

The South Indian Bank Ltd, Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006, Phone: , Email: ro1005@sib.co.in , www.southindianbank.com

Ref: RO-CHE/MOV-SALE/204/23-24

Date:22.11.2023

TENDER CUM AUCTION SALE NOTICE

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued, Demand Notice dated 13.Oct.2021 to Borrowers 1) **M/s. SVS Traders**, a partnership firm represented by its partners, No. 20C/2, Road Street, Oli Mohammedpet Kancheepuram, Pin – 631501. 2)**Mr. Parthasarathy L** S/o.Loganathan, Partner – M/s.SVS Traders, , No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631501.3)**Mr. Karthik L** S/o.Loganathan, Partner – M/s.SVS Traders, No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631 501, Guarantors 4)**Late Mrs.Bharathi L**, W/o.Loganathan, No.20C Road Street, Oilmohammedpet, Kancheepuram, Pin – 631501,(Since deceased represented by legal hire Mr.Loganathan S/o.Varadharaj, No.20C Road Street, Oli Mohammedpet,Kancheepuram,Pin – 631501, Mr. Karthik L S/o.Loganathan, No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631501, Mrs.Priya D/o Loganathan No.20C Road Street, Oil Mohammedpet, Kancheepuram, Pin – 631 501, L.Parthasarathy S/o.Loganathan, No. 20C Road Street, Oli Mohammedpet, Kancheepuram, Pin – 631501). 5) **Mr.Loganathan** S/o.Varadharaj, No.20C Road Street,Oli Mohammedpet,Kancheepuram,Pin – 631 501, under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as ‘The Act’) and has taken Physical possession of the movable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 4 of the Security Interest (Enforcement) Rules, 2002 on 06.07.2023.

AND WHEREAS, the borrower/ guarantor have failed to pay the amount, Notice is hereby given that the movable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on “as is where is” basis and “as is what is” ” and Whatever there is” basis condition, (with respect to the lie, nature and physical status of the secured asset/s), on the date and at the place mentioned herein below for realization of a sum of Rs.10,25,57,981.08 (Rupees Ten Crores Twenty Five Lakhs Fifty Seven Thousand Nine Hundred Eighty One and Paisa Eight Only) as on 21.11.2023, in the Account: **M/s. SVS Traders** with **Branch: Kancheepuram** of the bank subject to the following terms and conditions: -

SCHEDULE

Name of Property Owner	M/s. SVS Traders Partners:- 1) Mr. Parthasarathy L 2) Mr. Karthik L		
Description of Movable Property	Description of Machineries		
	Sr No	Particulars	Qty
	1.	<u>Paddy storage Bin Elevator:</u>	1 Nos.

For THE SOUTH INDIAN BANK LTD.,


AUTHORISED OFFICER

The South Indian Bank Ltd, Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006, Phone: , Email: ro1005@sib.co.in , www.southindianbank.com

		<ul style="list-style-type: none"> Paddy storage bin elevator 45' height with 5 Hp motor and fittings. 	
	2.	<u>Rotary Cleaning Shieve:</u> <ul style="list-style-type: none"> Paddy cleaner with motor, 45' height elevator and all accessories. 	Full Set
	3.	<u>Soaking Cum Boiling Unit (Thombai):</u> <ul style="list-style-type: none"> 60 M.T/batch boiling unit consisting SS soaking tanks with hopper bottom opening -20 Nos., platform grills and accessories . Cleaned paddy elevator 60' height with motor and fittings. Rubberized belt ,MS structures, gear box with motor & delivery pipes. Belt conveyor with guide rollers rubberized nylon belt gear boxes, fan and motor circulating pump and accessories. 	Full Set
	4.	<u>Drier:</u> <ul style="list-style-type: none"> 60 M.T batch dryer unit storage tank made of MS sheets, channels and hoppers, 65' height elevator, Frame sheets contain boot and gear box & motor, delivery pipes, foundation & all accessories 	Full Set
	5.	<u>Storage Bin/Husk Bunker:</u> <ul style="list-style-type: none"> Bin / Husk Bunker (for paddy Husks) storage channel stands. 	Full Set
	6.	<u>Boiler:</u> <ul style="list-style-type: none"> Maxsteam make 3000Kg/hr steam boiler with working pressure of 10.54kg/cm² with water feed pumps, motor & all other accessories. Fuel: Agro waste (Husk) Model: MSV – 20 Boiler hot water SS tank Chimney 80Ft height with accessories. 	Full Set

For THE SOUTH INDIAN BANK LTD.,

J.K. Sankumar

AUTHORISED OFFICER

The South Indian Bank Ltd, Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006, Phone: , Email: ro1005@sib.co.in , www.southindianbank.com

7.	<u>Elevators:</u> Elevator of 15' height -9 Nos. Elevator of 25' height -3 Nos. Elevator of 30' height -6 Nos.	Full Set
8.	<u>Storage Bins:</u> 30 Ton capacity storage bins – 2Nos	2 Nos.
9.	<u>Paddy Separator:</u> Paddy separator with blower and shaker. Make : Perfect	1 Nos.
10.	<u>Rubber Roller (Sheller):</u> Semi –automatic rubber roller sheller with motors and husk remover with blower . Make :Perfect	1 Nos.
11.	<u>Rice Whitener:</u> <ul style="list-style-type: none"> • Rice whitener with brane blower and accessories . • Make : Perfect 	1 Nos.
12.	<u>Silky Polisher:</u> Mega silky polisher with motor , blower and all accessories . Make :Perfect	1 Nos.
13.	<u>Huller :</u> Huller with motor and all other accessories Make :Perfect	1 Nos.
14.	<u>Sizer : (Grader)</u> Sizer with motor and all accessories Make : Perfect	1 Nos.
15.	<u>Gravity De-Stoner:</u> <ul style="list-style-type: none"> • Suction type gravity de- stoner with motor • Shaker and all other accessories. • Make : Perfect 	1 Nos.
16.	<u>Air Lock : (Cyclone Separator)</u> Air lock with motor used for separating of rice into types.	1 Nos.
17.	<u>Colour Sorter:</u> Amirthaa make Jumbo 360 model colour sorter Machine for rice-360 channels, Judatech make drier, air cooler 2 Nos and accessories.	1 Nos.
18.	<u>Compressor :</u> Compressor with 10 HP motor,500Litre tank capacity and accessories	2 Nos.

The South Indian Bank Ltd, Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006, Phone: , Email: ro1005@sib.co.in , www.southindianbank.com

	19.	Generator: 82.5KVA kirloskar make generator with engine and alternator	1 Nos.
	20.	Weigh Scale : (Scrap Condition) i. 300 Kg capacity weigh scale ii. 10 Kg capacity weigh scale	2 Nos.
			1 Nos.
	21.	Spares & Electricals • M.V. panels, Complete electrical Boards, UG cables, DB, SSB, lights & fittings and other electrical items • Spare motors and accessories	Full Set
**All the schedule items will be sold as a single lot.			
Reserve Price below which Movable shall not be sold	Rs.83,32,500/- (Rupees Eighty Three Lakhs Thirty Two Thousand Five Hundred Only)		
Earnest Money Deposit (EMD)[10% of the Reserve Price]	Rs.8,33,250/- (Rupees Eight Lakhs Thirty Three Thousand Two Hundred Fifty Only)		
EMD Remittance	Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Chennai or through RTGS/NEFT to Account No:0110073000002376 held by The Authorised Officer' in The South Indian Bank Ltd, Nungambakkam branch (IFSC:SIBL00001110).		
Date, Place& Time of auction	On 30.12.2023 at 11.00AM at The South Indian Bank Ltd., Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006.		
For any queries Tenderers may contact	Mr.Balagopal, Manager-Cell:6379303822 & Mr.Arunkumar R., Senior Manager-Cell:9894647220		
Encumbrances	There are no encumbrances on the secured asset to the knowledge of the Bank		

TERMS AND CONDITIONS

1. The property will be sold on "as is where is" basis and "as is what is" condition (with respect to the lie, nature and physical status of the secured asset/s) and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
2. The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/Branch- Kancheepuram at No.68, Kamarajar Road, Kancheepuram, Tamil Nadu, Pin – 631 501 and Regional Office: - at

For THE SOUTH INDIAN BANK LTD.,

J.K. Arunkumar

AUTHORISED OFFICER

The South Indian Bank Ltd, Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006, Phone: , Email: ro1005@sib.co.in , www.southindianbank.com

Chennai, No. 14, Ground Floor, Hameediya Centre, Haddows Road, Nungambakkam, Chennai, Pin – 600006.

3. Interested Tenderers shall produce a copy of any valid KYC documents-photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
4. All amounts payable regarding the sale including EMD shall be paid by way of Demand draft drawn in favour of “The Authorised Officer, The South Indian Bank Ltd.” payable at chennai or through RTGS/NEFT to Account No:0110073000002376 held by The Authorised Officer’ in The South Indian Bank Ltd ,Branch-Nungambakkam with IFSC Code:SIBL0000110.
5. Interested Tenderers shall submit Demand Draft/ RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd. Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006 along with the KYC documents & Tender in a sealed cover before 10.30AM on 30.12.2023.
6. The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
7. The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
8. The Sealed Tenders will be opened by the Authorised Officer on 30.12.2023 at 11.00AM at The South Indian Bank Ltd. Regional Office-Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006. Any tender received quoting a price below the Reserve Price will be rejected outright
9. After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
10. The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day of the date of Tender Cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the secured asset will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
11. The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
12. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues, taxes, rates, assessment, charges, fees, maintenance charges etc., payable to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law. The Successful bidder shall bear

For THE SOUTH INDIAN BANK LTD.,



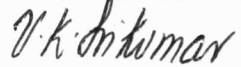
AUTHORISED OFFICER

The South Indian Bank Ltd, Regional Office- Chennai ,No. 14, Ground Floor, Hameediya Centre, Haddows Road, Chennai, Tamilnadu. Pin-600006, Phone: , Email: ro1005@sib.co.in , www.southindianbank.com

- the applicable GST on the sale price of the movable asset for transfer of movable asset in its/his/her name.
13. The successful auction purchaser should remove all movable assets purchased in auction within 07 days from the date of payment of full sale amount, failing which the Authorised officer, shall dispose the same at his sole discretion. Further the successful bidder shall also bear the cost/charges for removing the movable properties from the premises.
 14. The Authorized Officer or Bank will not be held responsible for any charge, lien, encumbrance, tax or any dues to the Government or anybody in respect of the properties under sale
 15. The Earnest Money Deposit shall not bear any interest. Demand Draft submitted/ payment made towards Earnest Money Deposit (EMD) by unsuccessful Tenderers bidders may be returned under acknowledgement / refunded in due course after conclusion of Auction. The EMD of the successful bidder shall be retained towards part of sale consideration.
 16. The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
 17. To the best of knowledge and information of the Bank there is no encumbrance on the property, however, the Tenderers), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Tender/Bid. Any Tender/Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed. . The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
 18. For any further information the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Branch Kancheepuram Contact No:6379303822/ 9940595177/ 9894647220, during office hours on working days. This Notice is hereby given to public in general and specifically to the below Borrowers and Guarantors in the above stated account.

Date :22.11.2023
Place:Chennai

For THE SOUTH INDIAN BANK LTD.,



AUTHORISED OFFICER
(CHIEF MANAGER)