

DEPT: SECRETARIAL

REF No. SEC/ST EX.STT/ 151 /2019-20

December 18, 2019

National Stock Exchange of India Ltd., First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001.

SCRIP CODE: SOUTHBANK

BSE Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
SCRIP CODE: 532218

Dear Sirs,

Sub: Change in Marginal Cost of Funds Based Lending Rates (MCLR) and Base Rate of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that, with effect from 20th December, 2019 Base rate of the bank will decrease from 10.00% to 9.95% and Marginal Cost of Funds Based Lending Rates (MCLR) applicable for multiple tenors will be revised as follows:

Tenor	MCLR %	
Overnight MCLR	8.30%	
One-month MCLR	8.35%	
Three-month MCLR	8.45%	
Six month MCLR	8.65%	
One year MCLR	9.00%	

Kindly take the same in your records.

Yours faithfully.

(JIMMY MATHEW)

COMPANY SECRETARY