

**TENDER CUM AUCTION SALE NOTIFICATION**

Notice is hereby given to the public in general that the below described Vehicle Hypothecated to **The South Indian Bank Ltd**, will be sold on "as is where is", "as is what is" and "whatever there is" and "no recourse" basis on **15/01/2022** for recovery of **Rs. 2,83,976.18 (Rupees Two Lakhs Eighty Three Thousand Nine Hundred and Seventy Six And Paise Eighteen Only)** as on 31/12/2021 due from **Mr. Manoj Kumar R**, residing at House no 180, Surabhi Maharani Avenue, Vadavalli, Coimbatore – 641 041 with further interest from 01/01/2022 together with all other costs, incidental expenses and charges.

Sl No	Model Name	Chasis No	Engine No	Reg No	Reserve Price below which vehicle will not be sold
1	HYUNDAI SANTRO XING XG ERLX - EURO III	MALAB51HR6 M885109	G4HG6M856575	PB-02-AU-3007	Rs. 52,000.00

**DETAILS OF SALE**

Name of the Borrower Name of the Guarantor/s	Mr. <b>Manoj Kumar R</b> , residing at House no 180, Surabhi Maharani Avenue, Vadavalli, Coimbatore – 641 041
Secured debt for recovery of which the secured asset is to be sold	<b>Rs.2,83,976.18 (Rupees Two Lakhs Eighty Three Thousand Nine Hundred and Seventy Six And Paise Eighteen Only)</b> as on 31/12/2021
Description of Vehicle	(As provided in the above table)
Bid Price below which Vehicle shall not be sold	<b>Rs. 52,000.00</b> (Rupees Fifty Two Thousand Only)
Earnest Money Deposit (EMD)	<b>Rs. 5,200.00</b> (Rupees Five Thousand Two Hundred Only)
Date, Place & Time of auction	<b>15/01/2022 at 12.00 PM</b>  <b>The South Indian Bank Ltd, Bangalore Regional Office</b> Door no.61, SIB Arcade, Wheelers Road, Frazer Town Cox Town, Bangalore Urban, Karnataka - 560005
EMD Remittance	Demand Draft Drawn On A Nationalised Or A Scheduled Commercial Bank In Favour Of "South Indian Bank Ltd." Payable At Bangalore
Last date for submission of Bid Form	15/01/2022 by 11:30 AM. Duly filled Bid Form along with EMD and KYC documents to be submitted at South Indian Bank Ltd., Regional Office, Bangalore along with KYC Documents and Demand Draft towards EMD.
Terms and Conditions	Sale is strictly subject to terms and conditions. Terms and Condition along with Bid Form can be obtained/downloaded from <a href="http://www.southindianbank.com">www.southindianbank.com</a> . For any queries Bidders may contact Mr Mr. Derick Paul K on 91 8921077601 / Mr. Prasad RV on 91 99160

97340 in office hours during the working day.
---

This may be treated as final notice to the Borrower and Guarantor/s (supra) informing them that the Vehicle hypothecated will be sold if the entire amount due to the Bank, along with interest and other costs and charges is/are not remitted on or before the date fixed for sale. For The South Indian Bank Ltd

Date : 03/01/2022

Place : New Delhi

  
Authorised Signatory

### TERMS & CONDITIONS

1. The Auction is being held on "as is where is, as is what is, whatever is there is and without recourse basis".
2. To the best of knowledge and information of the South Indian Bank Ltd, (hereinafter referred to as "the Bank") there is no encumbrance on the property, however, the Bidder(s), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders / claimant to their satisfaction before submitting the Bid. Further, inspection of vehicle to be conducted between 11:00 AM to 5:00 PM on any working day and also please be informed that the test drive of the vehicle will not be allowed under any circumstances. Any Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any Dues/Taxes/Levies irrespective as to whether disclosed or undisclosed.
3. The interested Bidders shall submit their sealed tenders for purchase of the Vehicle in the prescribe Bid Form given in the **Annexure A** hereto. The Bid Form shall be accompanied by Demand Drafts drawn on a nationalised or a Scheduled bank for an amount equal to 10.00 % of the Reserve Price in favour of "**The South Indian Bank Ltd.**" payable at **Bangalore** and KYC Documents in the form and manner acceptable to the Bank. Bid Forms that are not duly filled or not accompanied by the (i) Demand Draft (ii) KYC Documents or (iii) Bid Form received after the last date and time of submission as prescribed herein will not be considered/ treated as valid Bid, and shall accordingly be rejected. The highest bid shall be subject to approval of South Indian Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Bidders. The sealed tenders will be opened at the time and place as given herein above. Any tender received quoting a price below the Reserve Price will be rejected outright. After opening the tenders, the auctioneers, who are present may be given an opportunity at the discretion of the Bank to have inter-se bidding among themselves to enhance their offer price.
4. The Successful bidder shall pay 25.00 % of the bid amount, including the EMD, immediately on sale being knocked down in his favour and the Balance 75.00% within 10 days from the date of sale; failing which 25.00 % of the bid amount including the EMD will be forfeited without any notice. The

Earnest Money Deposit shall not bear any interest. Demand Draft submitted towards Earnest Money Deposit (EMD) by unsuccessful bidders shall be returned in due course after conclusion of Auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price **within 10 (Ten) days of sale.** In case of default in payment at any stage by the Successful Bidder/Auction purchaser within stipulated time, the sale will be cancelled and the amount already deposited will be forfeited and Vehicle shall be resold and the defaulting Purchaser/Bidder as well as borrower shall have no claim/right in respect of Vehicle/ amount.

5. Bid Price/Final Bid Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable Stamp Duties/Transfer Charges, Parking Charges, GST, Re-registration Charges Pollution, Insurance charges etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
6. The Bank has the absolute right and discretion to accept or reject any bid or Adjourn/Postpone/Cancel the Sale or Add/ Delete/Change any of the Terms and Conditions of this sale at any time without prior notice to the borrower, Owner, Bidder, Public etc. and without assigning any reason. The Auction sale is subject to the confirmation by the Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank.
7. Conditional Bid may be treated as invalid and Contingent Bid shall be treated as invalid.
8. Bidders shall not be entitled to withdraw or cancel Bid once submitted.
9. The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in His/Her/Its name.

For SOUTH INDIAN BANK LIMITED  
For The South Indian Bank Ltd.

(Authorized Signatory) ~~Red Officer~~

I/We hereby unconditionally agree to confirm with  
and be bound by the said Terms and Conditions

Place : Bangalore

Date : 03/01/2022

**NOTE: DULY ACCPETED TERMS & CONDITIONS TO BE SUBMITTED ALONGWITH DULY FILLED BID FORM**