

**NOTICE OF SALE OF BANK'S OWN PROPERTY THROUGH PRIVATE TREATY/
NEGOTIATIONS**

The South Indian Bank Ltd. invites tenders for the **sale of its immovable property** more fully described in the Schedule hereunder, acquired through self bid as per the provisions of the SARFAESI Act, 2002, **by way of private treaty/ negotiations**, subject to the following terms and conditions: -

SCHEDULE

Description of property	All that part and parcel of Land admeasuring 10.62 ares of land with incomplete residential building having an approx. area of 7435 sq.ft in Sy No.728/2-4 & 728/3-4 situated at Valakkode Village, Punalur Taluk, Kollam District together with all improvements thereon, owned by The South Indian Bank Ltd. and more fully described in Sale Certificate No.973/1/2018 dated 13/04/2018 of Punalur SRO. Boundaries:- North: Road South: Property of Raichal East: Ayikarakonam Road West: Property of Santhosh
Reserve Price	Rs.1,25,00,000/- (Rupees One Crore Twenty Five Lakhs only)
EMD (Earnest Money Deposit)	Rs.5,00,000/- (Rupees Five Lakhs only)
Date of commencement of Tender Process	21/08/2019
Last date, time and place for submission of Tender.	Date: 27/08/2019 Time- 03:00 PM The South Indian Bank Ltd., Head Office, Credit (Recovery) Department, SIB House, Mission Quarters, Thrissur -680001
Date and Time for opening of the Tender.	Date: 27/08/2019 Time – 04:00 PM Venue: The South Indian Bank Ltd, Head Office-SIB House, Mission Quarters, Thrissur-680001

TERMS AND CONDITIONS:

- 1) The South Indian Bank Ltd. has purchased the scheduled property in Tender Cum Auction Sale conducted by the Authorised Officer of the bank on 20.01.2015 as per provisions of SARFAESI Act, 2002. The property will be sold on “as is where is” basis and “as is what is” condition. The particulars furnished regarding the Schedule mentioned property is stated to the best of information of the bank.
- 2) The proposed Tenderer/s shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the sale process or the scheduled property after participating in the sale.



- 3) Interested Tenderer/s shall produce the Tender form along with EMD (Earnest Money Deposit) by DD drawn in favour of "The South Indian Bank Ltd." payable at Thrissur and a copy of any valid photo identity/ address proof and PAN card. In case, the Tenderer/s is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) The Tenders will be opened on 27/08/2019 at 04.00 PM for evaluation and short listing for negotiations/private treaty.
- 5) Any tender received quoting a price below the Reserve Price will be rejected outright.
- 6) The Bank will be Shortlisting the Tenderer/s after evaluating the Tenders. Unsuccessful tenders EMD(as DD) shall be returned forthwith.
- 7) On a later date, the Shortlisted Tenderer/s will be called for negotiations and will be informed the place, date and time for negotiations/private Treaty.
- 8) On finalization of the sale, the successful buyer shall be directed to remit the balance Sale consideration in full(Less EMD) within 7 days. However, in desirable cases the time may be extended at the sole discretion of the Bank. The balance amounts (Less EMD) payable regarding the Sale shall be paid by way of RTGS/DD drawn in favour of "The South Indian Bank Ltd." payable at Thrissur.
- 9) On confirmation of the Sale, the Sale deed will be executed in favour of the successful purchaser and the successful purchaser should pay the charges/ fees payable for registration of Sale Deed such as registration Fees, Stamp Duty etc., as applicable as per law.
- 10) The South Indian Bank Ltd has got right to cancel/ postpone the sale without assigning any reason whatsoever. Further, the Bank shall have the discretion to accept, reject or return any or all the Tenders submitted and the Bank will not entertain any claim or representation in that regard from the Tenderer/s.
- 11) For any further information and for inspection of property, the intended Tenderer/s may contact the Phone Nos. 9036938482, 9539368075 during banking hours.
- 12) Any further addenda/ corrigenda / extension of dates / clarifications/ responses to Tenderer/s' queries in respect of the above tender shall be posted only on the Bank's website and no separate notification shall be issued in any newspapers. The Bank reserves the right of discretion to change, modify, add to or alter any or all of the provisions of this Tender document and/or the Tendering process, without assigning any reasons whatsoever.

Date : 17.08.2019

Place: Thrissur.

Sd/-

Deputy General Manager

(Head Office, Premises & Maintenance Department)

Annexure : Tender Form



TENDER FORM

Place:
Date :

To,
The South Indian Bank Ltd.
Head Office, Credit (Recovery) Department,
SIB House, T B Road, Mission Quarters, Thrissur-680001.

Sir,

Sub: Submission of Tender for Purchase of Property
Ref: Your Sale Notice dated dt. 17.08.2019

I/We submit my/our tender for purchase of Property offered by you on outright sale basis. I/We furnish the necessary details as below:

1. Name of Tenderer :

2. Address and Telephone Number for Communication :

3. Property for which participation in Sale procees is to be allowed :

All that part and parcel of Land admeasuring 10.62 ares of land with incomplete residential building having an approx. area of 7435 sq.ft in Sy No.728/2-4 & 728/3-4 situated at Valakkode Village, Punalur Taluk, Kollam District together with all improvements thereon, owned by The South Indian Bank Ltd. and more fully described in Sale Certificate No.973/1/2018 dated 13/04/2018 of Punalur SRO. Boundaries:- North: Road, South: Property of Raichal, East: Ayikarakonam Road, West: Property of Santhosh
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4. Tender Amount : Rs. _____ /-
(Rupees _____ only)

5. E M D: Rs.5,00,000/- (Rupees Five Lakhs only)

7. Details of EMD payment :

DD No. _____ Dated ____ / ____ / ____ for Rs.5,00,000/- Issued by
_____ Bank Favouing The South Indian Bank Ltd. payable at Thrissur.

I / We have read and understood the terms and conditions of sale and verified the other particulars regarding the property being offered for sale through this tender. I / We agree to abide by the terms and conditions for sale. I / We/ am / are fully aware and agree that the Seller shall have the sole right to accept or reject the tender without assigning any reason.

Yours faithfully,

Signature of the Tenderer

Enclosed: 1. DD No. _____ Dated ____ / ____ / ____.
2. Copy of Aadhar Card/Voters ID/Driving License.
3. Copy of Pan Card.