



**THE SOUTH INDIAN BANK LTD.**  
REGIONAL OFFICE: Delhi

The South Indian Bank Ltd, Regional Office-Delhi, Plot No. 21&21/1, 3rd Floor, Near Karol Bagh Metro Station, Opposite Metro Pillar No. 98, Pusa Road, Karol Bagh, New Delhi-110005, Phone:011 4233 1664/011 4512 8661 , Email: ro1008@sib.co.in

**RO-DEL/CRD/SAR/30/2023-24**

**Date: 30-11-2023**

**(BY REGISTERED POST WITH AD)**

**TENDER CUM AUCTION SALE NOTICE**

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued, Demand Notices dated 13-05-2021 to Borrower(s)/Guarantor(s) (1) **Mr.Hemant Kumar**, Door no.C-572/B,Brij Vihar,Ghaziabad,Uttar Pradesh 201011 2.**Mr.Manish Kumar**, Door no.C-572/B,Brij Vihar,Ghaziabad,Uttar Pradesh 201011 3. **Mr. Ashok Kumar**, Door no.C-572/B,Brij Vihar,Ghaziabad,Uttar Pradesh 201011 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken Physical possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 17.09.2023

AND WHEREAS, the borrower/ guarantor have failed to pay the amount, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "As is where is", "As is what is", and " Whatever there is" (with respect to the lie, nature and physical status of the secured asset/s), on the date and at the place mentioned herein below for realization of a sum of Rs.32,17,146.71(Rupees Thirty Two Lakh Seventeen Thousand One Hundred Forty Six & Paise Seventy One Only) as on 18.11.2023, in the Account: **Mr.Hemant Kumar and Manish Kumar** with Branch: Vivek Vihar of the bank with further interest, penal interest and costs, subject to the following terms and conditions: -

**SCHEDULE (Item No.1)**

Name of Property Owner	Mr. Hemant Kumar & Mr Manish Kumar
Description of property	All that part and parcel of Leasehold GDA Residential Flat on Ground Floor bearing number C-579, Sector -8, total area admeasuring 40.22 Square Metre and covered area admeasuring 35.29 Square Metre situated within the Residential Colony known as Brij Vihar within Ghaziabad Tehsil, Ghaziabad District of Uttar Pradesh State along with all construction, improvements, Easmentry Rights existing and appurtenant thereon and owned by Mr.Hemant Kumar & Mr. Manish Kumar (Addressee No.1 & 2), morefully described in Sale Deed no 9149 dated 28/09/2017 of SRO -II, Ghaziabad and bounded on North by Flat no 578, South by 20 feet Road , East by Flat no 576 , West by 20 feet Road



Reserve Price	Rs. 18,25,000 (Rupees Eighteen Lakhs Twenty Five Thousand Only)
Earnest Money Deposit (EMD)	Rs. 1,82,500 (Rupees One Lakh Eighty Two Thousand and Five Hundred Only) shall be paid on or before 04:00 PM on 03.01.2024 by way of DD drawn in favour of <b>"The Authorised Officer, The South Indian Bank Ltd."</b> payable at New Delhi or by RTGS / NEFT to account number <b>"0117073000004456"</b> in the name of <b>"Authorised Officer"</b> (IFS Code <b>SIBL0000117</b> ) with Karol Bagh Branch.
Date and Place of Sale	<b>04.01.2024 at 12.30 PM</b> at <b>Delhi Regional Office of The South Indian Bank Ltd</b> Plot No. 21&21/1, 3rd Floor, Near Karol Bagh Metro Station, Opposite Metro Pillar No. 98, Pusa Road, Karol Bagh, New Delhi-110005

#### TERMS AND CONDITIONS

- 1) The property will be sold on "As is where is", "As is what is", and "Whatever there is" (with respect to the lie, nature and physical status of the secured asset/s) and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ **Branch: Vivek Vihar-New Delhi** at D-215, Vivek Vihar, New Delhi-110095 and **Regional Office-Delhi** at Plot No. 21&21/1, 3rd Floor, Near Karol Bagh Metro Station, Opposite Metro Pillar No. 98, Pusa Road, Karol Bagh, New Delhi-110005 and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of **"The Authorised Officer, The South Indian Bank Ltd."** payable at New Delhi or by RTGS/NEFT to account number **"0117073000004456"** in the name of **"Authorised Officer"** (IFS Code **SIBL0000117**) with Karol Bagh Branch.
- 5) Interested Tenderers shall submit Demand Draft/ RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd, Regional Office-Delhi, plot no 21,21/1, 3rd floor, Pusa road, Karol Bagh, New Delhi-110005 along with the Tender in a sealed cover before 04.00 PM on 03.01.2024.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have

the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.

- 8) The Sealed Tenders will be opened by the Authorised Officer on 04.01.2024 at 12:30 PM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day of the date of Tender Cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC/ search report regarding the property from 14.01.2019 to 09.11.2023 and there is NIL encumbrance.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer /Branch Manager/Recovery Officer 9895550150/7044095918/9878697030 respectively during working hours.

**Date: 30.11.2023**

**Place: Vivek Vihar, Delhi**

For The South Indian Bank Ltd.

**AUTHORISED OFFICER**  
**(CHIEF MANAGER)**

