

RO-AHM/306/ SH/ SAR/ SALE/ 02 /2022-23**Date: 27-04-2023****(BY REGISTERED POST WITH AD)****TENDER CUM AUCTION SALE NOTICE**

WHEREAS the Authorised Officer of the Bank(hereinafter referred as AO) had issued, Demand Notices dated 04-12-2021 to Borrower [1] Pavan Meghraj Gandhi (Proprietor- M/s Archi Narrow Fabrics), Flat A-501, Green Avenue Society, Rangila Park, Ghod Dhod Road, Surat, Gujrat - 395007 and Guarantor [2] Mrs. Sheweta Pawankumar Gandhi, Flat A-501, Green Avenue Society, Rangila Park, Ghod Dhod Road, Surat, Gujrat - 395007 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken Physical possession of the immovable properties, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 17th day of February 2023.

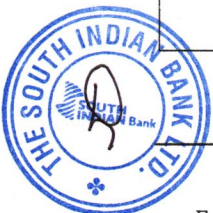
AND WHEREAS, the borrower/ guarantor have failed to pay the amount, Notice is hereby given that the immovable properties more fully described in the Schedule hereunder will be sold by way of Tender Cum Auction on "as is where is" basis and "as is what is" condition, (with respect to the lie, nature and physical status of the secured asset/s), on the date and at the place mentioned herein below for realization of a sum of Rs. 74,47,738.97 (Rupees Seventy Four Lacs Forty Seven Thousand Seven Hundred Thirty Eight and Paise Ninety Seven Only) as on 26-04-2023, in the Account: M/s Archi Narrow Fabrics with Branch: Surat of the bank with further interest, penal interest and costs, subject to the following terms and conditions: -

SCHEDULE (Item No.1)

Name of Property Owner	Mr. Pavan Meghraj Gandhi
Description of property	All that part and parcel of land admeasuring 422.89 Sq. meter along with residential Building thereon having a plinth area of 143.99 Sq. meter (approx) bearing Villa No. 86 of Haldharu Village Panchayat along with undivided proportionate share in road and COP at "Apple Pool Villa" and all other constructions, improvements, easementary rights existing and appurtenant thereon situated in Block No. 206 (Rev. S. No. 186), Block No. 209 (Rev. S No. 188), Block No 207 (Rev. S. No. 187/1) and Block No. 208 (Rev. S. No. 187/2) within Haldharu Village, Kamrej Taluk and Sub-district, Surat District and owned by Pavan Meghraj Gandhi morefully described in Sale Deed no. 10944/2016 dated 11-05-2016 of Sub Registrar Office - Kamrej and bounded on North: Club House/COP South: Society Internal Road East: Open Space then Villa No. 87 West: Villa No. 85

THE SOUTH INDIAN BANK LTD.

Regd. Office: SIB House, T. B. Road, Mission Quarters, Thrissur- 680 001, Kerala, Tel: +91-487-2420020
Fax: +91-487-2442021, E-mail: sibcorporate@sib.co.in, Corporate Identity Number: L65191KL1929PLC001017
Regional Office: 4th Floor, Sakar-VII, Nehru Bridge Junction, Ashram Road, Navaragpura, Ahmedabad -380009.
Tel. No: 079 26585600 E-mail: ro1018@sib.co.in



Reserve Price	Rs: 59,08,000 (Rupees Fifty Nine Lacs Eight Thousand Only)
Earnest Money Deposit (EMD)	Rs: 5,90,800 (Rupees Five Lacs Ninety Thousand Eight Hundred Only) shall be paid on or before 5.00 PM on 12-06-2023 by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Surat or through RTGS/NEFT to Account No 0179073000010463 held by 'The Authorised Officer' in The South Indian Bank Ltd, Ahmedabad branch (IFSC: SIBL0000179).
Date and Place of Sale	13-06-2023 at 12.00 PM at The South Indian Bank Ltd, Surat Main Branch, Ashok Weaving Works Near, Golden Plaza , 3/2885 C , Paiki 28B C Malini wadi , SalabatPura , Surat, Gujarat – 395002

TERMS AND CONDITIONS

- 1) The property will be sold on "as is where is" basis and "as is what is" condition (with respect to the lie, nature and physical status of the secured asset/s) and the Bank is not responsible for title, condition or any other fact affecting the property. The particulars furnished regarding the secured asset is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ Branch: Surat at GURUKRIPA HOUSE, 21ST CENTURY BUSINESS CENTRE, RING ROAD, NEAR UDHNA DARWAJA, RUSTAMPURA SURAT, GUJARAT-395002 and Regional Office-Ahmedabad at Shop No. 415, 4th Floor, Sakar-VII, Nehru Bridge Junction, Ashram Road, Ahmedabad, Gujarat - 380 009 and also visit the scheduled property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Surat or through RTGS to Account No: 0179073000010463 held by 'The Authorised Officer' in The South Indian Bank Ltd, Ahmedabad branch (IFSC: SIBL0000179).
- 5) Interested Tenderers shall submit Demand Draft/ RTGS Receipt as the case may be for the EMD at The South Indian Bank Ltd. Surat along with the Tender in a sealed cover before 5.00 PM on 12-06-2023
- 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Authorised officer at his sole discretion.
- 7) The Authorised Officer has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Authorised Officer shall have the discretion to accept, reject or return any or all the Tenders already submitted and

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- the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 8) The Sealed Tenders will be opened by the Authorised Officer on 13-06-2023 at 12.00 PM. Any tender received quoting a price below the Reserve Price will be rejected outright.
 - 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Authorised Officer to have inter se bidding among themselves to enhance their offer price.
 - 10) The Successful Tenderer should pay 25 % of the bid amount (less EMD) immediately on receipt of bid acceptance letter in his favour or not later than the next working day of the date of Tender Cum Auction Sale and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited by the Authorised Officer, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
 - 11) The sale is subject to confirmation by the Authorised Officer, who shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount. Further, the sale is also subject to confirmation by the Secured Creditor.
 - 12) On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful Tenderer will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of sale certificate such as registration Fees, Stamp Duty etc., as applicable as per law.
 - 13) The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
 - 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
 - 15) The Successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
 - 16) The Authorised Officer has obtained EC/ search report regarding the property from January 2016 to April 2023 and it contains no encumbrance
 - 17) For any further information and for inspection of property, the intended Tenderers may contact the Authorised Officer or The South Indian Bank Ltd., Branch Surat Contact No: 9619889237, during working hours or may contact Mr. Darshan S Bhavikatti, Chief Manager at The South Indian Bank Ltd., Regional Office Ahmedabad , Contact No: 9620704416

Date: 27-04-2023**Place:** Ahmedabad**FOR, THE SOUTH INDIAN BANK LTD.***Darshan S Bhavikatti***AUTHORISED OFFICER****AUTHORISED OFFICER
(CHIEF MANAGER)****THE SOUTH INDIAN BANK LTD.**

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