

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorized Officer of the Bank (hereinafter referred as AO) had issued Demand Notice dated 16.09.2022 to Borrowers/ Guarantors (1) **Mrs. Priyanka R, Prop. M/s R R Packs**, B-24, Tamil Nadu Housing Board, Maniyanoor, Kondalampatti, Salem, Tamil Nadu- 636010 and guarantors (2) **Mrs. Rajamani R**, B-24, Tamil Nadu Housing Board, Maniyanoor, Kondalampatti, Salem, Tamil Nadu - 636010 (3) **Mr. Vallinayagam V**, Kandappa Colony, Gattu Kadu, Annathanapatty, Salem-636002, Also at Door No: 172 to 176, Opp to Karuvattu Mandi, Annathanapatty Main road, Nethimedu, Salem - 636002 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken physical possession of the immovable property, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 17.02.2023.

AND WHEREAS, the borrower have failed to pay the amount in full, Notice is hereby given that the immovable property more fully described in the Schedule hereunder will be sold by way of tender cum auction on "as is where is" basis and "as is what is" condition, on the date and at the place mentioned herein below for realization of a sum of **Rs. 1,62,45,009.18 (Rupees One Crore Sixty Two Lakhs Forty Five Thousand Nine and Paiza Eighteen Only)** as on **17.10.2023** with further interest and costs, subject to the following terms and conditions: -

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| Name of property owner | Mrs. Rajamani R |
| Description of property | <p>All that part and parcel of property admeasuring 4800 Sq. Ft. [2400 Sq. Ft. + 2400 Sq. Ft.] along with all other constructions, improvements, easementary rights existing and appurtenant thereon situated at Subbarayan Nagar, Ward No. W under Old S. No. 113/ 2, Re. S. No. 113/2A, T. S. No. 12/ 1, Block No. 46 of Annadanapatti Village, Salem Taluk, Salem East District and owned by Mrs. Rajamani R, more fully described in Sale Deed Nos. 1999/2007 and 2000/2007, both dated 28.03.2007 of Sub Registrar Office Dadagapatti and bounded on</p> <p>Boundaries for Part A admeasuring 2400 Sq. Ft. covered by Sale Deed No. 1999/ 2007,</p> <p>North : 3rd Cross 20 Ft wide East-West Pathway East : Property of Santha & Leela South : Property Sold by S Jaganathan West : Property Sold by S Jaganathan</p> |



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| | Boundaries for Part B admeasuring 2400 Sq. Ft. covered by Sale Deed No. 2000/ 2007, North : Property of Kandasamy East : Property of Padmini & Leela South : 2nd Cross 20 ft Wide East West Pathway West : Property of Jaganathan |
| Reserve Price | Rs. 1,05,60,000.00 (Rupees One Crore Five Lakhs Sixty Thousand Only) |
| Earnest Money Deposit (EMD) | Rs. 10,56,000.00 (Rupees Ten Lakhs Fifty Six Thousand Only) |
| Date and Place of Sale | 07.11.2023 at 04.00 P. M. at The South Indian Bank Ltd, Regional office, Sungam, Trichy Road, Coimbatore-641018. |

TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ at Coimbatore Salem Main Branch and at Coimbatore Regional Office and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of RTGS to Account No. 0385073000000927, IFSC Code: SIBL0000385, maintained with Coimbatore Trichy Road branch / DD drawn in favor of "The Authorized Officer, The South Indian Bank Ltd." payable at Coimbatore.
- 5) Interested Tenderers shall submit proof of RTGS or Demand Draft for the EMD at The South Indian Bank Ltd Regional Office, Coimbatore along with the Tender in a sealed cover on 07.11.2023 before 03.30 P. M..
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject



or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.

- 8) The Sealed Tenders will be opened by the Authorised Officer on 07.11.2023 at 04.00 P. M.. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price
- 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 11) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
- 12) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 13) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
- 14) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 15) The Authorized Officer has obtained EC/ search report regarding the property from 01.01.2019 to 17.10.2023 and it contains no encumbrance of the Properties.
- 16) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd. Coimbatore Salem Main Branch during working hours.

For The South Indian Bank Ltd.

Date: 18.10.2023
Place: Coimbatore


AUTHORISED OFFICER
(CHIEF MANAGER)

