SOUTH INDIAN Bank

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MARGINAL COST OF FUNDS BASED LENDING RATES (MCLR)

As per RBI guidelines, Marginal Cost of Funds Based Lending Rates (MCLR) was introduced w.e.f. 01st April 2016 for pricing of rupee loans.

MCLRs effective from 20th July 2018 are as follows:

Tenor	MCLR
Overnight MCLR	8.25%
One-month MCLR	8.35%
Three-month MCLR	8.50%
Six month MCLR	8.75%
One year MCLR	9.25%

The above MCLRs shall be applicable only to new loans/advances sanctioned/first disbursement made on or after 20th July 2018 and those credit facilities renewed / reviewed / reset undertaken and where switchover to MCLR linked interest rate is permitted at the option of the borrower, on or after 20th July 2018.

The above MCLRs will be effective till next review.