

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022
₹ in Lakhs

Particulars	Quarter ended			Year ended 31.03.2022
	30.06.2022 Unaudited	31.03.2022 Audited *	30.06.2021 Unaudited	
1. Interest earned (a) + (b) + (c) + (d)	1,62,181	1,63,543	1,63,339	6,58,654
(a) Interest/discount on advances/bills	1,25,713	1,25,440	1,28,609	5,06,934
(b) Income on investments	29,442	27,346	24,724	1,03,981
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	4,050	7,555	6,066	33,373
(d) Others	2,976	3,202	3,940	14,366
2. Other Income	24,634	20,395	45,100	1,03,410
3. Total income (1+2)	1,86,815	1,83,938	2,08,439	7,62,064
4. Interest Expended	1,01,843	1,03,769	1,09,139	4,34,678
5. Operating Expenses (i) + (ii)	53,290	51,375	48,296	2,02,629
(i) Employees cost	30,726	28,404	28,989	1,19,789
(ii) Other operating expenses	22,564	22,971	19,307	82,840
6. Total expenditure (4) + (5) (excluding provisions and contingencies)	1,55,133	1,55,144	1,57,435	6,37,307
7. Operating Profit (before Provisions and Contingencies) (3) - (6)	31,682	28,794	51,004	1,24,757
8. Provisions (other than tax) and Contingencies	13,941	7,771	49,589	1,33,956
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	17,741	21,023	1,415	(9,199)
11. Tax expense	6,206	(6,181)	384	(13,697)
12. Net Profit/(Loss) from Ordinary Activities after tax (10)-(11)	11,535	27,204	1,031	4,498
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	11,535	27,204	1,031	4,498
15. Paid-up Equity Share Capital (Face Value ₹ 1/- each)	20,927	20,927	20,927	20,927
16. Reserves excluding Revaluation Reserves				5,33,097
17. Analytical Ratios and other disclosures				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - BASEL III	16.25	15.86	15.47	15.86
iii) Earnings Per Share (EPS)				
(a) Basic EPS - before and after Extraordinary items (₹)*	0.55	1.30	0.05	0.21
(b) Diluted EPS - before and after Extraordinary items (₹)*	0.55	1.30	0.05	0.21
iv) NPA Ratios				
(a) Gross NPA	3,79,864	3,64,809	4,67,712	3,64,809
(b) Net NPA	1,80,054	1,77,777	2,85,464	1,77,777
(c) % of Gross NPA to Gross Advances	5.87	5.90	8.02	5.90
(d) % of Net NPA to Net Advances	2.87	2.97	5.05	2.97
v) Return on Assets (Annualised) - %	0.46	1.10	0.04	0.04
vi) Net worth	5,35,052	5,19,839	5,30,764	5,19,839
vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
viii) Capital Redemption Reserve	Nil	Nil	Nil	Nil
ix) Debenture Redemption Reserve	Nil	Nil	Nil	Nil
x) Debt Equity Ratio ¹	0.33	0.34	0.33	0.34
xi) Total debts to total assets ²	4.65%	3.29%	4.65%	3.29%

* Quarterly numbers are not annualised

* Refer Note No.10

¹ Debt represents borrowings with residual maturity of more than one year.

² Total debts represents total borrowings of the Bank.



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SEGMENT WISE RESULTS

₹ in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited *	30.06.2021 Unaudited	31.03.2022 Audited
1. Segment Revenue				
a) Treasury	34,076	29,788	55,825	1,49,970
b) Corporate/ Wholesale Banking	48,180	50,057	51,449	2,06,504
c) Retail Banking	95,120	91,299	95,787	3,71,005
d) Other Banking Operations	9,439	12,794	5,378	34,585
Total	1,86,815	1,83,938	2,08,439	7,62,064
Less : Inter-segment Revenue	-	-	-	-
Net Income from Operations	1,86,815	1,83,938	2,08,439	7,62,064
2. Segment Results (net of provisions)				
a) Treasury	(275)	(7,669)	16,138	1,851
b) Corporate/ Wholesale Banking	(8,100)	3,454	(29,784)	(65,682)
c) Retail Banking	19,341	15,927	10,887	29,165
d) Other Banking Operations	6,775	9,311	4,174	25,467
Total	17,741	21,023	1,415	(9,199)
Less: unallocated expenditure	-	-	-	-
Profit/(Loss) Before Tax	17,741	21,023	1,415	(9,199)
3. Segment Assets				
a) Treasury	24,60,420	24,26,397	23,11,258	24,26,397
b) Corporate/ Wholesale Banking	33,08,009	31,59,990	27,73,646	31,59,990
c) Retail Banking	39,96,105	40,56,885	40,97,230	40,56,885
d) Other Banking Operations	326	775	954	775
e) Un allocated	2,98,386	3,61,195	2,56,613	3,61,195
Total	1,00,63,246	1,00,05,242	94,39,701	1,00,05,242
4. Segment Liabilities				
a) Treasury	23,40,294	23,25,848	21,92,701	23,25,848
b) Corporate/ Wholesale Banking	31,83,242	30,64,381	26,57,745	30,64,381
c) Retail Banking	38,45,385	39,34,139	39,26,020	39,34,139
d) Other Banking Operations	-	-	-	-
e) Un allocated	92,092	95,561	81,489	95,561
Total	94,61,013	94,19,929	88,57,955	94,19,929
5. Capital Employed (Segment Assets-Segment Liabilities)				
a) Treasury	1,20,126	1,00,549	1,18,557	1,00,549
b) Corporate/ Wholesale Banking	1,24,767	95,609	1,15,901	95,609
c) Retail Banking	1,50,720	1,22,746	1,71,210	1,22,746
d) Other Banking Operations	326	775	954	775
e) Unallocated	2,06,294	2,65,634	1,75,124	2,65,634
Total	6,02,233	5,85,313	5,81,746	5,85,313

* Refer Note No. 10

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines. The Bank operates in India.

Notes:

- Statement of Assets and Liabilities is given below:

₹ in Lakhs

	As at		
	30.06.2022 Unaudited	30.06.2021 Unaudited	31.03.2022 Audited
CAPITAL AND LIABILITIES			
Capital	20,927	20,927	20,927
Employees' Stock Options Outstanding	130	216	129
Reserves and Surplus	5,81,306	5,60,819	5,64,386
Deposits	88,19,596	84,61,132	89,14,211
Borrowings	4,68,203	2,50,001	3,29,449
Other Liabilities and Provisions	1,73,084	1,46,606	1,76,140
Total	1,00,63,246	94,39,701	1,00,05,242
ASSETS			
Cash and Balances with Reserve Bank of India	5,64,928	6,98,486	7,27,661
Balances with Banks and money at call & short notice	3,19,071	3,49,787	3,92,682
Investments	22,37,674	20,47,395	21,44,501
Advances	62,76,009	56,54,194	59,99,339
Fixed Assets	86,315	78,625	81,105
Other Assets	5,79,249	6,11,214	6,59,954
Total	1,00,63,246	94,39,701	1,00,05,242

The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala

Head Office: S.I.B. House, T.B. Road, P.B. No: 28, Thrissur - 680 001, Kerala. (Tel) 0487-2420 020 (Fax) 91-487-244 2021.

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- 2 The above standalone financial results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2022. These results have been subjected to limited review by the Joint Statutory Central Auditors M/s. CNK & Associates LLP, Chartered Accountants and M/s. K Venkatachalam Aiyer & Co, Chartered Accountants of the Bank. The report thereon is unmodified. The financial results for the quarter ended June 30, 2021 were reviewed by another firm of chartered accountants, M/s. Varma and Varma, Chartered Accountants. The financial results for the quarter ended March 31, 2022 and FY 2021-22 were audited by Joint statutory auditors M/s. Varma and Varma, Chartered Accountants and M/s. CNK & Associates LLP, Chartered Accountants.
- 3 The Bank has consistently applied its significant accounting policies in the preparation of its quarterly financial results during the quarter ended June 30, 2022 as compared to those followed for the year ended March 31, 2022.
- 4 In accordance with the RBI Circular DBR.No.BP.BC.83/21.06.201/2015-16 on Basel III capital regulation dated March 1, 2016, the Bank had revalued its premises (including land) during the Quarter ended June 30, 2022 and recognised an amount of ₹ 5385 Lakhs as Revaluation Reserve and included ₹ 2423 Lakhs under Tier I Capital at a discount of 55% thereon.
- 5 In accordance with the RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III capital regulations dated July 1, 2015, as amended and RBI circular DBR.NO.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on prudential guidelines on Capital Adequacy and Liquidity Standards amendments and RBI Circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 - 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines', Banks are required to make Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available on its website at the following link.
<https://www.southindianbank.com/content/disclosure-under-basel-2-basel-3-guidelines/880>
These disclosures have not been subjected to audit/review by the Statutory Central Auditor.
- 6 The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets (NPAs), provision for non-performing investments, provision for income tax and other usual and necessary provisions.
- 7 Disclosures as per Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021 dated September 24, 2021 for the loans transferred/acquired during the quarter ended June 30, 2022 are given below;
 - i) The Bank has not transferred any NPA accounts during the quarter
 - (ii) The Bank has not transferred any Special Mention Account (SMA) and loan not in default during the quarter
 - (iii) Details of loans not in default acquired through assignment are given below

Aggregate amount of loans acquired (₹ in Lakhs)	49,669.64
Weighted average residual maturity (in months)	19.10
Weighted average holding period by originator (in months)	3.20
Retention of beneficial economic interest by the originator	10.00%
Tangible security coverage	157.90%

The loans acquired are not rated as these are to non-corporate borrowers

(iv) Bank has not acquired any stressed loans during the quarter

(v) During the quarter ended June 30, 2022, Bank has not transferred any Non Performing Assets

(vi) Details of recovery ratings assigned to Security Receipts as at June 30, 2022

₹ in lakhs		
Recovery Ratings *	Anticipated Recovery as per Recovery Rating	Book value
NR1 / R1 +/RR1 +	> 150%	-
NR2/ R1 /RR1	100% - 150%	6,624.79
NR3/ R2 / RR2	75% - 100%	49,236.71
R3/ NR4 / RR3	50% - 75%	2,274.86
NR5 / RR4 / R4	25% - 50%	87,869.82
NR6 / RR5 / R5	0% - 25%	1,357.46
Yet to be rated #	-	5,780.00
Unrated	-	1,674.66
Total		1,54,818.30

* Recovery Rating is as assigned by various external rating agencies

Recent purchases whose statutory period not yet elapsed.

- 8 As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), held on July 14, 2022, reporting of the Digital Banking as a separate sub-segment in the Segment reporting will be done from the quarter ending September 30, 2022.
- 9 Reserve Bank of India vide letter dated October 4, 2021 has permitted all member banks of Indian Banks' Association covered under the 11th Bipartite Settlement to amortize the additional liability on account of revision in family pension over a period not exceeding five years, beginning with the Financial Year ended March 31, 2022. The bank has recognised the entire additional liability estimated at ₹ 4,300 Lakhs and opted to amortize the same over a period of seven quarters beginning with the quarter ended September 30, 2021. Accordingly, an amount of ₹ 614 Lakhs has been written off during the quarter ended June 30, 2022 in respect of the said additional liability and the balance amounting to ₹ 1,843 Lakhs has been carried forward as unamortized expenditure.



- 10 The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year to date figures up to the December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to Limited Review.
- 11 Other Income includes Profit on sale of investments (net), provision for depreciation on investments, earnings from foreign exchange and derivative transactions, commission from non – fund based banking activities, income from sale of PSL Certificates, recoveries from advances written off.
- 12 Other expense includes Insurance, Rent, Repair, Depreciation, Communication expenses, Outsourced manpower charges, premium paid on PSLC purchase, CSR, ATM outsourcing, Card expenses.
- 13 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 14 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification and also the amounts / ratios for the previous period / year have been regrouped / reclassified pursuant to the requirement of Master Direction on financial statements - Presentation and disclosure issued by Reserve Bank of India dated August 30, 2021, as amended and wherever considered necessary.

Thrissur
July 26, 2022


Murali Ramakrishnan
(Managing Director & CEO)
(DIN : 01028298)



CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022
₹ in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited *	30.06.2021 Unaudited	31.03.2022 Audited
1. Interest earned (a) + (b) + (c) + (d)	1,62,181	1,63,543	1,63,339	6,58,654
(a) Interest/discount on advances/bills	1,25,713	1,25,440	1,28,609	5,06,934
(b) Income on investments	29,442	27,346	24,724	1,03,981
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	4,050	7,555	6,066	33,373
(d) Others	2,976	3,202	3,940	14,366
2. Other Income	24,626	20,385	45,100	1,03,390
3. Total income (1+2)	1,86,807	1,83,928	2,08,439	7,62,044
4. Interest Expended	1,01,843	1,03,769	1,09,139	4,34,678
5. Operating Expenses (i) + (ii)	53,269	51,369	48,302	2,02,631
(i) Employees cost	30,816	28,439	28,989	1,19,829
(ii) Other operating expenses	22,453	22,930	19,313	82,802
6. Total expenditure (4) + (5) (excluding provisions and contingencies)	1,55,112	1,55,138	1,57,441	6,37,309
7. Operating Profit (before Provisions and Contingencies) (3) - (6)	31,695	28,790	50,998	1,24,735
8. Provisions (other than tax) and Contingencies	13,941	7,771	49,589	1,33,956
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	17,754	21,019	1,409	(9,221)
11. Tax expense	6,206	(6,187)	384	(13,703)
12. Net Profit/(Loss) from Ordinary Activities after tax (10)-(11)	11,548	27,206	1,025	4,482
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	11,548	27,206	1,025	4,482
15. Paid-up Equity Share Capital (Face Value ₹ 1/- each)	20,927	20,927	20,927	20,927
16. Reserves excluding Revaluation Reserves				5,33,080
17. Analytical Ratios and other disclosures				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Earnings Per Share (EPS)				
(a) Basic EPS - before and after Extraordinary items (₹)*	0.55	1.30	0.05	0.21
(b) Diluted EPS - before and after Extraordinary items (₹)*	0.55	1.30	0.05	0.21

* Quarterly numbers are not annualised

* Refer Note No. 10



SEGMENT WISE RESULTS

₹ in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited #	30.06.2021 Unaudited	31.03.2022 Audited
1. Segment Revenue				
a) Treasury	34,076	29,788	55,825	1,49,970
b) Corporate/ Wholesale Banking	48,180	50,057	51,449	2,06,504
c) Retail Banking	95,120	91,299	95,787	3,71,005
d) Other Banking Operations	9,431	12,784	5,378	34,565
Total	1,86,807	1,83,928	2,08,439	7,62,044
Less : Inter-segment Revenue	-	-	-	-
Net Income from Operations	1,86,807	1,83,928	2,08,439	7,62,044
2. Segment Results (net of provisions)				
a) Treasury	(275)	(7,669)	16,138	1,851
b) Corporate/ Wholesale Banking	(8,100)	3,454	(29,784)	(65,682)
c) Retail Banking	19,341	15,927	10,887	29,165
d) Other Banking Operations	6,775	9,312	4,174	25,468
Total	17,741	21,024	1,415	(9,198)
Less: unallocated expenditure	(13)	5	6	23
Profit/(Loss) Before Tax	17,754	21,019	1,409	(9,221)
3. Segment Assets				
a) Treasury	24,60,370	24,26,347	23,11,208	24,26,347
b) Corporate/ Wholesale Banking	33,08,009	31,59,990	27,73,646	31,59,990
c) Retail Banking	39,96,105	40,56,885	40,97,230	40,56,885
d) Other Banking Operations	326	776	954	776
e) Un allocated	2,98,389	3,61,189	2,56,609	3,61,189
Total	1,00,63,199	1,00,05,187	94,39,647	1,00,05,187
4. Segment Liabilities				
a) Treasury	23,40,294	23,25,848	21,92,701	23,25,848
b) Corporate/ Wholesale Banking	31,83,242	30,64,381	26,57,745	30,64,381
c) Retail Banking	38,45,344	39,34,102	39,26,020	39,34,102
d) Other Banking Operations	-	-	-	-
e) Un allocated	92,091	95,560	81,440	95,560
Total	94,60,971	94,19,891	88,57,906	94,19,891
5. Capital Employed (Segment Assets-Segment Liabilities)				
a) Treasury	1,20,076	1,00,499	1,18,507	1,00,499
b) Corporate/ Wholesale Banking	1,24,767	95,609	1,15,901	95,609
c) Retail Banking	1,50,761	1,22,783	1,71,210	1,22,783
d) Other Banking Operations	326	776	954	776
e) Unallocated	2,06,298	2,65,629	1,75,169	2,65,629
Total	6,02,228	5,85,296	5,81,741	5,85,296

* Refer Note No. 10

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines. The Bank operates in India.

Notes:

1 Consolidated Statement of Assets and Liabilities is given below:

₹ in Lakhs

	As at		
	30.06.2022 Unaudited	30.06.2021 Unaudited	31.03.2022 Audited
CAPITAL AND LIABILITIES			
Capital	20,927	20,927	20,927
Employees' Stock Options Outstanding	130	216	129
Reserves and Surplus	5,81,301	5,60,814	5,64,369
Deposits	88,19,555	84,61,132	89,14,174
Borrowings	4,68,203	2,50,001	3,29,449
Other Liabilities and Provisions	1,73,083	1,46,557	1,76,139
Total	1,00,63,199	94,39,647	1,00,05,187
ASSETS			
Cash and Balances with Reserve Bank of India	5,64,928	10,08,486	10,87,661
Balances with Banks and money at call & short notice	3,19,071	39,787	32,682
Investments	22,37,624	20,47,345	21,44,451
Advances	62,76,009	56,54,194	59,99,339
Fixed Assets	86,316	78,625	81,107
Other Assets	5,79,251	6,11,210	6,59,947
Total	1,00,63,199	94,39,647	1,00,05,187



The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala
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- 2 The above consolidated financial results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 26, 2022. These results are subjected to Limited Review by the Joint Statutory Central Auditors of the Bank M/s. CNK & Associates LLP, Chartered Accountants and M/s. K Venkatachalam Aiyer & Co, Chartered Accountants. The report thereon is unmodified. The financial results for the quarter ended June 30, 2021 were reviewed by another firm of Chartered Accountants, M/s. Varma and Varma, Chartered Accountants. The financial results for the quarter ended March 31, 2022 and FY 2021-22 were audited by Joint statutory auditors M/s. Varma and Varma, Chartered Accountants and M/s. CNK & Associates LLP, Chartered Accountants.
- 3 The Consolidated Financial Results comprise the financial results of The South Indian Bank Ltd and its subsidiary SIB Operations and Services Ltd.
- 4 Group has consistently applied its significant accounting policies in the preparation of its financial results for the quarter ended June 30, 2022 as compared to those followed for the year ended March 31, 2022.
- 5 In accordance with the RBI Circular DBR.No.BP.BC.83/21.06.201/2015-16 on Basel III capital regulation dated March 1, 2016, the Bank had revalued its premises (including land) during the Quarter ended June 30, 2022 and recognised an amount of ₹ 5385 Lakhs as Revaluation Reserve and included ₹ 2423 Lakhs under Tier I Capital at a discount of 55% thereon.
- 6 In accordance with the RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III capital regulations dated July 1, 2015, as amended and RBI circular DBR.NO.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on prudential guidelines on Capital Adequacy and Liquidity Standards amendments and RBI Circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 - 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines', Banks are required to make Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available on its website at the following link.
<https://www.southindianbank.com/content/disclosure-under-basel-2-basel-3-guidelines/880>
These disclosures have not been subjected to audit/review by the Statutory Central Auditor.
- 7 As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), held on July 14, 2022, reporting of the Digital Banking as a separate sub-segment in the Segment reporting will be done from the quarter ending September 30, 2022.
- 8 Reserve Bank of India vide letter dated October 4, 2021 has permitted all member banks of Indian Banks' Association covered under the 11th Bipartite Settlement to amortize the additional liability on account of revision in family pension over a period not exceeding five years, beginning with the Financial Year ended March 31, 2022. The bank has recognised the entire additional liability estimated at ₹ 4,300 Lakhs and opted to amortize the same over a period of seven quarters beginning with the quarter ended September 30, 2021. Accordingly, an amount of ₹ 614 Lakhs has been written off during the quarter ended June 30, 2022 in respect of the said additional liability and the balance amounting to ₹ 1,843 Lakhs has been carried forward as unamortized expenditure.
- 9 Other Income includes Profit on sale of investments (net), provision for depreciation on investments, earnings from foreign exchange and derivative transactions, commission from non – fund based banking activities, income from sale of PSL Certificates, recoveries from advances written off etc.
- 10 The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year to date figures up to the December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to Limited Review.
- 11 Other expense includes Insurance, Rent, Repair, Depreciation, Communication expenses, Outsourced manpower charges, premium paid on PSLC purchase, CSR, ATM outsourcing, Card expenses.
- 12 The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets (NPAs), provision for non-performing investments, provision for income-tax and other usual and necessary provisions.
- 13 Previous period's / year's figures have been regrouped / reclassified, where necessary to conform to current period's classification and also the amounts / ratios for the previous period / year have been regrouped / reclassified pursuant to the requirement of Master Direction on financial statements - Presentation and disclosure issued by Reserve Bank of India dated August 30, 2021, as amended and wherever considered necessary

Thrissur
July 26, 2022


Murali Ramakrishnan
(Managing Director & CEO)
(DIN : 01028298)



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