

DEPT: SECRETARIAL

REF No. SEC/ST EX.STT/100/2020-21

19-Nov-20

| National Stock Exchange of India Ltd., | BSE Ltd.                                    |
|--|---|
| Exchange Plaza, 5th Floor,             | Department of Corporate Services (Listing), |
| Plot No.C/1, G Block,                  | First Floor, New Trading Wing,              |
| Bandra-Kurla Complex, Bandra (E),      | Rotunda Building, P J Towers,               |
| Mumbai – 400 051.                      | Dalal Street, Fort, Mumbai – 400 001.       |
| SCRIP CODE: SOUTHBANK                  | SCRIP CODE: 532218                          |

Dear Sirs,

## Sub: Change in Marginal Cost of Funds Based Lending Rates (MCLR) of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that, Marginal Cost of Funds Based Lending Rates (MCLR) applicable for multiple tenors has been revised w.e.f 20th November 2020 as follows:

| Tenor            | MCLR  |
|------------------|-------|
| Overnight MCLR   | 7.95% |
| One-month MCLR   | 7.95% |
| Three-month MCLR | 8.00% |
| Six month MCLR   | 8.05% |
| One year MCLR    | 8.20% |

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY