

Investor Presentation

Q3-FY 2024

LEADING THE WAY
WITH NEXT-GEN BANKING
TRUST MEETS TECH SINCE 1929



WINNER OF 50+ TECH AWARDS OVER 5 YEARS

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Brief Snapshot

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Annexure

Brief Snapshot (Dec'23)

Large Scale



INR 77,686 Cr

Total Advances

INR 65,805 Cr

Disbursement (9M'24)

INR 99,155 Cr

Deposits

Multi-pronged distribution strategy



948 / 9,939

Branches/ Employees

26 / 4

States / Union Territories

97.5%

Digital Transactions

Maintaining healthy asset quality



4.74%

GNPA

1.61%

NNPA

77.97%

PCR (incl. w/off)

67.08%

PCR (excl. w/off)

Consistently delivering robust shareholder returns



INR 782.5 Cr

PAT

3.28%

NIM

0.91% & 14.05%

RoA & RoE

Brief Snapshot

Transformation Journey of the Bank

About South Indian Bank – Key Highlights

Annexure

Significant transformation of business since September 2020

Churned around 67% of overall loan book since October 1, 2020

| | As of Sep'20 |
|--------------------------------------|--------------|
| Rs. in crore | Old Book |
| Loan book | 65,349 |
| Share of A+ rated in Large Corporate | 66% |
| GNPA | 3,182 |
| % of GNPA - Total Book | 4.87% |
| Net NPA | 1,655 |
| % of Net NPA - Total Book | 2.53% |



| Current Book (As of Dec'23) | | |
|------------------------------|----------|--------------|
| New Book | Old Book | Overall Book |
| 52,227 | 25,459 | 77,686 |
| 97% | 39% | 94% |
| 113* | 3559 | 3672* |
| 0.22%* | 13.98% | 4.73%* |
| 39 | 1174 | 1212 |
| 0.07% | 4.61% | 1.56% |

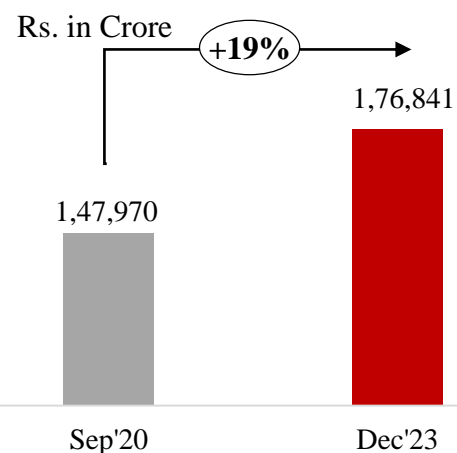
Key Considerations in transformation Journey

- Focus on **A+ rated** in **large corporates**
- Reduction in **large ticket size loans** and **increase in granularity**
- Diversification of loan book into other segments
- Using technology to reduce cost

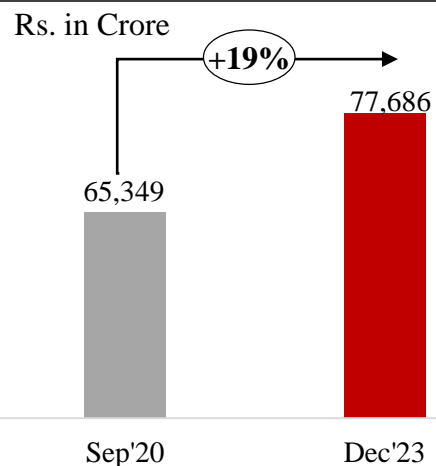
*Excl. Rs. 10 crore Gold Loan

Leading to improvement in various key metrics- Sep 2020 vs Dec 2023

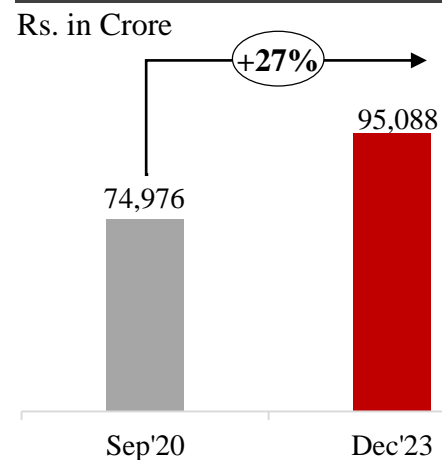
Total Business



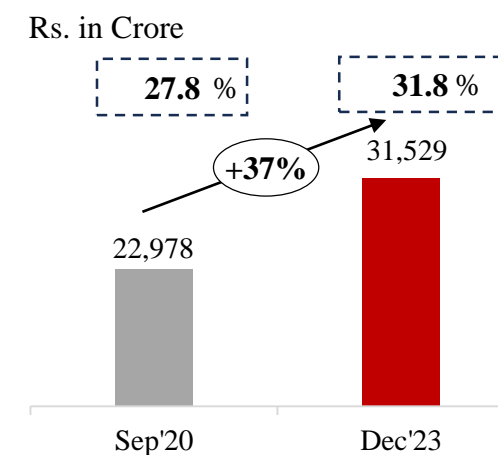
Gross Advances



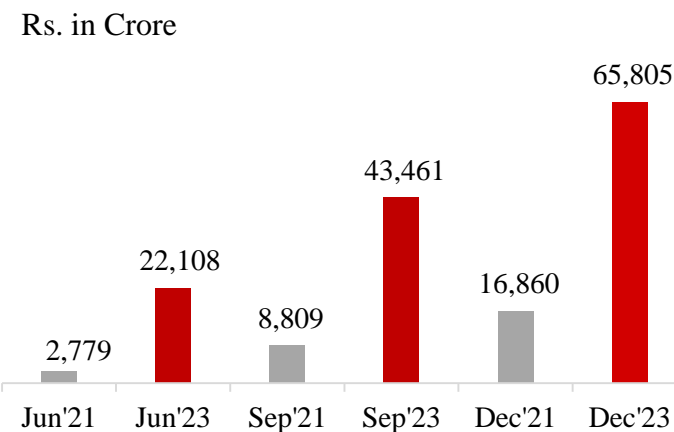
Retail Deposits



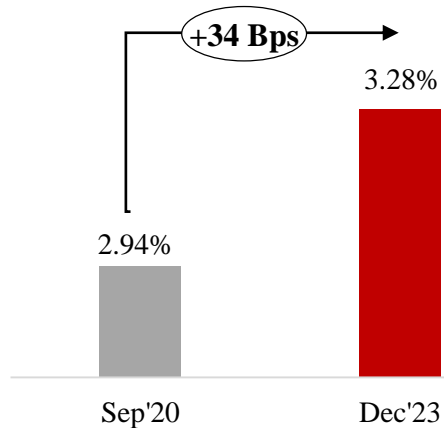
CASA



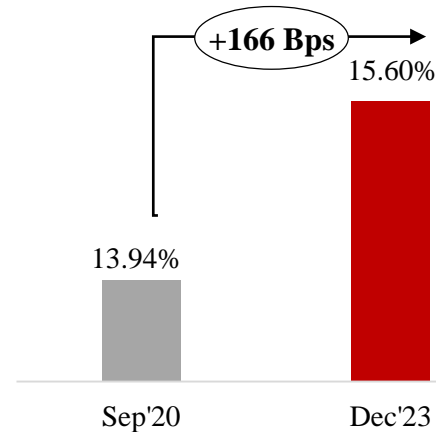
Disbursement



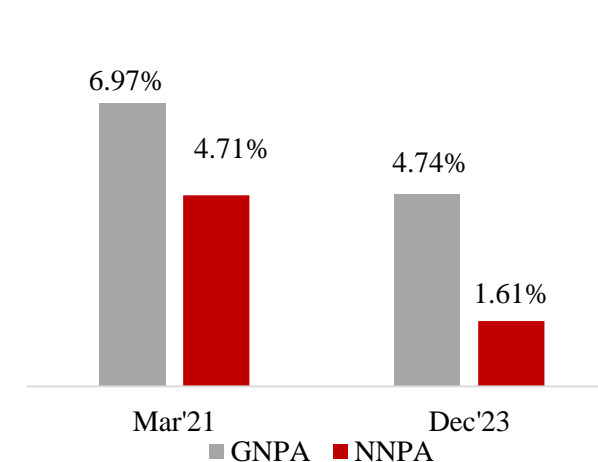
NIM



CRAR



GNPA/ NNPA



Brief Snapshot

Transformation Journey of the Bank

About South Indian Bank – Key Highlights

Annexure

Key Highlights

Diversified Loan Book with focus on A-rated corporate loans

Pan India presence with focus on diversification

Strong focus on Asset Quality and collection efficiency



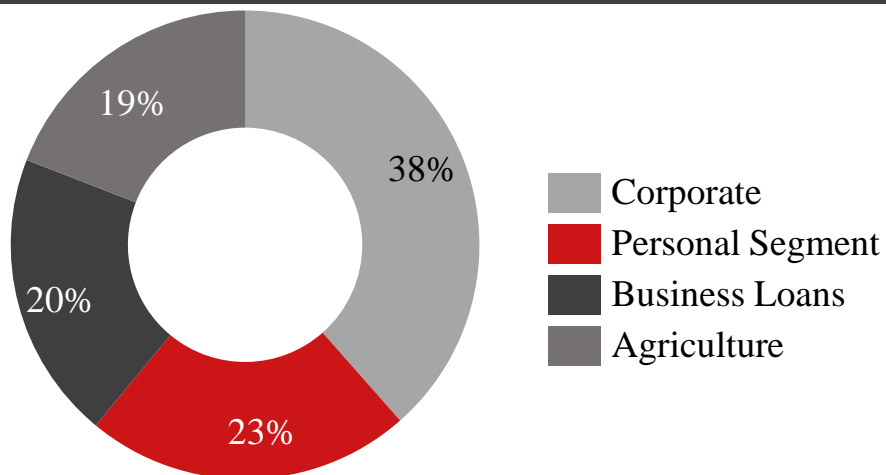
Strong Management team and robust Financial Performance

Focus on Digital channel to drive operating efficiency

Well Distributed Deposit base with stable cost of funds

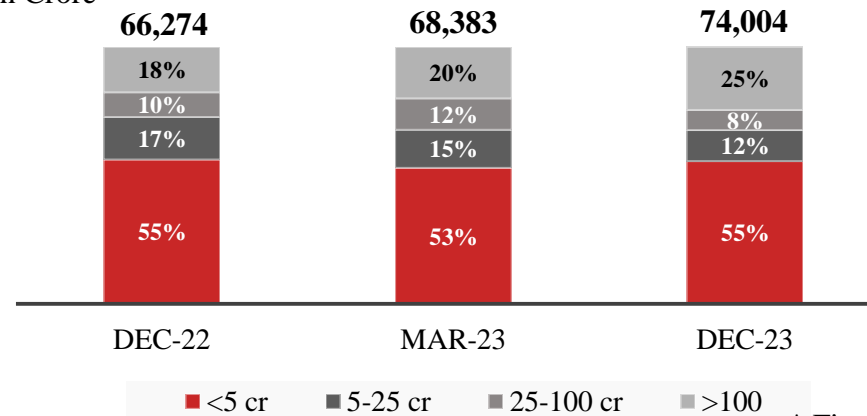
#1. Diversified Loan Book with granularity and growth

Well diversified loan book with ~62% other than corporates



Focused on Granularity with reduction in ticket size*

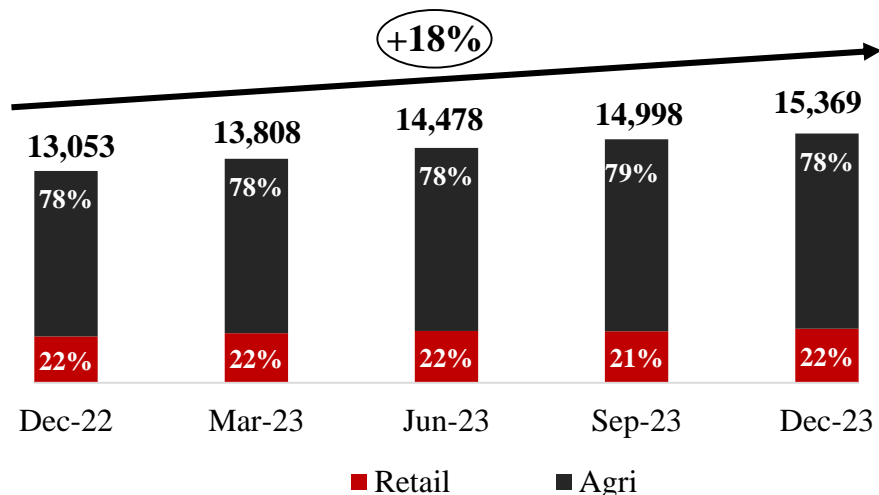
Rs. in Crore



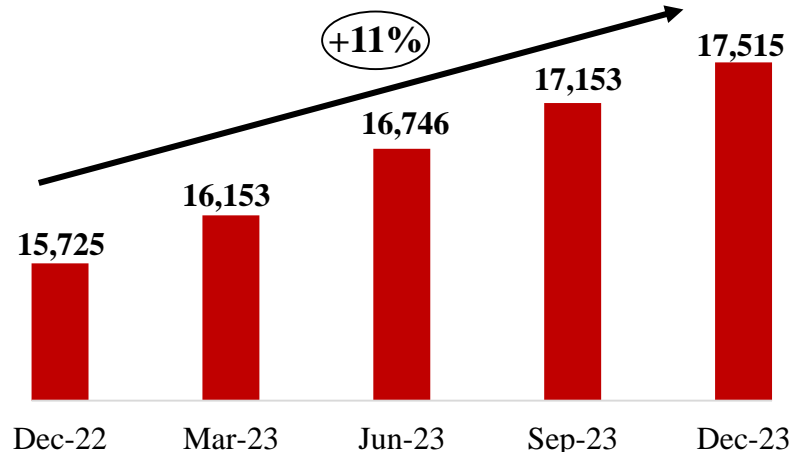
* Figures excluding NPA

Consistent traction being seen across segments

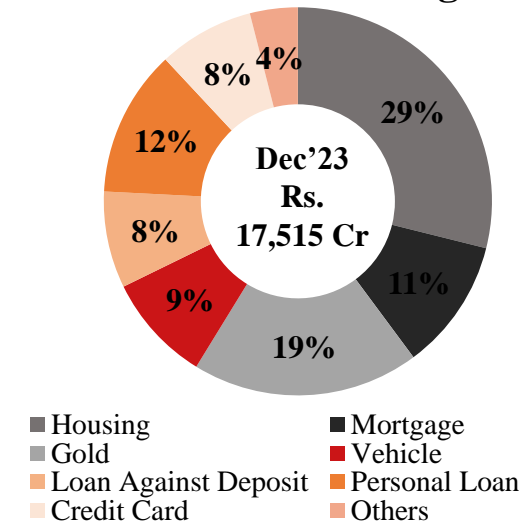
Gold Loan (Rs in crore)



Personal Segment (Rs in crore)



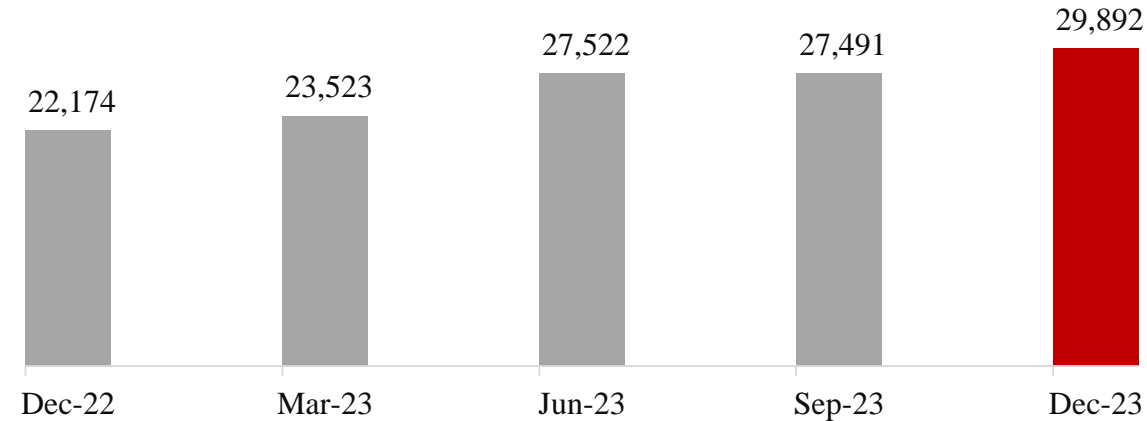
Mix of Personal Segment



#1. Increasing share of A rated corporate loans

Corporate Loan Book *

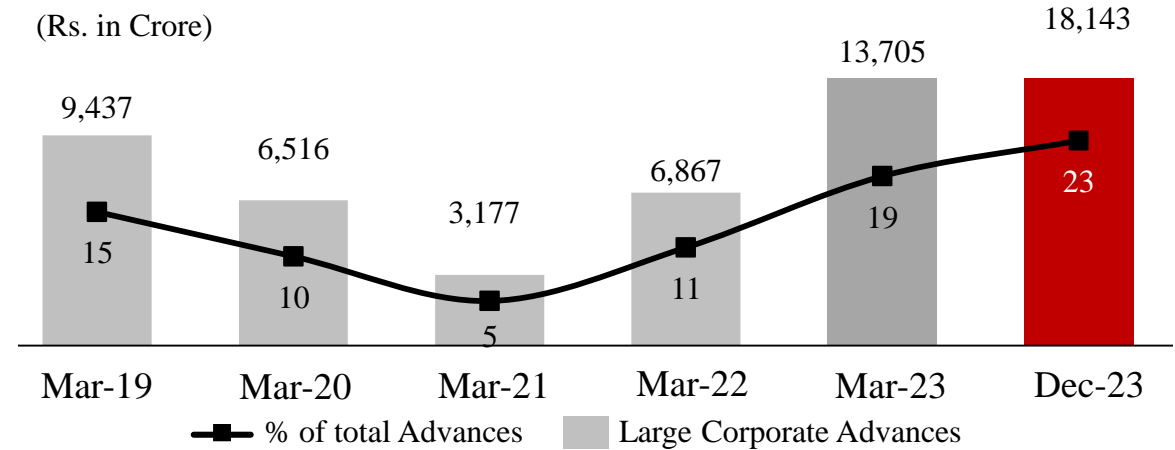
(Rs. in Crore)



* Figures after remapping as on 01-04-2023

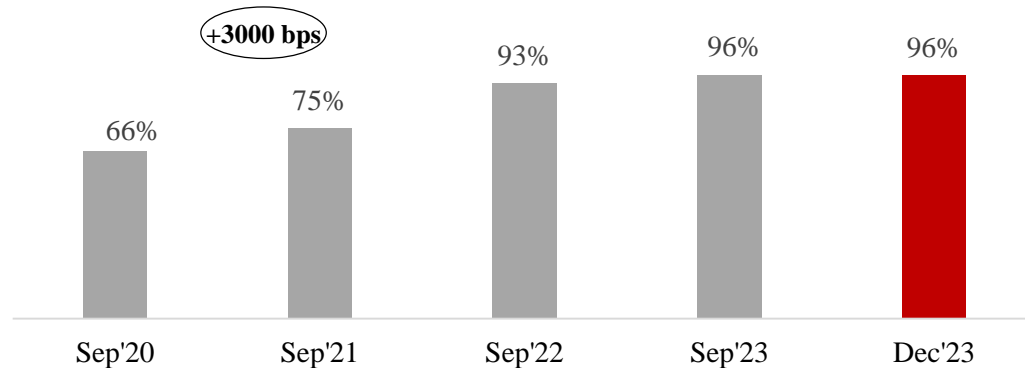
Standard Large Corporate Advances (Rs.100 Cr & above)

(Rs. in Crore)



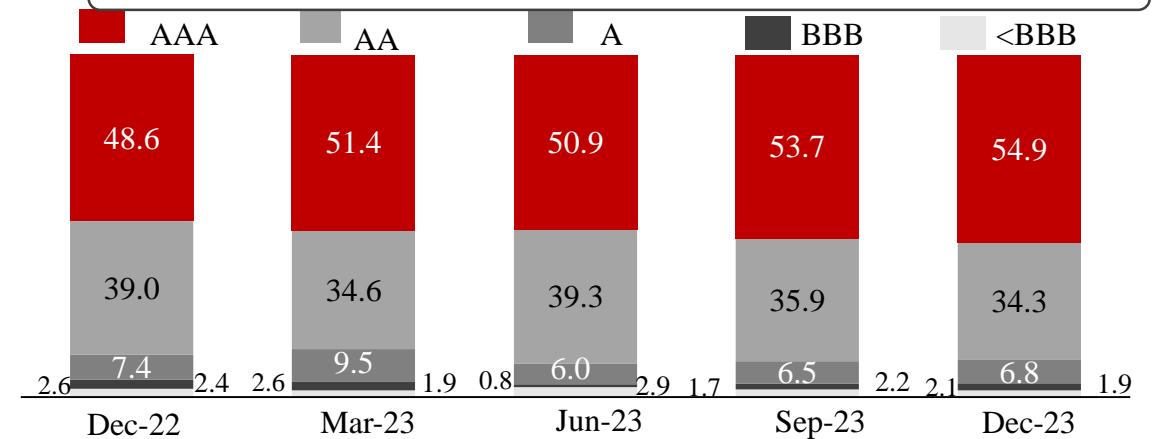
Improving Rating Profile of Large Corporate Loan Book (in %)¹

A & Above rated Large Corporate Loans



+3000 bps

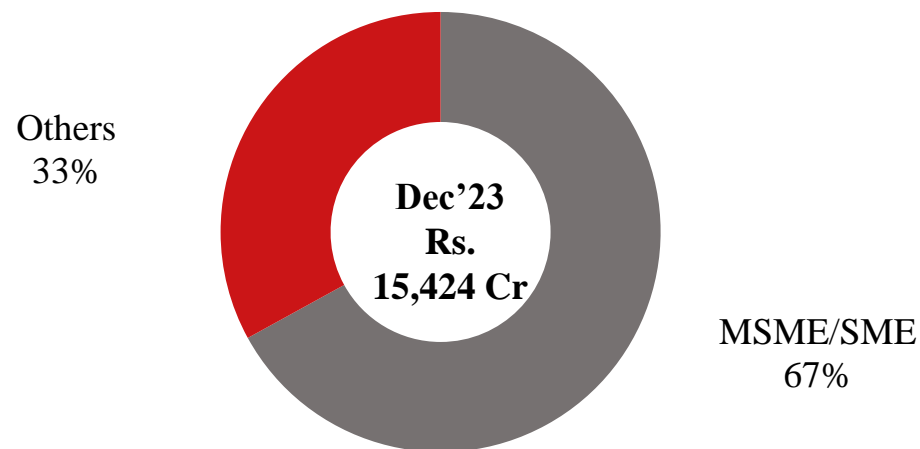
Standard Advances above Rs. 100 Cr. (External Rating)



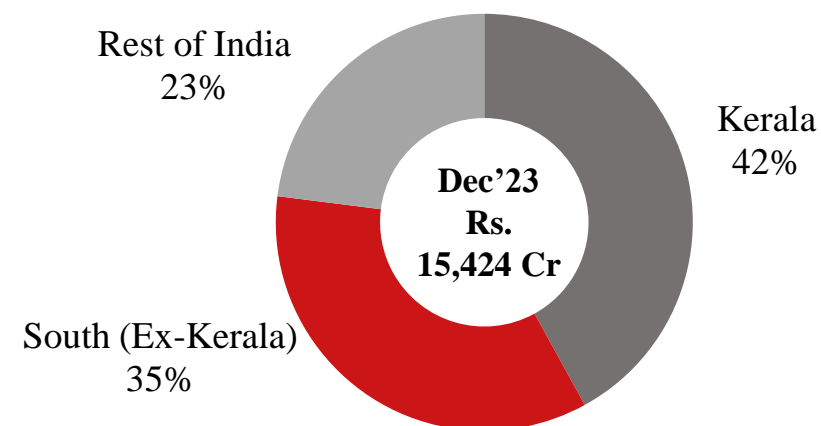
1. Does not include exposure to unrated state government owned entity

#1. MSME Loans comprise mainly of High-Yield Portfolio

Focus on MSME segment in business loan...



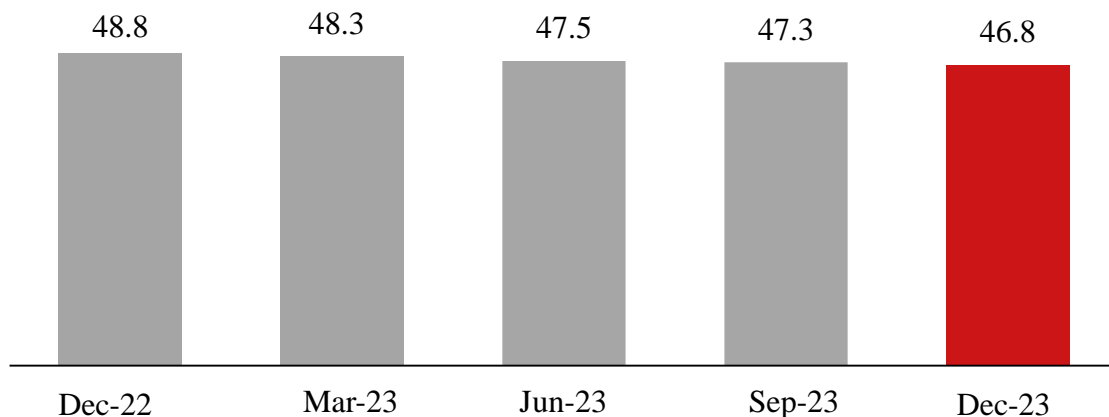
Geographic split



...while creating a granular and diversified book

(Rs. in Lakhs)

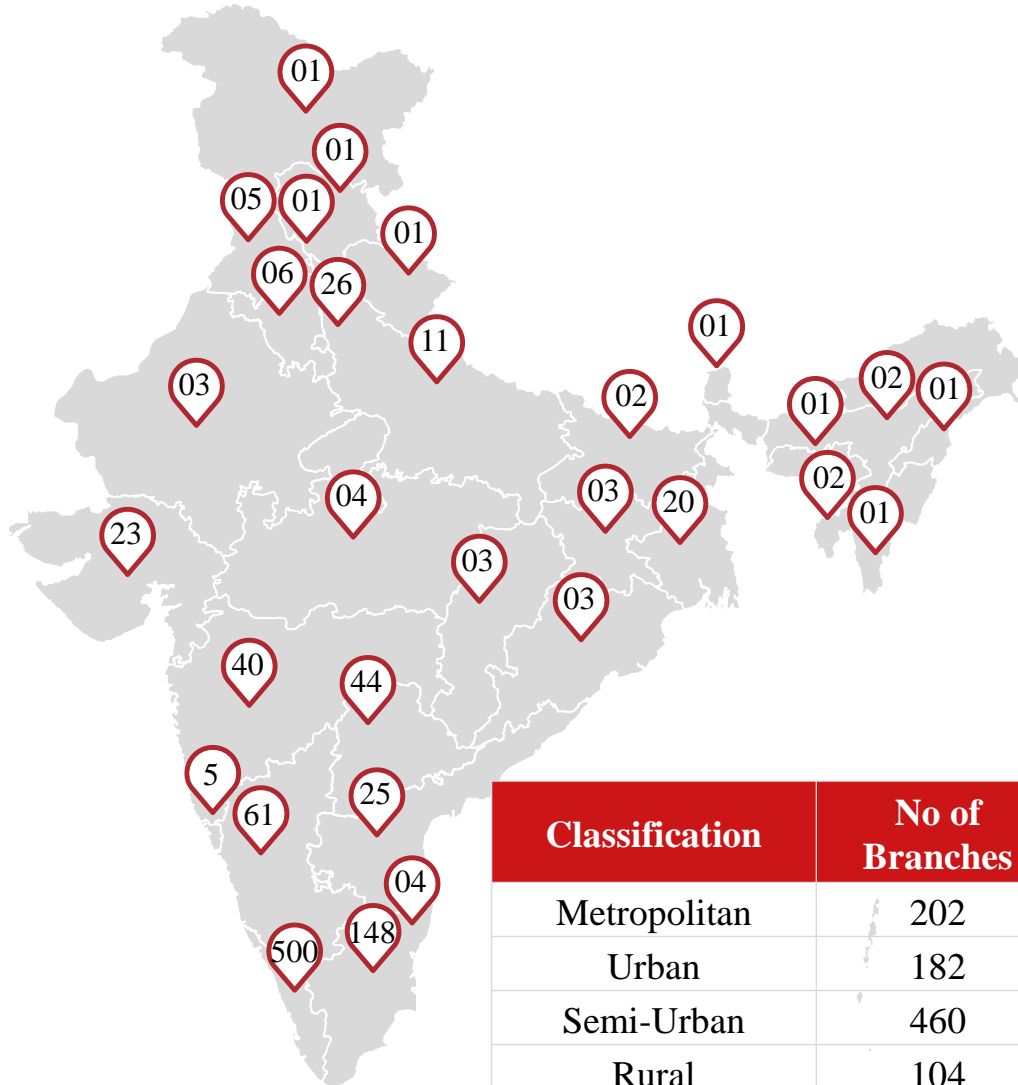
Average MSME Loan/ Account



MSME strategic initiatives

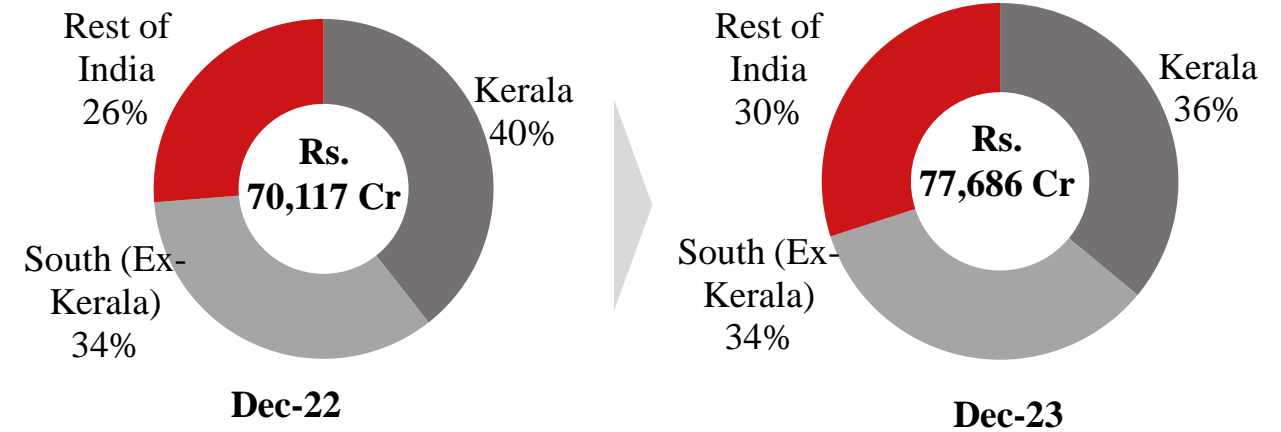
- MSME loans of up to 2Cr to be handled directly by branches with technology support enabling faster decision. December saw highest disbursement in this segment.
- List of 288 branches to focus on above 2Cr business. Branches identified based on potential and credit history
- Teams sourcing above 2Cr revamped and enhanced training and skill building being implemented to tap best in class customers
- Limit set up in MSME business group has seen a positive movement, with bank adding 1529 incremental borrowers to its fold with incremental limit set up of Rs.2,051cr
- New LOS implementation in progress. Same would enable integration of all steps from sourcing to disbursement under a single process flow. Seamless delivery and client experience with faster TAT envisaged.
- Decentralised credit and business structure put in place to enable better client connect and faster decisions
- Selective tie up for co-lending within defined risk parameters

#2. Pan India presence with focus on diversification

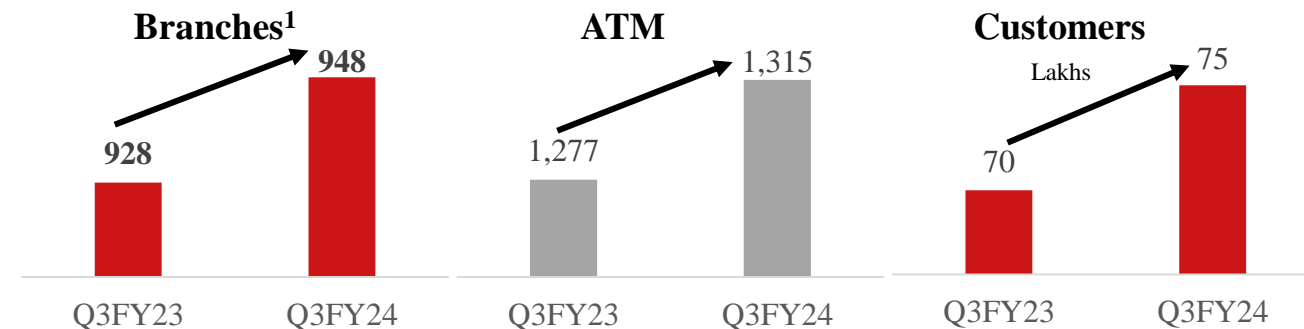


| Classification | No of Branches |
|----------------|----------------|
| Metropolitan | 202 |
| Urban | 182 |
| Semi-Urban | 460 |
| Rural | 104 |
| Total | 948 |

Diversifying Loan Book outside Kerala...



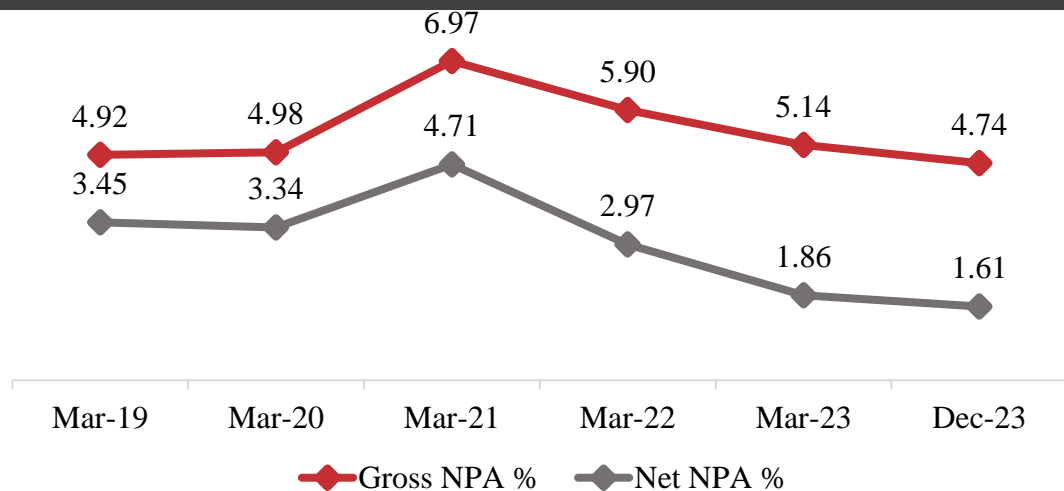
...while expanding Network



1. Excludes 5 USBs & Satellite branches

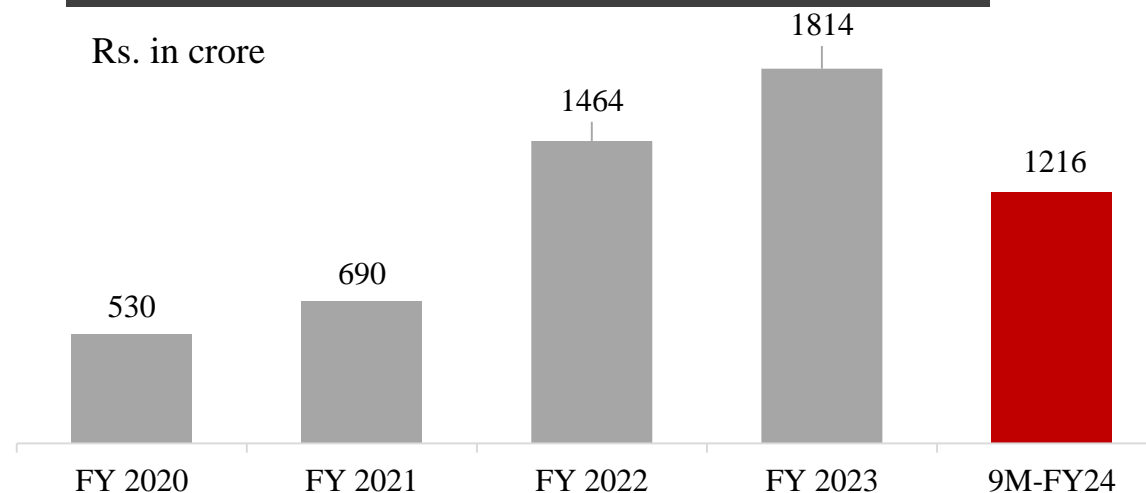
#3. Strong focus on improving asset quality and collection efficiency

Net NPA below pre-covid level

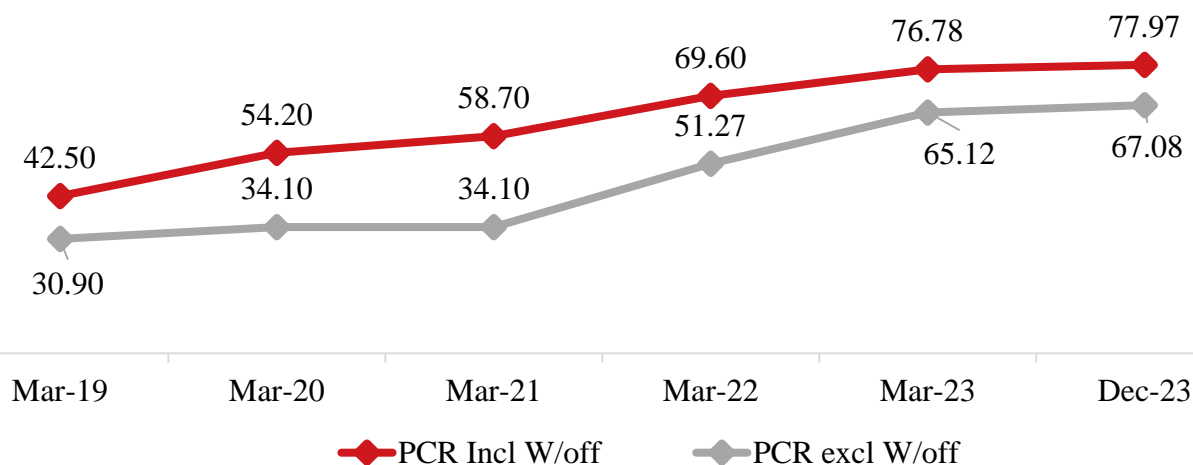


...with focus on Recoveries and Upgrades

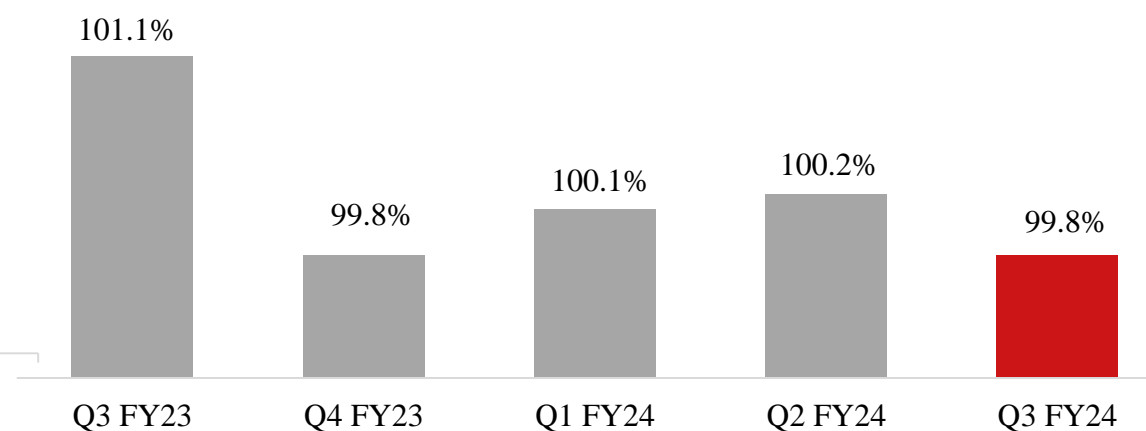
Rs. in crore



Significant improvement in PCR...



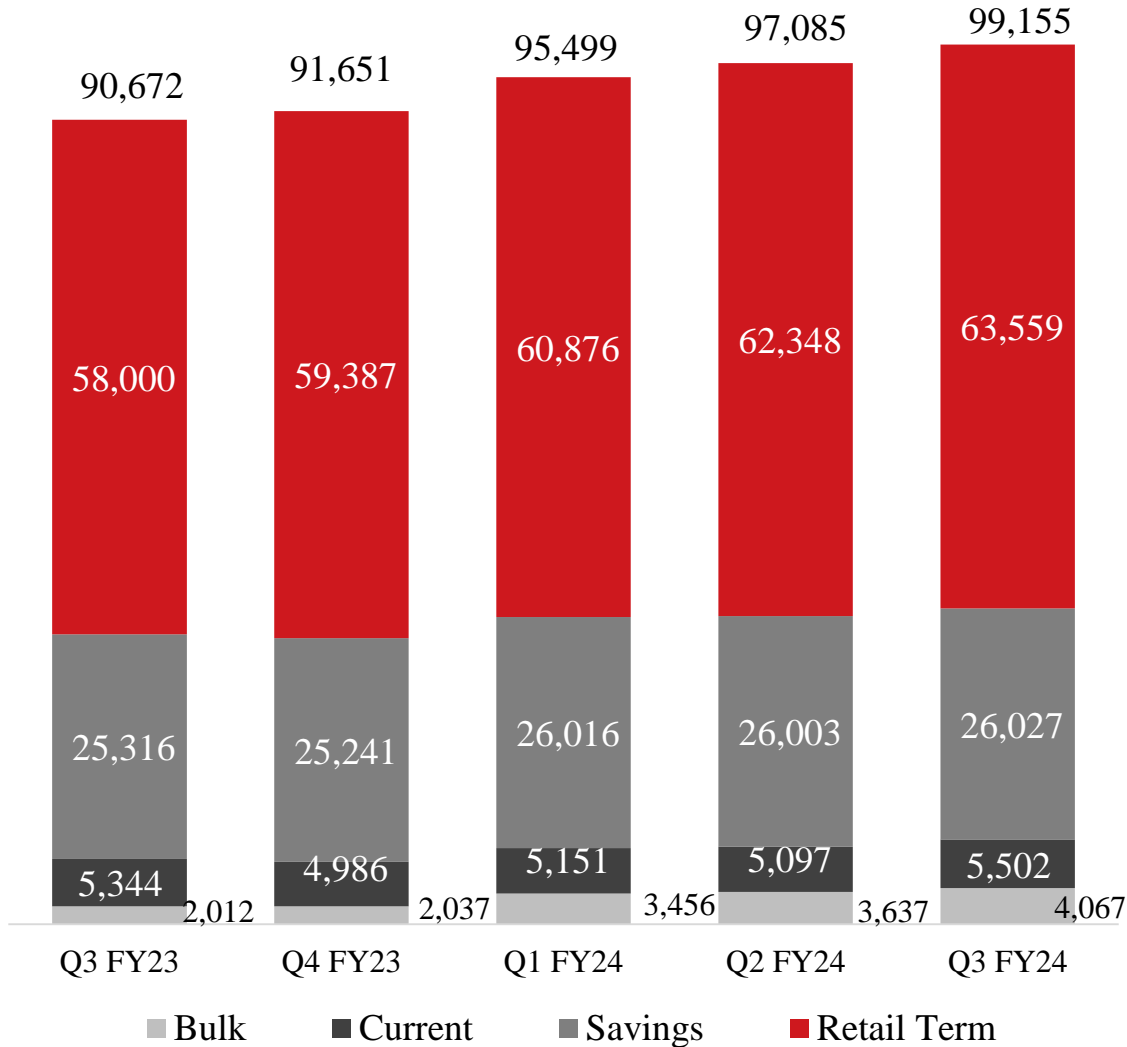
...and Collection efficiency



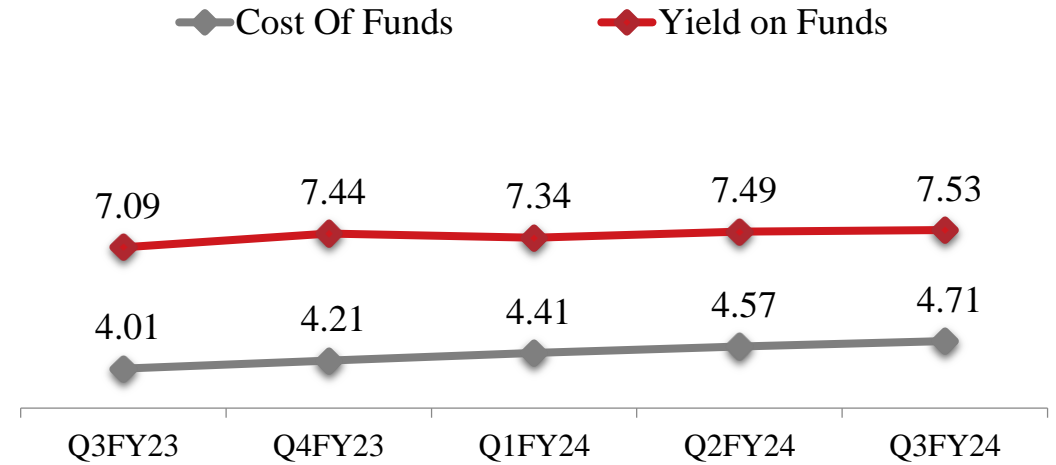
#4. Well Distributed Deposit Base with stable Cost of Funds

Breakup of Deposits

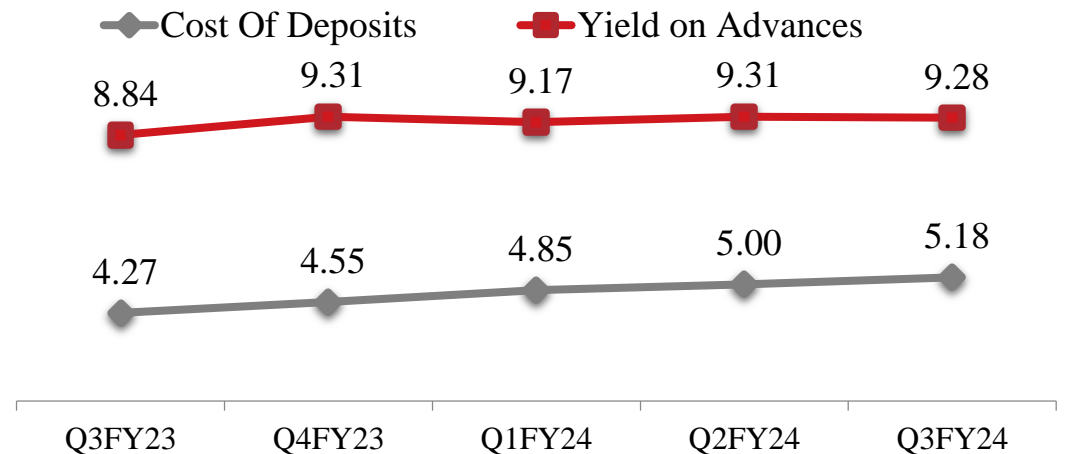
Rs. in Crore



Yield on funds and Cost of funds



Yield on advances and Cost of Deposits



#5. Digital Banking has been rising...

Taken various digital initiatives...

Customer Experience

- ✓ Developed a platform for SMEs
- ✓ Introduced SMILE SIB MSME Integrated Lending Engine in FY22

Digital Security

- ✓ Deployed FRM with AI capability
- ✓ Digital E-Lock for customers

Internal Operations

- ✓ Performance Management System Adoption for employee performance review

Digital Onboarding



Video KYC



Digital underwriting



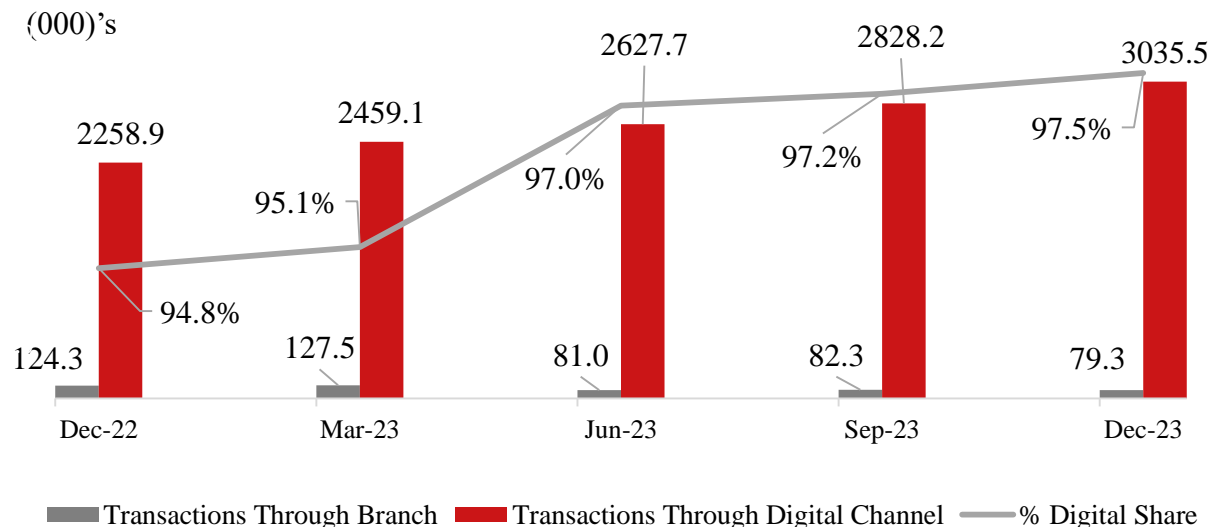
Entire stack of digital Payments



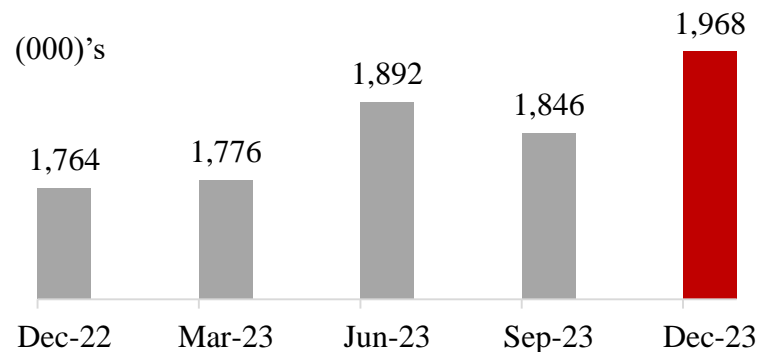
Robust digital & technology infrastructure powering 24/7/365 availability

...while using best in class Technology...

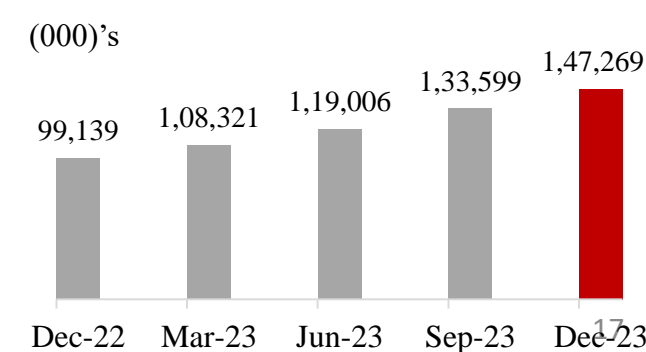
...leading to a rise in transactions with a high digital share



Internet Transaction Volume



Mobile Transaction Volume

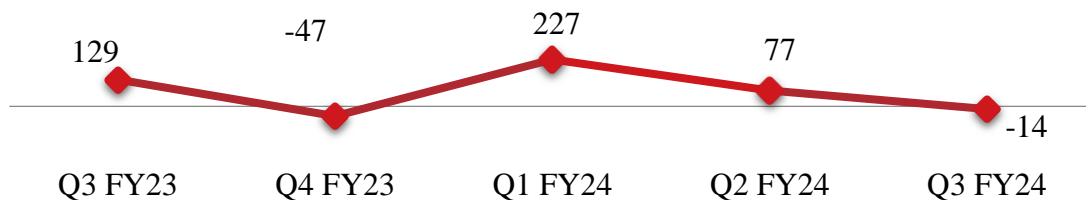


...leading to rise in transactions

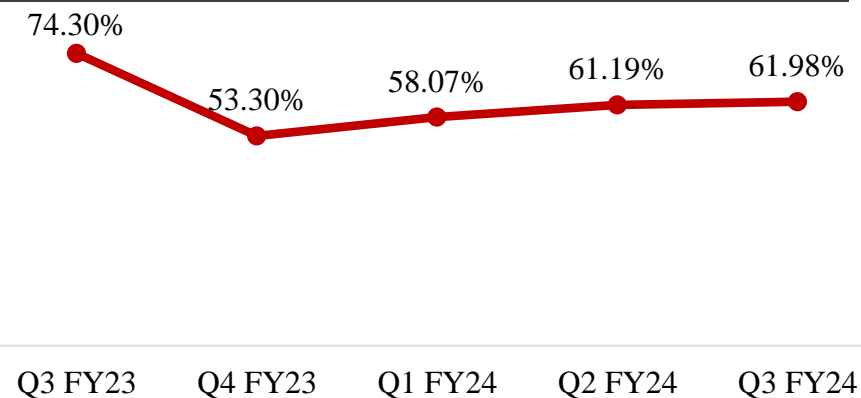
Initiatives Across the Organization...

...creating operational efficiency

Employee Additions



Cost-to-Income Ratio (Quarterly)

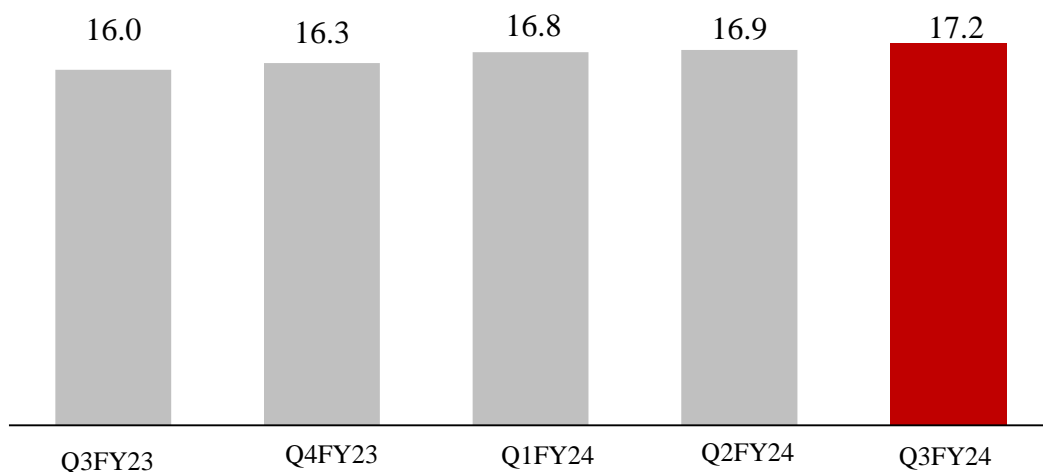


Q3 FY23 includes SR provision of Rs.312 Crore

Improving productivity metrics

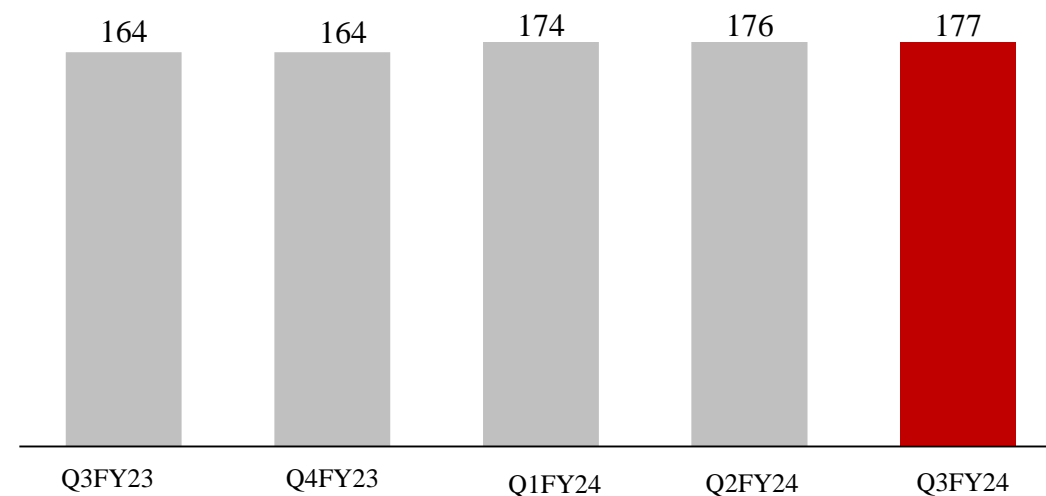
(Rs. in Crore)

Business per Employee



(Rs. in Crore)

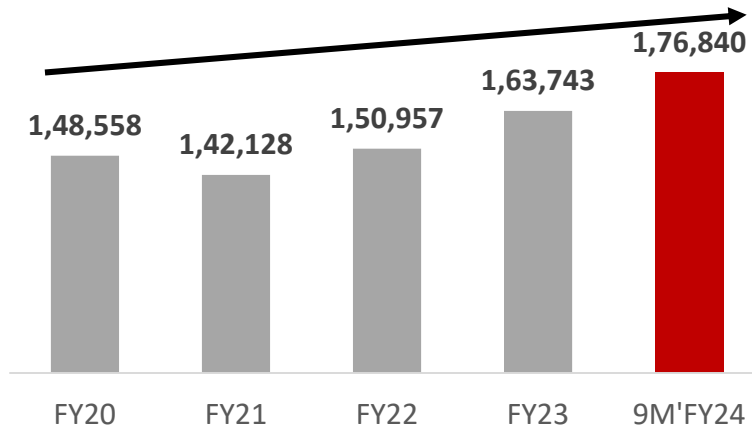
Business per Branch



#6. Robust Track Record of Financial Performance

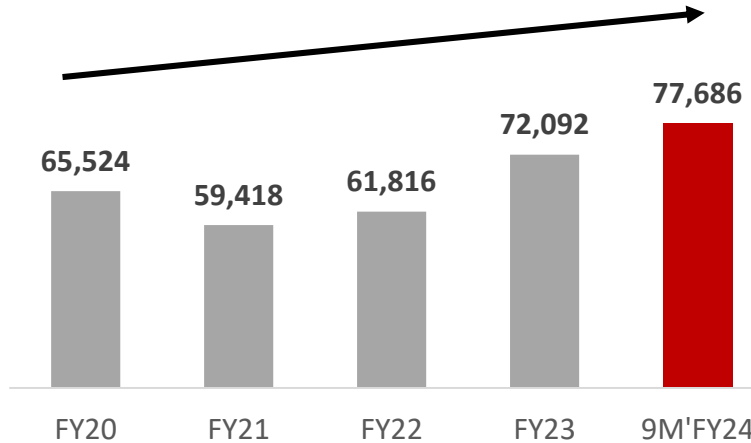
Total Business

Rs. in Crore



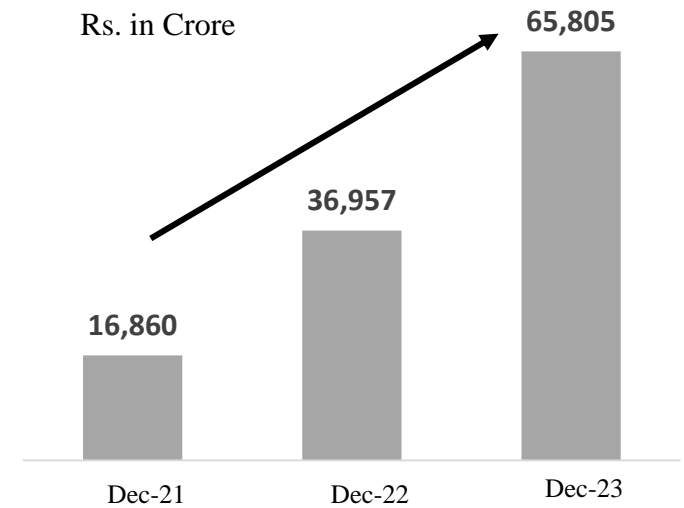
Gross Advances

Rs. in Crore



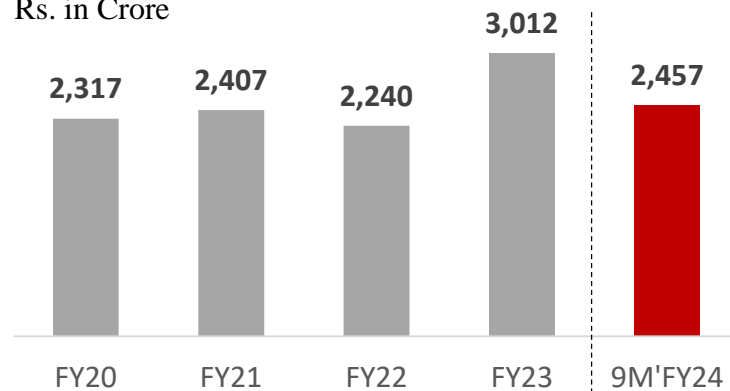
Disbursements

Rs. in Crore



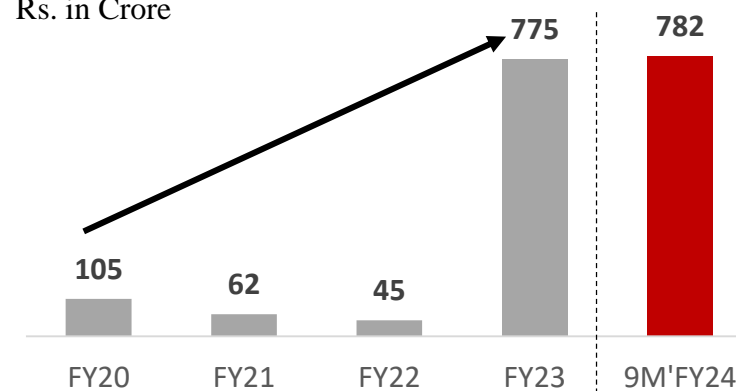
Net Interest Income

Rs. in Crore



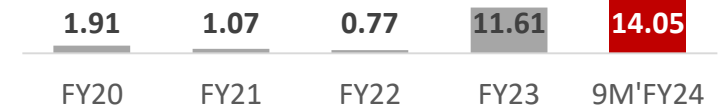
Profit after Tax

Rs. in Crore

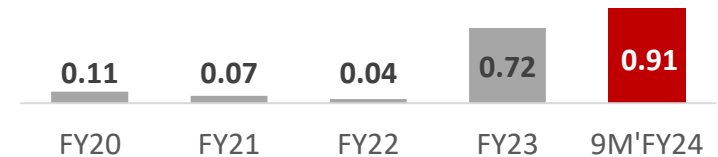


Return Metrics

RoE



RoA



#6. Strong Management Team



Mr. P R Seshadri

MD & CEO, 30 years

- ▶ Bachelor's degree in Engineering from the Delhi College of Engineering and a Post Graduate Diploma in Management from IIM Bangalore.
- ▶ An accomplished banker with more than 30 years of experience in Retail sales, distribution and lending business. Previously MD&CEO of Karur Vysya Bank, MD and Regional Sales and Distribution head Citibank N.A, Asia pacific, Singapore. MD and Regional head of lending businesses, Citibank N.A, Asia Pacific, Singapore.



Mr. Thomas Joseph K

EVP & Chief Business Officer, 39 years

- ▶ Bachelors Degree in Engineering and Diploma in Management & CAIIB. Associated with SIB for 39 years
- ▶ Managed various portfolio including Credit, Risk Management, Technology, Marketing, Corporate Financial Management, Regional Head, and Human Resource.



Mr. Anto George T

CGM - HR & Operations, 33 years

- ▶ MBA in Human Resource management, Associated with SIB for more than 27 years.
- ▶ Head of HR, Handled Branch banking, Internal Audit & Vigilance, Fraud Management, Regional Head and Retail Banking.



Mr. Sanchay Kumar Sinha

CGM & Head (Distribution & Branch Banking) 30 years

- ▶ More than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation.
- ▶ Associated with HDFC Bank, IndusInd Bank & Mahindra & Mahindra Ltd; Prolific experience in distribution and product management through branches, direct sales, telesales and partners

#6. Strong Management Team



Mr. Sony A

SGM & CIO, **31 years**

- ▶ Certified Information Systems Auditor from ISACA, USA and MBA. Over 27 years of experience in banking technology. Instrumental in setting up key systems like Business Process.
- ▶ Management tools, CRM systems, Treasury & Risk Management. Leads the payment channels such as UPI, IMPS, Bharat QR, Bhim Aadhaar etc in the Bank.



Mr. Senthil Kumar

SGM-Collection & Recovery / MSME / AGRI, **28 years**

- ▶ Management graduate with 27 years of experience in banking and finance.
- ▶ 21 years of experience with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions



Ms. Minu Moonjely

SGM & Head Credit Underwriting, **27 years**

- ▶ Associated with SIB for more than 27 years. Head of Credit underwriting.
- ▶ Vast experience across business functions like Credit underwriting, Branch Banking, Corporate Finance & Forex. Headed largest MSME region of the Bank



Ms. Biji S S

SGM & Group Business Head, **29 years**

- ▶ MBA in Human Resource Management. Associated with SIB for more than 27 years.
- ▶ Heading Corporate Business, Secured Retail, Co-lending and SCF. Managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. Successfully lead the largest region of the Bank.



Ms. Chithra H

SGM & Chief Financial Officer, **31 years**

- ▶ Fellow member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 27 years. Rich experience in the field of Finance, Compliance, Risk, Treasury Back office, Branch operations and Regional Head.

#6. Strong Management Team



Mr. Nandakumar G

GM & Chief of Internal Vigilance, **31 years**

- ▶ Associated with SIB for more than 27 years. Head of Inspection and Vigilance.
- ▶ Vast experience across business functions like Branch/RO management, Retail Banking including Bancassurance and Marketing. Headed three large metro regions of the Bank.



Mr. Sivaraman K

GM & Head Business Operations Group, **30 years**

- ▶ Associated with SIB for more than 27 years.
- ▶ Rich experience in Branch Banking, Headed major regions of the bank, Credit Policy, Mid / Large Corporate CPC's.



Mr. Nehru Singh B

GM & Head – Credit Quality Assurance, **27 years**

- ▶ MBA & CAIIB qualified, Has 27+ years of experience in the Banking Industry, extensively in non-retail credit. Previously worked in Axis Bank and was steering the complete life cycle of non-retail credit relationship after sanction of facilities. Provided first line of control to the Bank in overseeing effective management of various processes, including credit operations and monitoring.



Mr. Harikumar L

GM - Strategic Alliances and Alternative Distribution, **26 years**

- ▶ Post Graduate in Management with more than 25 years of experience in the banking industry.
- ▶ Previously worked in Axis Bank for more than two decades handling leadership roles in Retail Banking at Circle, Zonal & National level covering Branch Banking, NR Business, RM Channel & Wealth Channel



Mr. Vinod A N

GM & Head of Treasury, **29 years**

- ▶ Associated with Kotak Group & SBI during last 28 years. Masters in Financial Management (MFM) from JBIMS, Mumbai with more than 28 years of experience in Banking & Financial Markets.
- ▶ Has Treasury & Fund Management experience of 20 years in Money markets, Forex & Derivatives, Fixed Income & Equity Markets in the Front Office Dealing Room at SBI & Kotak Mahindra Bank.

#6. Strong Management Team



Mr. Mohan T M

GM & Head Legal Department , **34 years**

- ▶ B.Com, LL.B Graduate. Also completed CAIIB and CS (Inter).
- ▶ More than 28 years of experience in Banking. Previous experience of more than 6 years with Income Tax Appellate Tribunal and Apollo Tyres Ltd. Heading Legal Department of SIB for more than 11 years.



Mr. Shibu K Thomas

GM - Chief Information Security Officer, **23 years**

- ▶ Bachelors Degree in Engineering with certification in cyber security.
- ▶ Experienced IT and cyber security professional with more than 25 years of combined IT/cyber security experience and currently handling the CISO role for the bank

Way forward - Strategy

Strategic Focus Areas

- **Significant progress made:**
 - **Portfolio is reasonably healthy** – small pockets of weakness that we expect will flow through over time contractually
 - **Growth in Low risk / high quality assets**
 - Portfolio realignment - higher rated corporate, lower tenures etc.
 - Gold loans growth
 - Reduction in high “experienced” risk books
 - **Revenue diversification with controlled growth** of Credit Cards and Retail Personal Loans
 - **Enhanced control environment**
 - Centralisation of Risk Acceptance
 - Creation of business verticals for specialized origination / maintenance
 - **Substantial influx of high quality talent to bolster overall in-house talent pool**
 - Hired professionals in Credit Policy / Acceptance, Data Science, Risk, Business and other areas since 2020
 - **Investment initiated in high quality tools to enhance business capabilities**
 - Invested in LOS systems for Retail and MSME
 - **Enhancing institutional capabilities in various dimensions** – Data Science / Risk Measurement and Containment / Underwriting / Technology

Five Areas of Focus

- **Enhancing Portfolio Resilience**
- **Improving Branch Productivity**
- **Cost Optimisation**
- **Growing Non-branch Distribution & Leveraging Partnerships**
- **Enhancing Control / Compliance Architecture**

Enhancing Portfolio Resilience



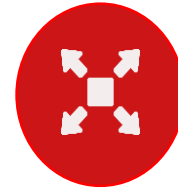
- **Granularising the portfolio**
 - **Building ‘Frictionless’ processes**
 - Modifying existing LOS systems to create ‘swim-lanes’ for targeted segments
 - Building high-quality score-cards to facilitate risk acceptance
 - Modifying policies to reduce ‘wax’ and improving customer centricity
 - **Making processes ‘front facing’**
 - Empowering the Branch to meet customer needs (and thereby building differentiation)
 - Ensuring quality through the system
 - **Claim our rightful share of Retail business**
 - Home / Mortgage / Auto and Personal are subscale
 - Buildout in a controlled manner while focusing on profitability
 - **Renew Growth of MSME business**
 - Tap MSME across its life cycle / product lines

Improving Branch Productivity



- **Improving “Tooth to Tail” ratio**
 - From 75:25 to 85:15 over time
- Launched ‘**Sales Value Addition**’ metric to track sales activities at Branch level.
- **Enhancing Branch Morale and Increasing Sales Focus**
 - Launched sales rewards from Jan. 1, 2024
 - Plan is based on Sales Value Addition and is product agnostic – i.e. customer focused - to enable branch to provide the products and services desired by the customer
 - Plan rewards branches if their ‘Sales Value Addition’ is above preset thresholds so as to foster recovery of branch costs through incremental sales
 - Since the scheme is ‘product agnostic’ it reduces risk of ‘mis-selling’
- **Enhance Branch Capabilities**
 - Training branches on products and processes and customer relationship Management

Cost Optimisation



- **SIB has higher cost : income relative to its peers**
 - **Lower NIM** – Large concentration of lower yield, short duration, high quality assets leading to NIM compression
 - **Higher staffing count**
 - Large proportion of staff in non-customer facing roles (control / risk / credit / operations)
- **Working on a plan to reduce Cost to Income ratio**
- Immediate / Near term action steps:
 - **Hiring reduction**
 - **Branch review based on Sales Value Added & Service Intensity**
 - Branches with Low Sales Value Added and Low Service Intensity to be reviewed
 - **Review other expense heads judiciously excising cost**

Growing Non-Branch Distribution & Leveraging Partnerships



- **Branch is the main source of business for the bank**
 - Building non-branch distribution is critical. This is to be achieved in two ways:
 - Creating Non-branch architecture – leveraging traditional ‘non-branch’ sources
 - Building Partnerships
- **Head of Partnerships appointed**
- **Our banking platforms are API enabled allowing us to integrate with third-parties**
 - Integrations at scale already operational vis-à-vis Credit Cards
 - Other relationships under development

Brief Snapshot

Transformation Journey of the Bank

About South Indian Bank – Key Highlights

Annexure

Profit & Loss Overview (Standalone)

(Rs. in Crore)

| Rs. in Crore | Q3-FY24 | Q3-FY23 | Y-o-Y (%) | Q2-FY24 | Q-o-Q (%) | FY23 |
|-----------------------------|--------------|------------|-------------|--------------|------------|--------------|
| Net Interest Income | 819 | 825 | (1%) | 830 | -1% | 3,012 |
| Non Interest Income | 452 | (34) | 1429% | 356 | 27% | 813 |
| - Core Fee Income | 179 | 148 | 21% | 171 | 5% | 569 |
| - Treasury & Forex | 158 | (287) | 155% | 37 | 327% | (308) |
| - Other | 115 | 105 | 10% | 148 | -22% | 553 |
| Total Income | 1,271 | 791 | 61% | 1,186 | 7% | 3,825 |
| Operating Expenses* | 788 | 588 | 34% | 726 | 9% | 2,317 |
| Operating Profit | 483 | 203 | 138% | 460 | 5% | 1,508 |
| Provisions & Contingencies# | 49 | 41 | 20% | 51 | -4% | 399 |
| Profit Before Tax | 434 | 162 | 168% | 409 | 6% | 1,108 |
| Provision for Tax | 129 | 59 | 119% | 134 | -4% | 333 |
| Profit After Tax | 305 | 103 | 196% | 275 | 11% | 775 |

* Includes additional wage revision provision of Rs. 24 crore

Includes 100% provision for a key reported item amounting to Rs. 28.63 crore

Balance Sheet Overview (Standalone)

(Rs. in Crore)

| Particulars | Dec 2023 | Dec 2022 | Y-o-Y (%) | Sep 2023 | Q-o-Q (%) |
|---------------------------------------|-----------------|-----------------|------------|-----------------|-----------|
| Capital & Liabilities | 1,13,514 | 1,03,833 | 9% | 1,12,743 | 1% |
| Capital | 209 | 209 | 0% | 209 | 0% |
| Reserves and Surplus | 7,185 | 6,140 | 17% | 6,880 | 4% |
| Deposits | 99,154 | 90,672 | 9% | 97,085 | 2% |
| Borrowings | 4,213 | 4,773 | (12%) | 5,898 | (29%) |
| Other Liabilities & Provisions | 2,753 | 2,039 | 35% | 2,671 | 3% |
| Assets | 1,13,514 | 1,03,833 | 9% | 1,12,743 | 1% |
| Cash & Balances with RBI | 5,056 | 5,411 | (7%) | 5,292 | (4%) |
| Balances with Banks | 1,823 | 1,407 | 30% | 2,856 | (36%) |
| Investments | 25,335 | 22,925 | 11% | 25,930 | (2%) |
| Advances | 75,340 | 67,920 | 11% | 72,588 | 4% |
| Fixed Assets | 931 | 878 | 6% | 886 | 5% |
| Other Assets | 5,029 | 5,292 | (5%) | 5,192 | (3%) |
| Business (Advances + deposits) | 1,74,494 | 1,58,592 | 10% | 1,69,673 | 3% |
| Current Accounts | 5,502 | 5,344 | 3% | 5,097 | 8% |
| Savings Accounts | 26,027 | 25,316 | 3% | 26,003 | 0% |
| CASA Ratio | 31.80% | 33.81% | (201bps) | 32.03% | (23bps) |

Key Metrics – Quarterly

| Particulars | FY24 | | | FY23 | | | |
|------------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Net Interest Margin (NIM) | 3.19% | 3.31% | 3.34% | 3.67% | 3.52% | 3.21% | 2.74% |
| CRAR Basel III | 15.60% | 16.69% | 16.49% | 17.25% | 16.25% | 16.04% | 16.25% |
| RoAA (Annualized) | 1.07% | 0.97% | 0.73% | 1.26% | 0.56% | 0.65% | 0.46% |
| Provision Coverage | 77.97% | 77.82% | 76.54% | 76.78% | 74.51% | 72.79% | 70.11% |
| CASA | 31.80% | 32.03% | 32.64% | 32.98% | 33.81% | 34.53% | 34.4% |
| Gross NPA | 4.74% | 4.96% | 5.13% | 5.14% | 5.48% | 5.67% | 5.87% |
| Net NPA | 1.61% | 1.70% | 1.85% | 1.86% | 2.26% | 2.51% | 2.87% |
| Book Value per Share (Rs.) | 35.3 | 33.9 | 32.9 | 31.9 | 30.4 | 29.8 | 28.8 |
| Earnings per Share (Rs.) (Annualized) | 5.0 | 4.6 | 3.9 | 3.7 | 2.8 | 3.2 | 2.2 |
| Customer Touch Points | | | | | | | |
| Kerala | 500 | 500 | 499 | 498 | 496 | 497 | 497 |
| South Ex Kerala | 283 | 280 | 279 | 279 | 275 | 273 | 273 |
| Rest of India | 165 | 164 | 163 | 163 | 157 | 156 | 156 |
| Total | 948 | 944 | 941 | 940 | 928 | 926 | 926 |

Provisions

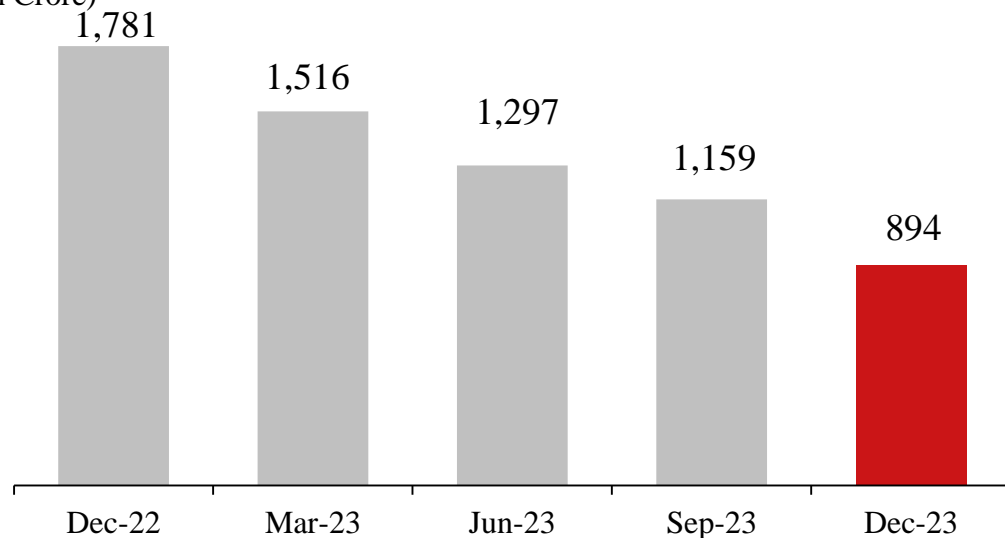
(Rs. in Crore)

| Particulars | Q3FY24 | Q2FY24 | Q3FY23 |
|---------------------------------------------|------------|------------|------------|
| For NPA & NPI | 46 | 70 | 62 |
| For Standard Assets | (10) | (4) | (17) |
| For Restructured Advances/Sacrifices & FITL | (15) | (13) | (8) |
| For Unhedged Forex Exposure | - | (1) | - |
| Others | 28 | (1) | 4 |
| Taxes | 129 | 134 | 59 |
| Total Provisions | 178 | 185 | 100 |

Stressed Assets

Restructured Standard Advance

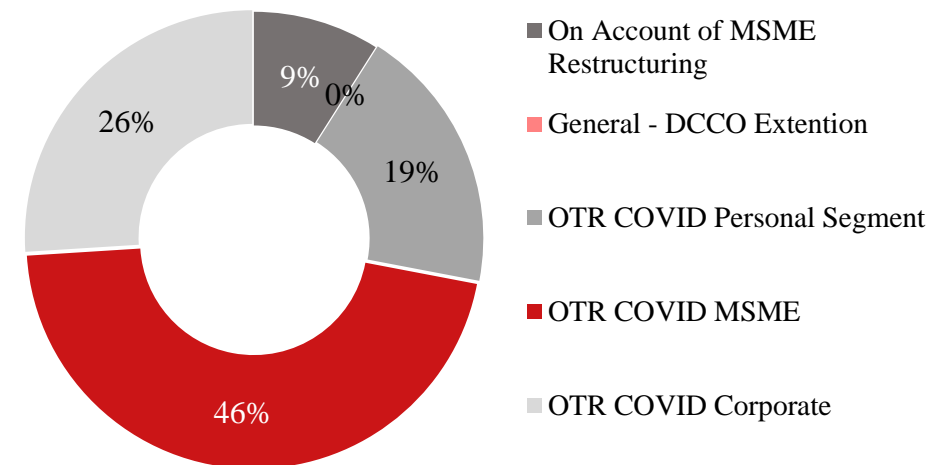
(Rs. in Crore)



Covid One Time Restructuring (OTR)

| Rs. in Crore | Covid 1.0 | Covid 2.0 | Total |
|-----------------|------------|------------|------------|
| MSME | 132 | 275 | 407 |
| Personal loans | 5 | 167 | 172 |
| Other exposures | 187 | 42 | 228 |
| Total | 324 | 483 | 807 |

Sector Break up



Security Receipts

(Rs. in crore)

Security Receipts Outstanding as on Dec 31, 2023

| Book Value | Provision | NAV |
|------------|-----------|-------|
| 1,320.38 | 1,226.80 | 93.58 |

Slippages & collection efficiency

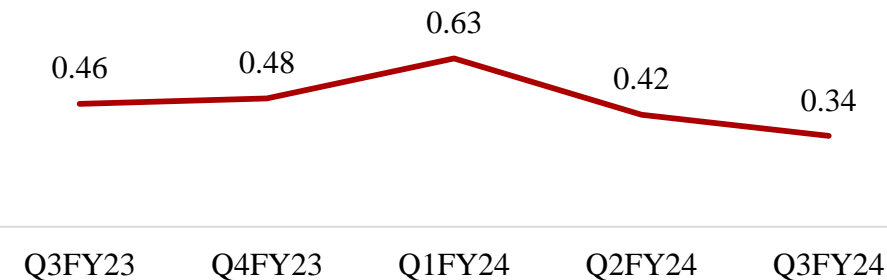
Segment wise NPA slippages

| Rs. in Crore | Q3-2024 |
|------------------|------------|
| Agriculture | 46 |
| Business Loans | 144 |
| Personal Segment | 54 |
| Corporate | 23 |
| Total | 267 |

Segment wise GNPA

| Rs. in Crore | Q3-2023 | Q4-2023 | Q1-2024 | Q2-2024 | Q3-2024 |
|------------------|--------------|--------------|--------------|--------------|--------------|
| Agriculture | 576 | 548 | 513 | 490 | 490 |
| Business Loans | 2,038 | 1,938 | 2,243 | 2,188 | 2,152 |
| Personal Segment | 541 | 481 | 556 | 547 | 542 |
| Corporate | 688 | 741 | 492 | 489 | 498 |
| Total | 3,844 | 3,708 | 3,804 | 3,714 | 3,682 |

Slippages



Investments

Investment Book

| Details | Dec 22 | | Mar 23 | | Dec 23 | |
|--------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|
| | Rs. in Crore | Modified Duration | Rs. in Crore | Modified Duration | Rs. in Crore | Modified Duration |
| HTM | 18,916 | 2.69 | 19,688 | 2.79 | 22,374 | 4.23 |
| AFS | 5,263 | 1.17 | 6,071 | 0.95 | 4,122 | 1.89 |
| HFT | 109 | 7.69 | 255 | 5.14 | 158 | 1.34 |
| Total | 24,287 | 2.47 | 26,014 | 2.48 | 26,654 | 3.97 |

SLR & NON-SLR

| Rs. in Crore | Dec-22 | Mar-23 | Jun-23 | Sep-23 | Dec-23 |
|--------------|---------------|---------------|---------------|---------------|---------------|
| SLR | 20,170 | 22,290 | 23,065 | 23,295 | 22,937 |
| NON-SLR | 4,117 | 3,724 | 4,216 | 4,001 | 3,718 |
| Total | 24,287 | 26,014 | 27,281 | 27,296 | 26,654 |

Capital Composition

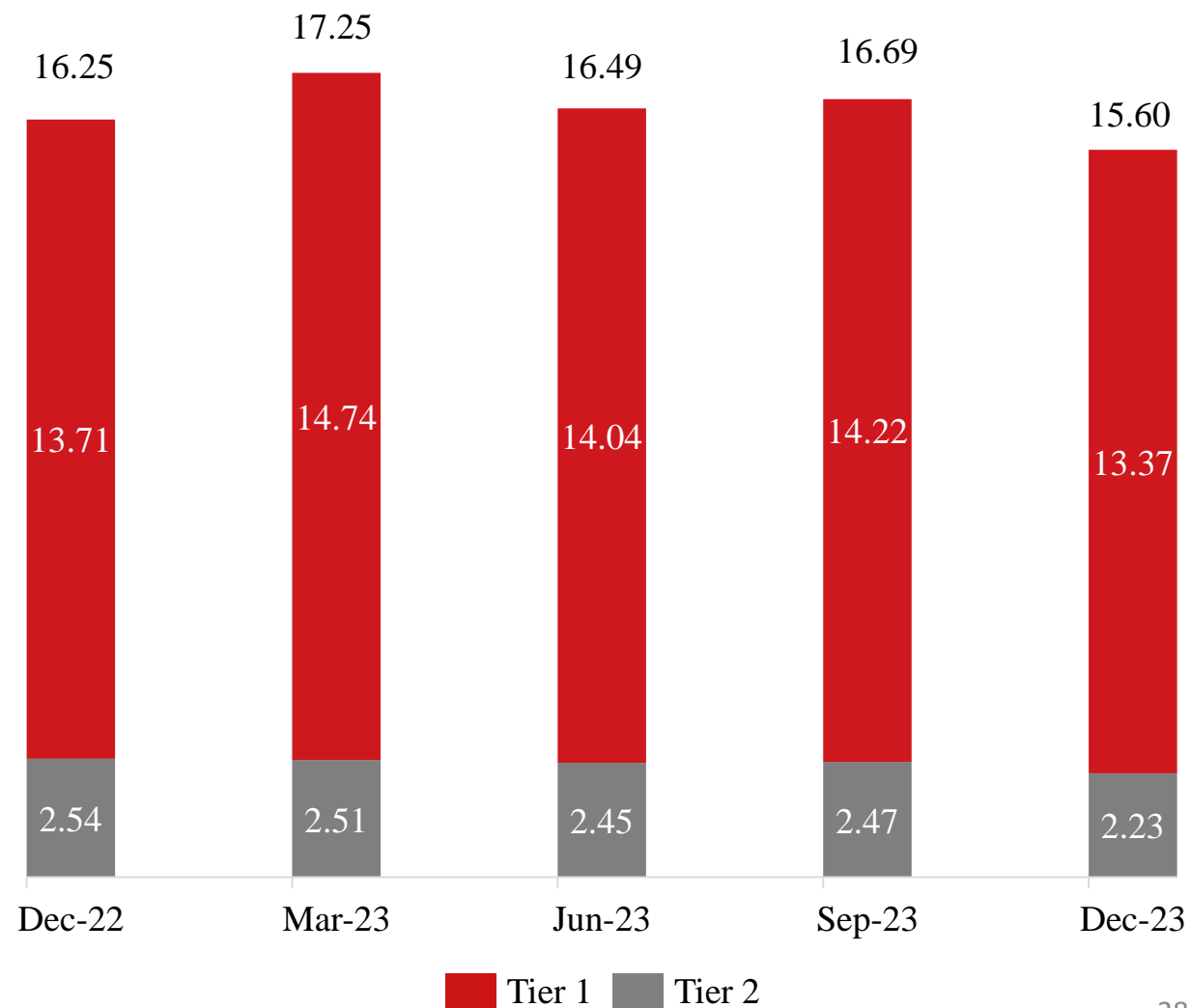
Risk Weighted Assets

| Rs. in Crore | Dec 31, 2023 | | Sep 30, 2023 | |
|-----------------------------|------------------|--------|------------------|--------|
| Total Capital | 7843.86 | 15.60% | 7,888.1 | 16.69% |
| - Tier I | 6726.14 | 13.37% | 6,723.3 | 14.22% |
| - Of which CET1 | 6226.14 | 12.38% | 6,223.3 | 13.17% |
| - Tier II | 1117.71 | 2.23% | 1,164.8 | 2.47% |
| Risk Weighted Assets | 50,291.85 | | 47,258.37 | |

The **Total Risk weighted assets to Total assets** stands at **44.30%** as on December 31, 2023.

Total Capital Adequacy Ratio is well above the minimum regulatory requirement of 11.50%

BASEL III



For further information, please contact:

The South Indian Bank Ltd.

CIN - L65191KL1929PLC001017

Ms. Chithra H, CFO

chithra@sib.co.in

Mr. Vinod Francis, Joint General Manager

vinodfrancis@sib.co.in

Mr. Prashanth George Tharakan, Head IR

prashanthgt@sib.co.in

www.southindianbank.com

THANK YOU