

**TENDER CUM AUCTION SALE NOTICE OF MOVABLE & IMMOVABLE PROPERTIES**

WHEREAS the Authorised Officer of the Bank (hereinafter referred as AO) had issued Demand Notice dated 18.05.2021 to borrower M/s Thermoforge Engineering Industries Pvt Ltd ,S No.476, Jai Nagar, Amarambedu Village, Sriperumbudur TK, Kancheepuram, Tamil Nadu-600069, Guarantors 1)Mr. R. Seetharaman, S/o V.Ramamirtham,Director M/s Thermoforge Engineering Industries Pvt Ltd, Door No. 4/166, Old Door No.4/434, Maniammai Street, Nanmangalam, Chennai- 600117, 2)Mrs. S. Bhuvaneswari, W/o R. Seetharaman, Director M/s Thermoforge Engineering Industries Pvt Ltd, Door No. 4/166, Old Door No.4/434, Maniammai Street, Nanmangalam,Chennai- 600117, 3)Mrs. Deepa Vijayakumar,Director M/s Thermoforge Engineering Industries Pvt Ltd,“M” Block, Old No. 4, New No.6, 2<sup>nd</sup> Street, Agathiyar Nagar, Villivakkam,Chennai-600049, 4)Mr. M.Vijayakumar, S/o E. Madanagopal,“M” Block, Old No. 4, New No.6, 2nd Street, Agathiyar, Villivakkam,Chennai-600049, 5) Ms.Shrividya, D/o Narayana Swamy Subramanian, Director M/s Thermoforge Engineering Industries Pvt Ltd,H No. 774, Sector 7 Extension, Gurgaon- 122001, 6)Mr.Pranay Chopra,S/o Rajiv Chopra, Director M/s Thermoforge Engineering Industries Pvt Ltd, No. B-136, Ground Floor, Amar Colony, Lajpat Nagar-4, South Delhi, Delhi-110024, 7) Mrs. Kousalya Seshadri,W/o K.Seshadri, Director M/s Thermoforge Engineering Industries Pvt Ltd,H No. J-50, FF, Fatehpur, Adampur, May Field Garden, Sector 51,Shamaspur, Gurgaon – 122018 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as ‘The Act’) and has taken Symbolic possession of the movable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 10.06.2022.

AND WHEREAS, the borrower/guarantors have failed to pay the amount in full, Notice is hereby given that the movable properties more fully described in the Schedule hereunder will be sold by way of tender cum auction on “as is where is” basis and “as is what is” condition, on the date and at the place mentioned herein below for realization of a sum of Rs.4,33,13,218.14 (Rupees Four Crores Thirty Three Lakhs Thirteen Thousand Two Hundred and Eighteen and Paise Fourteen Only) as on 30.06.2022 along with further interest and costs thereon for The South Indian Bank Ltd subject to the following terms and conditions: -



Name of Property Owner	M/s.Thermoforge Engineering Industries Pvt Ltd
Description of Movable Property	Machineries lying in the premises of M/s Thermoforge Engineering Industries Pvt Ltd at S.F. NO.: 476, Jai Nagar, Amarambedu Village, Sriperumbudur Tk, Kancheepuram – 600 069.
Item-1	<b><u>HOT FORGING MACHINE:</u></b> Used Sueco make 700Ton capacity hot forging press machine with accessories. Make: SUECO (Machine is in dismantled condition)
Item-2	Used China make 350Ton hot forging press machine with 19KW motor 4No with accessories. Model: PFG-VK-350 Size: 340 X 400 Pre No: 829 ( Machine is in dismantled condition)
Item-3	<b><u>KNUCKLE JOINT COLD FORGING PRESS MACHINE (NEW):</u></b> Narendra make 250Ton capacity knuckle joint cold forging press machine with 15Kw motor and accessories. Make: Narendra Press Tech P. Ltd. (Machine is in dismantled condition)
Item-4	<b><u>H TYPE PRESS MACHINE:</u></b> Used Milap make 110 Capacity H type power press machine with 10HP motor and accessories. Make: Milap Industrial Corporation. Machine is to be serviced) This used machinery was purchased in the year 2016.
Item-5	<div> <b><u>INDUCTION HEATING MACHINE (NEW):</u></b> </div> <div> i) Inductotherm make 100KW IGBT solid state medium frequency induction heating machine with 3HP power heat exchanger and accessories. S. No: i) BH-2123 H-3397 HFAS 9030 ii) BH-1972 H-3072 HFAS 8719 Output KW: 100kw Input power: 178Amps. Make: Inductotherm India P. Ltd. </div> <div> ii) Inductotherm make induction heating coil </div>





**Regional Office-Chennai**

No.43, Ground Floor, Hameedia Centre, Haddows Road,  
Nungambakkam, Chennai-600006 Tamil Nadu,  
Tel. No: +91-44-28238250/ 28281109 Fax: +91-44-28232014  
Email: ro1005@sib.co.in Website: www.southindianbank.com  
**The South Indian Bank Ltd., Regd. Office.** SIB House, T.B.  
Road, Mission Quarters, Thrissur, Kerala – 680 001 Tel: +91-487-  
2420020 Fax: +91-487-2442021 Email: sibcorporate@sib.co.in  
CIN: L65191KL1929PLC001017

	100KW with accessories – 3Nos. S. No: i) 1619001, Dia: 50 ii) 1801001, Dia: 20 iii) 1612001, Dia: 32 Make: Inductotherm India P. Ltd. (Machine is in dismantled condition,)
<b>Item-6</b>	<b><u>COOLING TOWER (NEW):</u></b> Classic make FRP round cooling tower with 1HP motor and accessories. Make: Classik Cooling Towers ( Machine is to be serviced)
<b>Item-7</b>	<b><u>MPI MACHINE (NEW):</u></b> VMAG make V Square series VMGT-300 model manual bench type MPI machine with scada and accessories. Make: VMAG Automation Systems P Ltd. (Machine is in dismantled condition,)
<b>Item-8</b>	<b><u>COMPRESSOR, DRYER &amp; AIR RECEIVER (NEW):</u></b> <b>i)</b> Kaeser make ASK 34 model compressor with 18.5KW rated power and accessories. S. No: 1073  <b>ii)</b> Make: Kaeser Compressor (India) P. Ltd. Kaeser make TD51 model refrigeration dryer with 18 bar working pressure with accessories. S. No: 3707 Make: Kaeser Compressor (India) P. Ltd.  <b>iii)</b> Kaeser make 2000Litre capacity air receiver tank with accessories. S. No: 1755 Working Pressure: 8Bar (All the Machines are to be serviced)
<b>Reserve Price</b>	Rs.1,02,50,000/- (Rupees One Crore Two Lakhs Fifty Thousand Only)
<b>Earnest Money Deposit (EMD)</b>	Rs.10,25,000/- (Rupees Ten Lakhs Twenty Five Thousand Only)  EMD shall be paid by way of DD/ RTGS drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Chennai. RTGS payment is to be made to "Authorised Officers" a/c No: 0110073000002376 maintained at Chennai Nungambakkam Branch (IFSC/NEFT Code is SIBL0000110)
<b>Date and Place of Sale</b>	16.08.2022 at 11.30 AM at The South Indian Bank Ltd, Chennai Regional Office at No.43, Hameedia Centre, Haddows Road, Nungambakkam, Chennai-600006, Cell-8547292906(Mr.Rajeev.E), 8593991578 (Balagopalan AK) and 9003611857 (Mr. Ciju).



## TERMS AND CONDITIONS

- 1) The property will be sold on “as is where is” basis and “as is what is” condition and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the properties before the submission of tender. It shall be deemed that the intending bidders have done their due diligence before submitting the tender.
- 3) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Chennai GT Branch at Catholic Centre, 64, Armenian Street, George Town, Chennai-600001 and Chennai Regional Office at No.43. Ground Floor, Hameedia Centre, Haddows Road, Chennai-600006.
- 4) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer along with authorization letter.
- 5) All amounts payable regarding the sale including EMD shall be paid by way of RTGS /DD drawn in favour of “The Authorised Officer, The South Indian Bank Ltd.” payable at Chennai. RTGS payment is to be made to “Authorised Officer's” a/c No: 0110073000002376 maintained at Chennai Nungambakkam Branch (IFSC/NEFT Code is SIBL0000110)
- 6) Interested Tenderers shall submit Demand Draft / RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd, Chennai Regional Office at No.43, Hameedia Centre, Haddows Road, Nungambakkam, Chennai-600006 along with the Tender in a sealed cover before 11.00 AM on 16.08.2022.
- 7) All the items will be sold in a single lot. The bidder has to submit single bid for participating in the auction of all the items (ie item no 1 to item no.8) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.





- 8) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 9) The Sealed Tenders will be opened by the Authorised Officer on 16.08.2021 at 11.30 AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
- 10) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
- 11) The Successful Tenderers should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day after the date of Tender cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Secured Creditor.
- 12) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
- 13) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues, taxes, rates, assessment, charges, fees, maintenance charges etc. The Successful bidder shall bear the applicable GST on the on the sale price of the movable assets for transfer of movable asset in its/his/her name. Further the successful Tenderer shall also bear the cost/charges for removing the secured assets (movable properties) from the premises. The secured assets should be removed from the premises by the auction purchaser within 7 days from the date of remittance of full sale amount and other charges as mentioned above failing which the same would be disposed of by the Authorised Officer under his sole discretion.
- 14) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
- 15) The successful Tenderer shall pay all Taxes and Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.



**Regional Office-Chennai**

No.43, Ground Floor, Hameedia Centre, Haddows Road,  
Nungambakkam, Chennai-600006 Tamil Nadu,  
Tel. No: +91-44-28238250/ 28281109 Fax: +91-44-28232014  
Email: ro1005@sib.co.in Website: www.southindianbank.com  
**The South Indian Bank Ltd., Regd. Office.** SIB House, T.B.  
Road, Mission Quarters, Thrissur, Kerala – 680 001 Tel: +91-487-  
2420020 Fax: +91-487-2442021 Email: [sibcorporate@sib.co.in](mailto:sibcorporate@sib.co.in)  
CIN: L65191KL1929PLC001017

- 16) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or Chennai GT Branch at Catholic Centre, 64, Armenian Street, George Town, Chennai-600001, Cell-8547292906(Mr.Rajeev.E), 8593991578 (Balagopalan AK) and 9003611857 (Mr. Ciju) during working hours.

Date: 01.07.2022  
Place: Chennai



For THE SOUTH INDIAN BANK LTD.

  
AUTHORISED OFFICER

**AUTHORISED OFFICER  
THE SOUTH INDIAN BANK LTD**