

Dear  
NRI  
Patron,

I am glad to stay connected with you through this newsletter.

There is renewed hope in the air on the country's economy with good reports on agricultural output driven by bountiful monsoon, lower Current Account Deficit, green shoots in manufacturing and infrastructure. Let us hope that our economy will emerge vibrant in the next few months.

Global economy remains volatile. Markets across the globe react to every news that trickles in, a few of them inspiring. We wish that the economy would be driven by only luminous news in the financial year 2014-15. Also let us hope that the initiatives in structural reforms in India will be the growth trigger in the months ahead.

I am glad to inform you that your bank has crossed Rs.8600 Cr. in NRI deposits. SIB has been adjudged as the best performing bank of Kerala for 2013 by State Forum of Bankers Clubs-Kerala. Where we are today is because of your abundant support and we are profoundly thankful to you for the same. In response, your bank is continually adapting to the dynamic global business environment upgrading its products and services backed by latest-in-the-breed technology.

NRI meets conducted in Kuwait and Oman in December 2013 had been resounding success with active participation and valuable feed-back from patrons. I may mention that this was a great opportunity for me to meet and interact with patrons. SIB celebrated its 85<sup>th</sup> founder's day on 01<sup>st</sup> Feb 2014. We made use of this opportunity for honoring six eminent personalities namely Sri. O.N.V. Kurup, Sri. E. Sreedharan, Dr. V.P. Gangadharan, Sri.P.Jayachandran, Sri.Kochouseph Chittilappilly & Sri.Innocent for their valuable contributions to the society.

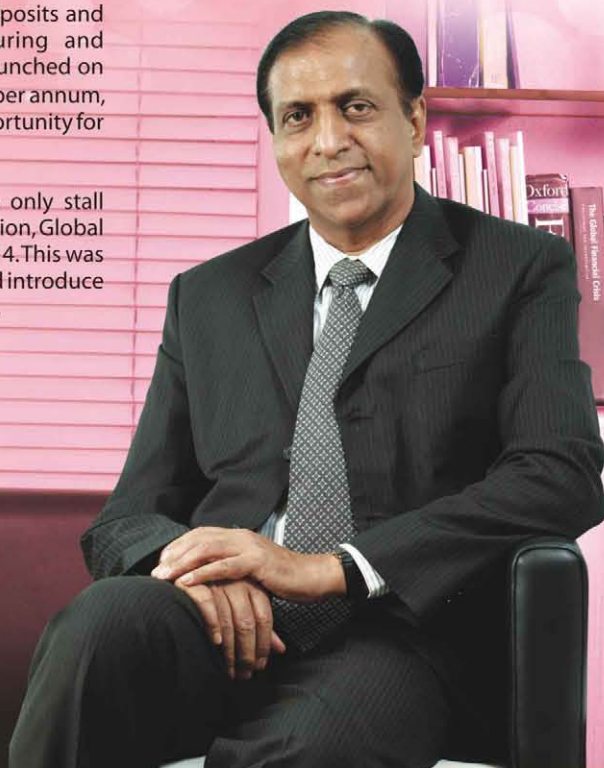
Investment climate remains encouraging in India for NRIs with good forex rates, tax free interest on NRE Deposits and tremendous scope for growth in manufacturing and infrastructure. SIB 400, a new product has been launched on 01<sup>st</sup> March 2014 offering a rate of interest of 9.50% per annum, for 400 days. NRI patrons may make use of this opportunity for high returns.

This year also we had put up a stall, being the only stall representing a bank from our country, in India Pavilion, Global Village, Dubai, during Dubai Shopping Festival 13-14. This was manned by our deputed officers and the bank could introduce a number of its products and services to NRI visitors.

With greetings of the season,



**DR. V.A. Joseph**  
MD & CEO



**REFRESH CORNER**

RBI has recently made further liberalization in Savings account maintained by residents in India. Non-Resident Indians (NRIs) are now permitted to operate RESIDENT bank accounts of their close relatives on "EITHER OR SURVIVOR" basis subject to conditions.



CURRENCY is a generally accepted form of money including coins and paper notes, which is issued by a government, used as a medium of exchange for goods and services.

BITCOINS are a type of unregulated digital money which is issued and usually controlled by its developers. These are electronic records of the ownership of virtual currency used and accepted among the members of a specific virtual community. These are stored by users in the form of private key which enables transactions. There is no underlying or backing of any asset for virtual currencies. As such, their value seems to be a matter of speculation.

Reserve Bank of India recently issued a caution notice against Bitcoins and other virtual currencies mentioning that users may end up violating Anti Money Laundering (AML) and Combating financing of Terrorism (CFT) laws. Loss due to hacking, mala-fide loss of password, absence of established frameworks for recourse to customer problems etc. are associated risks.

The creation, trading and usage of virtual currencies including bitcoins, as a medium for payment are not authorized by any central bank or any monetary authority. As such these virtual currencies may pose several risks to their users. However RBI is looking at the developments relating to certain electronic records claimed to be decentralized digital currency or virtual currency such as bitcoins, litecoins, bbqcoins, dogecoins etc. In this regard RBI has not come out with a regulatory framework. Mt.Gox world's third largest bit coin exchange has recently melted down on account of stolen bit coins, revealing weakness in the system.

**ATM CUM DEBIT CARD USAGE-RECENT CHANGES**

Reserve Bank of India has recently made certain mandates regarding card payment transactions and electronic payment transactions. As per the directive, an account holder will be issued a domestic card unless international usage enabled card is specifically sought for by the customer. Such cards enabling international usage will have to be essentially EMV chip and PIN enabled cards. EMV stands for Europay, Master Card and Visa. It is a joint effort between Europay, Master Card and Visa to ensure security and Global Interoperability. International chip cards will be available in Visa Classic and Platinum variants only

**Using ATMs Overseas**

Want local currency? Just use your Visa card at an ATM to withdraw local currency whenever you need cash while traveling.

1. Find an ATM with a Visa or PLUS logo
2. Insert or dip ATM card
3. Enter PIN, the same number you use at home
4. Select language
5. Select account type
6. Select amount of cash to withdraw
7. After transaction is processed, remove card
8. Take cash and receipt



To know more visit [www.visa.co.in](http://www.visa.co.in)

**NEW EXECUTIVE VICE PRESIDENT OF SOUTH INDIAN BANK**



Mr. V G Mathew has taken charge as Executive Vice President of the Bank with effect from 02<sup>nd</sup> January 2014. He was formerly Chief General Manager of State Bank of India.

**Interest rate on NRE Deposits with effect from 01-03-2014**

Period	Single Deposit less than Rs.100 lacs
1 year to less than 400 days	9.00%
<b>SIB 400 (400 days)</b>	9.50%
401 days to 729 days	9.00%
SIB 85 (For 2 years)	9.25%
Above 2 years to less than 3 years	9.00%
Above 3 years upto & incl 10 years	8.75%

**Interest rate on FCNR(B) Deposits with effect from 01-03-2014**

Period	USD	GBP	EURO	AUD	CHF	JPY
1 year to less than 2 yrs	2.55%	2.90%	2.51%	4.64%	2.20%	<b>2.35%</b>
2 years to less than 3 yrs	2.47%	3.36%	2.47%	4.84%	2.10%	<b>2.20%</b>
3 years to less than 4 yrs	3.82%	4.70%	3.64%	6.10%	3.19%	<b>3.22%</b>
4 years to less than 5 yrs	4.23%	4.97%	3.81%	6.41%	3.33%	<b>3.26%</b>
5 yrs	4.62%	5.20%	4.02%	6.64%	3.52%	<b>3.32%</b>

Added Newly

- The revised rates will apply only to fresh deposits and on renewal of maturing deposits.
- No interest will be paid if closed within one year.
- No additional interest will be paid for Senior Citizens under NRE Term deposit schemes.
- There is no premature closure penalty charges for NRE Term deposits less than Rs.100 lacs.



## AWARDS & RECOGNITIONS

### ROLL OF HONOUR & RECOGNITION TO DR. V. A. JOSEPH, OUR MD & CEO

We are proud to announce that our MD & CEO, Dr. V.A. Joseph has been declared as one among the best 100 CEO's of India by Business Today's-Roll of Honour-CEO's survey conducted in association with Price Waterhouse Coopers.

This is a very prestigious award and assessed on the basis of criteria like total income, net profit, market cap & return on equity over three fiscal years. We are also proud that we are the only bank from Kerala or Tamilnadu in the list.

## SIB EXCELLENCE AWARDS



To commemorate our 85<sup>th</sup> Anniversary celebrations, we had chosen 6 eminent personalities who have contributed to the society in various fields and honoured them with SIB Excellence Awards. The Award Ceremony was organized and hosted at Lulu International Convention Center on 1<sup>st</sup> of February 2014. We honoured **Sri. O.N.V Kurup**, renowned Malayalam poet and lyricist, **Sri. E. Sreedharan**, Managing Director of Delhi Metro between 1995 and 2012, now chosen for implementation of Kochi Metro Rail Project, **Dr. V. P. Gangadharan**, Former Head of the Department at Regional Cancer Center – Trivandrum, **Sri. P. Jayachandran**, Leading Malayalam playback singer, **Sri. Kochouseph Chittilapilly**, one of Kerala's leading industrialists and a well known philanthropist actively involved in social causes, **Sri. Innocent**, leading cine actor and President of Association of Malayalam Movie Artistes (AMMA).

*Shri. Nikhil Kumar, then Honorable Governor of Kerala, Padmasree Mammooty and other distinguished guests graced the function.*

### SIB BAGS KERALA'S BEST BANK AWARD



Dr. V.A. Joseph, MD & CEO South Indian Bank receiving Kerala Based Best Bank Award of State Forum of Bankers Clubs Kerala in the Banking Excellence Award presentation function, from Prof. K.V. Thomas, Hon'ble Minister of State Government of Kerala. Sri. Abraham Thariyan ED, South Indian Bank and Chief Patron of SFBCK, Sri. K.U. Balakrishnan, General Secretary SFBCK, Sri. K. Babu, Hon'ble Minister, Government of Kerala, Sri. P.P. Suresh, President SFBCK, Sri. Anjaneya Prasad, ED, Syndicate Bank and Sri. Eapen Joseph, GM of IOB, and Patron of SFBCK are seen in the picture.

### SIB RECEIVES PRESTIGIOUS IBA BANKING TECHNOLOGY AWARD



Our Executive Director Mr. Abraham Thariyan, Mr. Benoy Varghese, General Manager and Regional Head Mumbai, Mr. Murali N. A., General manager Treasury, receiving prestigious IBA Banking Technology Award 2012-13 from Padma Bhushan Raghunath A. Mashelkar, Chairman, National Innovation Foundation in the presence of Mr. K. R. Kammath, Chairman Punjab National Bank & Chairman IBA

## Quotes

Issac Newton

*"To myself, I am only a child playing on the beach, while vast oceans of truth lie undiscovered before me"*

Winston Churchill

*"We make a living by what we get, but we make a life by what we give."*

Lee Lacocca

*"You can have brilliant ideas, but if you cant get them across, your ideas won't get you any where"*



## SIB M-Passbook

**Now access your Smart phone as your Passbook!**

South Indian Bank has launched yet another next-generation service to all esteemed patrons.

**Features:-**

Track your transactions on the go with SIB M-Passbook!

Download SIB M-Passbook app to your smart phone to access and explore your SB and CD account transactions instantly.

Loaded with multiple customized features, it is so much more than a passbook.

\*Offered free to customers maintaining an average balance of Rs. 1 lakh in their SB/CD accounts. For others, onetime registration charges of Rs. 75/- plus service tax only.

**With SIB M-Passbook, you can:**

- Access all your account transaction details.
- Search your transaction history by transaction date, transaction amount or account type
- Filter your transactions by transaction date, transaction amount or account type
- Add your comments to transactions of choice
- Locate your SIB branch/ATM
- and more....

**Step 1: Download**

- Open Play Store from your android handset.
- Type the keyword 'SIB M-Passbook' in the search option and click 'search'.
- The SIB M-Passbook icon will be displayed on screen.
- Click on the icon and install the app.

**Step 2: Registration**

- Open the application. The Terms and Conditions will be displayed. Click on 'Please Enroll Me'.
- Enter your mobile number, with country code and the last 5 digits of your SB/CD account.
- A 4 digit mPIN will be generated and sent to your mobile. Enter your mPIN.
- The home screen will be displayed and you will now be able to access and explore your SIB M-Passbook app.

*Please note: You can register for SIB M-Passbook only if your correct mobile number with country code is available in the bank records.*



### SIB M-Passbook Now access your passbook on your smart phone



Yet another next-generation service  
from South Indian Bank

Download the app from Play Store today!  
SIB M-Passbook - Customized to your convenience

*Please contact your branch for details*



[www.southindianbank.com](http://www.southindianbank.com)

## Attention NRIs ! More growth for your money in just 400 days.




Term deposits at 9.50% interest



**South Indian Bank presents a deposit scheme that gives you more.  
Invest in SIB 400 Deposit Scheme and get 9.50% interest.**

Period of deposit 400 days | Rate of interest 9.50% p.a for NRE and NRO Deposits  
| TDS will not be applicable to NRE Deposits | Minimum amount of deposit Rs 1000/-  
& maximum amount of deposit below Rs. 1 Cr. | Available in cumulative and simple  
interest schemes | Scheme is open from 01-03-2014 for a very limited period only

**Rs. 1 lac invested under SIB 400 will have a maturity value of Rs. 1,10,828/-**

 <http://www.facebook.com/theSouthIndianBank>

The South Indian Bank Ltd., NRI Division, Marketing Dept., SIB Building, Market Road, Ernakulam,  
PIN-682 035, Kerala, India, Ph: 0091-484-2363077 | Email: nricell@sib.co.in

South Indian Bank is a member of BCSBI and is committed to treat customers in a fair, transparent and non-discriminatory manner.



\*Conditions apply

www.southindianbank.com



## SIB Recurring Deposit Scheme (NRE)

A monthly recurring deposit scheme which allows you to save systematically.



- Product is specially designed to meet your long term goals like marriage, higher education of your children etc.
- Any NRI customer can open the SIB Recurring Deposit Scheme (NRE).
- Monthly installments can be made to this deposit by transfer from your NRE account.
- Standing instruction facility from your existing NRE account is available.
- Loan facility against the balance outstanding in the account.
- No Tax Deduction.
- Freely Repatriable.

**You can be a millionaire**  
with just Rs. 5,222/- per month\*

Period	Interest Rate	Monthly Installment*	Maturity Amount (Rs)	Monthly Installment*	Maturity Amount (Rs)
10 Years	8.75%	5222	1 Million	2611	5 Lakh
9 Years	8.75%	6095	1 Million	3048	5 Lakh
8 Years	8.75%	7198	1 Million	3599	5 Lakh
7 Years	8.75%	8630	1 Million	4315	5 Lakh
6 Years	8.75%	10226	1 Million	5278	5 Lakh
5 Years	8.75%	13272	1 Million	6636	5 Lakh
4 Years	8.75%	17372	1 Million	8686	5 Lakh
3 Years	8.75%	24240	1 Million	12120	5 Lakh
2 Years	9.25%	37829	1 Million	18915	5 Lakh

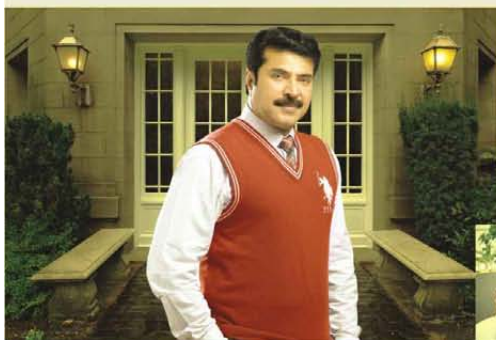
\* Calculations based on present interest rates.

1Million = ₹ 10 Lakh

Conditions Apply\*

### FEEL OUR PRESENCE WE GROW WITH YOU... NEW BRANCHES OPENED IN FY 2013-14

BRANCH NAME	BRANCH CODE	ATM Onsite/Offsite	Telephone No.	Email ID	BRANCH NAME	BRANCH CODE	ATM Onsite/Offsite	Telephone No.	Email ID
Durgapur	0775	Onsite	04343 2546009	br0775@sib.co.in	Muttam	0822	Onsite	04862 256345,256344	br0822@sib.co.in
Bardhaman	0774	Onsite	0342 2645800	br0774@sib.co.in	Arikkady	0820	Onsite	04998 213766	br0820@sib.co.in
Maninagar	0777	Onsite	07925461790	br0777@sib.co.in	Neelampoor	0821		0477 2710006	br0821@sib.co.in
Kanyakumari	0793		04828 236933	br0793@sib.co.in	Beltangadi	0813	Onsite	08256 233131	br0813@sib.co.in
Ootacamund	0755	Onsite	0423 2449555	br0755@sib.co.in	Perambalur	0800	Onsite		br0800@sib.co.in
Kainoor	0784		0487 2409099	br0784@sib.co.in	Puttur	0814	Onsite	08251 235900	br0814@sib.co.in
Thodupuzha Town	0806	Onsite	04862 225034,225035	br0806@sib.co.in	Sanand	0835			br0835@sib.co.in
Ramanthapuram	0798	Onsite	04567 223233	br0798@sib.co.in	Karwar	0815	Onsite	08382 227707	br0815@sib.co.in
Puthencruz	0808	Onsite	0484 2730321	br0808@sib.co.in	Valiyaparambu	0786	Onsite	0480 2898900	br0786@sib.co.in
Kolkata Kankurgachi	0776	Onsite	3323550176	br0776@sib.co.in	Changodar	0824	Onsite		br0824@sib.co.in
Pazhookara	0791	Onsite	0480 2785255	br0791@sib.co.in	Bopal	0811	Onsite	02717 233282	br0811@sib.co.in
Anandapuram	0785	Onsite	0480 2880150	br0785@sib.co.in	Kavilkadavu	0831			br0831@sib.co.in
Mayiladuthurai	0796	Onsite	04364 220796	br0796@sib.co.in	Behala	0826	Onsite		br0826@sib.co.in
Gota	0794	Onsite	07965255525	br0794@sib.co.in	Garia	0827			br0827@sib.co.in
S N Puram	0789	Onsite	0480 2850789	br0789@sib.co.in	Siliguri	0828			br0828@sib.co.in
Aloor	0790	Onsite	0480 2727666	br0790@sib.co.in	Pampakuda	0810		0485 2274715,2274716	br0810@sib.co.in
Mannarkudi	0795	Onsite		br0795@sib.co.in	Kumily	0805		04869 223160,223161	br0805@sib.co.in
Pattukottai	0799	Onsite		br0799@sib.co.in	Namakal	0752	Onsite	04286 276752	br0752@sib.co.in
Vellarakkad	0816		04885 266665	br0816@sib.co.in	Kodaly	0803		0480 2744800	br0803@sib.co.in
Eruveli	0817	Onsite	0484 2711660	br0817@sib.co.in	Neyyassery	0823		04862 261888	br0823@sib.co.in
Mogral	0819	Onsite	04998 213166	br0819@sib.co.in	Koolilangadi	0832			br0832@sib.co.in
Thalayolaparambu	0802	Onsite	04829 236665	br0802@sib.co.in	Nadavarambu	0792	Onsite	0480 2827500	br0792@sib.co.in
Karaiikudi	0797	Onsite	04565 225111,227999	br0797@sib.co.in	Kudasan	0825			br0825@sib.co.in
Karimanoor	0807	Onsite	04862 261777,262777	br0807@sib.co.in	Chakan	0779		02135 249077	br0779@sib.co.in
Atthikayam	0783	Onsite	04735 270004	br0783@sib.co.in	Mannar	0801		0479 2311005	br0801@sib.co.in
Avinashi Road, Coimbatore	0772	Onsite	0422 2222499	br0772@sib.co.in	Aranattukara	0833		0487 2382457	br0833@sib.co.in
Kuruppampady	0809	Onsite	0484 2592002,2592006	br0809@sib.co.in	P. Mettupalayam	0285	Onsite	04256 240434	br0285@sib.co.in



Your dream home  
doesn't have to  
remain just a dream.



### Your dream home in your homeland comes true with SIB NRI Home Loan

**Target Group:** Individual or individual jointly with spouse | **Purpose of the loan:** Purchase of Flat or House, Construction of Flat for own use or House, Purchasing land & constructing a House, for major repair, renovation of flat or house | **Eligible loan amount:** 50 times average monthly remittance made by the borrower from abroad for credit to his / her NRE account with any bank in India, for a minimum period of 12 months, excluding bulk remittances, if any | **Rate of Interest:** Base Rate to Base Rate + 0.50% depending on quantum and term of loan. At present 10.50% to 11.00% | **Minimum project cost:** Rs.10 lacs | **Repayment (including holiday):** Minimum 5 years & Maximum 10 years by Equated Monthly Instalments (EMIs)

For more details please contact any of the branches.



The South Indian Bank Ltd., Regd. Office, SIB House, P.B. No. 28, Thiruvor, Kerala, PIN-680 001  
Ph: 0487 2420020, Fax: 0487 2426187, Toll Free (India): 1800-943-1800, 1800-425-1809 (BSNL)  
Email: sibcorporate@sib.co.in, Website: www.southindianbank.com

Terms and conditions apply\*

**SWIFT TRANSFER**  
 (SIB'S SWIFT CODE: SOININ55)

SWIFT transfer is the easiest way of fund transfer from across the world. The facility is permitted in all leading currencies through our Correspondent Banks. NRIs may instruct their banker to do SWIFT transfer through our correspondent banks located in various currencies as per the table given below: An example of transfer of funds – GBP through HSBC bank is given below. The following details may be given to your banker:

Our correspondent Bank/ Branch : HSBC Bank Intl Branch, London EC2P 2 BX  
 IBAN No : GB34MIDL40051535832431  
 ABA Routing No (If applicable)  
 SWIFT Code : MIDLGB22  
 Nostro Account : 35832431  
**BENEFICIARY BANK DETAILS**  
 Beneficiary Bank : South Indian Bank  
 SWIFT Code of SIB : SOININ55  
 Branch (any branch of South Indian Bank)  
 Beneficiary Name  
 Beneficiary Account Number (16 digit)

**List Of Correspondent Banks of South Indian Bank**

Currency Details	Bank & Address	SIB'S a/c no with them	SWIFT CODE
USD	HSBC Bank USA International Banking Dept 140 Broadway, Newyork - 10005 ABA Routing No. 021001088	000-03881-4	MIRMDUS33
	The Bank Of Newyork Mellon 1 Wall Street, Newyork, NY 10286 ABA Routing No. 021000018	803-3162-716	IRVTUS3N
	Standard Chartered Bank One Madison Avenue Newyork, NY 10010-3603 ABA Routing No. 026002561	3582021649001	SCBLUS33
	CHIPS ABA 0256, FED ABA: 026002561 Deutsche Bank, 60 Wall Street New York 10005, USA	04454296	BKTRUS33
GBP	HSBC Bank Intl Branch, London EC2P 2 BX IBAN: GB34MIDL40051535832431 Sort Code : 400515	35832431	MIDLGB22
EUR	Commerz Bank AG, Kreiserplatz 60261 Frankfurt Am Main, Germany	400 875107500 EUR	COBADEFF
	Standard Chartered Bank (Germany) GMBH Franklinstrasse 46-48 60486 Frankfurt/Main, Germany IBAN: De40512305000018160002	018160002	SCBLDEFX
AUD	HSBC Bank Australia Ltd Level 6, 580 George Street Sydney NSW 2000, Australia BSB No: 342049	011-795952-041	HKBAAU25
JPY	Hongkong & Shanghai Banking Corporation 11-1- Nihonbas Hi, 3-Chome, Chuo - Ku, Tokyo, 103-0027, Japan	009-102385-026	HSBCJPJT
CAD	The Bank Of Nova Scotia Trade Services & Financial Institutions Global Transaction Banking, King Street West, Toronto, Ontario Canada M5H1H1	527120260517	NOSCCATT
CHF	UBS AG P.O. Box 8098 Zurich, Switzerland IBAN: CH660023023003530005Q	0230-35300.05Q	UBSWCHZH
AED	Bank Of Baroda Dubai Main Branch P O Box 3162, Dubai, UAE IBAN: Ae540110090010200009320	Ae540110090010200009320	BARBAEAD
SGD	HSBC BANK 21 Collyer Quay, #01-00 HSBC Building, Singapore 049320	052-142304-001	HSBCSGSG

**South Indian Bank Officers are deputed in UAE to serve you better.**
**Contact details of the Marketing Officers are as below:-**

Area	Contact details
Abudhabi	Mr. Vinoth Kumar G Manager. Mob: 00971 528756545 Email: vinothkumar@sib.co.in
	Mr. Philson Varghese Asst. Manager Mob: 00971 508591263 Email: philsonvarghese@sib.co.in
Dubai	Mr. Nighil Babu Asst Manager Mob: 00971 528382821 Email: nighilbabu@sib.co.in
	Mr. Achu B Asst Manager Mob: 00971 528027160 Email: achu@sib.co.in

 <b>HADI EXPRESS EXCHANGE</b> (MANAGEMENT SUPPORT BY SOUTH INDIAN BANK)		
	ADDRESS	OFFICE IN CHARGE
Head Office - Dubai	Al Souk Road, Near Abbra Station, Bur Dubai, PB No. 28909, Email : gm@hadiexpress.ae	Mr. Paul A. F General Manager Mob : +971 504516418 Email : paulaf@sib.co.in Mr. Anand Mathew Stanley Asst Manager Mob : +971 556619092 Mr. Nithin K.S Asst. Manager Mob: +971569604665
Bur Dubai	Al Souk Road, Near Abbra Station, Bur Dubai, PB No. 28909, Phone : + 971 43537650 + 971 43534802 Fax : + 971 43537660 E mail : hadiexp@eim.ae	Mr. Nevil J Paul Manager Mob: +971 504552871 Mr. Sajeesh Kumar V Asst. Manager Mob: +971 527957067
Deira Dubai	Al Murar, Near San Marco Hotel, Deira, PB No. 28909 Phone : + 971 4 2716452 Fax : + 971 4 2716453 Email : hadideira@gmail.com	Mr. Lалу K G Manager Mob : +971 502777345 Mr. Nirmal Sankar Asst Manager Mob: +971 52 6870013
Sharjah	Behind Dr. Sunny Medical Centre, Near Rolla Square, PO BOX: 69446, Phone: +971 6 5634464 Fax: : +971 6 5634474 E mail : hadisib@eim.ae	Mr. Steve Stephen V Manager Mob : +971 504826120 Mr. Joyal Xavier Asst Manager Mob: +971556973351
Sharjah - Industrial Area	Shop No:4 Munna Mahmood Mohammed Building Near National Paints Kalba Road/Maliha Road, Muwaileh Phone : + 971 6 5393256 Fax : + 971 6 5393271 E mail : hadi07@eim.ae	Mr. Tejamurthy A Manager Mob: +971 561162870 Mr. Jose J Manguzha Assistant Manager Mob: +971 529779762
Ras Al Khaimah	Oman Street, Near Modern Laundry, Al Nakheel, P.O. Box. 13240, Phone : + 971 7 2213311 Fax : + 971 7 2213313 E mail : hadirak@eim.ae	Mr. Sajith J Kundukulam Manager Mob : +971 504867757 Mr. Jithin James Asst Manager Mob : +971 551863929
Ajman	Shop No. 35, Al Mosala Souk - Al Bustan Area, Post Box : 6704 Phone: +971 67479987 Fax : + 971 67479983 Email : hadiajman@gmail.com	Mr. Praveen H Nair Manager Mob : +971 567614787 Mr. Ranveer Solankey Asst Manager Mob : +971 561045256
Fujairah	Ground Floor, Emirates Trade Centre, Bazar Area - Post Box : 40387 Phone : +971 9 2235622 Fax : +971 9 2235623 Email: hadi.fujairah@hadiexchange.ae	Mr. Sujith Sukumar Manager Mob: + 971 504335622 Mr. Sandeep Singh Asst Manager Mob: +971 52 8340558

## Dubai shopping festival



### Inauguration of SIB Stall at Global Village, Dubai



Dr. V.A. Joseph, Our MD & CEO inaugurating SIB Stall at Global Village during Dubai Shopping festival (DSF), Dubai on 17th December '13 in the presence of Mr. Mohammed S. Al Hadi, Chairman, Hadi Express Exchange, Mr. Sunil Bhatia, CEO, E4 entertainment, Mr. Abraham Thariyan, Executive Director, SIB and Mr. Paul. A.F. General Manager, Hadi Express Exchange.

### Executives at SIB stall at Global Village.



Executives in front of our fully decorated SIB Stall at India Pavilion, Global Village during Dubai Shopping festival 2013-14

## NRI Meets at Gulf- Some Refreshing Moments

### NRI Meet at KUWAIT



Our MD & CEO addressing NRI patrons during the NRI meet held at "Pearl Tent", Hotel Safir International, KUWAIT on 13<sup>th</sup> Dec '13.

### NRI MEETS IN THE GULF:-

After a string of NRI meets here in India, our Bank had organized NRI meets at KUWAIT & OMAN. The NRI portfolio of the Bank has crossed Rs. 86,000 Million as on 07/03/2014. Schemes such as "INDIA CALLING FCNR", NRI MAX, & NRI MAX PLUS have drawn the attention of the banks NRI clients, especially in the MIDDLE EAST. SIB has put up a stall at the Dubai Global Village attracting a large number of footprints. Press meets at Dubai, Oman & Kuwait covered the NRI events in the region extensively.

**A. Narendran,**  
Deputy General Manager,  
Marketing & NRI Division.

### KUWAIT NRI Meet - View of audience



A view of our beloved patrons during the Kuwait NRI meet

### MD addressing at OMAN NRI Meet



Our MD & CEO addressing NRI patrons at "The Grand Hall", Hotel Al Falaj, Ruwi, Oman during NRI meet held at Oman.

### Our ED at OMAN NRI Meet



Mr. Abraham Thariyan, Executive Director addressing our NRI patrons during NRI meet at Oman.

### View at OMAN NRI meet



A view of our beloved patrons along with our executives during Oman NRI meet.

## Quotes

*Saul Bellow*

*"A man is only as good as what he loves"*

*P G Wodehouse*

*"I always advise people never to give advice"*

**DOLLAR TRENDS/SENSEX MOVEMENT/ CRUDE OIL/GOLD MOVEMENT**

DATE	1\$ = Rs	Sensex (BSE)	Crude Oil price per barrel (in dollars)	Gold (Price of 8 Grm in Rs)
30-03-2007	43.63	13,072.10	65.87	7,509.81
31-03-2008	39.85	15,644.44	105.62	9,973.07
31-03-2009	51.03	9,708.50	52.38	12,324.77
31-03-2010	45.13	17,527.77	83.54	12,956.14
31-03-2011	44.59	19,445.22	107.53	16,178.04
30-03-2012	50.87	17,404.20	103.02	22,185.55
29-06-2012	55.61	17,429.98	84.96	26,186.00
28-09-2012	52.85	18,762.74	92.19	27,300.00
31-12-2012	54.86	19,426.71	91.82	26,614.00
31-01-2013	53.23	19,894.98	97.73	26,464.00
28-02-2013	54.37	18,861.54	92.38	25,483.00
31-03-2013	54.28	18,835.77	96.85	26,011.00
30-04-2013	53.69	19,504.18	93.78	24,018.00
31-05-2013	56.47	20,215.40	93.66	24,019.00
28-06-2013	59.53	19,395.81	96.25	21,948.00
31-07-2013	60.53	19,345.70	105.36	24,581.00
30-08-2013	66.08	18,619.72	107.66	28,365.00
30-09-2013	62.65	19,379.00	102.36	25,343.00
31-10-2013	61.59	21,000.60	96.34	25,890.00
29-11-2013	62.47	20,558.93	92.78	25,195.00
31-12-2013	61.86	21,177.77	98.61	24,685.00
31-01-2014	62.6	20,544.64	97.47	26,242.00
28-02-2014	62.07	21,120.00	102.62	27,004.00

**INR Movement Historical Data**

DATE	USD/INR	EUR/INR	GBP/INR	AED/INR
31-03-2010	45.13	60.51	68.02	12.29
31-03-2011	44.59	63.06	71.37	12.12
31-03-2012	50.87	67.86	81.44	13.85
29-06-2012	55.61	70.39	87.34	15.14
28-09-2012	52.85	67.92	85.41	14.39
31-12-2012	54.76	72.37	88.53	14.91
31-03-2013	54.38	69.54	82.32	14.81
30-04-2013	53.80	70.4	83.36	14.65
31-05-2013	56.50	73.36	85.86	15.38
28-06-2013	59.49	77.41	90.5	16.19
31-07-2013	60.53	80.4	91.86	16.48
30-08-2013	66.07	87.2	102.22	17.98
30-09-2013	62.6	85.18	101.42	17.04
31-10-2013	61.5	83.86	98.19	16.74
30-11-2013	62.44	84.66	102.06	16.99
31-12-2013	61.8	85.97	102.01	16.85
31-01-2014	62.68	84.52	102.99	17.06
28-02-2014	61.79	85.28	103.45	16.82

**COUNTRY WISE REMITTANCE ARRANGEMENT LIST OF EXCHANGE COMPANIES/ BANKS**

Country	Name of the bank/ Exchange Company	Remittance facility	Country	Name of the bank/ Exchange Company	Remittance facility	
UAE	<b>Hadi Express Exchange</b> P.O Box 28909,Dubai,UAE, Ph: 00971 43537650	SIB Express	Bahrain	<b>Oman International Exchange</b> P.O Box : 994 Postal Code 114, Hay Al mina, Sultanate of Oman, Ph: 00968 24834954	SIB Express	
	<b>UAE Exchange Centre LLC</b> Head office, P.O Box 170,Abudhabi, UAE, Ph: 00971 26322166	SIB Express		<b>Hamdan Exchange Co</b> Head Office ,P.O Box:190 Postal code:211, Salalah, Sultanate of Oman Ph: 00968 2321258, 00968 24830893	SIB Express	
	<b>Al Ahaliya Money Exchange Bureau</b> P.O Box 2419, Abu Dhabi, UAE, Ph: 00971 26270004	SIB Express		<b>Asia Express Exchange Co.LLC</b> PO Box 881,Ruwi,Postal Code: 112, Sultanate of Oman, Ph: 00968 24788787	SIB Express	
	<b>Al Rostamani Exchange</b> P.O Box 10072, Al Rostamani Bldg, (Above 1st gulf Bank) Mezzanine Floor, Bur Dubai UAE, Ph: 00971 263223222	SIB Express		<b>Nonoo Exchange Co</b> P.O Box 11970, Manama, Bahrain Ph: 0097317230905	SIB Express	
	<b>Al Fardhan Exchange Company</b> P.O Box No: 498, Abudhabi, UAE, Ph: 00971 26223222	SIB Express		<b>Bahrain Financing Company,</b> P.O Box: 243, Mnama, Bahrain Ph: 0097317228888	SIB Express Draft Drawing	
	<b>Wall Street Exchange Centre LLC</b> P.O Box:3014,Dubai,UAE, Ph: 00971 42227580	SIB Express		<b>Zenj Exchange Co</b> P.O box: 236, Manama, Bahrain Ph: 0097317224352	SIB Express	
	<b>Al Ansari Exchange</b> Head office, P.O Box :6176, Dubai, UAE Ph: 00971 26224421, Ph: 00971 26108888 Ph: 00971 43772666	SIB Express		Qatar	<b>Al Fardan Exchange Co.</b> P.O Box.No.339, Doha,Qatar, Ph: 00974 4335117	SIB Express Draft Drawing
	<b>Al Razouki International Exch. Co,</b> Head Office,P.O Box : 12583 Al raffa ,Dubai,UAE, Ph: 00971 43932331	SIB Express Draft Drawing			<b>Gulf Exchange Co</b> P.O Box 4847, Doha, Qatar, Ph: 009744383222	SIB Express
	<b>Sharaf Exchange LLC</b> P.O Box:29040, Dubai, UAE, Ph: 00971 43554560	SIB Express			<b>City Exchange Co</b> Near Arab Roundabout/Souq, Al Najadah, P.O Box-16081 ,Doha Qatar, Ph:009744435060	SIB Express
	<b>Dubai Exchange Centre</b> P.O Box: 844, Dubai, UAE, Ph: 00971 42246949	SIB Express		<b>Doha Bank</b> P O Box 3818, Grand Hamad Avenue, Doha, Qatar, Ph: 00974 44456600	Draft Drawing TT (Swift)	
	<b>Lulu International Exchange LLC</b> P.O Box 4059, Plot No. C-210, Muroor Road, Abu Dhabi, UAE, Ph: 00971 26421800	SIB Express		<b>M/s Al Dar for Exchange Works W L L</b> P B No 24048, Nuajjah, IBA Building, C-Ring Road, Doha, Qatar, Ph: 009744566514	SIB Express	
	<b>Union National Bank</b> P B 3865, Abu Dhabi, UAE, Ph: 00971 5026741600,	TT (Swift) Draft Drawing SIB Express		<b>M/s Islamic Exchange Co,</b> PB No-80925, Doha, Qatar, Ph: 0097444422718	SIB Express	
	<b>Delma Exchange,</b> P O Box 129869, Abu Dhabi, UAE Ph: 00971 26225511/ 00971 26225544	SIB Express		<b>Commercial Bank of Qatar</b> P B 3232, Doha, Qatar, Ph: 00974 4495 4399	TT /Draft Drawing	
	<b>Kuwait</b> <b>UAE Exchange Centre, Kuwait</b> P.O Box 26155 Postal Code:13122 Safat ,Kuwait, Ph: 00965 22459417	SIB Express		Saudi Arabia	<b>AlRajhi Bank</b> P B No28, Riyadh 11411 Kingdom of Saudi Arabia, Ph: 00966 1 2116000	TT (Swift)
	<b>National Exchange Co,</b> P.O Box:11520 Postal Code 15355 Dasma Kuwait, Ph: 00965 5736603	SIB Express Draft Drawing			<b>Alamoudi Exchange Co,</b> P O Box123, Jeddah 21411, Saudi Arabia., Ph: 0096626493960	SIB Express
Oman	<b>Majan Exchange LLC</b> P.O Box 583 , Postal Code 117 Sultanate of Oman, Ph: 00968 24794017	SIB Express	<b>Arab National Bank</b> P O Box No 56921, Riyadh 11564 Saudi Arabia, Ph: 00966590302887	TT (Tele Money)		
	<b>Oman and UAE Exch. Centre</b> Head office, P.O Box:1116, Postal code:131, Sultanate of Oman , Ph: 00968 24788924	SIB Express Draft Drawing	Singapore	<b>HBZ International Exch. Co (S) Pte Ltd</b> 111, North Bridge Road, #01-17/18, Peninsula Plaza, Singapore - 179098, Ph: 006563387749	Draft Drawing	
	<b>Musandam Exchange</b> P.O box:2155, Postal code 112 Ruwi, Sultanate of Oman, Ph: 00968 24794127	SIB Express				