

Investor Presentation - Q4-FY 2024

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Table of contents

A

Brief Snapshot

B

Transformation Journey of the Bank

C

About South Indian Bank – Key Investment Highlights

D

Annexures

Brief Snapshot

Transformation Journey of the Bank

About South Indian Bank – Key Highlights

Annexure

Brief Snapshot (Mar'24)

Large Scale



INR 80,426 Cr

Total Advances

INR 95,040 Cr

Disbursement (12M'24)

INR 101,920 Cr

Deposits

Multi-pronged distribution strategy



955 / 9,836

Branches/ Employees

26 / 4

States / Union Territories

97.54%

Digital Transactions

Maintaining healthy asset quality



4.50%

GNPA

1.46%

NNPA

79.10%

PCR (incl. w/off)

68.66%

PCR (excl. w/off)

Consistently delivering robust shareholder returns



INR 1,070.1 Cr

PAT

3.31%

NIM

0.91% & 12.13%

RoA & RoE

Brief Snapshot

Transformation Journey of the Bank

About South Indian Bank – Key Highlights

Annexure

Significant transformation of business since September 2020

Churned around 70% of overall loan book since October 1, 2020

	As of Sep'20
Rs. in crore	Old Book
Loan book	65,349
Share of A+ rated in Large Corporate	66%
GNPA	3,182
% of GNPA - Total Book	4.87%
Net NPA	1,655
% of Net NPA - Total Book	2.53%



Current Book (As of Mar'24)		
New Book	Old Book	Overall Book
56,613	23,813	80,426
98%	45%	96%
176	3,444	3620
0.31%	14.46%	4.50%
45	1,090	1,135
0.08%	4.58%	1.41%*

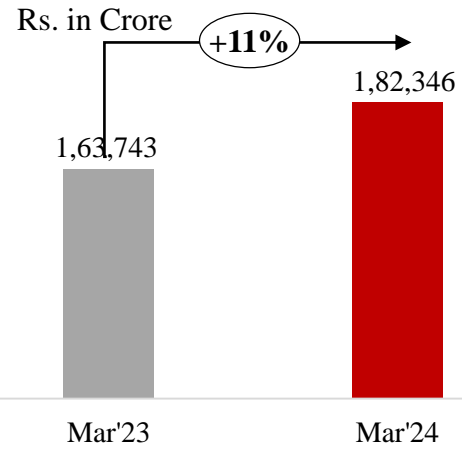
Key Considerations in transformation Journey

- Focus on **A+ rated** in **large corporates**
- Reduction in **large ticket size loans** and **increase in granularity**
- Diversification of loan book into other segments
- Using technology to reduce cost

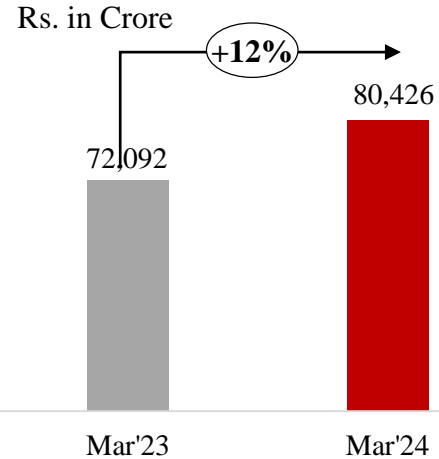
* Net NPA to Gross Advance

Leading to improvement in various key metrics- Mar 2023 vs Mar 2024

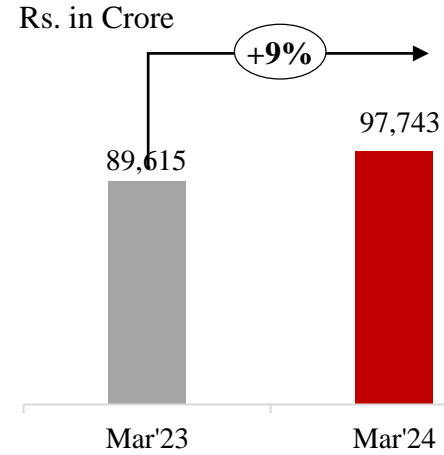
Total Business



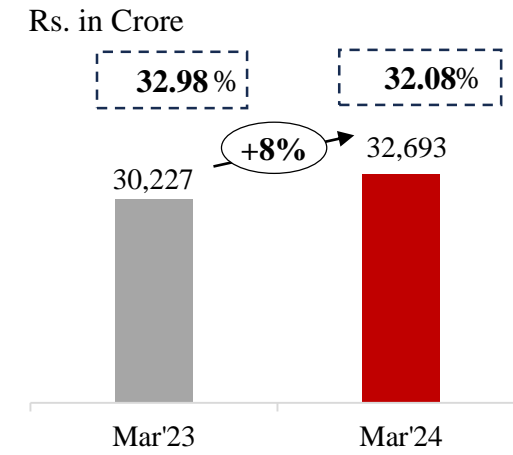
Gross Advances



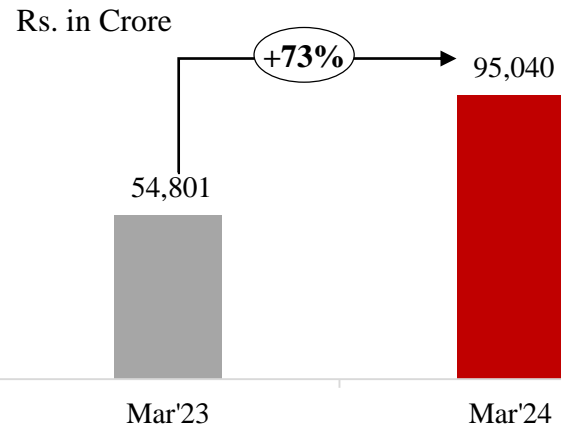
Retail Deposits



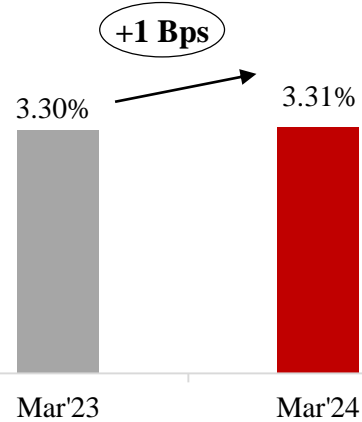
CASA



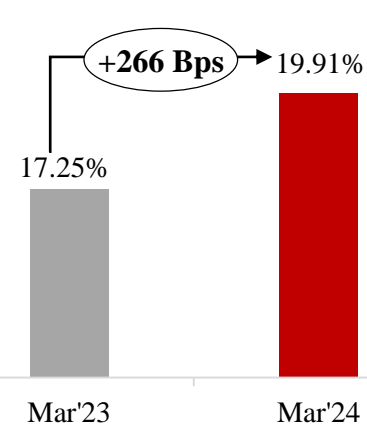
Disbursement



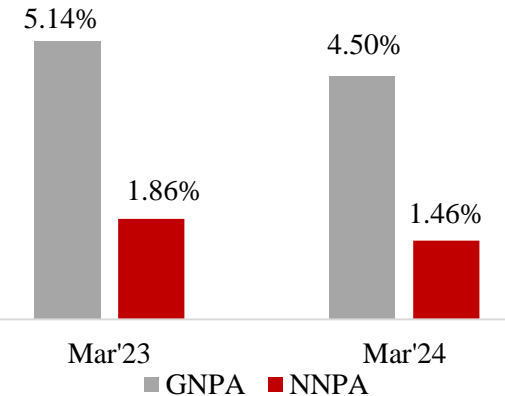
NIM



CRAR



GNPA/ NNPA



Brief Snapshot

Transformation Journey of the Bank

About South Indian Bank – Key Highlights

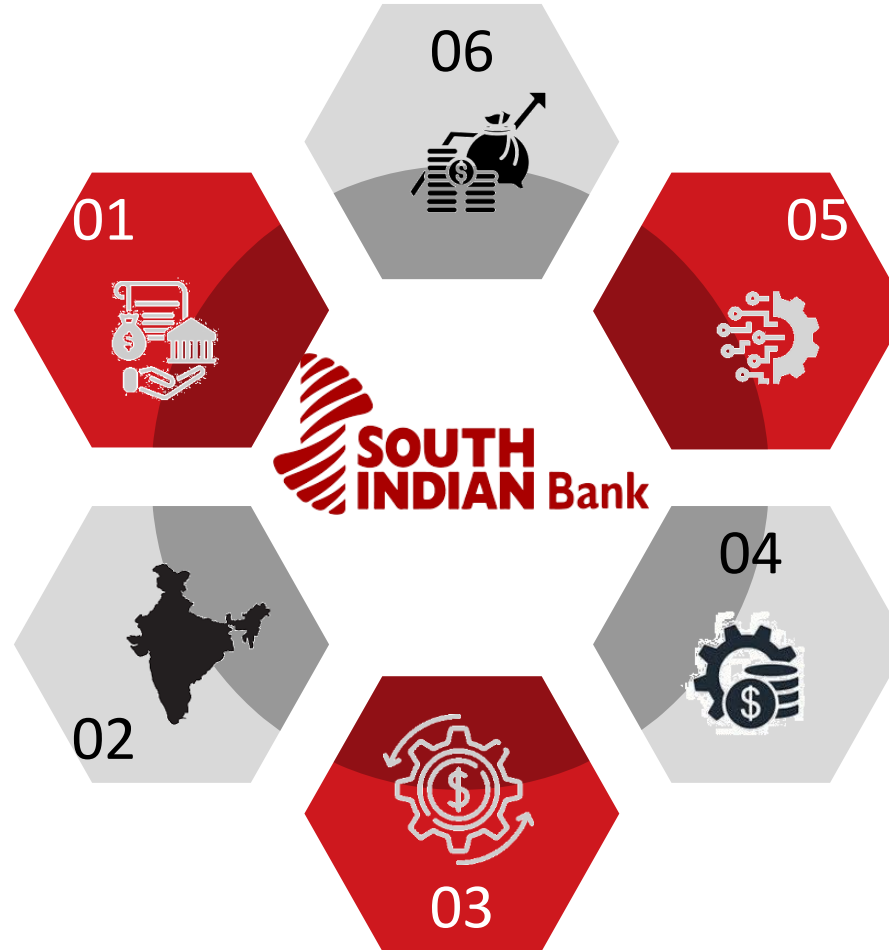
Annexure

Key Highlights

Diversified Loan Book with focus on A-rated corporate loans

Pan India presence with focus on diversification

Strong focus on Asset Quality and collection efficiency



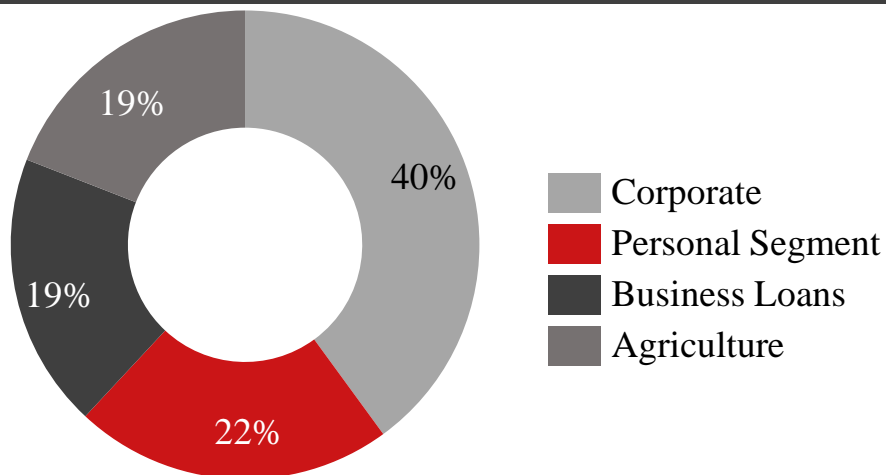
Strong Management team and robust Financial Performance

Focus on Digital channel to drive operating efficiency

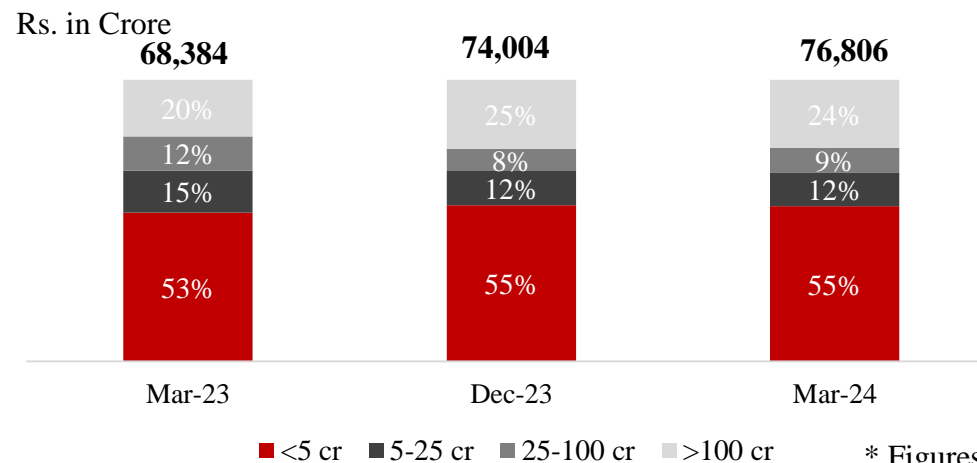
Well Distributed Deposit base with stable cost of funds

#1. Diversified Loan Book with granularity and growth

Well diversified loan book with ~60% other than corporates

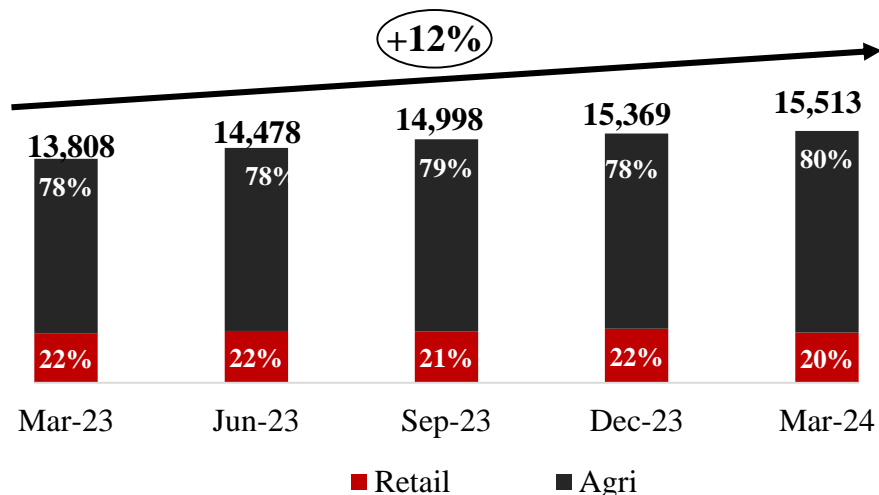


Focused on Granularity with reduction in ticket size*

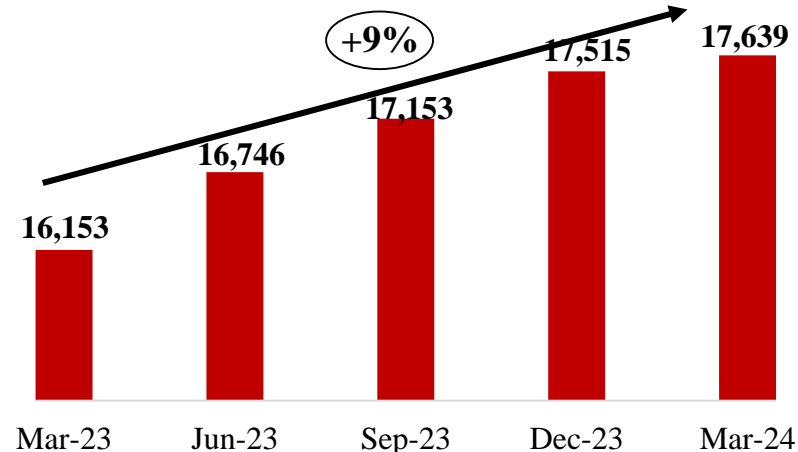


Consistent traction being seen across segments

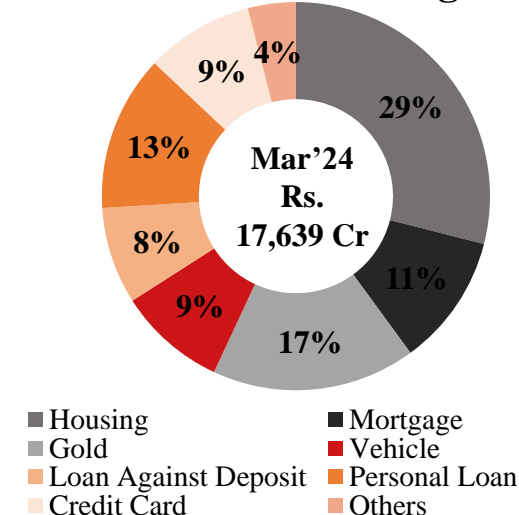
Gold Loan (Rs in crore)



Personal Segment (Rs in crore)



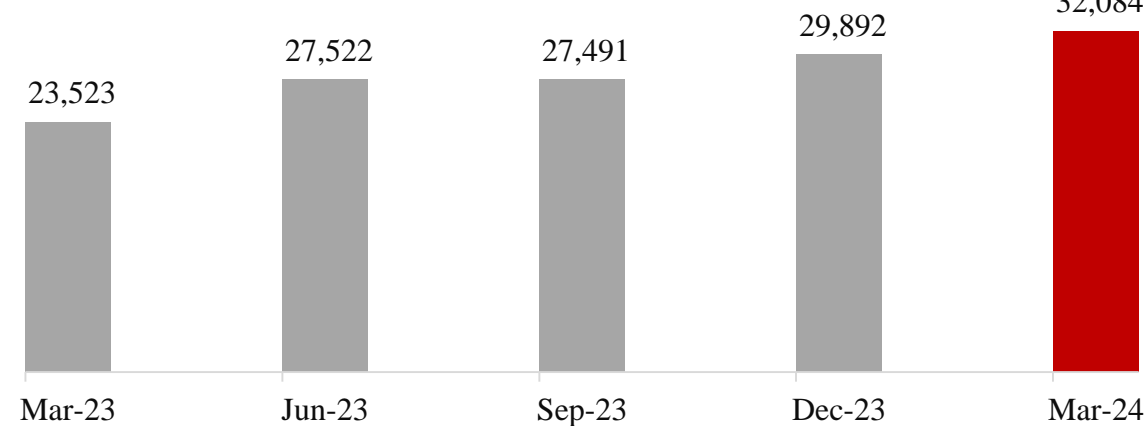
Mix of Personal Segment



#1. Increasing share of A rated corporate loans

Corporate Loan Book *

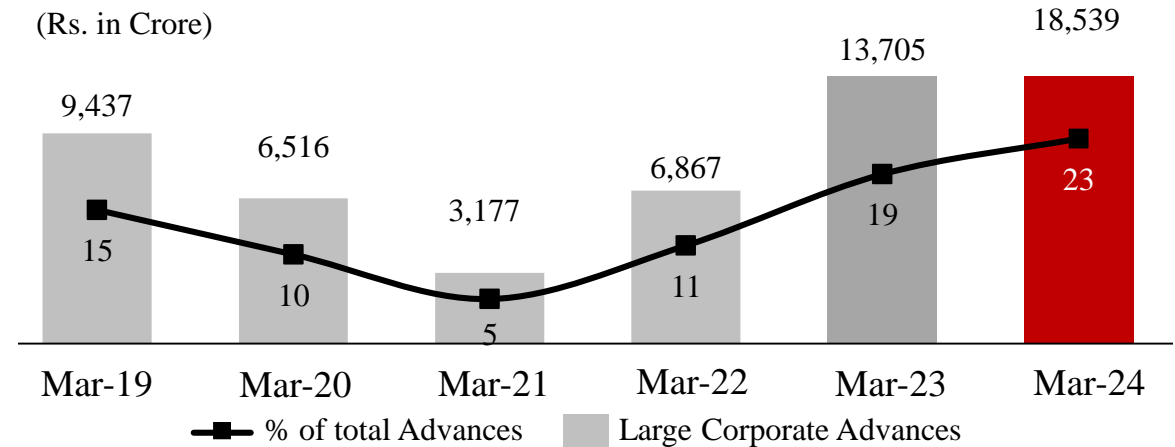
(Rs. in Crore)



* Figures after remapping as on 01-04-2023

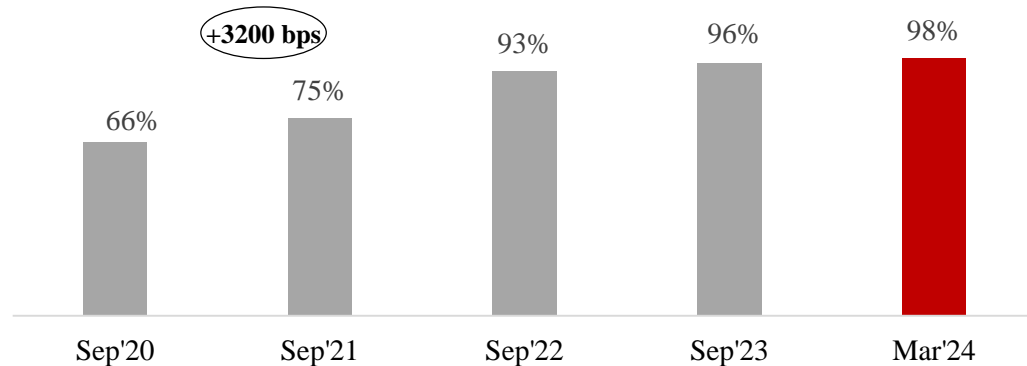
Standard Large Corporate Advances (Rs.100 Cr & above)

(Rs. in Crore)



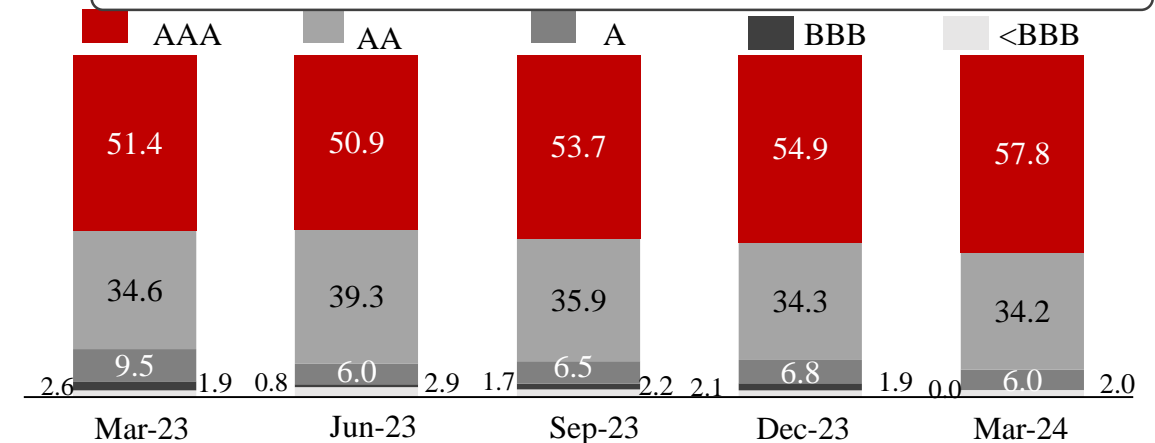
Improving Rating Profile of Large Corporate Loan Book (in %)¹

A & Above rated Large Corporate Loans



+3200 bps

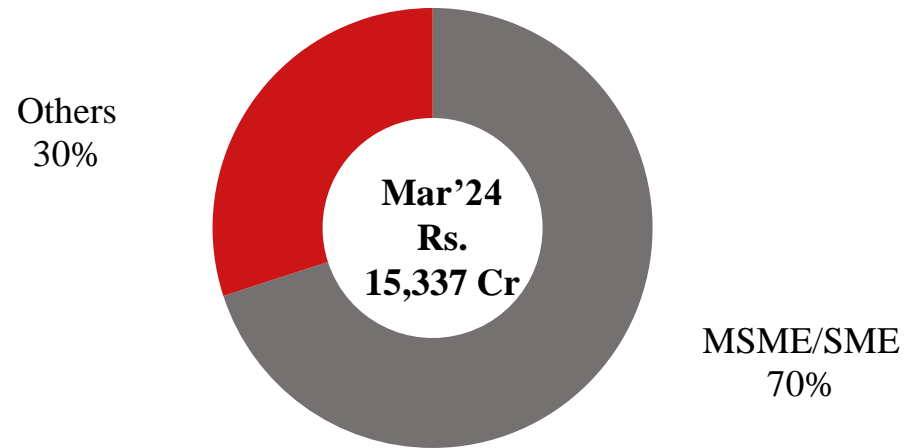
Standard Advances above Rs. 100 Cr. (External Rating)



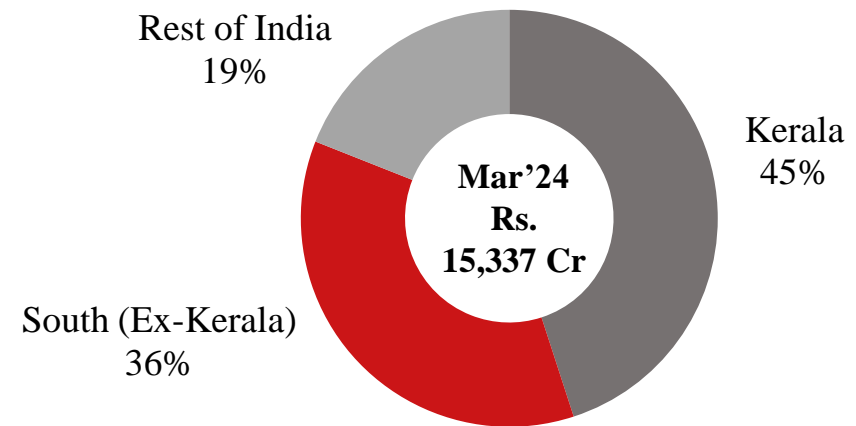
1. Does not include exposure to unrated state government owned entity

#1. MSME Loans comprise mainly of High-Yield Portfolio

Focus on MSME segment in business loan...



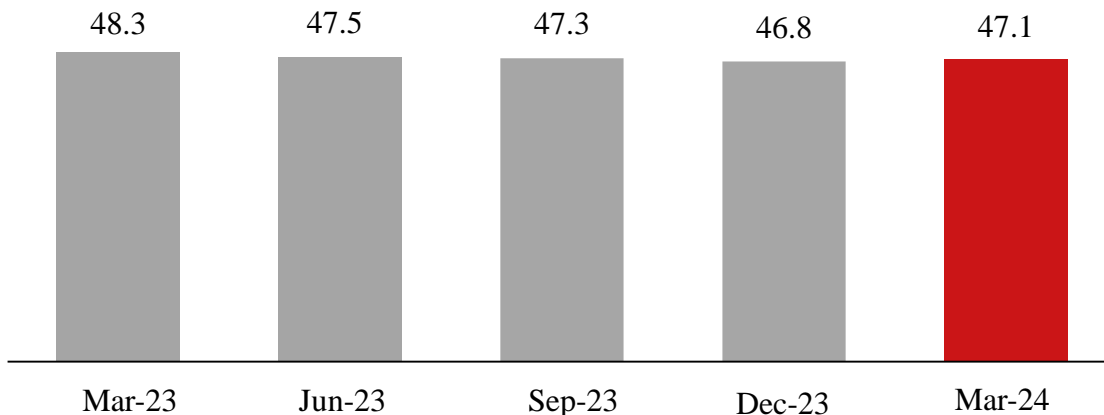
Geographic split



...while creating a granular and diversified book

(Rs. in Lakhs)

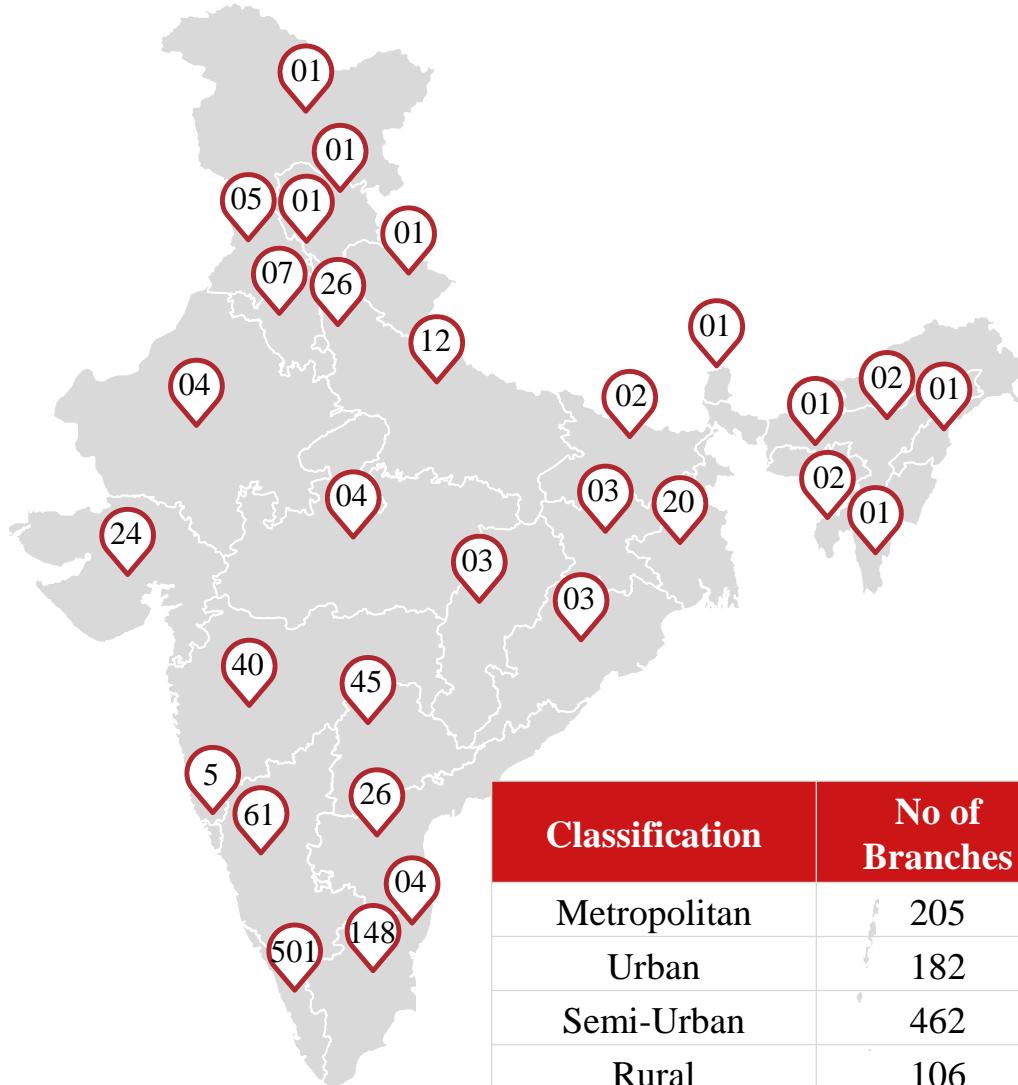
Average MSME Loan/ Account



MSME strategic initiatives

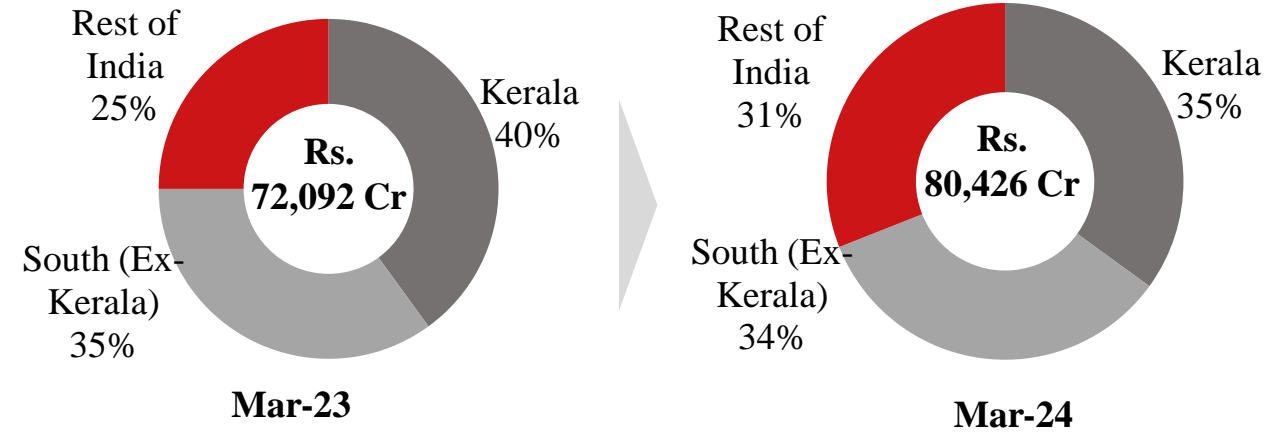
- Large value MSME loans to be sourced and managed by a dedicated vertical with focus on world class customer service.
- Structured skill building program for teams in MSME. Focus on building teams that generate high quality portfolio with superior customer experience.
- Revamped ML product with distribution through Alternate Channels in addition to branches.
- Partnerships to enhance market presence targeting Co-lending Opportunities.
- Book building through assessment and acquisition of high quality asset pools at right price
- Client focused and distributed credit underwriting teams to enhance Credit quality with Speed.
- Superior Loan Origination system that seamlessly integrates loan delivery steps generating high quality business and client experience.
- Small value MSME loans to be handled by bank branches with on the ground technology support for faster loan sanction.
- Branches empowered through a revised process workflow and improved product offerings for best in class credit delivery.
- Technology enabled Transaction Based Renewals for hassle free renewal of borrower accounts.

#2. Pan India presence with focus on diversification

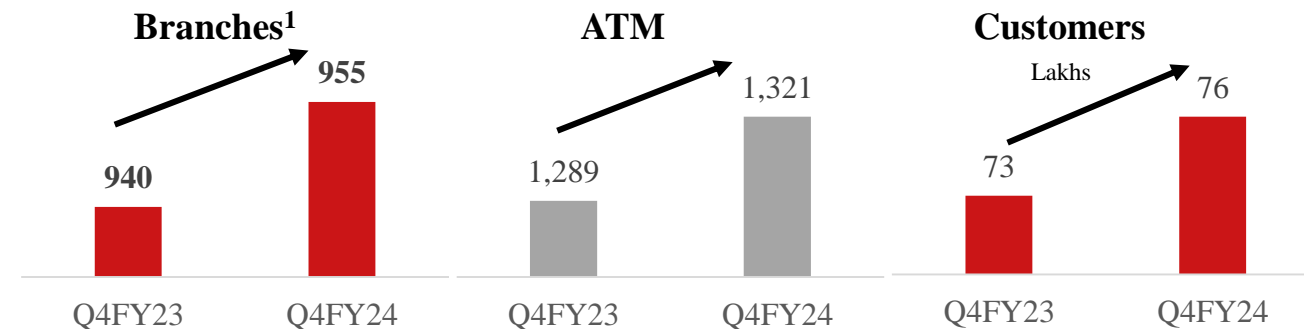


Classification	No of Branches
Metropolitan	205
Urban	182
Semi-Urban	462
Rural	106
Total	955

Diversifying Loan Book outside Kerala...



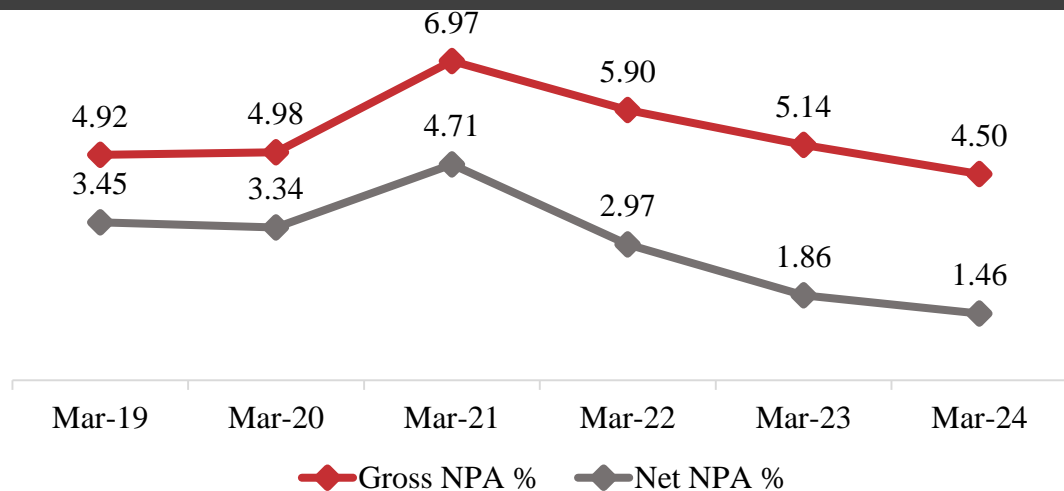
...while expanding Network



1. Excludes 5 USBs & Satellite branches

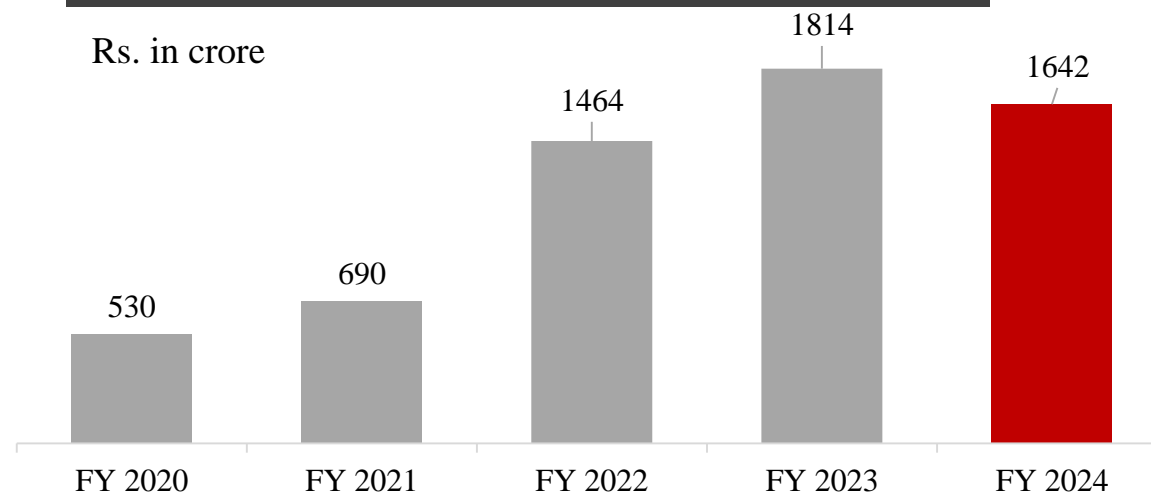
#3. Strong focus on improving asset quality and collection efficiency

Net NPA below pre-covid level

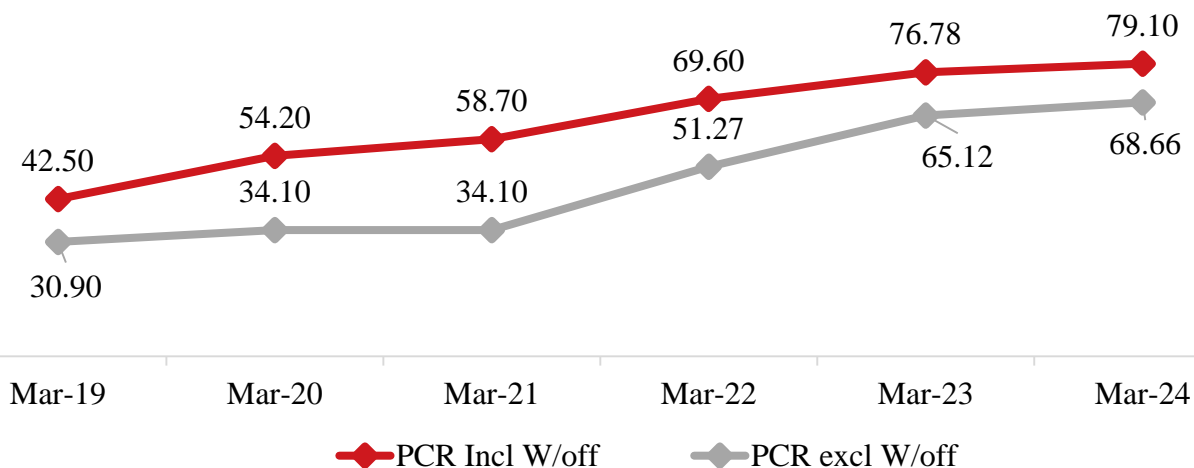


...with focus on Recoveries and Upgrades

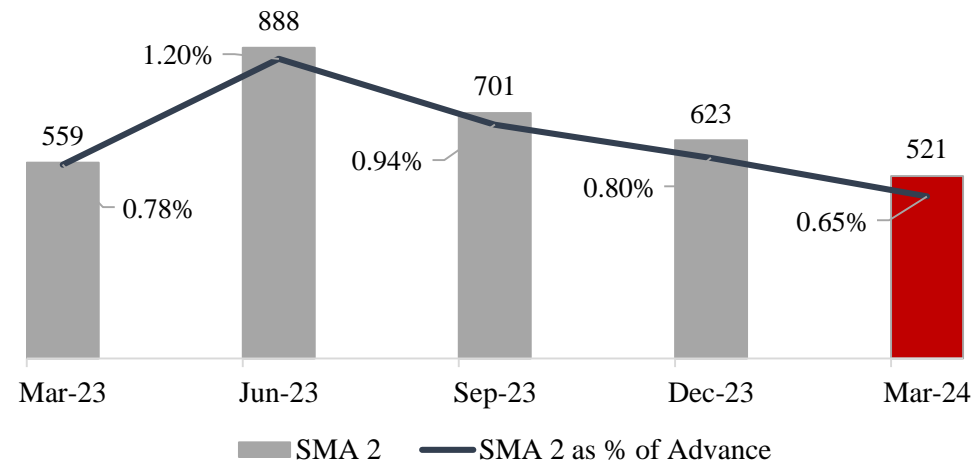
Rs. in crore



Significant improvement in PCR...

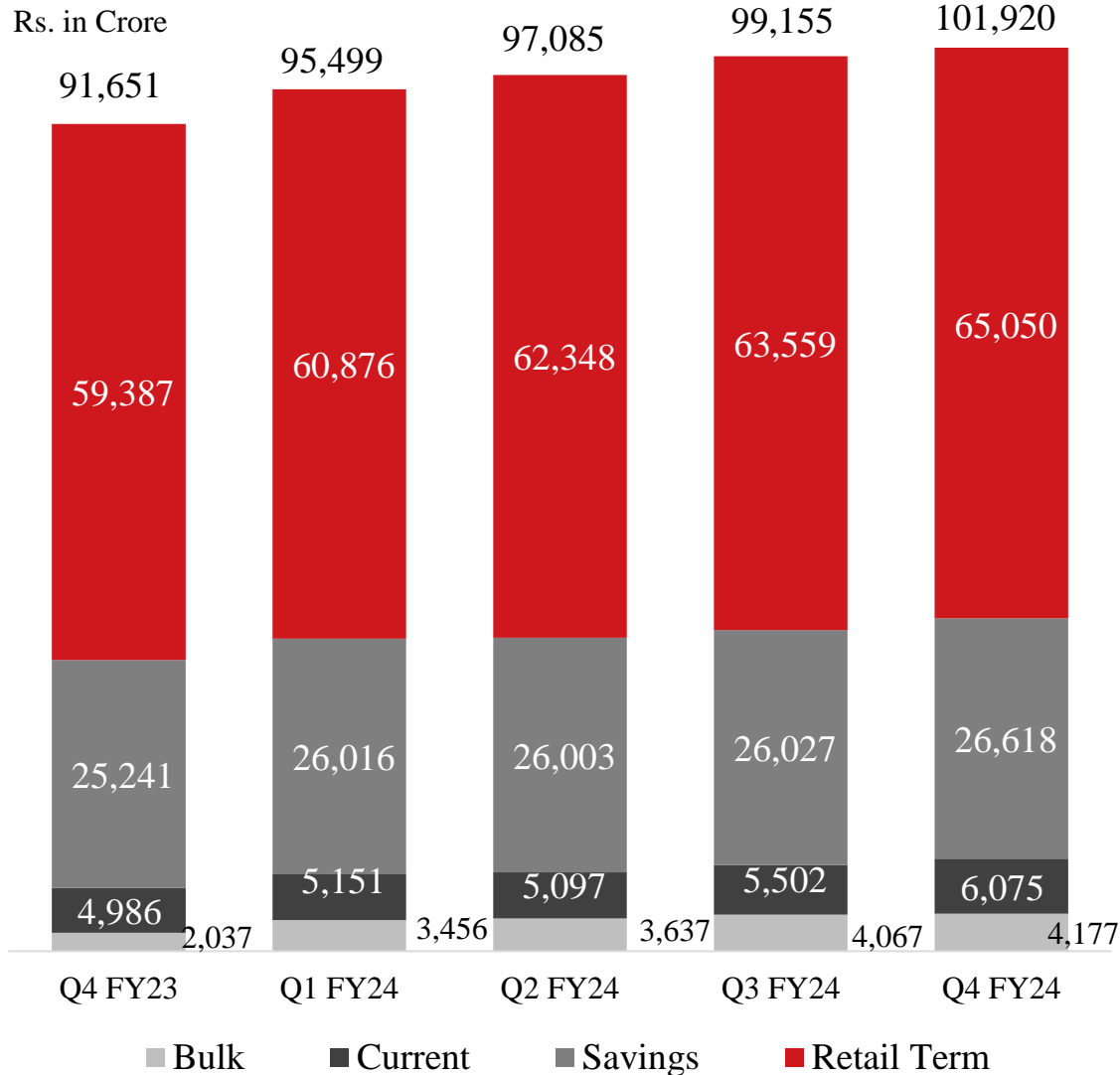


...and reduced SMA 2

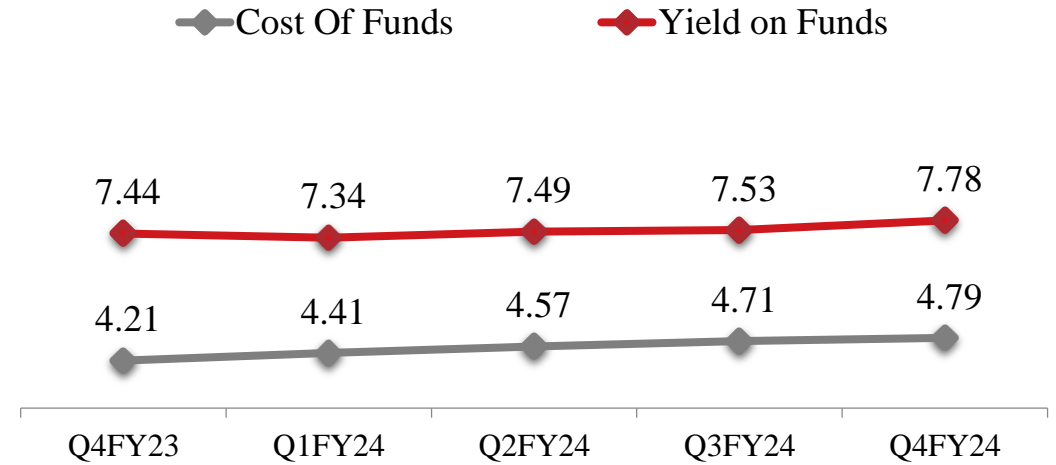


#4. Well Distributed Deposit Base with stable Cost of Funds

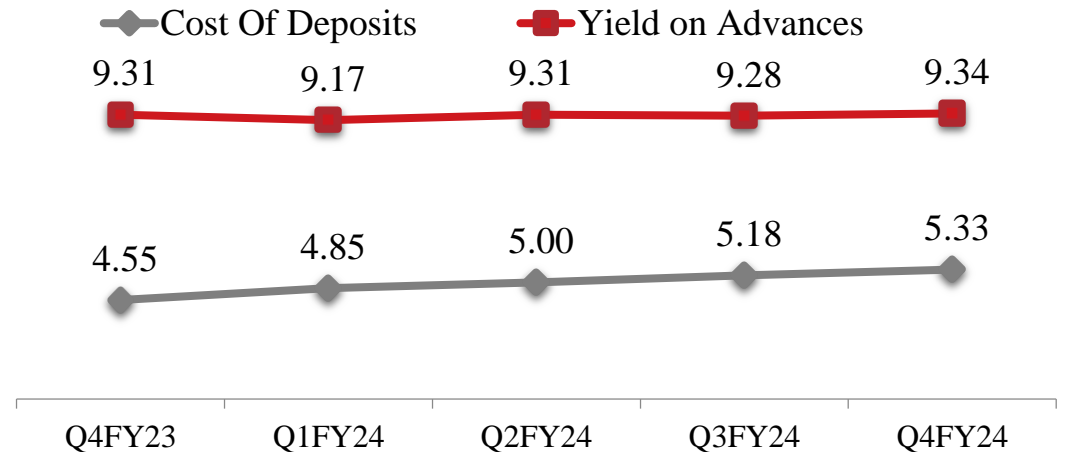
Breakup of Deposits



Yield on funds and Cost of funds



Yield on advances and Cost of Deposits



#5. Digital Banking has been rising...

Taken various digital initiatives...

Customer Experience

- ✓ UPI Lite
- ✓ Rupay Wearable
- ✓ Visa Signature Card
- ✓ Fastag balance option in Mirror+

Digital Security

- ✓ PCI DSS certification
- ✓ Biometric login in Hi-Hi banking application

Enterprise Projects

- ✓ New enterprise solution domestic module
- ✓ Enterprise risk project-BALM module

Internal Operations

- ✓ Digital execution- Locker Agreement
- ✓ AA- RLOS integration

Digital Onboarding



Video KYC



Digital underwriting

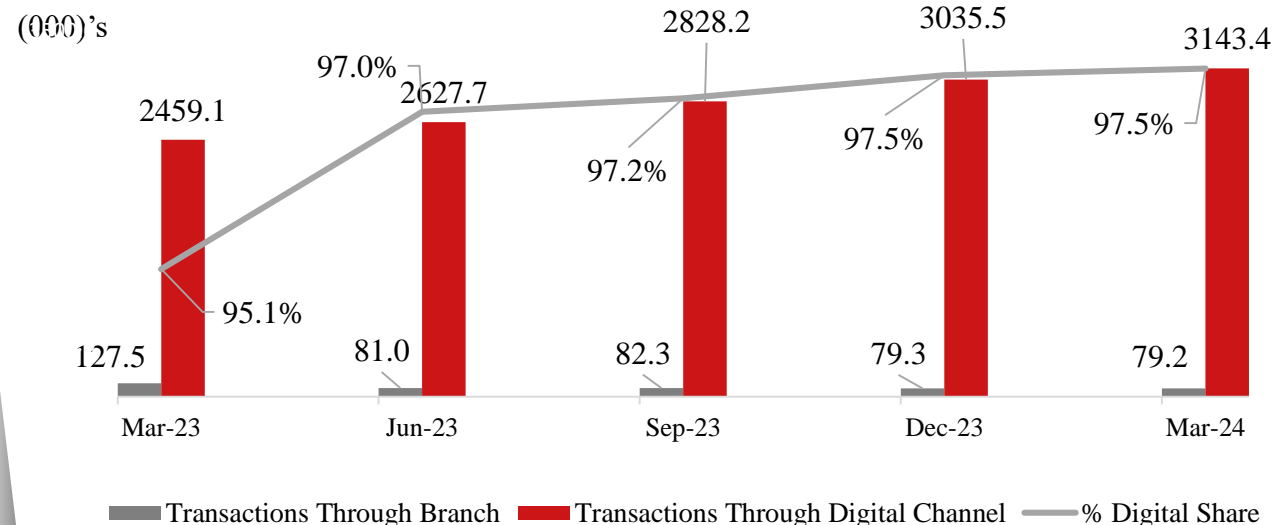


Entire stack of digital Payments

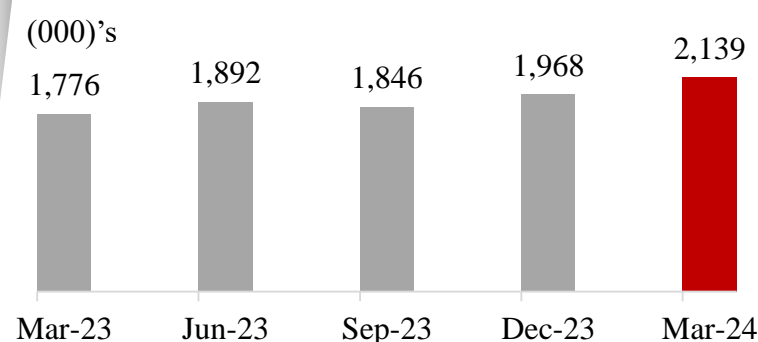


Robust digital & technology infrastructure powering 24/7/365 availability

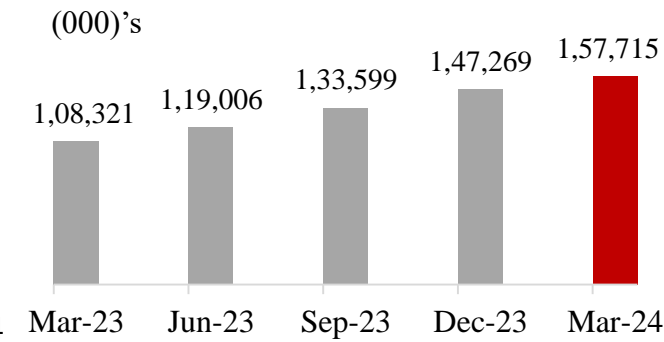
...leading to a rise in transactions with a high digital share



Internet Transaction Volume



Mobile Transaction Volume



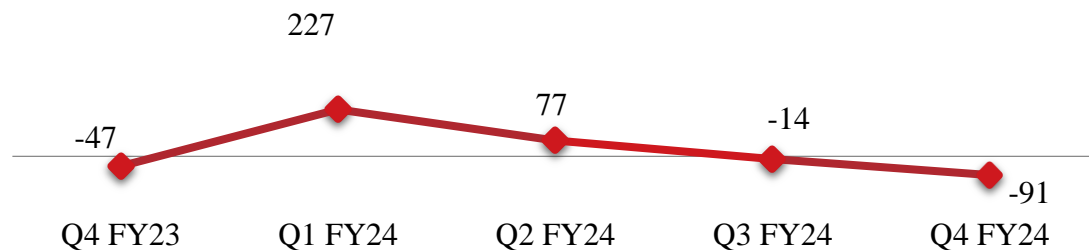
Initiatives Across the Organization...

...while using best in class Technology...

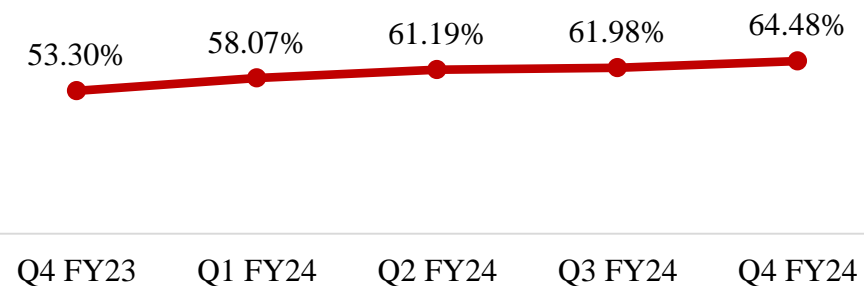
...leading to rise in transactions

...creating operational efficiency

Employee Additions



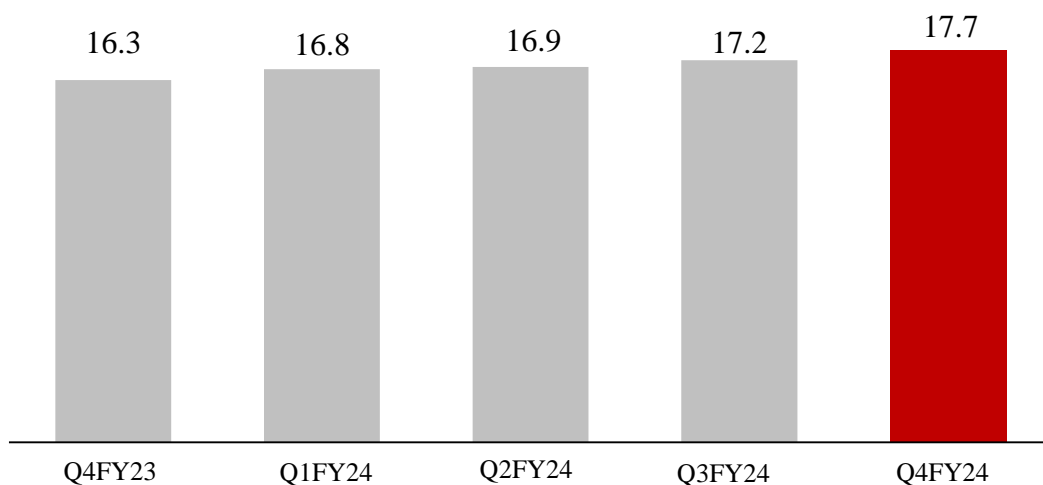
Cost-to-Income Ratio (Quarterly)



Improving productivity metrics

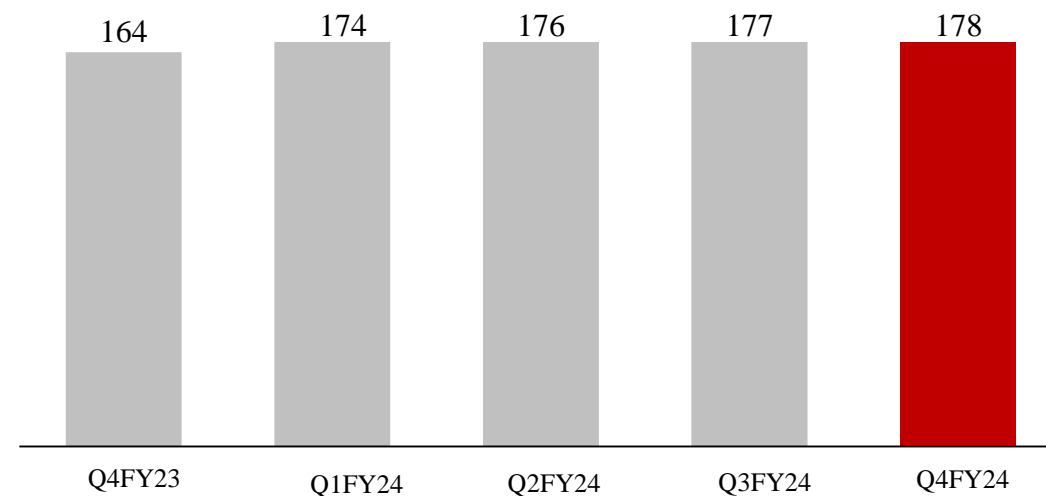
(Rs. in Crore)

Business per Employee



(Rs. in Crore)

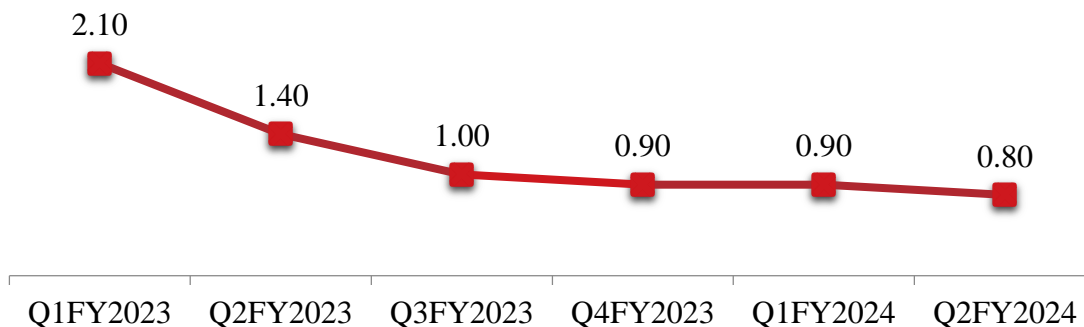
Business per Branch



...Focus on Retail advances and CASA

....Improving Credit Quality

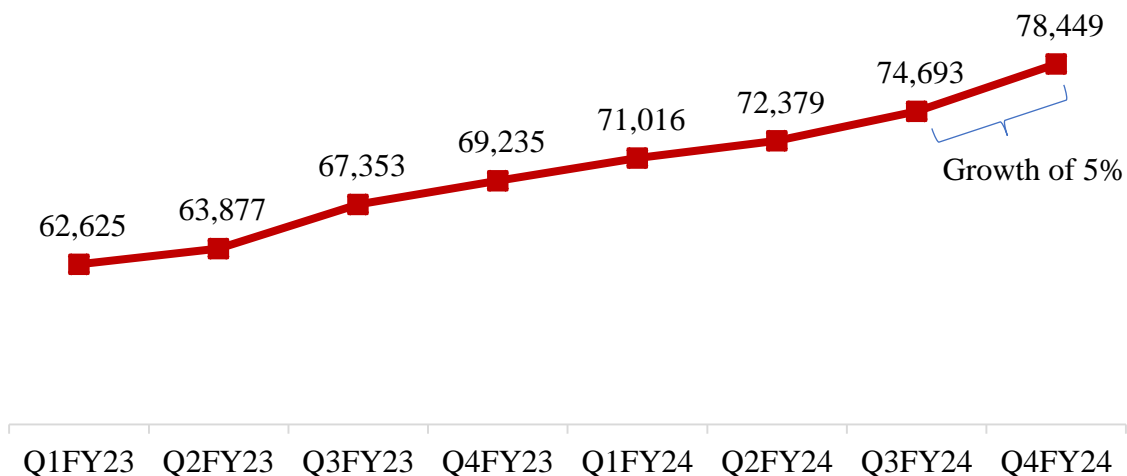
Ever 30 in 6 MOB* (Excl. corporate)



* Ever 30 at 6 MOB is defined as the sum of the original principal of loans that are ever 30+ within 6 months on book in that cohort, divided by the sum of the original principal of all loans in that cohort.

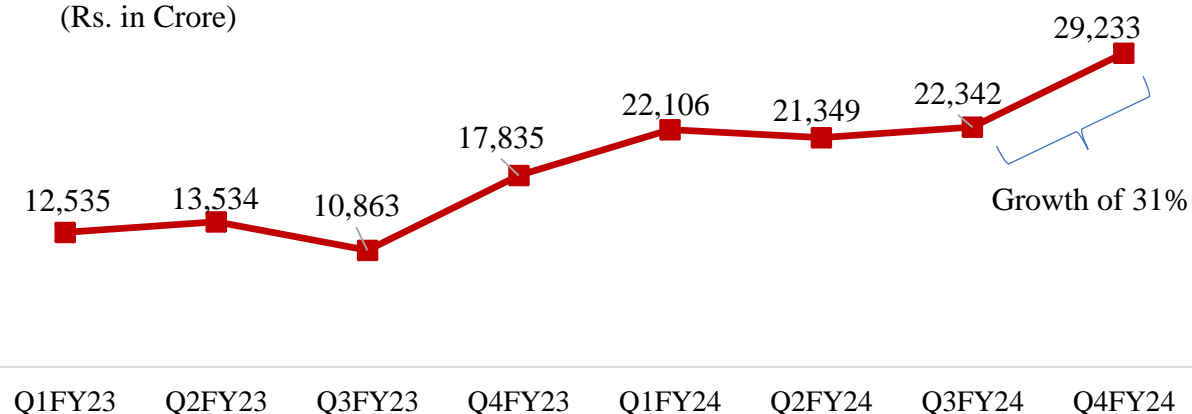
Healthy growth in Avg. advances

(Rs. in Crore)



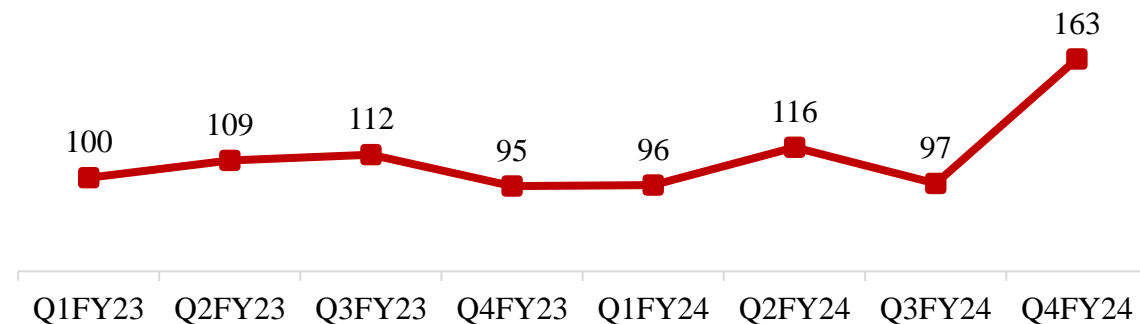
....Increased loan disburseals

(Rs. in Crore)



Significant growth in CASA sourcing

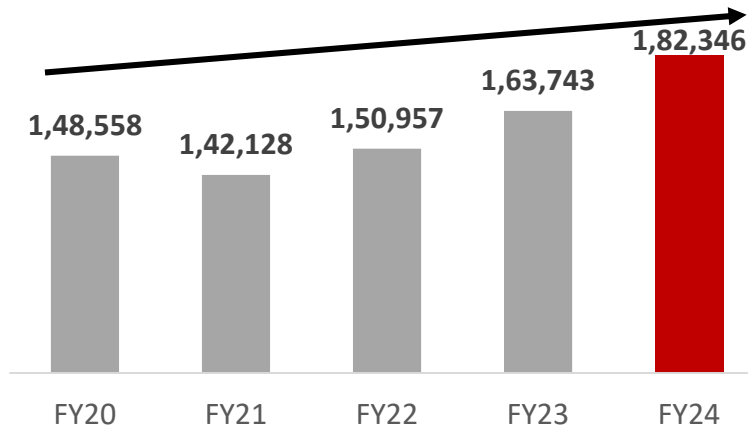
Q1 FY23 Rebased to 100 CASA - AQB in newly opened accounts



#6. Robust Track Record of Financial Performance

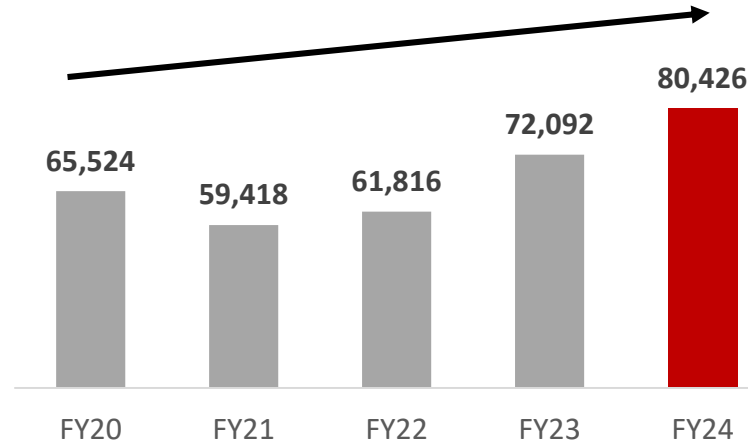
Total Business

Rs. in Crore



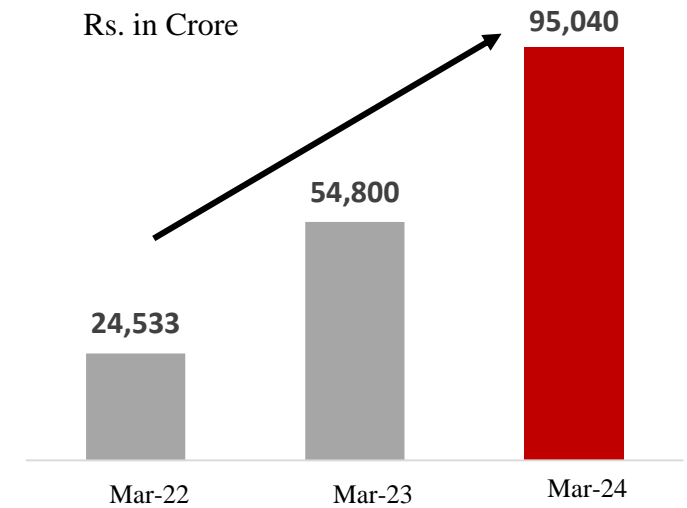
Gross Advances

Rs. in Crore



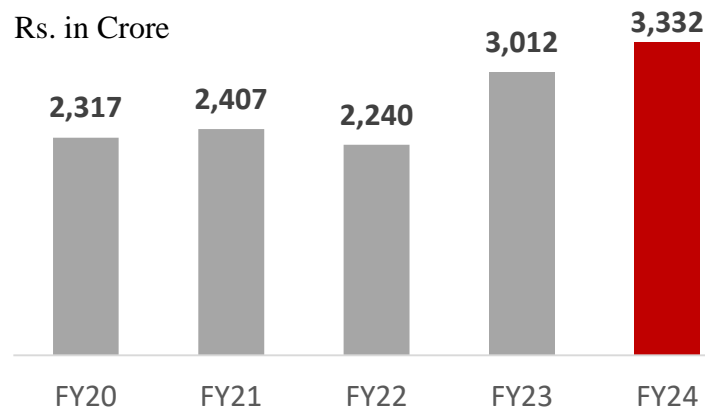
Disbursements

Rs. in Crore



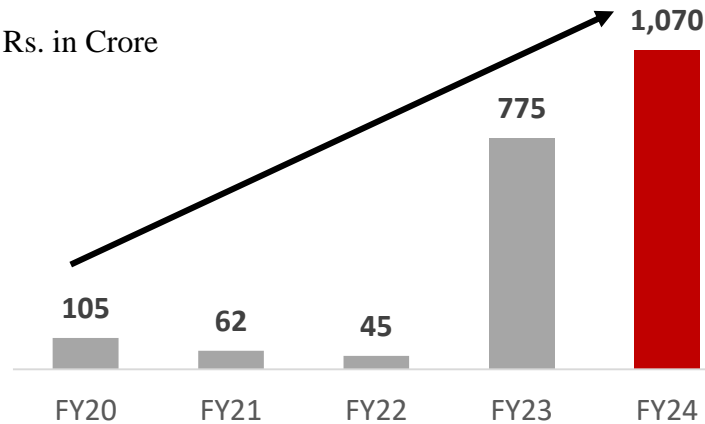
Net Interest Income

Rs. in Crore



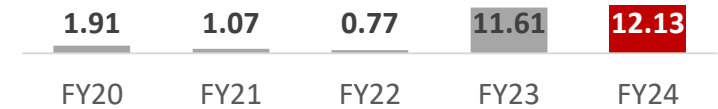
Profit after Tax

Rs. in Crore

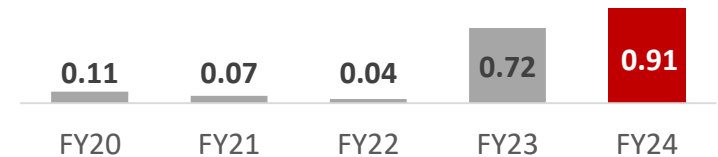


Return Metrics

RoE



RoA



Five Areas of Focus

- **Enhancing Portfolio Resilience**
- **Improving Branch Productivity**
- **Cost Optimisation**
- **Growing Non-branch Distribution & Leveraging Partnerships**
- **Enhancing Control / Compliance Architecture**

Enhancing Portfolio Resilience



- **Granularising the portfolio**
 - Significant progress in building new ‘granular’ products
 - Launched Affordable Housing, Commercial Vehicle / Equipment and Relaunched LAP
- **Building ‘Frictionless’ processes**
 - Modifying existing LOS systems to create ‘swim-lanes’ for targeted segment
 - Fully automated GST Based MSME < 2crores launched
 - Automated renewal processes for MSME Overdrafts upto 2 crores.
 - Large number of projects initiated to improve efficiencies and reduce TAT
 - Building high-quality score-cards to facilitate risk acceptance
 - Score Cards for GST Business Loan, Affordable Housing and Commercial Vehicles / Equipment built
 - Modifying policies to reduce ‘wax’ and improving customer centricity
 - Modified systems to provide Housing loan financial sanction within 45 minutes
 - Rationalised application forms and data requirements for retails loans - HL/ML, PL, VL and EL
 - New MSME GST Based loan provides full visibility at Branches to improve customer experience
- **Making processes ‘front facing’**
 - Empowering the Branch to meet customer needs (and thereby building differentiation)
 - Ensuring quality through the system
- **Renew Growth of MSME business**
 - Tap MSME across its life cycle / product lines

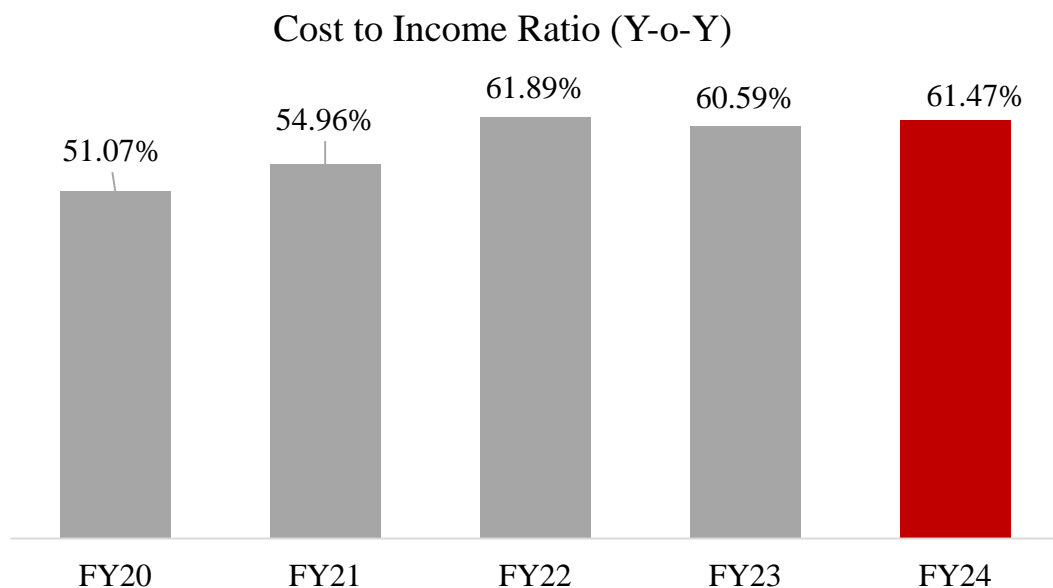
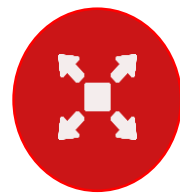
Improving Branch Productivity



- **Improving “Tooth to Tail” ratio**
 - From 75:25 to 85:15 over time – Improved to 79:21 (April 2024)
- Launched ‘**Sales Value Addition**’* **metric** to track sales activities at Branch level.
 - Sales Value Addition Metric being reviewed / corrected basis experience during Q4, FY 24
 - Will enable comparison of branch productivity over time
 - Sales Value Addition for the quarter estimated to cover approximately one third of the branch cost.
 - 202 Branches hit qualifying criteria (meeting 50% of branch costs) – a significantly higher number than expected basis historical trends
 - Significant growth in branch sales:
 - Current Account origination grew fourfold in Q4
 - 26% growth Q-o-Q in HL and 23% growth Q-o-Q in Auto Loan disbursements.
- **Enhance Branch Capabilities**
 - Ambitious plan to train / retrain branch staff initiated

* Excludes corporate loans and select branch sold products

Improving Revenue : Expense Dynamic



- **Controllable expenses are 1/3 of total**
- **Need to grow revenues**
 - Higher yielding products launched – Affordable Housing, LAP, Commercial Vehicles / Equipment
- Concerted attempt to price assets right and to change asset mix
 - Some initial successes, however, long journey ahead
- Reassigning staff to customer facing roles to increase production
- Immediate / Near term action steps:
 - **Hiring reduction**
 - Staffing count has reduced from last quarter
 - **Branch review based on Sales Value Added & Service Intensity**
 - Branches with Low Sales Value Added and Low Service Intensity to be reviewed – to be initiated
 - **Review other expense heads judiciously excising cost**

Growing Non-Branch Distribution & Leveraging Partnerships



- Aim to actively engage traditional and non-traditional counterparties
 - Significant progress in establishing relationships with traditional counterparties
- Multiple conversations on-going with non-traditional counterparties
 - Ensuring compliance to evolving regulatory norms a key pre-cursor to starting business
- New 'Digital Banking' unit created to fast track 'non-traditional' business as well as increase SIB's salience in the web
 - Appointed our erstwhile CCO as new head of Non-Traditional Relationships
 - Critical change given the regulatory sensitivity of the role

Enhancing the Control Environment

- Appointed a new Chief Compliance Officer – a senior member of the team who had previously served as the CFO - with the remit to ensure control / compliance environment is strengthened

Profit & Loss Overview (Standalone)

(Rs. in Crore)

Rs. in Crore	Q4-FY24	Q4-FY23	Y-o-Y (%)	Q3-FY24	Q-o-Q (%)	FY24
Net Interest Income	875	857	2%	819	7%	3332
Non Interest Income	346	345	0%	452	(23%)	1515
- Core Fee Income	191	158	21%	179	7%	701
- Treasury & Forex	80	(50)	260%	158	(49%)	352
- Other	75	237	(68%)	115	(35%)	462
Total Income	1,221	1,203	1%	1,271	(4%)	4,847
Operating Expenses*	787	641	23%	788	0%	2979
Operating Profit	434	562	(23%)	483	(10%)	1,868
Provisions & Contingencies#	41	39	5%	49	(16%)	339
Profit Before Tax	393	523	(25%)	434	(9%)	1,529
Provision for Tax	105	189	(44%)	129	(19%)	459
Profit After Tax	288	334	(14%)	305	(6%)	1,070

Balance Sheet Overview (Standalone)

(Rs. in Crore)

Particulars	Q4-FY24	Q4-FY23	Y-o-Y (%)	Q3-FY24	Q-o-Q (%)
Capital & Liabilities	1,17,413	1,07,698	9%	1,13,514	3%
Capital	262	209	25%	209	25%
Reserves and Surplus	8,562	6,465	32%	7,185	19%
Deposits	101,920	91,651	11%	99,154	3%
Borrowings	3,912	6,994	(44%)	4,213	(7%)
Other Liabilities & Provisions	2,757	2,378	16%	2,753	0%
Assets	1,17,413	1,07,698	9%	1,13,514	3%
Cash & Balances with RBI	6,660	4,639	44%	5,056	32%
Balances with Banks	3,362	2,441	38%	1,823	84%
Investments	23,977	24,642	(3%)	25,335	(5%)
Advances	78,061	69,804	12%	75,340	4%
Fixed Assets	966	878	10%	931	4%
Other Assets	4,386	5,294	(17%)	5,029	(13%)
Business (Advances + deposits)	1,79,981	1,61,456	11%	1,74,494	3%
Current Accounts	6,075	4,986	22%	5,502	10%
Savings Accounts	26,618	25,241	5%	26,027	2%
CASA Ratio	32.08%	32.98%	(90 bps)	31.80%	28 bps

Key Metrics – Quarterly

Particulars	FY24				FY23			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Interest Margin (NIM)	3.38%	3.19%	3.31%	3.34%	3.67%	3.52%	3.21%	2.74%
CRAR Basel III	19.91%	15.60%	16.69%	16.49%	17.25%	16.25%	16.04%	16.25%
RoAA (Annualized)	0.98%	1.07%	0.97%	0.73%	1.26%	0.56%	0.65%	0.46%
Provision Coverage	79.10%	77.97%	77.82%	76.54%	76.78%	74.51%	72.79%	70.11%
CASA	32.08%	31.80%	32.03%	32.64%	32.98%	33.81%	34.53%	34.4%
Gross NPA	4.50%	4.74%	4.96%	5.13%	5.14%	5.48%	5.67%	5.87%
Net NPA	1.46%	1.61%	1.70%	1.85%	1.86%	2.26%	2.51%	2.87%
Book Value per Share (Rs.)	33.7	35.3	33.9	32.9	31.9	30.4	29.8	28.8
Earnings per Share (Rs.) (Annualized)	5.1	5.0	4.6	3.9	3.7	2.8	3.2	2.2
Customer Touch Points								
Kerala	501	500	500	499	498	496	497	497
South Ex Kerala	284	283	280	279	279	275	273	273
Rest of India	170	165	164	163	163	157	156	156
Total	955	948	944	941	940	928	926	926

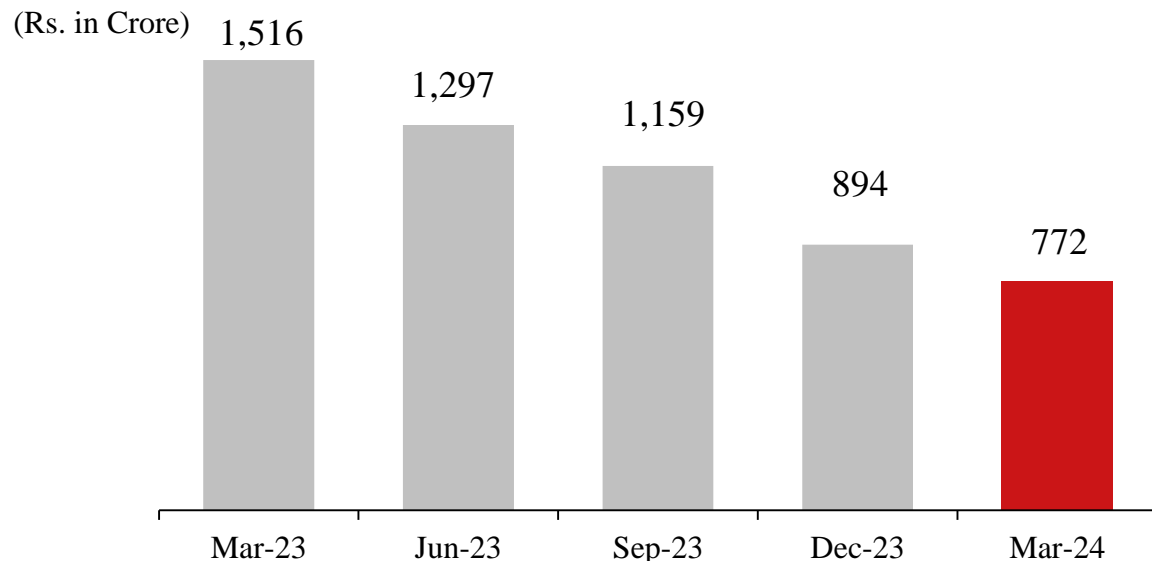
Provisions

(Rs. in Crore)

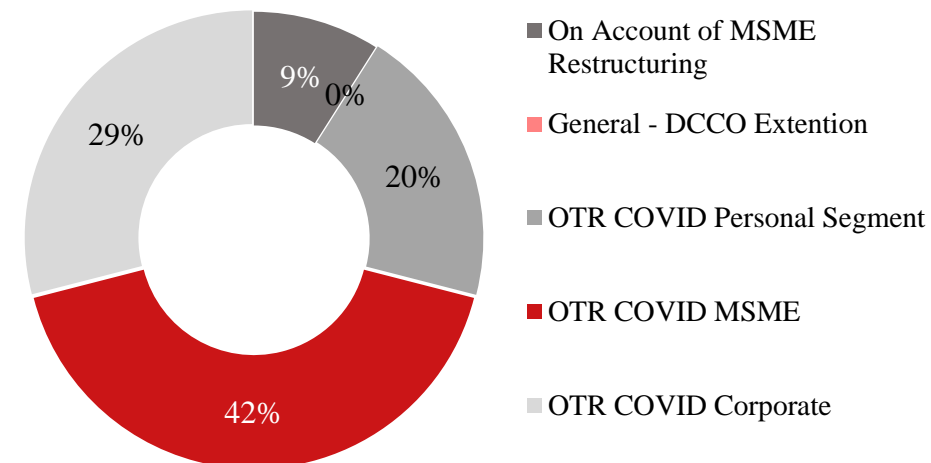
Particulars	Q4FY24	Q3FY24	Q4FY23
For NPA & NPI	41	46	78
For Standard Assets	7	(10)	(18)
For Restructured Advances/Sacrifices & FITL	(9)	(15)	(16)
For Unhedged Forex Exposure	1	-	2
Others	1	28	(7)
Taxes	105	129	189
Total Provisions	146	178	228

Stressed Assets

Restructured Standard Advance



Sector Break up



Covid One Time Restructuring (OTR)

Rs. in Crore	Covid 1.0	Covid 2.0	Total
MSME	110	214	324
Personal loans	4	151	155
Other exposures	185	39	224
Total	300	404	703

Security Receipts

(Rs. in crore)

Security Receipts Outstanding as on Mar 31, 2024

Book Value	Provision	NAV
1,285.83	1,195.87	89.96

Slippages & collection efficiency

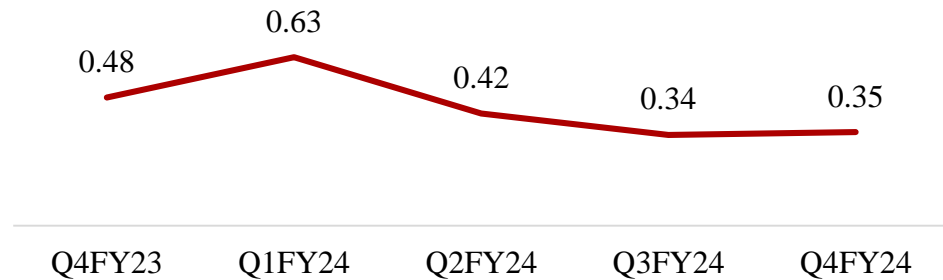
Segment wise NPA slippages

Rs. in Crore	Q4-2024
Agriculture	32
Business Loans	163
Personal Segment	88
Corporate	0
Total	284

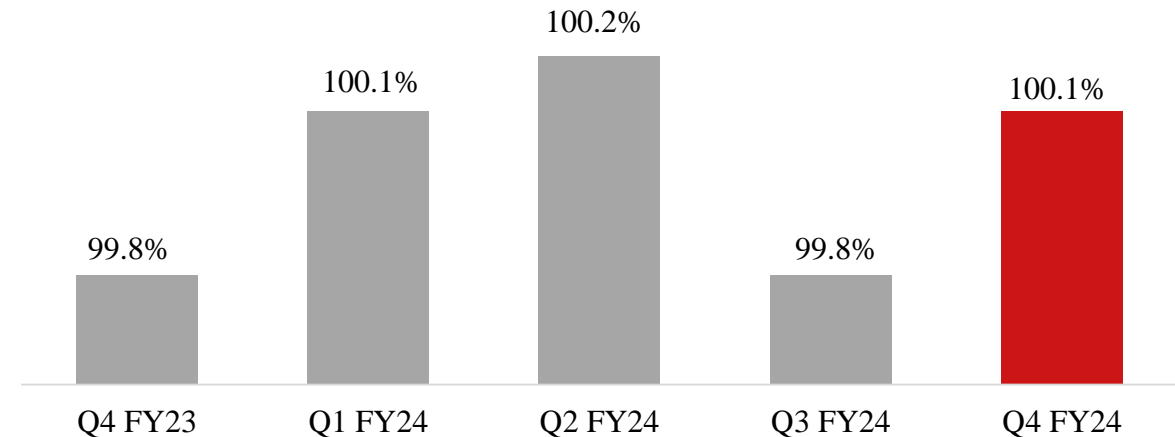
Segment wise GNPA

Rs. in Crore	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024
Agriculture	548	513	490	490	464
Business Loans	1,938	2,243	2,188	2,152	2,120
Personal Segment	481	556	547	542	568
Corporate	741	492	489	498	469
Total	3,708	3,804	3,714	3,682	3,620

Slippages

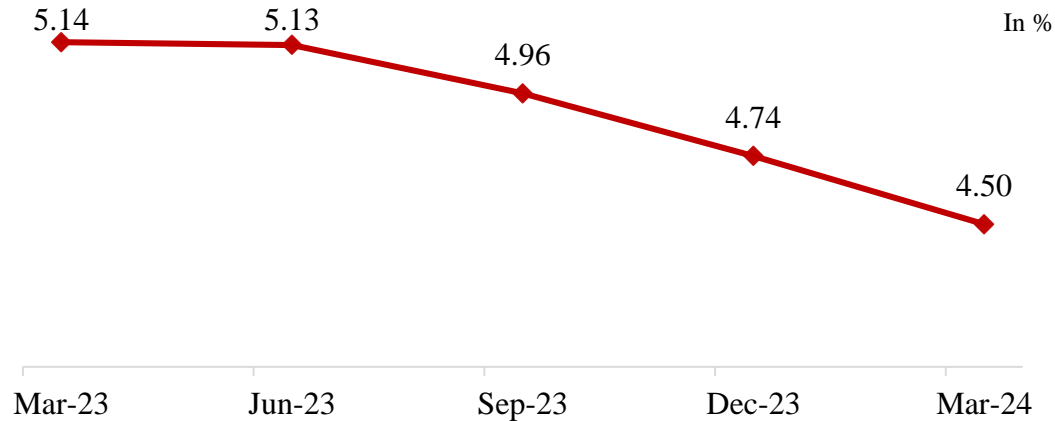


Collection efficiency

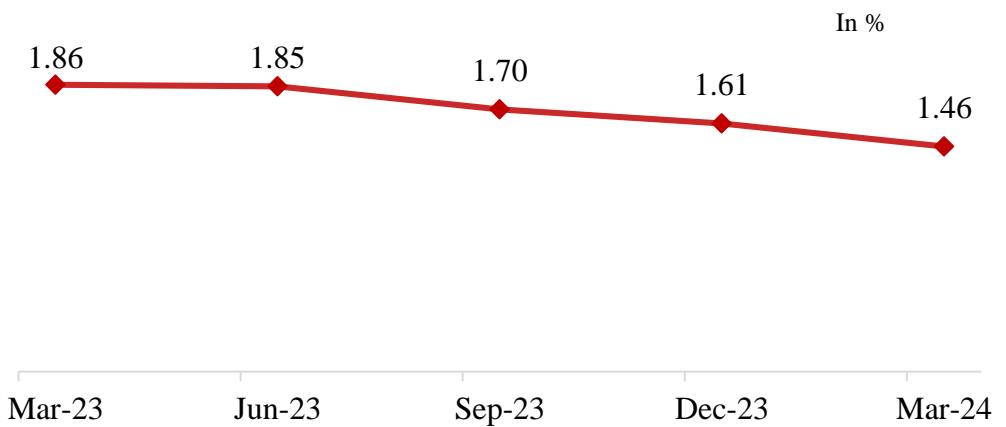


Non-Performing Assets

Gross NPA



Net NPA



Gross NPA Movement

Rs. Cr.	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Opening	3,844	3,708	3,804	3,714	3,682
Additions	358	487	315	306	289
Deductions	493	391	405	337	351
Closing	3,708	3,804	3,714	3,682	3,620

Net NPA Movement

Rs. Cr.	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Opening	1,530	1,294	1,326	1,234	1,212
Additions	218	336	207	185	211
Deductions	454	304	298	207	289
Closing	1,294	1,326	1,234	1,212	1,135

Investments

Investment Book

Details	Mar 23		Dec 23		Mar 24	
	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration
HTM	19,688	2.79	22,374	4.23	21,242	4.82
AFS	6,071	0.95	4,122	1.89	3,318	2.24
HFT	255	5.14	158	1.34	719	0.10
Total	26,014	2.48	26,654	3.97	25,279	4.48

SLR & NON-SLR

Rs. in Crore	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
SLR	22,290	23,065	23,295	22,937	21,616
NON-SLR	3,724	4,216	4,001	3,718	3,663
Total	26,014	27,281	27,296	26,654	25,279

Capital Composition

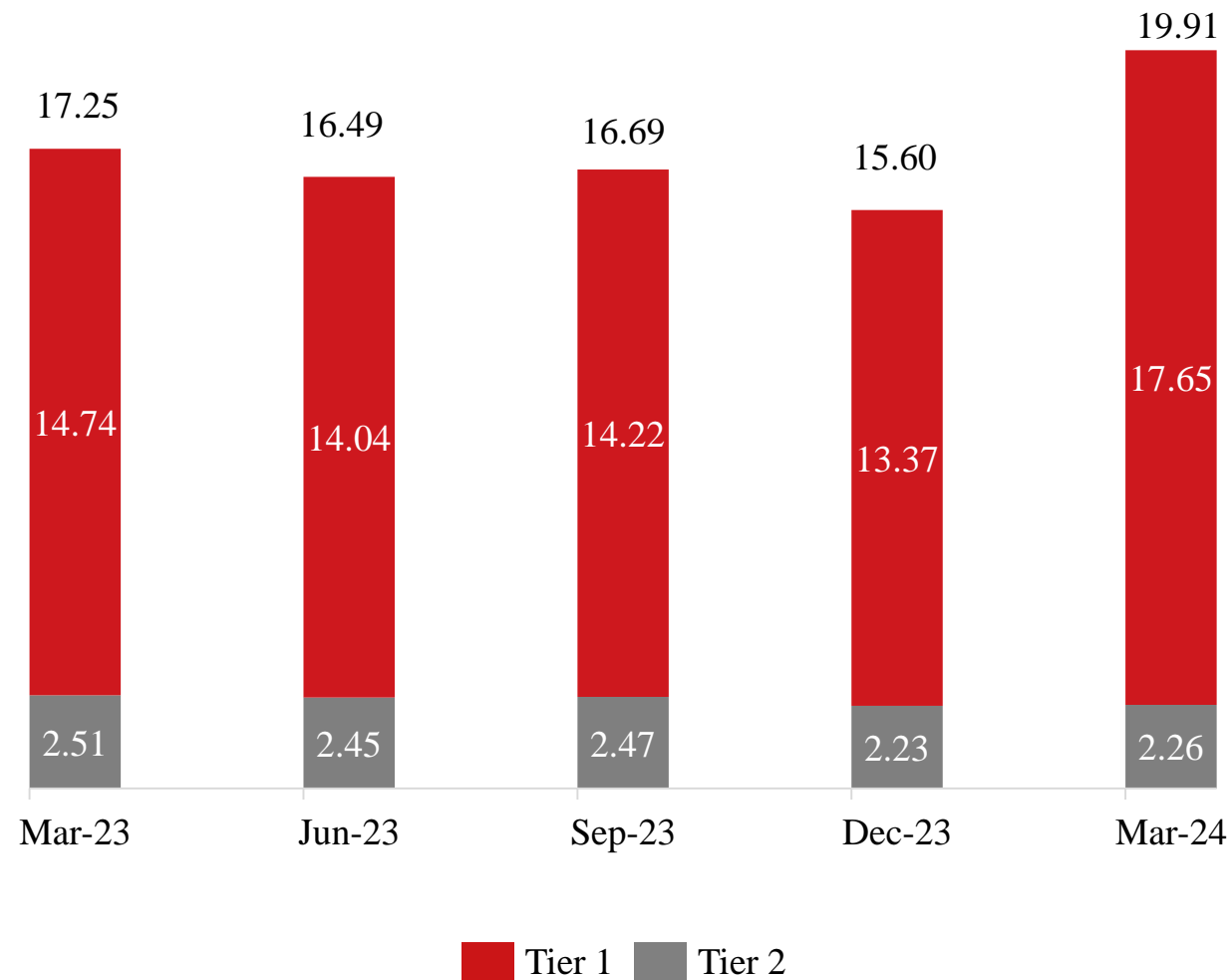
Risk Weighted Assets

Rs. in Crore	Mar 31, 2024		Dec 31, 2023	
Total Capital	9,984.5	19.91%	7,843.86	15.60%
- Tier I	8,852.9	17.65%	6,726.14	13.37%
- Of which CET1	8,352.9	16.66%	6,226.14	12.38%
- Tier II	1,131.6	2.26%	1,117.71	2.23%
Risk Weighted Assets	50,143.77		50,291.85	

The **Total Risk weighted assets to Total assets** stands at **42.71%** as on March 31, 2024.

Total Capital Adequacy Ratio is well above the minimum regulatory requirement of 11.50%

BASEL III



Awards & Recognitions



South Indian Bank received the **PCI DSS certification** which is an international benchmark for highest level of payment security in Cards.



South Indian Bank has once again secured a remarkable six awards at the **IBA Banking Technology Awards** this year.

The awards include:

1. Technology Bank of the Year (Winner)
2. Tech Talent & Organisation (Winner)
3. IT Risk Management (Winner)
4. Tech-enabled Financial Inclusion (Runner Up)
5. Fintech Collaboration (Special Mention)
6. Digital Sales & Engagement (Special Mention)

Securing these awards consistently underscores the bank's commitment to advancing in banking technology and highlights the digital prowess developed by South Indian Bank.



Awards & Recognitions



South Indian Bank won **Ibex India 2024 BFSI Tech Awards** in the category "**Excellence in Financial Inclusion Initiatives**". The award was collected by Sanchay Sinha, CGM & Prajin Varghese, Head Mumbai Region.



Ms **Azmat Habibulla**, Chief Marketing Officer, South Indian Bank was honored with the prestigious title **Laqshya Pitch CMO Awards 2024** for her innovative, creative, and collaborative efforts



→ South Indian Bank was bestowed with the prestigious "**AMITY OUTSTANDING BANKING LEADERSHIP AWARD**" for its exceptional commitment to **DIGITAL INNOVATION**. The accolade was presented by Amity University, Noida, during the esteemed INBUSH ERA WORLD SUMMIT 2024.



South Indian Bank won an award under the category "**Excellent Cyber Security System**" at the 8th elets **BFSI CXO Awards**

#6. Strong Management Team



Mr. P R Seshadri

MD & CEO, 30 years

- ▶ Bachelor's degree in Engineering from the Delhi College of Engineering and a Post Graduate Diploma in Management from IIM Bangalore.
- ▶ An accomplished banker with more than 30 years of experience in Retail sales, distribution and lending business. Previously MD&CEO of Karur Vysya Bank, MD and Regional Sales and Distribution head Citibank N.A, Asia pacific, Singapore. MD and Regional head of lending businesses, Citibank N.A, Asia Pacific, Singapore.



Mr. Thomas Joseph K

EVP & Chief Business Officer, 40 years

- ▶ Bachelors Degree in Engineering and Diploma in Management & CAIIB. Associated with SIB for 40 years
- ▶ Managed various portfolio including Credit, Risk Management, Technology, Marketing, Corporate Financial Management, Regional Head, and Human Resource.



Mr. Anto George T

CGM - HR & Operations, 34 years

- ▶ MBA in Human Resource management, Associated with SIB for more than 27 years.
- ▶ Head of HR, Handled Branch banking, Internal Audit & Vigilance, Fraud Management, Regional Head and Retail Banking.



Mr. Sanchay Kumar Sinha

CGM & Head (Distribution & Branch Banking) 31 years

- ▶ More than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation.
- ▶ Associated with HDFC Bank, IndusInd Bank & Mahindra & Mahindra Ltd; Prolific experience in distribution and product management through branches, direct sales, telesales and partners

#6. Strong Management Team



Mr. Sony A

SGM & CIO, **32 years**

- ▶ Certified Information Systems Auditor from ISACA, USA and MBA. Over 27 years of experience in banking technology. Instrumental in setting up key systems like Business Process.
- ▶ Management tools, CRM systems, Treasury & Risk Management. Leads the payment channels such as UPI, IMPS, Bharat QR, Bhim Aadhaar etc in the Bank.



Mr. Senthil Kumar

SGM-Collection & Recovery / MSME / AGRI, **29 years**

- ▶ Management graduate with 27 years of experience in banking and finance.
- ▶ 21 years of experience with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions



Ms. Minu Moonjely

SGM & Head Credit Underwriting, **28 years**

- ▶ Associated with SIB for more than 27 years. Head of Credit underwriting.
- ▶ Vast experience across business functions like Credit underwriting, Branch Banking, Corporate Finance & Forex. Headed largest MSME region of the Bank



Ms. Biji S S

SGM & Group Business Head, **30 years**

- ▶ MBA in Human Resource Management. Associated with SIB for more than 27 years.
- ▶ Heading Corporate Business, Secured Retail, Co-lending and SCF. Managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. Successfully lead the largest region of the Bank.



Ms. Chithra H

SGM & Chief Compliance Officer, **31 years**

- ▶ Fellow member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 27 years. Rich experience in the field of Finance, Compliance, Risk, Treasury Back office, Branch operations and Regional Head.

#6. Strong Management Team



Mr. Nandakumar G

SGM & Chief of Internal Vigilance, **32 years**

- ▶ Associated with SIB for more than 27 years. Head of Inspection and Vigilance.
- ▶ Vast experience across business functions like Branch/RO management, Retail Banking including Bancassurance and Marketing. Headed three large metro regions of the Bank.



Mr. Sivaraman K

GM & Head Business Operations Group, **31 years**

- ▶ Associated with SIB for more than 27 years.
- ▶ Rich experience in Branch Banking, Headed major regions of the bank, Credit Policy, Mid / Large Corporate CPC's.



Mr. Nehru Singh B

GM & Head – Credit Quality Assurance, **28 years**

- ▶ MBA & CAIIB qualified, Has 27+ years of experience in the Banking Industry, extensively in non-retail credit. Previously worked in Axis Bank and was steering the complete life cycle of non-retail credit relationship after sanction of facilities. Provided first line of control to the Bank in overseeing effective management of various processes, including credit operations and monitoring.



Mr. Harikumar L

GM - Strategic Alliances and Alternative Distribution, **27 years**

- ▶ Post Graduate in Management with more than 25 years of experience in the banking industry.
- ▶ Previously worked in Axis Bank for more than two decades handling leadership roles in Retail Banking at Circle, Zonal & National level covering Branch Banking, NR Business, RM Channel & Wealth Channel



Mr. Vinod A N

GM & Head of Treasury, **30 years**

- ▶ Associated with Kotak Group & SBI during last 28 years. Masters in Financial Management (MFM) from JBIMS, Mumbai with more than 28 years of experience in Banking & Financial Markets.
- ▶ Has Treasury & Fund Management experience of 20 years in Money markets, Forex & Derivatives, Fixed Income & Equity Markets in the Front Office Dealing Room at SBI & Kotak Mahindra Bank.

#6. Strong Management Team



Mr. Mohan T M

GM & Head Legal Department , **35 years**

- ▶ B.Com, LL.B Graduate. Also completed CAIIB and CS (Inter).
- ▶ More than 28 years of experience in Banking. Previous experience of more than 6 years with Income Tax Appellate Tribunal and Apollo Tyres Ltd. Heading Legal Department of SIB for more than 11 years.



Mr. Jimmy Mathew

GM & Company Secretary, **18 years**

- ▶ B. Com, ACS, ACMA, Certified CSR Professional, ICSI Post Membership Qualification in Corporate Governance and Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for more than 14 years. Proficient in handling various corporate law and Secretarial matters. Before joining the Bank has 4 years' experience as Company Secretary in other organisations.



Mr. Vinod Francis

GM & Chief Financial Officer, **18 years**

- ▶ Associate member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 18 years. Rich experience in the field of Finance, Credit, Branch operations and Regional Head



Mr. Shibu K Thomas

GM - Chief Information Security Officer, **23 years**

- ▶ Bachelors Degree in Engineering with certification in cyber security.
- ▶ Experienced IT and cyber security professional with more than 25 years of combined IT/cyber security experience and currently handling the CISO role for the bank



Mr. Biju E. Punnachalil

GM & Chief Risk Officer, **31 years**

- ▶ Post Graduate in Physics, CFP® by FPSB, Certified Associate of the Indian Institute of Banking & Finance & Diploma in Treasury, Investment and Risk Management.
- ▶ Associated with SIB for over 28 years. Rich experience in the field of Branch Banking, Treasury & Forex Operations and Risk Management

For further information, please contact:

The South Indian Bank Ltd.
CIN - L65191KL1929PLC001017

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Mr. Prashanth George Tharakan, Head IR
prashanthgt@sib.co.in

www.southindianbank.com

THANK YOU