

## Investor Release

# South Indian Bank Q3FY16 Results

**Net Interest Income of Rs 406.72 Cr; Growth of 27.13% YoY**

**PAT at Rs. 101.63 Cr; Growth of 15.58% YoY**

20<sup>th</sup> January, 2016, Thrissur - The Board of Directors of South Indian Bank (SIB) today announced Un-audited Financial Results for the Quarter & Nine Month Ended 31<sup>st</sup> December, 2015.

### Key Performance Highlights

Particulars (Rs. Cr)	Q3FY16	Q3FY15	Growth
Net Interest Income	406.72	319.92	27.13%
Other Income	153.32	160.34	-4.38%
Profit After Tax	101.63	87.93	15.58%
Total Advances	40,601	36,998	9.74%
Deposits	53,441	48,459	10.28%
GNPA	2.75%	1.80%	95bps
NNPA	1.80%	1.04%	76bps
NIM	2.92%	2.50%	42bps
CASA	12,307	10,424	18.06%

## Inauguration of CMPC

SIB recently inaugurated the Centralized Marketing & Processing Centre (CMPC) at Shanu Towers, Kalamassery. The inauguration was done by MD & CEO Mr. VG Mathew.

The CMPC will house SIB's marketing department, retail loan hub and transaction banking department. CMPC would facilitate centralized processing of various services ranging from account opening to retail lending in a fast and efficient manner to benefit customers. The centre will also lead to enhanced risk management and enable KYC compliance and fraud prevention. The 300 seater facility will be a major step in achieving SIB's 2020 vision of becoming a '**Retail Banking Power House**'

## Business Performance – Brief Highlights

- 1. Deposits** – Rs 53,441 Crores as on 31<sup>st</sup> December 2015 ; a growth of 10.28% YoY
  - Core Deposits increased by 17.01 % YoY to Rs. 45,503 Crores
  - Non - Core Deposits decreased by 17.06% YoY to Rs. 7,938 Crores
  - Term Deposits increased by 8.15% YoY to Rs. 41,134 Crores
  - CASA Deposits increased by 18.06% YoY to Rs. 12,307 Crores
- 2. Advances** – Rs 40,601 Crores as on 31<sup>st</sup> December 2015; a growth of 9.74 % YoY
  - Agri and MSME advances increased by 20.82% on YoY basis.
  - Home loan Portfolio has increased 30.49% on YoY basis.

**The above growth is a reflection of our efforts on increasing credit growth through the Retail and SME platforms. We shall continue to focus on Home Loans and Auto Loans for growth opportunities.**

3. **Total Income** – Rs 1,560.98 Crores for Q3FY16 ; a growth of 6.40% YoY
  - Net Interest Income increased by 27.14 % YoY to Rs. 406.72 Crores
  - Other Income decreased by 4.38 % YoY to Rs. 153.32 Crores
  
4. **Restructured Assets** – Rs 2,236 Crores as on 31<sup>st</sup> December 2015
  - Restructured Standard Advances Rs.1,930 Crores vs Rs. 2,000 Crores QoQ
  - Restructured NPA Advances Rs. 306 Crores vs Rs. 313 Crores QoQ
  - Major Restructured standard Advances include Power Distribution Companies which constitute 46 %
  
5. **Non Performing Assets** - Gross NPA stood at 2.75% and Net NPA stood at 1.80% as on 31<sup>st</sup> December 2015.

**Our Strategy to focus on Retail & SME Loans will help in curbing NPA's which have arisen out of our past exposures to Corporate Sector.**

6. **Capital Adequacy** – Capital Adequacy Ratio of 11.70 based on Basel III Guidelines
  - Tier I Capital Ratio 9.42
  - Tier II Capital Ratio 2.28
  
7. **Branches** – Total of 831 branches and 1,272 ATM's as on 31<sup>st</sup> December 2015
  - Branches Opened 9 Branches (9M FY 2015-16)
  - ATMs Opened 72 (9MFY 2015-16)

## Financial Snapshot

Particulars (Rs. Cr)	Q3-FY16	Q3-FY15	Growth
EPS (Rs. Per Equity share)	<b>0.75</b>	0.65	<b>15.38%</b>
B.V. (Rs. Per Equity share)	<b>28.51</b>	27.10	
<b>Advances</b>			
- <i>SME</i>	9,086	8,374	8.50%
- <i>Corporate</i>	16,584	15,052	10.18%
- <i>Agriculture</i>	5,549	3,739	48.40%
- <i>Retail (excluding Gold)</i>	7,927	6,976	13.64%
- <i>Gold</i>	1,455	2,857	-49.07%
<b>Deposits</b>			
- <i>Current</i>	<b>2,130</b>	1,826	16.65 %
- <i>Savings</i>	<b>10,177</b>	8,598	18.36 %
- <i>Term</i>	<b>41,134</b>	38,035	8.15 %
<b>Capital Adequacy %</b>			
- <i>Tier 1</i>	9.42	10.01	
- <i>Tier 2</i>	2.28	1.36	
<b>CASA %</b>	<b>23.03%</b>	21.51%	
<b>Gross NPA %</b>	<b>2.75</b>	1.80	
<b>Net NPA %</b>	<b>1.80</b>	1.04	
<b>Presence*</b>			
- <i>Branches</i>	831	822	
- <i>ATM</i>	1,272	1,200	

\*presence is compared with Beginning of FY15 and end of Q3FY16

## About South Indian Bank

South Indian Bank Limited (SIB) is 87 year old private sector bank headquartered at Thrissur City in Kerala with diversified business mix. The First Kerala based bank to implement Core Banking System. Mr. V G Mathew joined SIB in January, 2014 as Executive Vice president and appointed as MD & CEO in October, 2014. The bank is now focused on Retail & MSME Business with the help of 831 Branches and 1,272 ATM network across India as on 31<sup>st</sup> December, 2015.

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