

DEPT: SECRETARIAL

REF. No. : SEC/ST.EX.STT/35/2025-26

DATE : June 11, 2025

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Appointment of Joint Statutory Central Auditors of the Bank

We would like to inform that the Reserve Bank of India vide its letter No: CO.DOS.RPD.No. S1994/08-21-005/2025-26 dated June 11, 2025, has conveyed their approval for the appointment of M/s M P Chitale & Co., Chartered Accountants (FRN 101851W) for their second year and M/s Borkar and Muzumdar, Chartered Accountants, (FRN 101569W) for their first year, as the Joint Statutory Central Auditors of the Bank for the Financial Year 2025-26. The Joint Statutory Central Auditors are appointed in compliance with the Reserve Bank of India's circular No. DoS. CO. ARG/ SEC.01/ 08.91.001/2021-22 dated April 27, 2021 on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks '.

One of the existing Joint Statutory Central Auditors Viz. M/s K Venkatachalam Aiyer & Co., Chartered Accountants, (FRN 004610S) will be retiring from their post on completion of their term of appointment, after the conclusion of ensuing Annual General Meeting of the Bank (97th AGM). The appointment of new Joint Statutory Central Auditor, M/s Borkar and Muzumdar, Chartered Accountants, (FRN 101569W), will be subject to approval of shareholders in the ensuing Annual General Meeting of the Bank, from the conclusion of 97th Annual General Meeting, for a continuous period of three years, till conclusion of Annual General Meeting for the Financial Year 2027-28, subject to the firm satisfying the eligibility norms laid down by RBI during their term of appointment on a yearly basis.

A brief profile of M/s M P Chitale & Co., Chartered Accountants and M/s Borkar and Muzumdar, Chartered Accountants are enclosed.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

This is for your information and records.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl.: as above

Brief Profile of Joint Statutory Central Auditors:

- **M/s M P Chitale &Co., Chartered Accountants, (FRN 101851W)**

Address:

First Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai-40000

M P Chitale & Co., Chartered Accountants was established in 1956. Presently having 14 experienced partners with long professional standing, Head office at Mumbai – Fort and branches at Mumbai (prabhadevi) and two in Pune. Also have wide geographical spread through associates in India and all parts of the world. The firm is providing a wide spectrum of professional services under one roof across diverse industries. They have been extending service as the Statutory Central Auditors of several Public and Private Sector Banks, other Private and Public Sector Undertakings, NBFCs, Insurance Companies, infra structure and listed companies for many years. They are also associating with various regulators, statutory bodies and others for providing services.

- **M/s Borkar and Muzumdar, Chartered Accountants, (FRN 101569W)**

Address:

21/168 Anand Nagar Om Co-op. Hsg Society, Anand Nagar Lane, Off Nehru Road, Santacruz (East), Mumbai – 400 055

Borkar & Muzumdar (“B&M”) is a reputed firm of Chartered Accountants with over 75 years of experience. They are offering a wide array of specialized services including Assurance, Taxation Consultancy and Financial Advisory Services catering to a diverse set of organizations across India. Apart from Statutory audits, their comprehensive services suite includes Risk based internal audits, Internal Financial Control Reviews, Investigation Assignments, Due Diligence Reporting, Tax structuring and Data verification assignments involving use of special audit software/ tools. Their practice is built around 18 partners supported by a team of over 230 Staff comprising qualified Chartered Accountants, experienced associates, trainees and support personnel. They have been extending service as the Statutory Central Auditors of several Public and Private Sector Banks, other Private and Public Sector Undertakings, NBFCs, Insurance Companies, infra structure and listed companies for many years.