS AND CONDITIONS

- 1. The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2. The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website (www.southindianbank.com) / The South Indian Bank Ld, Faridabad Branch at Door no.60, Ward 16, SLF Mall, Sector 30-33, I.P. Colony, Amar Nagar P.O., Faridabad, Haryana 121003 and New Delhi Regional Office at 1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi-110055 and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3. Interested Tenderers shall produce a copy of any valid Photo Identity / Address Proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4. All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at New Delhi or by RTGS / NEFT to account number "0117073000004456" in the name of "Authorised Officer under SARFAESI Act" (IFS Code SIBL0000117) with Karol Bagh Branch.
- Interested Tenderers shall submit Demand Draft / RTGS receipt for the EMD at The South Indian Bank Ld, Faridabad Branch at Door no.60, Ward 16, SLF Mall, Sector - 30-33, I.P. Colony, Amar Nagar P.O., Faridabad, Haryana 121003 along with the Tender in a sealed cover before 11:30 AM on 30/10/2020.
- 6. The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7. The Authorised Officer has got right to Cancel / Postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8. The Sealed Tenders will be opened by the Authorised Officer on **30/10/2020** at **12:00** noon. Any tender received quoting a price below the Reserve Price will be rejected outright.
- After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10. The Successful Tenderer should pay 25.00 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75.00 % amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without

White House



REGIONAL OFFICE: DELHI

any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.

- 11. The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25.00 % of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13. The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14. The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15. The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewarage connection etc. and any other common services transferred in his name.
- 16. The Authorised Officer has obtained search report regarding the property from 01/01/1988 to 25/08/2020 and it contains no encumbrances.
- 17. For any further information and for inspection of property, the intended Tenderers may contact the **Branch Manager / Authorised Officer** at **The South Indian Bank Ld, Faridabad Branch** at Door no.60, Ward 16, SLF Mall, Sector 30-33, I.P. Colony, Amar Nagar P.O., Faridabad, Haryana 121003 during working hours.
- 18. This may be treated as notice to the Borrower/ Co-Obligant/ Guarantor informing them that the property will be sold if the entire amount due to the Bank being of Rs. 1,86,52,662.24 (Rupees One Crore Eighty Six Lakhs Fifty Two Thousand Six Hundred and Sixty Two and Paisa Twenty Four Only as on 21/09/2020 and other costs and charges is not remitted on or before the date fixed for sale.

Date:

22/09/2020

Place:

Faridabad

White House
Rani Jhansi Road
New Belli-110855

AUTHORISED OFFICER (CHIEF MANAGER)

For The South Indian Bank Ltd.