

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued Demand Notice RO/DEL/LEG/SAR/067/2019-20 dated 26/12/2019 to **M/s. Sugar Booger Foods LLP**, a Limited Liability Partnership firm with its Regd office at Plot no 60, Pocket no 1, Sector 5, Bawana Industrial Area, New Delhi 110 039 and the Guarantor (1) **Mr. Arun Kumar**, Designated Partner and Guarantor residing at Plot no 53, Vikas Vihar, Gali no 10, Chander Vihar, Nilothi Extn, New Delhi 110 041 (2) **Mr. Nithin Khanna**, Designated Partner and Guarantor residing at F-191, 3rd Floor, Near Oxford Public School, Vikaspuri, New Delhi 110 018 (3) **Mr. Rajesh Malhotra**, Designated Partner and Guarantor residing at 794, G Block, Mongolpuri, N Block, North West Delhi, New Delhi 110 063 (4) **Mr. Ravi Kohli**, Designated Partner and Guarantor residing at C-2B/73B, Janakpuri, New Delhi 110 058 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken **PHYSICAL POSSESSION** of the movable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **08/03/2021**.

AND WHEREAS, the borrower/guarantor have failed to pay the amount in full, Notice is hereby given that the movable properties more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis, "as is what is" and "whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs. 64,72,290.91 (Rupees Sixty Four Lakhs Seventy Two Thousand Two Hundred And Ninety And Paise Ninety One Only)** as on 06/09/2021 with further interest and costs, subject to the following terms and conditions: -

Name of Property Owner	M/s. Sugar Booger Foods LLP
Description of property	Machineries, its / their accessories, implements etc purchased vide invoice no QEQ/50010/AUG/2017 dated 12/08/2017 namely Rotary Racks Oven : Q-200 (with steaming facility) plus 2 trolleys, Cake Dropping Machine, Cookies Wire Cut/Dropping WCD-/5, Planetary Mixer P100L (inverter model) with extra bowl and trolley, Packing Machine, extra trolleys & moulds and / or belonging to the borrower (Addressee no1) stored or be in or about their premises or Godown at Plot no 60, Pocket no 1, Sector 5, Bawana Industrial Area, New Delhi 110 039. The list of machineries for auction is annexed herewith.
Reserve Price	Rs. 15,69,000.00 (Rupees Fifteen Lakhs Sixty Nine Thousand Only)
Earnest Money Deposit (EMD)	Rs. 1,56,900.00 (Rupees One Lakh Fifty Six Thousand Nine Hundred Only)
Date and Place of Sale	24/09/2021

The South Indian Bank Ltd, Delhi Regional Office Delhi Plot No 20 & 21/1, Near Karol Bagh Metro Station, Opposite to Metro Pillar no 98, Pusa Road, Karol Bagh, New Delhi - 110 005

TERMS AND CONDITIONS

- 1) The property will be sold on will be sold on "As is where is", "As is what is", and "Whatever there is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Vikaspuri Branch at Door No : F-129, Ground Floor, F Block, Vikaspuri, New Delhi, NCT of Delhi – 110018 and Delhi Regional Office at New Delhi Regional Office at Plot No 20 & 21/1, Near Karol Bagh Metro Station, Opposite to Metro Pillar no 98, Pusa Road, Karol Bagh, New Delhi - 110 005 and also visit the Secured Asset and satisfy as to its ownership, title, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at New Delhi or by RTGS / NEFT to account number "0117073000004456" in the name of "Authorised Officer under SARFAESI Act" (IFS Code SIBL0000117) with Karol Bhāg Branch.
- 5) Interested Tenderers shall submit Demand Draft / RTGS receipt for the EMD at The South Indian Bank Ltd, Delhi Regional Office at Plot No 20 & 21/1, Near Karol Bagh Metro Station, Opposite to Metro Pillar no 98, Pusa Road, Karol Bagh, New Delhi - 110 005 along with the Tender in a sealed cover before 11:30 AM on 24/09/2021.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 24/09/2021 at 11:00 AM. Any tender received quoting a price below the Reserve Price will be rejected outright.



- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25.00 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter and the balance 75.00% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25.00 % of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) Bid Price/Final Bid Price shall be exclusive of all charges and applicable GST and other taxes. The purchaser shall bear all the applicable stamp duties / charges, VAT, fees, etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset.
- 17) To the best of knowledge and information of the South Indian Bank Ltd, there is no encumbrance on the property, however, the Bidder(s), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Bid. The inspection of property put on auction shall be permitted on demand, to interested bidders, at sites from the date of issuance of the notice till the last date for submission of Bid Form. Participation by any person in the auction sale shall be treated as conclusive evidence of the fact that the party had inspected the property/ies offered for the sale and satisfied himself about the title and condition of the property and any Bid made

shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.

- 18) Bid Price/Final Bid Price shall be exclusive of all charges and applicable GST and other taxes.
- 19) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer at New Delhi Regional Office at Plot No 20 & 21/1, Near Karol Bagh Metro Station, Opposite to Metro Pillar no 98, Pusa Road, Karol Bagh, New Delhi - 110 005 or The Branch Manager, (Mr. Jithin Thomas Ph 90370 91571) The South Indian Bank Ltd., Door No : F-129, Ground Floor, F Block, Vikaspuri, New Delhi, NCT of Delhi – 110018 during working hours.
- 20) This may be treated as notice to the Borrower/ Co-Obligant/ Guarantor informing them that the property will be sold if the entire amount due to the Bank being **Rs. 64,72,290.91 (Rupees Sixty Four Lakhs Seventy Two Thousand Two Hundred And Ninety And Paise Ninety One Only)** as on 06/09/2021 and with further interest, costs and charges is not remitted on or before the date fixed for sale.

Date : 07/09/2021
Place : New Delhi



For The South Indian Bank Ltd.

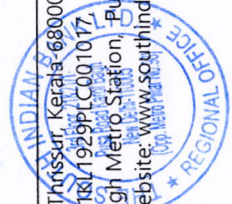
Authorised Officer

AUTHORISED OFFICER

THE SOUTH INDIAN BANK LTD

**ANNEXURE
LIST OF MACHINERIES PUT FOR AUCTION**

S.no	Particular	Model	Specification	Make	Quantity
1	Rotary Rack Oven	Q-200	Tray Size: 16"x24", No. of Trays: 80 Nos, Bread Load: 416 Nos (400 gm.), Approx. Production: 180Kgs/ Hr. Power: 4.2 H.P. BURNER: RIELLO (Italy), ELECTRICALS: SCHNEIDER ELECTRIC(France), INTERIOR & EXTERIOR: Stainless steel	Qtronic Equipments India Pvt. Ltd.	1
2	Cake Dropping		No. of Nozzles: 6 NOS, Speeds: 36 Strokes/Min Power: 1.5 HP	Qtronic Equipments India Pvt. Ltd.	1
3	Cookies Wire-Cut / Dropping	WCD-15	Tray size: 13"x18" No. of Nozzles: 5 NOS, Speed: 36 strokes/min (wire-cut-50 strokes), Power: 1.5 HP	Qtronic Equipments India Pvt. Ltd.	1
4	Planetary Mixer (Inverter Model)	P-100L	Capacity: 40kgs/Batch, No. of speeds: multispeed, Power: 5.0 HP.	Qtronic Equipments India Pvt. Ltd.	1



	<p>Product Application: 50 gm To 400 gm (1-5 Lines) (5-16 Pcs)</p> <p>Pouch Size: To Be Confirm</p> <p>Sealing Type: Central Seal / Packing</p> <p>Speed: 60 Pouches/Min</p> <p>Feeding System: Automatic Feeding/Sealing</p> <p>Mechanism: Continuous/Packaging</p> <p>Film: Heat Seal Able Laminated Film In</p> <p>Roll Form/Maximum: 380mm</p> <p>Film Roll Width Chain Conveyor: 8Ft Long Conveyor with Feeder</p> <p>Main Body Type Fabricated: (MS)/ En Series/Main Body</p> <p>Mechanical Parts Covers: MS with Powder Coated/All Product</p> <p>Contact Parts: Stainless steel</p> <p>Made/Temperature: PID Based (Digital)/Electrical</p> <p>Controllers Components: Standard Quality</p> <p>Safety Guards: Included/Main</p> <p>Motor: 2hp, Single Phase</p> <p>Power: 3 Kw</p> <p>Machine Dimension: 180x90x60(LXWXH) in Inches/Machines</p>	Qtronic Equipment's India Pvt. Ltd	1
5	Packing Machine		
6	Trolleys	Qtronic Equipment's India Pvt. Ltd.	10
7	Moulds		1
8	Bowls		1

The South Indian Bank Ltd, Regd. Office: SIB, House, T.B.Road, Mission Quarters, Thrissur, Kerala-680001, Ph: 91-487-2420020, 2442021 (fax),E-mail: sibcorporate@sib.co.in CIN: L65199KL1929PLC001017,

Regional Office: Delhi, Address : 3rd Floor, Plot No 21 & 21/1, Near Karol Bagh Metro Station, Pusa Road, Karol Bagh, New Delhi – 110 005 Ph:-011-45128661, E-mail: ro1008@sib.co.in Website: www.southindianbank.com





REGIONAL OFFICE: DELHI

9	Trays	163
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Date : 06/09/2021
Place : New Delhi



For The South Indian Bank Ltd.
Authorized Officer
AUTHORISED OFFICER
THE SOUTH INDIAN BANK LTD

The South Indian Bank Ltd, Regd. Office: SIB, House, T.B.Road, Mission Quarters, Thrissur, Kerala-680001, Ph: 91-487-2420020, 2442021 (fax), E-mail: sibcorporate@sib.co.in CIN: L65191KL1929PLC001017,
Regional Office: Delhi, Address : 3rd Floor, Plot No 21 & 21/1, Near Karol Bagh Metro Station, Pusa Road, Karol Bagh, New Delhi – 110 005 Ph-011-45128661, E-mail: ro1008@sib.co.in Website: www.southindianbank.com