

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT//96/2019-20

March 18, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai - 400 051.
SCRIP CODE: SOUTHBANK

BSE Ltd.
Corporate Relationship Department,
First Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.
SCRIP CODE: 532218

Dear Sirs,

Sub: Change in Marginal Cost of Funds Based Lending Rates (MCLR) and Base rate of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that, w.e.f 20th March 2020 Base rate of the bank will decrease from 9.95% to 9.85% and Marginal Cost of Funds Based Lending Rates (MCLR) applicable for multiple tenors will be revised as follows:

Tenor	MCLR
Overnight MCLR	8.20%
One-month MCLR	8.25%
Three-month MCLR	8.35%
Six month MCLR	8.55%
One year MCLR	8.90%

Kindly take the same in your records.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY