

DEPT : SECRETARIAL  
REF No. SEC/ST EX.STT/ 38 /2019-20

May 31, 2019

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,Bandra (E),  
**Mumbai – 400 051.**  
SCRIP CODE: SOUTHBANK

BSE Ltd.  
Corporate Relationship Department,  
First Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai – 400 001.**  
SCRIP CODE: 532218

Dear Sir/Madam,

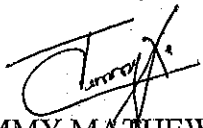
**SUB: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Please find attached disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

The same is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

Yours faithfully,



(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: as above

**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2019 –ON  
CONSOLIDATED BASIS**

In pursuance with Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015

**Related Party Transactions:**

Related party in terms of AS-18 on “Related party Disclosures” are disclosed below :

**a. Key Management Personnel:**

Sri. V G Mathew, Managing Director & Chief Executive Officer.

**b. Gross Remuneration paid:**


Name	Designation	2018-19
Sri. V G Mathew	Managing Director& CEO	1,18,09,110

Note: - The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the bank as a whole.

[ Rs.in Crore]

Items/Related Party	Key Management Personnel	Relatives of Key Management Personnel
	2018-19	2018-19
Deposits:		
Balance outstanding	1.10	0.60
Peak Balance	1.14	0.61
Interest paid	0.07	0.04

For The South Indian Bank Ltd.



(JIMMY MATHEW)  
COMPANY SECRETARY

