



### **MARGINAL COST OF FUNDS BASED LENDING RATES (MCLR)**

As per RBI guidelines, Marginal Cost of Funds Based Lending Rates (MCLR) was introduced w.e.f. 01<sup>st</sup> April 2016 for pricing of rupee loans.

MCLRs effective from 20<sup>th</sup> January 2022 are as follows:

<b>Tenor</b>	<b>MCLR</b>
Overnight MCLR	7.75%
One-month MCLR	7.80%
Three-month MCLR	7.85%
Six month MCLR	7.95%
One year MCLR	8.15%

The above MCLRs shall be applicable only to new loans/advances linked to MCLR sanctioned/first disbursement made on or after 20<sup>th</sup> January 2022 and those credit facilities renewed / reviewed / reset undertaken and where switchover to MCLR linked interest rate is permitted at the option of the borrower, on or after 20<sup>th</sup> January 2022. The above MCLRs will be effective till next review.

All floating rate loans to retail, micro and small segments disbursed from 01<sup>st</sup> October 2019 to be linked to external benchmark (EBLR) and All floating rate loans to Medium enterprises effective from 01<sup>st</sup> April 2020 to be linked to external benchmark (EBLR).