

TENDER CUM AUCTION SALE NOTIFICATION

Notice is hereby given to the public in general that the below described Vehicle Hypothecated to **The South Indian Bank Ltd**, will be sold on "as is Where is", "as is What is" and "whatever there is" and "No recourse" basis on 30/09/2021 for recovery of **Rs. 6,77,154.58** (Rupees **Six Lakhs Seventy-Seven Thousand One Hundred and Fifty Four and Paise Fifty Eight** Only) as on **15/09/2021** due from Mr. Anjana Joshi & Mr. Deepak Joshi, both residing at E-601, Saraswati Apartments, IP Extension, Patparganj Delhi, 110092, with further interest from 05/09/2021 together with all other costs, incidental expenses and charges.

Sl No	Model Name	Chasis No	Engine No	Reg No	Reserve Price below which vehicle will not be sold
1	RENAULT LODGY 85 PS RXE 7 STR (Make : 2018)	MEEJSRBW4 J5001398	K9KF830E06153 5	HR-55-AH-1743	Rs. 2,44,000.00

DETAILS OF SALE

Name of the Borrower Name of the Guarantor/s	1. Mrs. Anjana Joshi residing at E-601, Saraswati Apartments, IP Extension, Patparganj Delhi, 110092 2. Mr. Deepak Joshi residing at E-601, Saraswati Apartments, IP Extension, Patparganj Delhi, 110092
Secured debt for recovery of which the secured asset is to be sold	Rs. 6,77,154.58/- (Rupees Six Lakhs Seventy Seven Thousand One Hundred And Fifty Four And Paise Fifty Eight Only) as on 15/09/2021
Description of Vehicle	(As provided in the above table)
Bid Price below which Vehicle shall not be sold	Rs. 2,44,000.00 (Rupees Two Lakhs Forty Four Thousand Only)
Earnest Money Deposit (EMD)	Rs. 24,400.00 (Rupees Twenty Four Thousand Four Hundred Only)
Date, Place(Offline) & Time of auction	30/09/2021 at 12.00 PM The South Indian Bank Ltd, Delhi Regional Office Delhi Plot No 20 & 21/1, Near Karol Bagh Metro Station, Opposite to Metro Pillar no 98, Pusa Road, Karol Bagh, New Delhi - 110 005
EMD Remittance	Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "South Indian Bank Ltd." payable at Delhi
Last date for submission of Bid Form	30/09/2021 by 11.00 AM. Duly filled Bid Form along with EMD and KYC documents to be submitted at South Indian Bank Ltd., Regional Office, Delhi, along with KYC Documents and Demand Draft towards EMD.
Terms and Conditions	Sale is strictly subject to terms and conditions. Terms and Condition along with Bid Form can be obtained /downloaded from

www.southindianbank.com. For any queries Bidders may contact Mr Mr. Deepak Krishnan on 91 70341 80980 and Ms. Nayana Gautam on 91 74287 35050 in office hours during the working day.

This may be treated as final notice to the Borrower and Guarantor/s (supra) informing them that the Vehicle hypothecated will be sold if the entire amount due to the Bank, along with interest and other costs and charges is/are not remitted on or before the date fixed for sale.

For The South Indian Bank Ltd.

Date : 16/09/2021

Place : New Delhi

Authorised Signatory

Authorised Officer

TERMS & CONDITIONS

1. The Auction is being held on "as is where is, as is what is, whatever is there is and without recourse basis".
2. To the best of knowledge and information of the South Indian Bank Ltd, (hereinafter referred to as "the Bank") there is no encumbrance on the property, however, the Bidder(s), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Bid. Any Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.
3. The interested Bidders shall submit their sealed tenders for purchase of the Vehicle in the prescribe Bid Form given in the **Annexure A** hereto. The Bid Form shall be accompanied by demand drafts drawn on a nationalised or a Scheduled bank for an amount equal to 10.00 % of the Reserve Price in favour of "**The South Indian Bank Ltd.**" payable at **New Delhi** and KYC Documents in the form and manner acceptable to the Bank. Bid Forms that are not duly filled or not accompanied by the (i) Demand Draft; ii) KYC Documents or Bid Form received after the last date of submission as prescribed herein will not be considered/ treated as valid Bid, and shall accordingly be rejected. The highest bid shall be subject to approval of South Indian Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Bidders. In case of Offline auction, sealed tenders will be opened at the time and place as given herein above. Any tender received quoting a price below the Reserve Price will be rejected outright. After opening the tenders, the auctioneers, who are present may be given an opportunity at the discretion of the Bank to have inter-se bidding among themselves to enhance their offer price.
4. The Successful bidder shall pay 25.00 % of the bid amount, including the EMD, immediately on sale being knocked down in his favour and the Balance 75.00% within 10 days from the date of sale; failing which 25.00 % of the bid amount including the EMD will be forfeited without any notice. The

Earnest Money Deposit shall not bear any interest. Demand Draft submitted towards Earnest Money Deposit (EMD) by unsuccessful bidders shall be returned in due course after conclusion of Auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price **within 10 (Ten) days of sale**. In case of default in payment at any stage by the successful bidder/auction purchaser within stipulated time, the sale will be cancelled and the amount already deposited will be forfeited and Vehicle shall be resold and the defaulting purchaser/bidder as well as borrower shall have no claim/right in respect of Vehicle/ amount.

5. Bid price/Final Bid Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, fees, re-registration charges Pollution, Insurance charges etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
6. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason. The E/Auction sale is subject to the confirmation by the Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank.
7. Conditional Bid may be treated as invalid and Contingent Bid shall be treated as invalid.
8. Bidders shall not be entitled to withdraw or cancel Bid once submitted.
9. The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.

For SOUTH INDIAN BANK LIMITED

For The South Indian Bank Ltd.

(Authorized Signatory)

Authorised Officer

Place: New Delhi

Date: 16/09/2021

I/We hereby unconditionally agree to confirm with and be bound by the said Terms and Conditions

NOTE: DULY ACCPETED TERMS & CONDITIONS TO BE SUBMITTED ALONGWITH DULY FILLED BID FORM



ANNEXURE-A

BID FORM

To,
The South Indian Bank Ltd,
Regional Office: Delhi

Dear Sir/Madam,

Ref: Bid for purchase of Vehicle in the account of Mrs. Anjana Joshi & Mr. Deepak Joshi, pursuant to the Auction Notice published in the newspaper/s namely Business Standard (English & Hindi), Delhi NCR Edition.

Name of the Bidder(s) :	
Valid Email Id	
Mobile Number	
Address :	
Details of the Asset	Model Name :RENAULT LODGY 85 PS RXE 7 STR (Make : 2018) Engine No : K9KF830E061535 Chasis No : MEEJSRBW4J5001398 Reg.No : HR-55-AH-1743
Bid Amount	Rs. 2,44,000.00 (Rupees Two Lakhs Forty Four Thousand Only)
Names of borrowers and co-borrowers	Mrs. Anjana Joshi & Mr. Deepak Joshi
EMD Details	Sr. No : DD/Pay Order No : DD/Pay Order Date : Drawn On : DD/Pay Order Amount :

I/we, the Bidder(s) confirm that:

- We have read and duly understood the Terms and Conditions of sale displayed on the website of secured Creditor and also available on online portal of service provider as mentioned in Auction/sale notice.
- The Secured Assets are being purchased by us on "As is where is Basis", "As is what is basis", "Whatever there is Basis" and "No recourse Basis".
- I/We have done necessary legal, technical and financial due diligence with respect to secured asset and the BID is being submitted after due consideration of relevant facts and commercial aspects and not merely based on the information provided by a representation, if any, made by the Bank.

ANNEXURE-A

- d) I/We have satisfactorily inspected the secured assets.
- e) I am/We are legally eligible to enter in to necessary agreement /contract.
- f) I/We have read the entire Terms and conditions of the sale made available on the website of secured Creditor and also available on online portal of service provider as mentioned in Auction/sale notice and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said Terms and Conditions.
- g) The information revealed by me/us in the Bid Form is true and correct. I/We understand and agree that if any of the information revealed by me/us is found to be incorrect and/or untrue, the BID submitted by me/us is liable to be rejected. The South Indian Bank Ltd. will be at liberty to annul the Bid/acceptance at any point of time. I/We also agree that after my/our Bid for purchase of secured asset is accepted by the South Indian Bank Ltd and I/We fail to accept or act upon the Terms and condition of the Sale or am /are not able to complete the transaction within time limit in the Sale Confirmation letter for any reason whatsoever and /or fail to fulfil any/all terms and condition, the EMD and any other monies paid by me/us along with Bid and thereafter, are liable to be forfeited by the Bank.

Yours Faithfully

(_____)