

**TENDER CUM AUCTION SALE NOTICE**

WHEREAS the Authorized Officer of the Bank (hereinafter referred as AO) had issued Demand Notice dated 18.05.2021 to Borrower 1) **Mr. Arun D**, Prop.Of M/S. Jayam Agency, R. Sf. 803 2, Telephone Nagar, Vellode Main Road, Avalpoondurai, Erode, Tamilnadu- 638112 Guarantor 2) **Mrs. Priyadharshini T**, 87, Uppilipalayam St, Chennimalai (S,V P), Ward-12, Erode, Tamilnadu-638051 under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken symbolic possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 24.09.2021.

AND WHEREAS, the borrower/ guarantor have failed to pay the amount in full, notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs. 4,05,77,854.88 (Rupees Four Crores Five Lakhs Seventy Seven Thousand Eight Hundred Fifty Four and Pasia Eighty Eight Only) as on 05.05.2022 with further interest and costs, subject to the following terms and conditions:



The South Indian Bank Ltd. Regional Office, P.B.No.3868, Trichy Road, Sungam, Coimbatore-18, Tamil Nadu Email: [fo1002@sib.co.in](mailto:fo1002@sib.co.in), Tel. 0422- 2303618 Website: [southindianbank.com](http://southindianbank.com)

The South Indian Bank Ltd., Regd. Office. SIB House, T.B. Road, Mission Quarters, Thrissur, Kerala - 680 001  
Tel: +91-487-2420020 Fax: +91-487-2442021 Email: [sibcorporate@sib.co.in](mailto:sibcorporate@sib.co.in) CIN: L65191KL1929PLC001017, Website: [www.southindianbank.com](http://www.southindianbank.com)

Name of Property Owner	Description of property	Reserve Price	Earnest Money Deposit (EMD)	Date and Place of Sale
Mr. D. Arun	All that part and parcel of land admeasuring 74,120 Sq.Ft with building along with all other improvements and usufructs thereon with mamool rights of way and easmentary rights thereon in Old Survey No.669/1, New Survey No.669/1C of Karkoodalpatti Bit-1 Village, Rasipuram Taluk, Namagiripettai Sub Registration District, Namakkal District owned by Mr.Arun D and more fully described in	Rs. 5,58,97,000.00 (Rupees Five Crores Fifty Eight Lakhs Ninety Seven Thousand Only)	Rs. 55,89,700.00 (Rupees Fifty Five Lakhs Eighty Nine Thousand Seven Hundred Only)	13.06.2022 at The South Indian Bank Ltd, Regional office, Sungam, Trichy Road, Coimbatore-641018.



Registered Sale Deed No. 280/ 2018 dated 16.02.2018 of Namagiripettai SRO and bounded as follows:  North Land belonging to Rajkumar and Common well land.  East North – South Road.  South Land Belonging to Manickam  West 0.18 Ac land belonging to Arun Prakash.			
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**TERMS AND CONDITIONS**

- 1) The property will be sold on “as is where is” basis and “as is what is” condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website [www.southindianbank.com](http://www.southindianbank.com) / at Erode Branch and



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Coimbatore Regional Office and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.

- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale amount including EMD shall be paid by way of RTGS to account no. 0385073000000927, IFSC: SIBL0000385, maintained with Coimbatore Trichy Road or Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Coimbatore.
- 5) Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd Regional Office-. Along with the Tender in a sealed cover before 02.00 PM on 13.06.2022.
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders



- already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 13.06.2022 at 02.30 PM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 10) The Successful Tenderers should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues



etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.

- 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) The Authorised Officer has obtained EC/ search report regarding the property from 01.01.2018 to 05.05.2022 and it contains no encumbrance.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Erode Branch during working hours.



Date: 06.05.2022  
Place: Coimbatore

For The South Indian Bank Ltd.



**Authorised Officer**  
**AUTHORISED OFFICER**  
**(CHIEF MANAGER)**