



MARGINAL COST OF FUNDS BASED LENDING RATES (MCLR)

As per RBI guidelines, Marginal Cost of Funds Based Lending Rates (MCLR) was introduced w.e.f. 01st April 2016 for pricing of rupee loans.

MCLR effective from 20th April 2025 are as follows:

Tenor	MCLR
Overnight MCLR	8.00%
One-month MCLR	8.65%
Three-month MCLR	9.95%
Six month MCLR	10.00%
One year MCLR	10.10%

The above MCLR shall be applicable only to new loans/advances linked to MCLR sanctioned/first disbursement made on or after 20th April 2025 and those credit facilities renewed / reviewed / reset undertaken and where switchover to MCLR linked interest rate is permitted at the option of the borrower, on or after 20th April 2025. The above MCLR will be effective till next review.

All floating rate loans to retail, micro and small segments disbursed from 01st October 2019 to be linked to external benchmark (EBLR) and all floating rate loans to Medium enterprises effective from 01st April 2020 to be linked to external benchmark (EBLR).