

Terms & Conditions for South Indian Bank Reloadable Prepaid Cards

These terms and conditions apply to all transactions involving use of the South Indian Bank Reloadable Prepaid Cards ('Card') and form the complete contract between the Cardholder and the Bank, subject to which the Card is issued by the Bank. In relation to these terms and conditions:

- All references to singular shall include plural and masculine gender shall include feminine gender
- The clause headings are only for convenience and do not affect the meaning of the relative clause
- If any provision hereof so held to be illegal, void or unenforceable by any court of competent jurisdiction, such provision shall be deemed to be deleted here from and the remaining Terms and Conditions shall continue in force and effect

Definitions

In this document, the following words and phrases shall have the following meanings:

- 'ATM' means an Automated Teller Machine
- 'Applicant' in relation to Card means a person who applies for and receives the Card from the Bank
- 'Available Amount' means in relation to a Card, the amount available at a given point of time for use on the Card, being a sum of amount(s) deposited in the Card Account as reduced by
 - The amount(s) utilized by using the Card for Transaction(s) and
 - Fees, costs and expenses on the Card charged by the Bank to the Card Account
- 'Bank' refers to The South Indian bank Ltd., a company incorporated in India under the Companies Act, 1913 and a banking company within the meaning of Banking Regulation Act, 1949 and having its registered office at , SIB house, T.B. Road, Mission Quarters, Thrissur, Kerala- 680001 and includes its successors and assignees.
- 'Beneficiary' in relation to a Card means a person receiving the Card from the Applicant assuming the obligations of and agreeing to the covenants of the Applicant. However, the Bank will not be liable or responsible in any manner to such other person.

- 'Card' means a Reloadable Prepaid Card issued by the Bank to a Cardholder in terms hereof
- 'Cardholder' means, in relation to a Card the Applicant or the Beneficiary of the Card
- 'Card Account' means an account maintained by the Bank in relation to a Card.
- 'EDC' means an Electronic Data Capture terminal, printer, other peripheral and accessory and necessary software to run such device.
- 'Merchant' or 'Merchant Establishments', shall mean establishments wherever located which accept / honor the Card and shall include amongst others: stores shops, restaurants, etc. advertised by Bank or RUPAY.
- 'POS' means point-of-sale terminal.
- 'Transaction' means an instruction or an inquiry or communication as appearing in the Bank's records, given or made by Cardholder using a Card directly or indirectly to the Bank to effect a transaction, whether via EDC, POS or any other device of the Bank or of the Bank's shared network.
- 'RUPAY' means a trademark owned by National Payment Corporation of India (NPCI)

Card Validity & Use

1. The Card shall be valid only in India.
2. The maximum validity of the Card is 3 years. The Card shall be valid up to the last day of the month indicated as its validity period.
3. All communications to the Bank in relation to a Card or Transactions should be made by through a request by both the Applicant and Beneficiary. Any communication by the Bank in relation to Cards shall be provided through the Bank's website or shall be communicated directly to the Applicant/Beneficiary. Notwithstanding the foregoing any communication by the Bank in relation to Cards provided through the Bank's website shall be sufficient communication and Applicant/Beneficiary waives that Applicant/Beneficiary will not contest non-receipt of direct communication.
4. The Card may be used for Transactions up to the then Available Amount subject to the monthly and daily ATM limit and the POS/online limit prescribed by the Bank.
5. The Card will be used by the Beneficiary and it is not transferable.
6. Upon a Transaction made on the Card, such amount shall be reduced from the then Available Amount to arrive at a new Available Amount post such Transaction. In case

sufficient Available Amount is not present in the Card to process the Transaction, the Transaction shall not be processed.

7. The usage of the Card shall be deemed acceptance of the terms and conditions of South Indian Bank Prepaid Card by the Cardholder.
8. No interest shall be payable by Bank on the amount available / loaded on the Card.
9. The Cardholder shall be able to load the Card subject to a maximum value of Rs. 50,000 (Rupees Fifty Thousand only) in case of DigiCash and upto Rs. 1,00,000/- (Rupees One Lakh only) in case of CashCard or such other limit as may be specified by Bank from time to time, subject to internal and applicable regulatory and statutory guidelines. The Card can be reloaded upto the maximum limits only at any point of time.
10. The Bank also provides online access for balance enquiry and statement queries only.

Application for a Card

1. A Corporate/person (existing SIB account holders) desirous of availing of a Card should apply to the Bank in Prepaid Card Application Form prescribed by the Bank together with the amount to be deposited in the Card Account.
2. The Bank shall have the right not to consider and/or reject any application, without assigning any reason.

Card Security

1. The Cardholder shall be responsible for the security of the Card and ensure all steps towards the safekeeping use of the Card.

Merchant Location and Point-of-Sale Usage

1. Cash deposit is not allowed at ATM, point-of-sale or merchant location.
2. Cash withdrawal is not allowed at point-of-sale or merchant location.
3. The Card is accepted at all electronic point-of-sale terminal at Merchant Outlet and Online Merchant Establishments in India which display the RUPAY logo.
4. Card promotional material for the RUPAY symbol displayed on any premises is not a warranty that all goods and services available at those premises can be purchased with the Card.
5. The Card is for electronic use and will be acceptable only at a Merchant having an EDC terminal. Any usage of the Card other than electronic use will be considered as unauthorized and the Cardholder shall be solely responsible for such Transactions. Electronic usage is constructed at the charge slip / Transaction slip printed electronically from the EDC terminal.

6. The Card will be honored only when it carries the signature of the Cardholder.
7. Transactions are deemed authorized and complete once the EDC terminal generates a Sales Slip.
8. The Cardholder should ensure that the Card is used only once at the Merchant location. The Sales Slip will be printed each time the Card is used and the Cardholder should ensure that there is no multiple usage of the Card at the Merchant location at the time of the purchase.
9. The Bank will not accept responsibility for any dealings the Cardholder may have with the Merchant including but not limited to the supply of goods and services. Should the Cardholder have any complaints concerning any RUPAY Merchant Establishments, the matter should be resolved by the Cardholder with the Merchant Establishment and failure to do so will not relieve the Cardholder from any obligations to the Bank. However, the Cardholder should notify the Bank immediately.
10. The Bank accepts no responsibility for any surcharge levied by a Merchant and debited to the Card Account.
11. The Cardholder must sign and retain the Sales Slip whenever the Card is used at a Merchant Establishment. Any Sales Slip not personally signed by the Cardholder, but which can be proved, as being authorized by the Cardholder, will be the Cardholder's liability.
12. Any charge or other payment requisition received from a Merchant by the Bank for payment shall be conclusive proof that the charge recorded on such requisition was properly incurred by the Merchant in the amount and by the Cardholder referred to in that charge or other requisition, as the case may be, by the use of the Card, except where the Card has been lost, stolen or fraudulently misused, the onus of proof for which shall be on the Cardholder.
13. In case a Merchant wishes to cancel a completed Transaction due to an error or on account of merchandise return, the earlier sales receipt must be cancelled by the Merchant and a copy of the cancelled receipt must be retained in his possession. All refunds and adjustments due to any Merchant / device error or communication link must be processed manually and the account will be credited after due verification and in accordance with RUPAY rules and regulations as applicable. The Cardholder agrees that any debits received during this time will be honored based only in the

available balance on the Card without considering this refund. The Cardholder also indemnifies the Bank from such acts of dishonoring the payment instructions.

14. The Card is not to be used at hotels during check-in and at other locations where paying arrangements is done before completion of the purchase transaction or services.
15. The Card should not be used for any Mail Order / Phone Order purchases and any such usage will be considered as unauthorized and the Cardholder will be solely responsible.
16. The Card should not be used for the payment of subscription to foreign magazines / periodicals and any such usage will be considered as unauthorized and the Cardholder will be solely responsible.
17. Use of Card at any EDC / POS other devices may entail a service charge and / or Transaction fee and / or processing fee and / or processing fee being levied on the Card.
18. All such charges will be deducted from the Available Amount whether or not prior notice of such charges is given to the Cardholder.
19. The Cardholder is advised to retain record of Transactions.

Cardholders Obligations & Covenants

1. The Cardholder shall notify the Bank immediately in case of change of his address.
2. The Cardholder shall at all times ensure that the Card is kept in safe place.
3. The Card is property of the Bank and must be returned to an authorized person of the Bank on request. The Cardholder shall ensure that the identity of the authorized personnel of the Bank is established before handing over the Card.
4. The Cardholder will be liable for all Transaction and for the related charges.
5. The Cardholder accepts that at his request and risk the Bank has agreed to provide him the Card and accepts full responsibility for all transaction recorded by use of his Card.
6. An instruction given by means of the Card shall be irrecoverable.
7. The Cardholder shall, in all circumstances, accept full responsibility for the use of the Card, whether or not processed with his knowledge or his authority, expressed or implied.
8. The Cardholder irrevocably authorizes the Bank to debit the amounts utilized by using the Card for Transaction to his Card Account.

9. The Cardholder should hold the Bank indemnified and harmless against any claim or loss resulting from its actions, omissions and transactions.
10. The Bank will employ its best efforts in carrying out the Transactions but will not incur any liability either to the Cardholder or any other person for any reason whatsoever including for its delay or inability to carry out a Transaction or an instruction.
11. The Cardholder agrees to bring all disputes about a Transaction or entry in the Card Account to the notice of the Bank within 7 days from the date of such Transaction or entry, in absence of which all Transaction and Card Account entries shall be constructed as correct and accepted by the Cardholder.
12. The Cardholder shall return the Card to the Bank when not required or expired or upon its retrieval after being reported lost.
13. The Cardholder may use his Card to pay for purchases at retail establishments which have agreed to accept the Card and are equipped with a point-of-sale terminal that can process RUPAY transactions. If the Cardholder permits someone else to use his Card, we will treat this as if the Cardholder has authorized that person to use his Card and the Cardholder will be responsible for any transactions initiated by such person with his Card. Upon any purchase via point-of-sale device or other purchase Transaction the amount available on the Card will be reduced by the amount of such purchase.
14. The Cardholder agrees to pay the Bank all such amounts spent on the Card, which exceed the value paid by the purchaser on purchase of the Card such as restaurant tips and other surcharges.

Card Loss

1. If the Card is lost, the Cardholder must forthwith report such loss to the Bank over the toll free number or by way of written communication to the card issued branch of the Bank.
2. The Cardholder must file a report of Card loss with the police and send a copy thereof to the Bank.
3. The Bank upon verification of the lost Card report will temporarily suspend (hot list) the Card on working day following the day of receipt of such lost Card report.
4. The Cardholder will continue to be liable for all Transactions carried out on his Card till he reports the loss of his Card to the Bank.

Unutilized Card Amount

1. All unutilized balances at the time of expiry of the Card shall lapse to the Bank. However, the Bank shall provide the Card holder the facility to transfer the existing Balance to a new SIB Prepaid card of same type and variant upon written request and as per the RBI guidelines.

Fees & Charges

1. The initial Card fee shall be payable upfront to the Bank.
2. The Bank reserves the right at any time to charge the Cardholder any fees / charges for the Transactions carried out on the Card. Details of applicable fees and charges can be obtained from the bank and are subject to change from time to time.
3. Any government charges, or details, or tax payable as a result of the use of the Card shall be the Cardholder's responsibility.
4. The Cardholder authorizes the Bank to deduct from the balance in his Card, and indemnifies the Bank against, any expenses that the Bank may incur in collecting money the Cardholder owes the Bank in connection with his Card (including without limitation reasonable attorney's fees to the extent permitted by law).
5. Amounts due and payable by the Cardholder, if not paid separately, may be recovered by the Bank from the Available Amount or to the debit of any other account with the Bank of the Cardholder.

Change of Facilities

1. The Bank may, at its discretion, make available for the use of a Card more EDC, POS, access to online and / or other services through shared networks. The Cardholder understands and agrees that such networks may provide different functionality, service offerings and different charges for different services and / or locations.
2. The Bank, shall, in its sole discretion, at any time, without notice to the Cardholder, be entitled to withdraw, discontinue, cancel, suspend / or terminate the facility to use the Card and / or services related to it, at an EDC, POS, access to online & other services and shall not be liable to the Cardholder for any loss or damage suffered resulting in any way from such suspension or termination.
3. Maintenance: While advance notice of maintenance work likely to affect the availability of services, shall be given, the Bank reserves the right to suspend, without any notice, access to EDC, POS, ONLINE / other similar device or the provision of all or any of the services, at any time, if the Bank deems it necessary to do so, whether for routine maintenance or for any other reason.

Printed Transaction Records, Balance Information Statement, Errors, Complaints

1. The Cardholder must inform the Bank in writing within 7 days ,if any irregularities or discrepancies exist in the Transaction / particulars on the Card. If the Bank does not receive any information to the contrary within 7 days from the date of such irregularity/ discrepancy, the Bank may assume that the statement and the Transaction are correct.
2. All records maintained by the Bank in electronic or documentary form, of the instructions of the Cardholder and such other details (including, but not limited to payments made or received) pursuant to this Agreement, and all camera / video recordings made as mentioned above, shall as against the Cardholder, will be deemed to be conclusive evidence of such instructions and such other details.

Disclosure of Information

1. The Bank reserves the right to disclose to other institutions, such information concerning the Card or the Cardholder as may be necessary or appropriate in connection with its participation in any Electronic Funds Transfer Network.
2. The use of the Card at EDC, POS, ONLINE / other devices shall constitute the Cardholder's express consent:
 - To the collection, storage, communication and processing of identifying and Card balance information by any means necessary for the Bank to maintain appropriate transaction records.
 - To the release and transmission to participants and processors network / other network of details of the Cardholder's account and Transaction information and other data necessary to enable the Card to be used at an EDC, POS, ONLINE /other device
 - To the retention of such information and data by the said participants and processors in the Bank / other networks
 - To the compliance by the said participants and processors in the Bank's network /other networks with laws and regulations governing disclosure of information to which such participants and processors are subject
 - To the disclosure of information to third parties about the Transaction where if so necessary for completing Transaction, or when necessary to comply with law or government agency or court orders or legal proceedings or when necessary to resolve errors or question the Cardholder has raised or in order to satisfy the Bank's internal data processing requirements

3. The Cardholder hereby expressly authorize the Bank to disclose at any time and for any purpose, any information whatsoever relating to his personal particulars, Card transaction, or dealings with the Bank, to the head office or any other branches, subsidiaries, or associated or affiliated corporations of the Bank wherever located, any government or regulatory agencies or authorities in India or elsewhere, CIBIL or credit information bureaus, any agents or contractors which have entered into an agreement to perform any service(s) for Bank's benefit and any other person(s) whatsoever where the disclosure is required by law or otherwise to whom the Bank deems fit to make such disclosure.
4. The obligations with respect to the accounts hereunder are payable solely at the Bank branch at which the Card was issued and are subject to the local laws (including, without limitation, any governmental acts, orders, decrees and regulations, including fiscal and exchange control regulation).

Bank's Right'

1. The Bank may at its sole discretion withdraw or suspend the Card or amend any of its features without notice to the Cardholders.
2. The Bank shall have discretion not to carry out a Transaction where it has reason to believe that the use of the Card is not authorized or the Transaction appears not genuine or unclear or such as to raise a doubt or it cannot be put into effect for whatsoever reason.
3. Should any instruction given by the Cardholder be capable of being executed by the Bank in more ways than one, the Bank may execute the said instruction in any one of the said ways, at its sole discretion.

Cardholder disputes with Merchants

1. A sales slip / electronic slip with the Cardholder's signature together with the Card number noted thereon shall be conclusive evidence as between the Bank and the Cardholder as to the extent of liability incurred by the Cardholder.
2. The Bank shall not be in any manner responsible for the quality, value warranty, delay in delivery, non-delivery non-receipt of any goods or services received by the Cardholder.
3. It must be distinctly understood that the Card facility is purely a facility to the Cardholder to purchase goods or avail services and the Bank holds out no warranty or

makes no representation about quality, value, delivery or otherwise, howsoever regarding, the goods or services, and dispute should be resolved by the Cardholder with the Merchant Establishment directly. However, the Cardholder shall report to the Bank about the dispute with the Merchant, detailing the name of locations, date and time of the Transaction and other details that will assist the Bank in its investigations.

4. The Bank shall make bonafide and reasonable efforts to resolve an aggrieved Cardholder's disagreement with the applicable charge indicated in the statement within two months of receipt of the notice of disagreement. If after such effort, the Bank determines that the charge indicated is correct then it shall communicate the same to the Cardholder.
5. The Bank accepts no responsibility for refusal by any establishment to honor the Card.
6. The Bank has arrived at an arrangement with some Merchants, for granting discounts to the Cardholder in respect of goods purchased / services obtained. However, the Bank shall not be responsible or accountable for any dispute the Cardholder may have with such Merchants with respect to benefits accruing from such arrangements.

Exclusion from Liability

1. Without prejudice to the foregoing and notwithstanding anything contained herein, the Bank shall be under no liability whatsoever to the Cardholder in respect of any loss or damage arising directly or indirectly out of:
 - Any defect in goods or services supplied
 - The refusal of any person to honor or accept the Card
 - The malfunction of any electronic terminal or online Merchant
 - Any statement made by any person requesting the return of the Card or any act performed by any person in conjunction
 - The exercise by the Bank of its right to demand and procure the surrender of the Card prior to the expiry date exposed on its face, whether such demand and surrender made and / or procured by the Bank or by any person or computer terminal
 - The exercise by the Bank of its right to terminate any Card
 - Any injury to the credit character and reputation of the Applicant alleged to have been caused by the repossession of the Card and / or, any request for its return or the refusal of any Merchant Establishment to honor or accept the Card

- Any mis-statement, misrepresentation, error or omission in any details disclosed to the Bank
 - Decline of Transaction due to any reason at a Merchant location
2. The Bank accepts no responsibility and will not be liable for any loss or damage for any service failures or disruptions (including but not limited to, loss of data) attributable to a systems or equipment failure or due to reliance by the Bank on third party products or interdependencies including but not limited to, electricity or telecommunications.
 3. The Bank accepts no liability or responsibility for the consequences arising out of the interruption of its business by Acts of God, riots, civil commotions, insurrections, wars or any other causes beyond its control, or any other causes beyond its control, or by any strikes or lockouts.
 4. If an EDC, POS or similar device or online portal malfunctions, resulting in loss to the Cardholder of some or all of the amount of a Transaction, and such a loss is confirmed by the Bank through a verification of the Bank's records, the Bank will correct that loss by making any adjustments to your Card including any adjustments for service charges, if any.
 5. The Bank shall not be responsible for any loss or damage caused to the Cardholder by reason of any failure to comply with the Cardholder's instructions, when such failure is caused due to reason beyond the control of the Bank, the opinion of the Bank being final in this regard.
 6. By availing the Card facility, the Cardholder grants express authority to the Bank for carrying out the Transactions performed by use of the Card. The Bank shall have no obligation to verify the authenticity of a Transaction made other than by means of the PIN.
 7. The Bank shall under no circumstances be liable for any claims for losses or damages whatsoever whether direct or indirect, incidental, consequential, and irrespective of whether any claim is based on loss of revenue, investment, production, goodwill, profit, interruption, of business or any other loss of any character or nature whatsoever and whether sustained by the Cardholder or any other person.
 8. The Bank shall not be liable for non-availability of the funds credited to the Card due to restrictions on convertibility or transferability, requisitions, involuntary transfers, acts of war or civil strife or other similar causes beyond the Bank's control, in which

circumstance no other branch, subsidiary or affiliate of the Bank shall be responsible thereof.

Ability to refuse payment

1. Except as otherwise required by law, if the Bank receives any process, summons, order, injunction, execution, distraint, levy, lien, information or notice, which the Bank in good faith believes calls into question the Cardholder's ability to transact on the Card, the Bank may at its discretion and without liability to the Cardholder, obtain any portion of his funds, and may pay such funds over to an appropriate authority and take any other steps required by applicable law.
2. The Bank reserves the right to deduct from the Available Amount on the Card, a reasonable service charge and any expenses the Bank incurs, including without limitation, reasonable legal fees, due to legal action involving the Card.

Termination of Card

1. In the event the Cardholder decides to terminate the use of the Card, the Cardholder shall give the Bank not less than 7 days prior notice in writing and forth with return the Prepaid Card to the Bank and obtain a valid receipt thereof. Such termination shall also be deemed a termination of all facilities accorded by the Bank to a Cardholder.
2. In the event charges are incurred on the Card after the Cardholder claims to have destroyed the Card, the Cardholder shall be entirely liable for the charges incurred on the Card whether or not the same are the result of misuse and whether or not the Bank has been intimated of the destruction of the Card.
3. The Bank shall be entitled to discontinue this facility at time by cancelling the Card with or without assigning any reason whatsoever and by giving 7 days' notice and shall be deemed to have received by the Cardholder with 7 days of posting to the Cardholder address in India, last notified in writing to the Bank.

Indemnity

The Cardholder shall indemnify and hold the Bank harmless against any loss suffered by the Bank, its customers or a third party or any claim or action brought by a third party in relation to the use of the Card facility by the Cardholder any of their agents, employees and associates. The Cardholder agrees to indemnify the Bank for all liabilities, losses, damages and expenses, which the Bank may sustain or incur either directly or indirectly as a result of:

- Negligence / mistake or misconduct of the Cardholder
- Breach or non-compliance of the rules / terms and conditions relating to the Card

- Fraud or dishonesty relating to any Transaction by the Cardholder or his employees / agents
- Online Merchant, EDC and similar electronic terminals are machines and errors could occur while in operation

The Cardholder agrees to indemnify the Bank for any such machine / mechanical errors / failures. The Bank will not be liable for any failure to provide the facility or to comply with the terms and conditions for any cause that is beyond the Bank's control. In consideration of the Bank providing the Cardholder with the facility of the Card, the Cardholder agrees to indemnify and hereby keep the Bank indemnified from and against all actions, claims, demands, proceedings, losses, damages, personal injury, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or arising out of providing the Cardholder the said facility of the Card or by reason of the Bank acting in good faith taking or refusing to take or omitting to take action on the Cardholder's instruction. The Cardholder hereby indemnifies the Bank fully against any liability (civil or criminal), loss, cost, expenses or damages that may arise due to loss or misuse of the Card, in the event that it is lost and not reported to the Bank or lost and misused before the Bank is informed.

Miscellaneous

1. The Cardholder shall be deemed to have unconditionally agreed to and accepted these terms and conditions by either signing the Card Application Form, acknowledging the receipt of the Card in writing or by usage of the card for carrying out Transaction.
2. The Bank reserves the right to revise policies, features and benefits offered on the Card and alter these Terms and Conditions from time to time and the updated Terms and Conditions thereon will be made available on the South Indian Bank website www.southindianbank.com. The Cardholder will be bound by such alterations unless the Card is returned to the Bank for cancellation before the date upon which any alteration is to have effect.
3. These terms form a contract between the Cardholder and the Bank. By accepting the service, the Cardholder accepts these terms and conditions.
4. The Bank could make changes including (but not limited to) the purposes / reasons listed below:
 - Impose or increase charges relating solely to the use of the Prepaid Card
 - Increase the Cardholder's liability for losses relating to Transactions with his / her Card

5. The Bank may also make a change without notice if the change is necessary to maintain or restore the security of the electronic system or equipment used for the Card Transactions. The Cardholder would be notified within 30 days if such a change is made, unless disclosure would jeopardize the security of the electronic system or equipment.
6. Notification of these and any other changes may be given by the Bank delivering it to the Cardholder through the South Indian Bank website www.southindianbank.com
7. The Bank may also give the Cardholder notice of variation of these terms and conditions by posting the same on the South Indian Bank website.
8. These Terms and Conditions shall; a) prevail over any previously made proposals, representations, understandings and agreements, express or implied, either oral or in writing and, b) apply in addition to the Bank's General Terms and Conditions for deposit account and any other of the Bank's Terms and Conditions otherwise applicable. However in case of conflict, these Terms and Conditions for Prepaid Card facility shall prevail as regards Transactions under the Prepaid Card facility.

Compliance with Law

Prepaid Card product offered by South Indian Bank is subject to such terms and conditions, as may be stipulated by regulatory and / or statutory authorities, including Reserve Bank of India and provisions related to Prepaid Card may vary as per regulatory requirement and / or South Indian Bank's internal policy. The Prepaid Card facility provided herein and these terms and conditions are subject to applicable law and regulations and would be modified or discontinued based on the prevailing law or regulation at any point of time and the Bank shall not be under any liability or obligation or continue implementation of the said Card facility till such time the terms are modified as per the prevailing or amended law at that point of time. In the event, that the Card facility cannot be continued without total compliance of the prevailing law at any point of time, this Agreement / terms and conditions shall be deemed to be terminated forthwith from the date when the amended law restricting or prohibiting the arrangement comes into force.

Governing Law & Jurisdiction

These Terms and Conditions and / or the Transaction shall be governed by Indian Law and all courts situated at Kochi shall have the exclusive jurisdiction as regards any claims or matters arising out of the use of the Card.