

# Investor Presentation

Q2-FY 2024



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# Operating Performance



## Deposits

Q2 FY24: Rs. 97,085 Cr  
+ 10%  
Q2 FY23: Rs.88,477 Cr



## Retail Deposits

Q2 FY24: Rs. 93,448 Cr  
+ 7%  
Q2 FY23: Rs. 87,111 Cr



## CASA

Q2 FY24 : Rs.31,100 Cr  
+2%  
Q2 FY23: Rs.30,548 Cr



## Advances

Q2 FY24: Rs.74,947 Cr  
+10%  
Q2 FY23: Rs.67,963 Cr



## NIM

Q2 FY24: 3.31%  
+10 bps  
Q2 FY23: 3.21%



## NII

Q2 FY24: Rs. 831 Cr  
+14%  
Q2 FY23: Rs. 726 Cr



## Profit After Tax

Q2 FY24: Rs.275 Cr  
+23%  
Q2 FY23 : Rs.223 Cr



## Provisions

(excl Tax)  
Q2 FY24: Rs.51 Cr  
-71%  
Q2 FY23: Rs.179 Cr



## PCR

(Incl. w/off)  
Q2 FY24 : 77.82%  
+ 503 bps  
Q2 FY23: 72.79%



## PCR

(Excl. w/off)  
Q2 FY24 : 66.77%  
+ 948 bps  
Q2 FY23 : 57.29%

# Key highlights for Q2 FY-2024

## ✓ Business

- ✓ Highest ever **Business** of **Rs. 1,72,032 crore** for **Q2 FY24**.
- ✓ Total **Deposit** increased by **10% Y-o-Y** to **Rs. 97,085 crore** from Rs. 88,477 crore.
- ✓ Highest ever **Advances** of **Rs. 74,947 crore** for **Q2 FY24** vs Rs. 67,963 crore on Y-o-Y, with a growth of **10%**.
- ✓ Recorded total **disbursement** of **Rs. 21,353 crore** in Q2 FY24 against Rs. 13,541 crore Y-o-Y with a growth of **58%**.
- ✓ **CASA** amount **increased by 2% Y-o-Y** to **Rs. 31,100 crore** vs Rs. 30,548 crore.
- ✓ **Gold loan** continue to grow consistently registering a growth of **16% Y-o-Y** to **Rs. 14,998 crore** against Rs. 12,911 crore

## ✓ Capital

- ✓ **CRAR** and **Tier I ratio** of **16.69%** and **14.22%** respectively.
- ✓ **Risk Density** of **41.92%**

## Key highlights for Q2 FY-2024

- ✓ Reported quarterly **Profit after Tax (PAT)** of **Rs. 275 crore** as against Rs. 223 crore on Y-o-Y
- ✓ Reported **NII** of **Rs. 831 crore** for the Q2 FY 2024 compared to Rs. 726 crore on Y-o-Y basis
- ✓ **Net Interest Margin (Quarterly)** improved by 10 bps Y-o-Y to 3.31% in Q2-2024 vs 3.21% in Q2-2023
- ✓ **Improvement in ROA** at **0.97%** against 0.85% Y-o-Y
- ✓ **Improvement in ROE** at **15.38%** against 14.17% Y-o-Y
- ✓ **Mobile banking transactions** volume increased by **57%** Y-o-Y to 134 million transactions
- ✓ **Core fee income** grew by **13%** Y-o-Y to Rs. 170 crore vs Rs. 150 crore
- ✓ **Reduction in Gross NPA ratio** by 71 bps Y-o-Y from 5.67% to 4.96%
- ✓ **Reduction in Net NPA ratio** by 81 bps Y-o-Y from 2.51% to 1.70%.
- ✓ Reported **provision coverage ratio incl. W/off** of **77.82%** and **excl. W/off** of **66.77%**.
- ✓ **Credit cost** of **0.09%**

# Transformation Journey

**Oct 2020 - Sep 2023**

CASA Deposits

Added Rs. 8,122 crore of CASA from Rs. 22,978 crore to reach Rs. 31,100 crore  
CASA ratio improved from 27.81% to 32.03% (+422 bps)

Advances (New Book)

New book of Rs. 48,246 Cr with GNPA of 0.18%\* & SMA2 of 0.25%

RWA to Total Asset

Risk Density improved from 53.14% to 41.92%

Capital adequacy

CRAR improved by 275 bps from 13.94% to 16.69% as at Sep 30, 2023

Provision coverage ratio

PCR (incl write off) improved by 1909 bps from 58.73% as at Mar 2021 to 77.82%  
PCR (Excl write off) improved by 3277 bps from 34.00% as at Mar 2021 to 66.77%

Recovery & upgrades

Recovered & upgraded Rs. 4,637 Cr from GNPA and technical w/off accounts.  
Y-o-Y - Gross NPA decreased from 5.87% to 4.96% and Net NPA decreased from 2.87% to 1.70%

Digital adoption

Digital transactions have gone up from 89% to 97%

# Consolidation of Advances

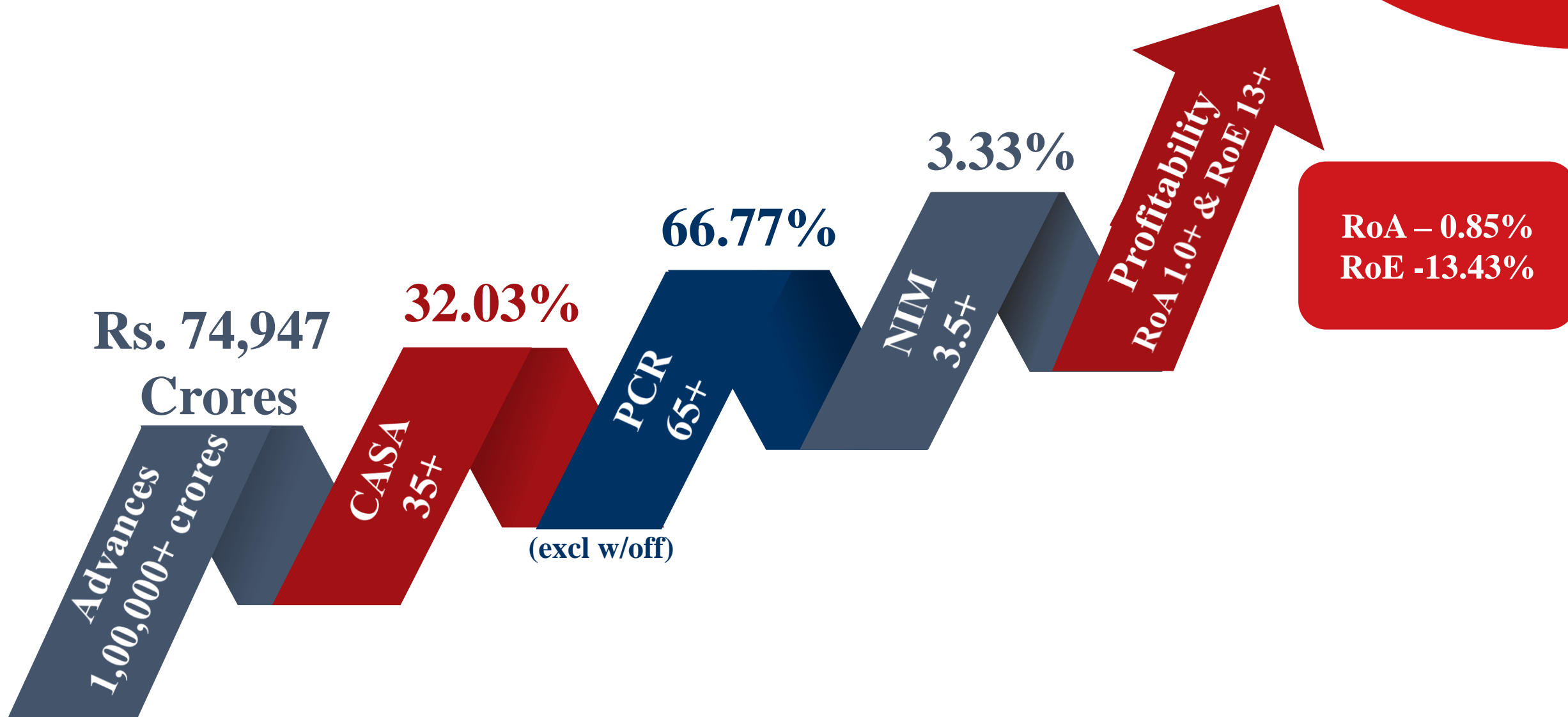
Churned around 64% of overall loan book since October 1, 2020

Rs. in crore	New Book	Old Book	Total Book
Loan book	48,246	26,701	74,947
Share of A+ rated in Large Corporate	97%	29%	94%
SMA 2	122	579	701
GNPA	88*	3,619	3,707*
% of GNPA - Total Book	0.18%*	13.55%	4.95%*
Net NPA	28	1,206	1,234
% of Net NPA - Total Book	0.06%	4.52%	1.65%

- ✓ Achieved disbursements of Rs. **43,461** Cr during the 1<sup>st</sup> HY24 vs Rs. 26,089 Cr during the 1<sup>st</sup> HY23 led by Corporate - Rs. **32,897** Cr (Rs. 15,384 Cr), Gold - Rs. **5,675** Cr (5,746 Cr), B Segment - Rs. **2,333** Cr (2,713 Cr), Other retail Rs. **627** Cr (Rs. 606 Cr), PL – Rs. **642** Cr (Rs. 702 Cr), Agri - Rs. **521** Cr vs (Rs. 352 Cr), LAP Rs. **44** Cr (Rs. 173 Cr), HL - Rs. **497** Cr (Rs. 282 Cr), VL – Rs. **225** Cr (Rs. 131 Cr)
- ✓ Avg overall ticket size has decreased from Rs. 17 lakh as at Sep 30, 2020 to less than Rs. 13 Lakh as at Sep 30, 2023
- ✓ Personal loan book increased by 48% Y-o-Y to touch Rs. 2,107 Cr during Q2 FY24.
- ✓ Bank had, issued 3,32,000+ credit cards as on Sep-23 with outstanding book of Rs. 1,164 Cr.

\*Excl. Rs. 7 Cr Gold Loan

# Update on Vision 2025



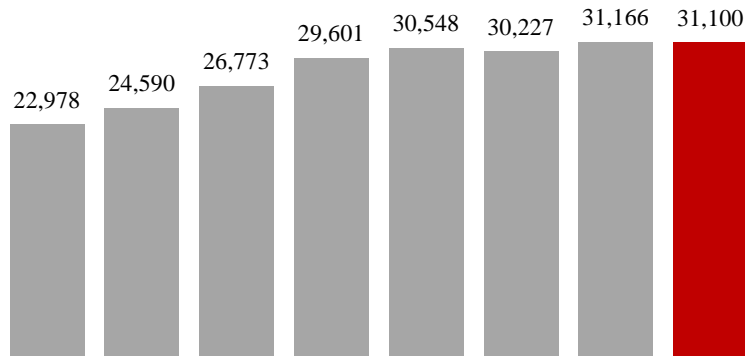
# Key highlights of the Transformation Journey - Oct 2020 - Sep 2023

## Business Parameters

### CASA

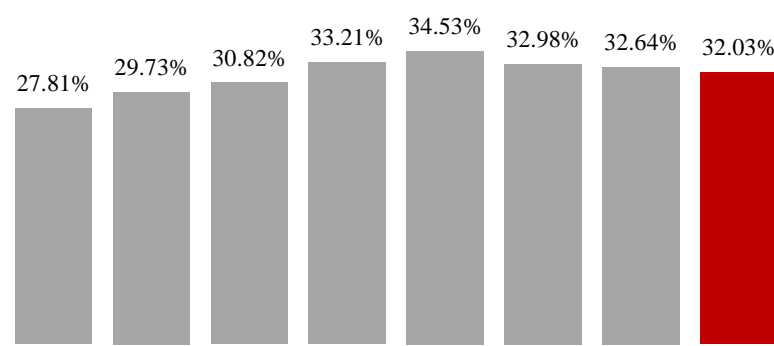
Rs. in Crore

**+35%**



### CASA to Deposit %

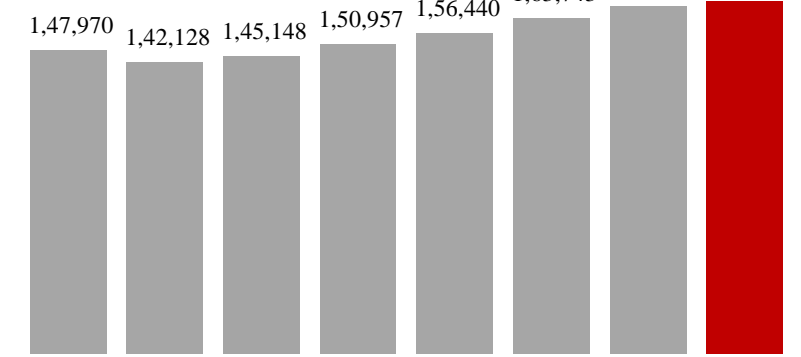
**+422 bps**



### Total Business

Rs. in Crore

**+16%**



### Disbursements

Rs. in Crore

### Gross Advances

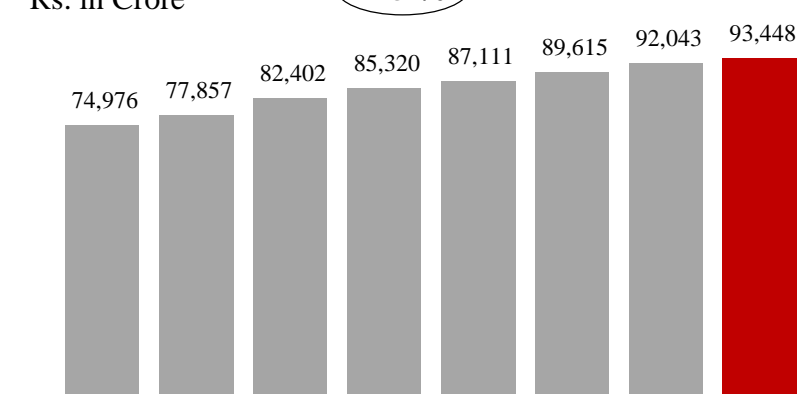
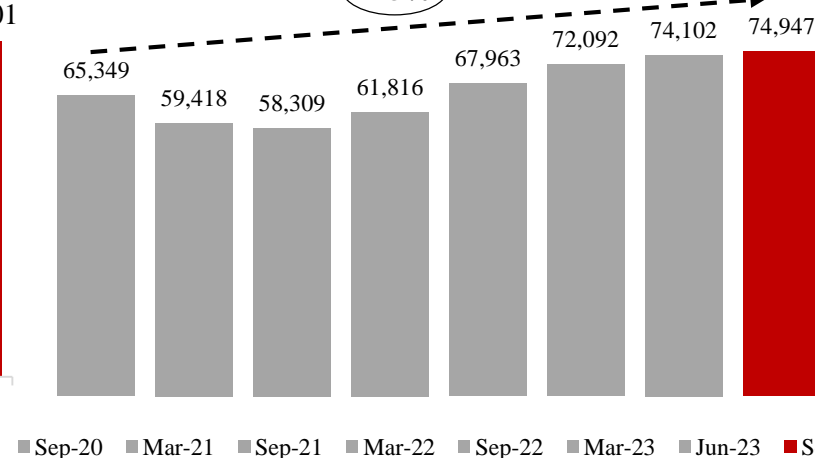
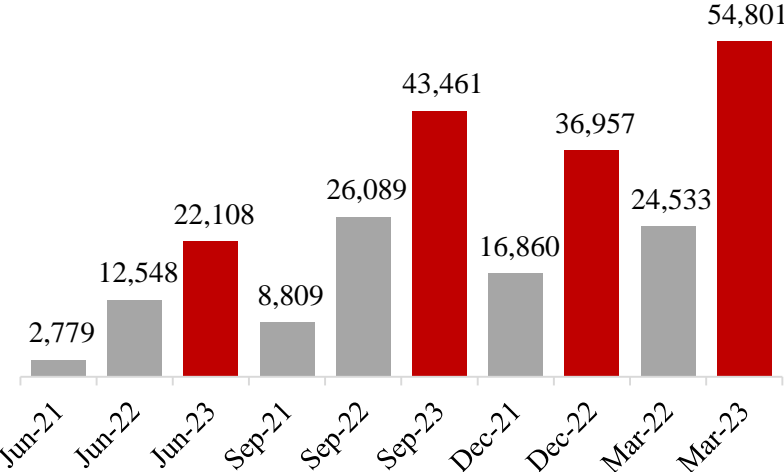
Rs. in Crore

**+15%**

### Retail Deposits

Rs. in Crore

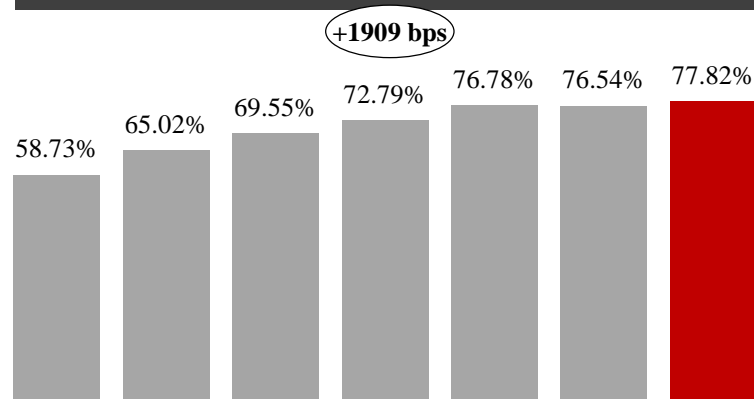
**+25 %**



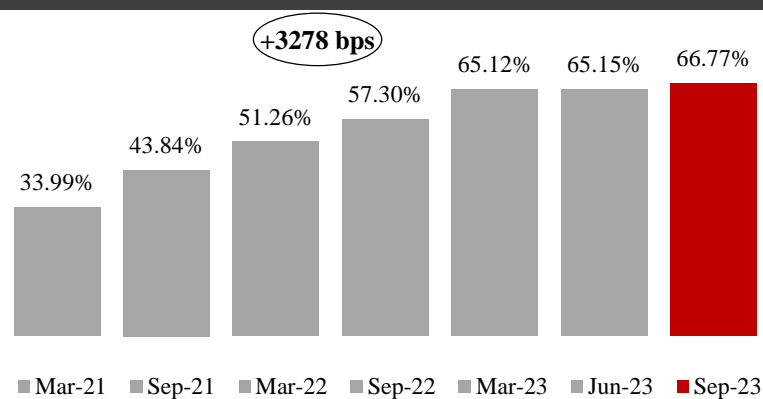
# Key highlights of the Transformation Journey - Oct 2020 – Sep 2023

## Asset Quality Parameters

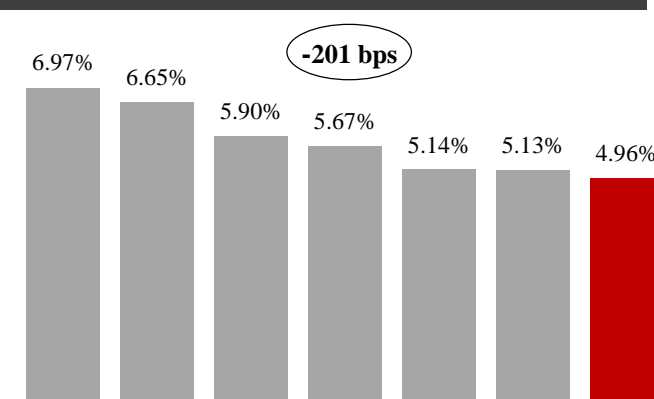
### PCR Incl. W/off



### PCR Excl. W/off

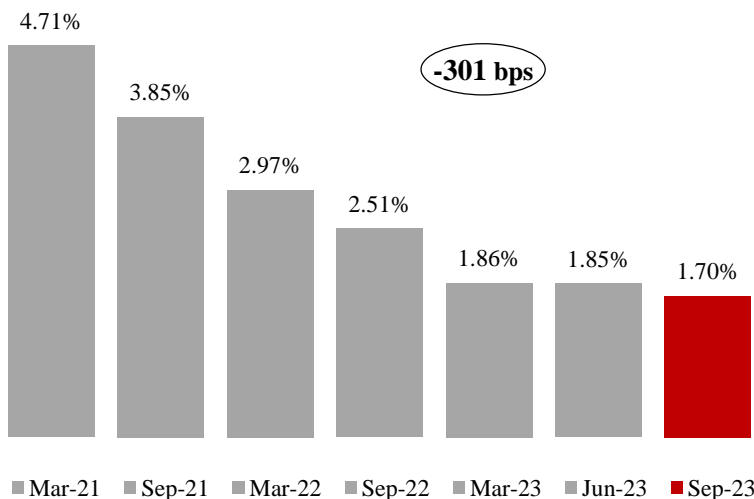


### GNPA

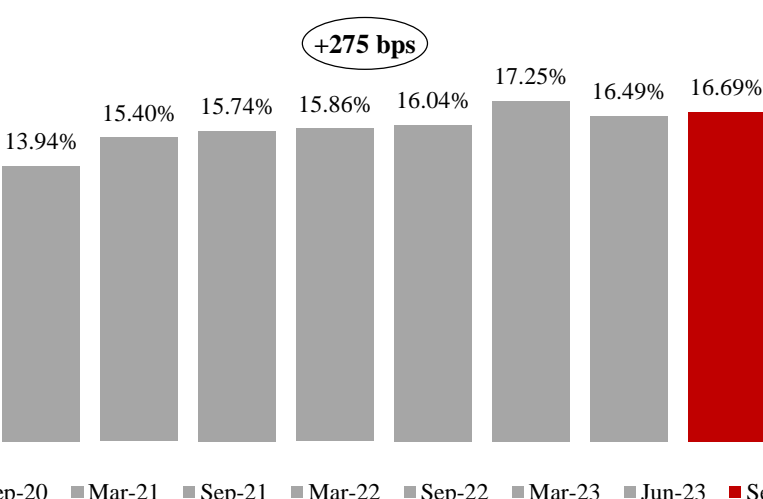


PCR & NPA base figure is as on March 2021 due to Covid moratorium till September 2020

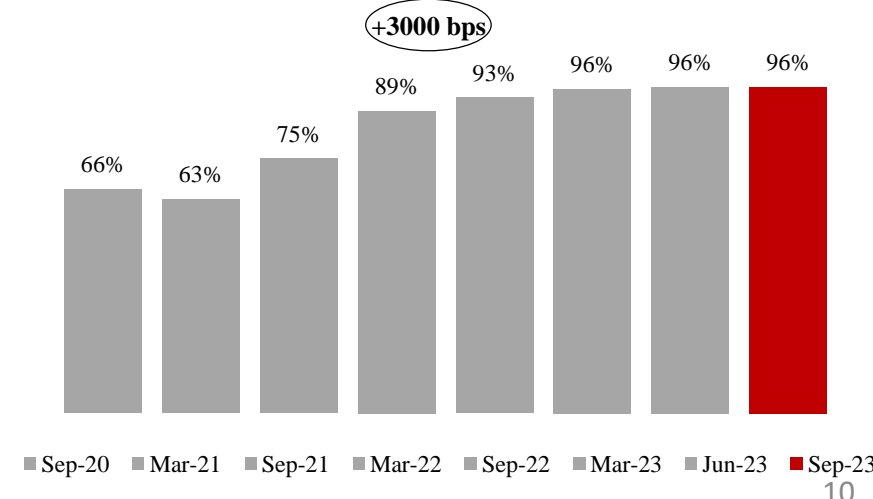
### NNPA



### CRAR



### A & Above rated in Large Corporate Loans

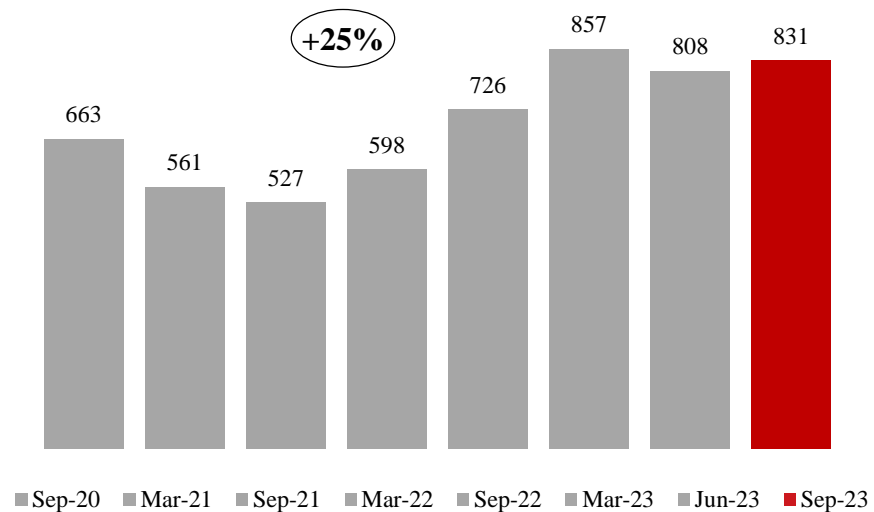


# Key highlights of the Transformation Journey - Oct 2020 - Sep 2023

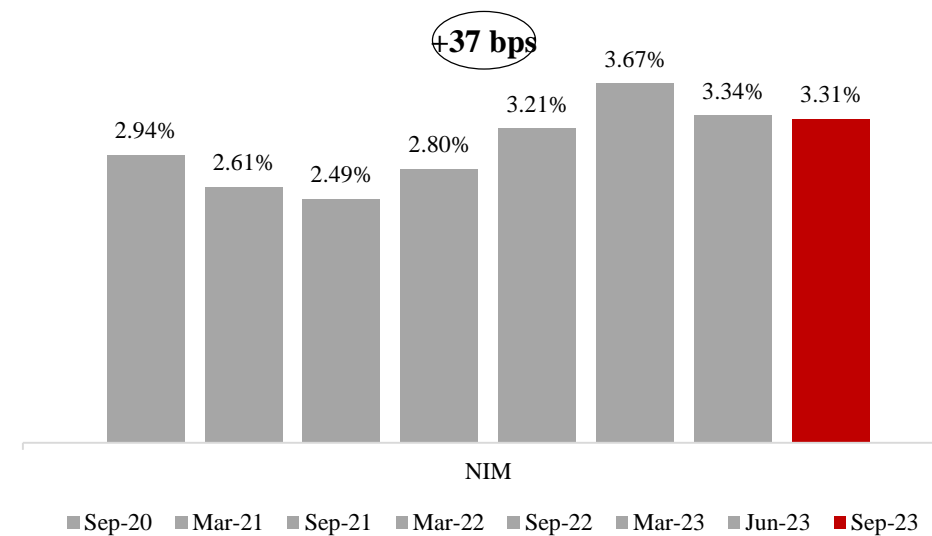
## Profitability Parameters

### NII (Quarterly)

Rs. in Crore



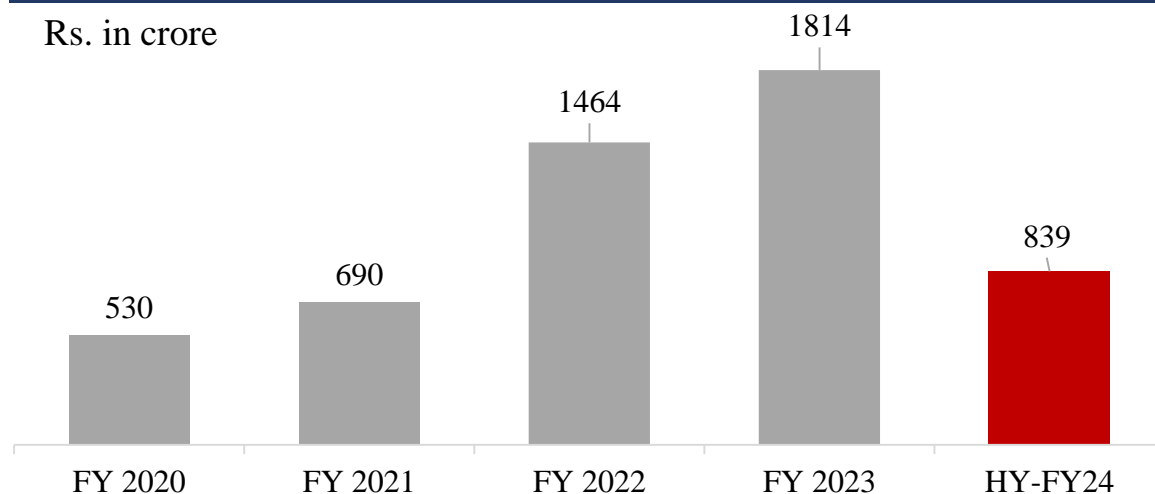
### NIM (Quarterly)



# Concentrated efforts in recoveries and collections

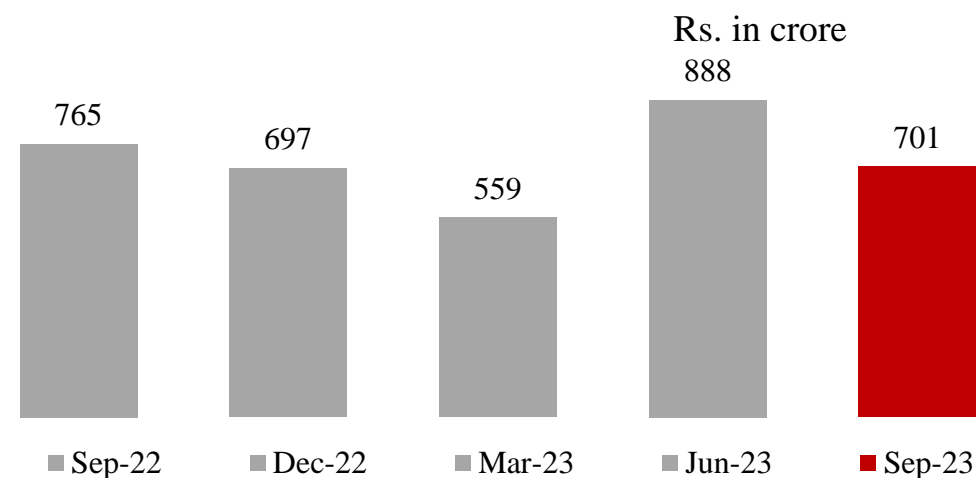
## Recoveries & Upgrades continue to be on focus....

Rs. in crore

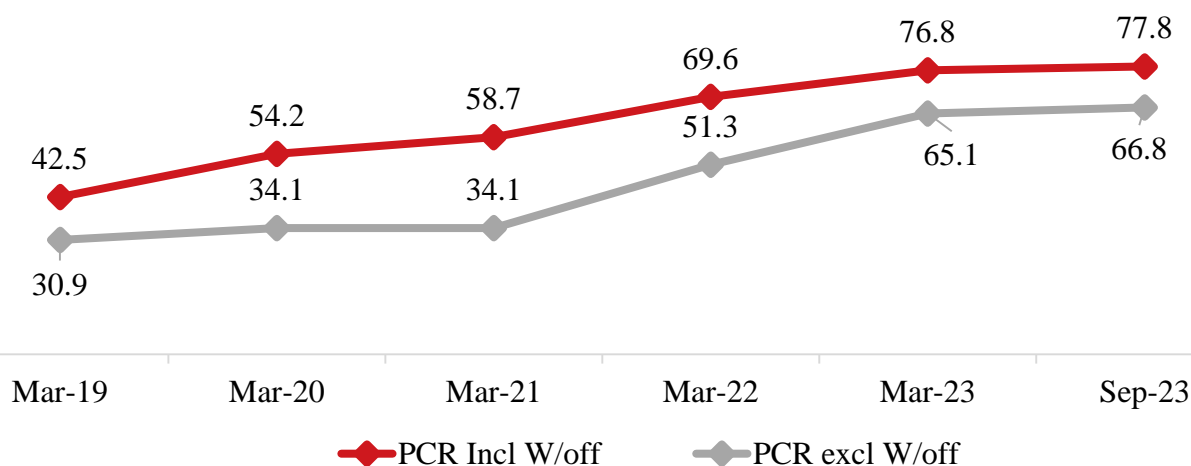


## SMA2 book has reduced by 9% Y-o-Y

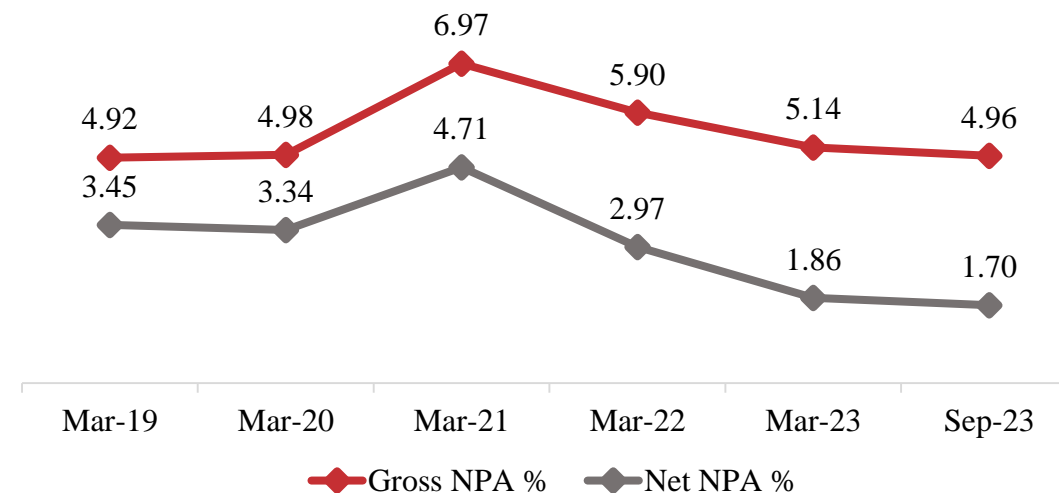
Rs. in crore



## Significant improvement in PCR



## Net NPA below pre-covid level



# Profit & Loss Overview (Standalone)

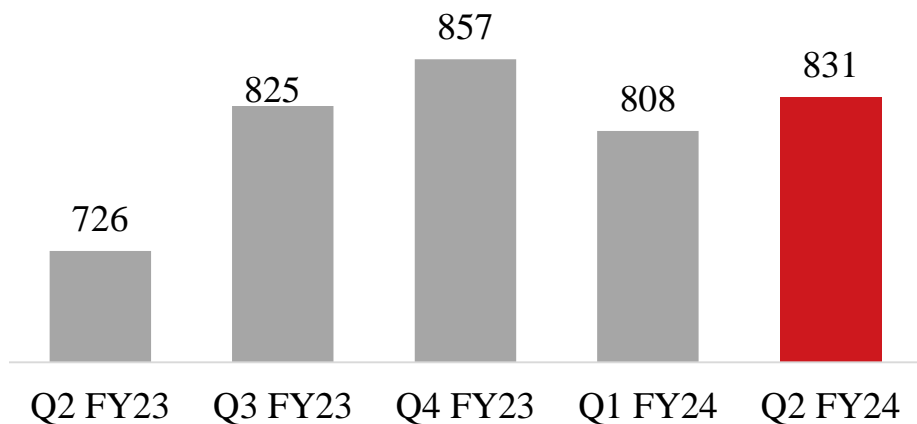
Rs. in Crore	Q2-FY24	Q2-FY23	Y-o-Y (%)	Q1-FY24	Q-o-Q (%)	FY23
Net Interest Income	831	726	14%	808	3%	3,012
Non Interest Income	355	255	39%	361	(2%)	813
- Core Fee Income	170	150	13%	164	4%	569
- Treasury & Forex	37	25	48%	77	(52%)	(308)
- Other	148	80	85%	120	23%	553
<b>Total Income</b>	<b>1,186</b>	<b>981</b>	<b>21%</b>	<b>1,169</b>	<b>1%</b>	<b>3,825</b>
Operating Expenses	726	556	31%	679	7%	2,317
<b>Operating Profit</b>	<b>460</b>	<b>426</b>	<b>8%</b>	<b>490</b>	<b>(6%)</b>	<b>1,508</b>
Provisions & Contingencies	51	179	(72%)	199	(74%)	399
<b>Profit Before Tax</b>	<b>409</b>	<b>246</b>	<b>66%</b>	<b>291</b>	<b>41%</b>	<b>1,108</b>
Provision for Tax	134	23	483%	89	51%	333
<b>Profit After Tax</b>	<b>275</b>	<b>223</b>	<b>23%</b>	<b>202</b>	<b>36%</b>	<b>775</b>

# Net Interest Income

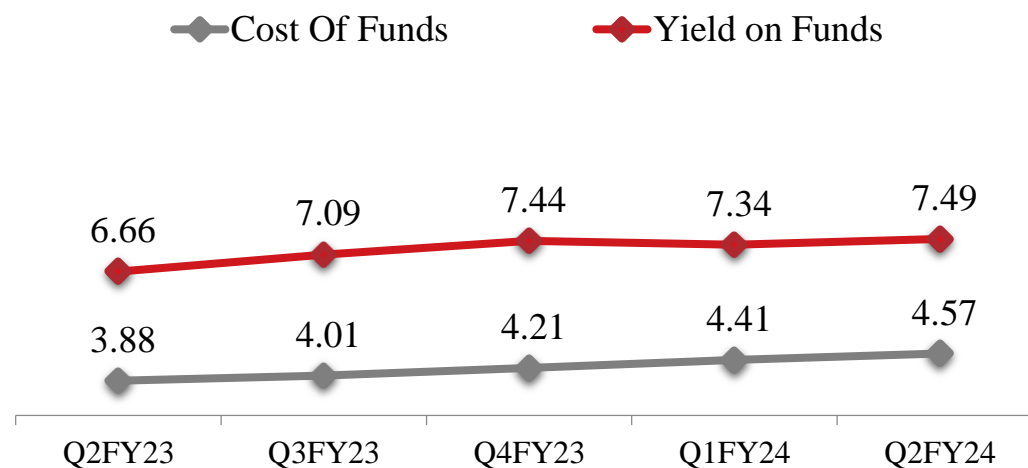
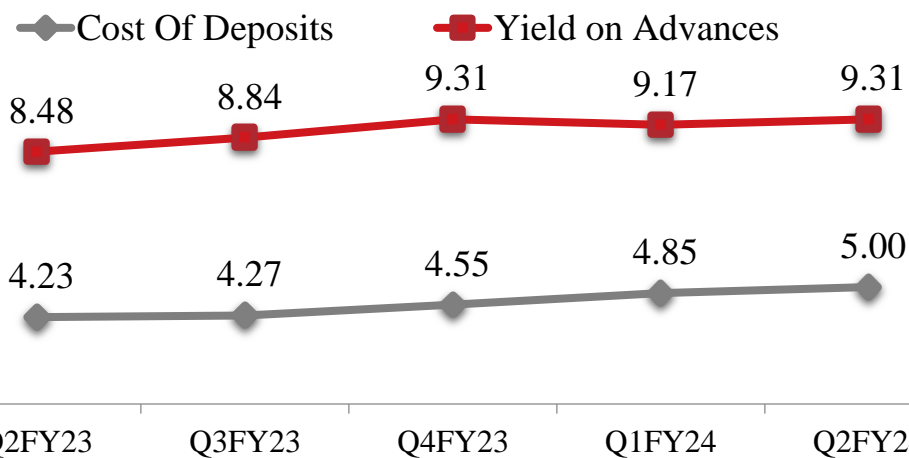
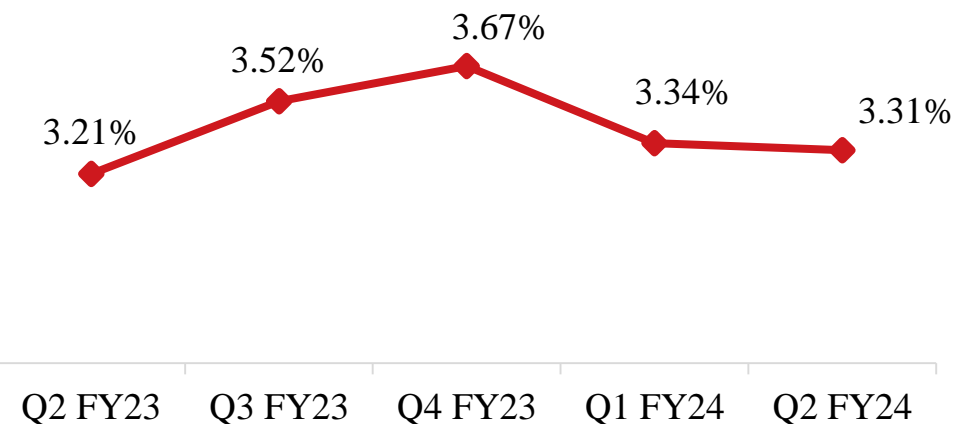
## Quarterly

(Rs.in Crore)

Net Interest Income



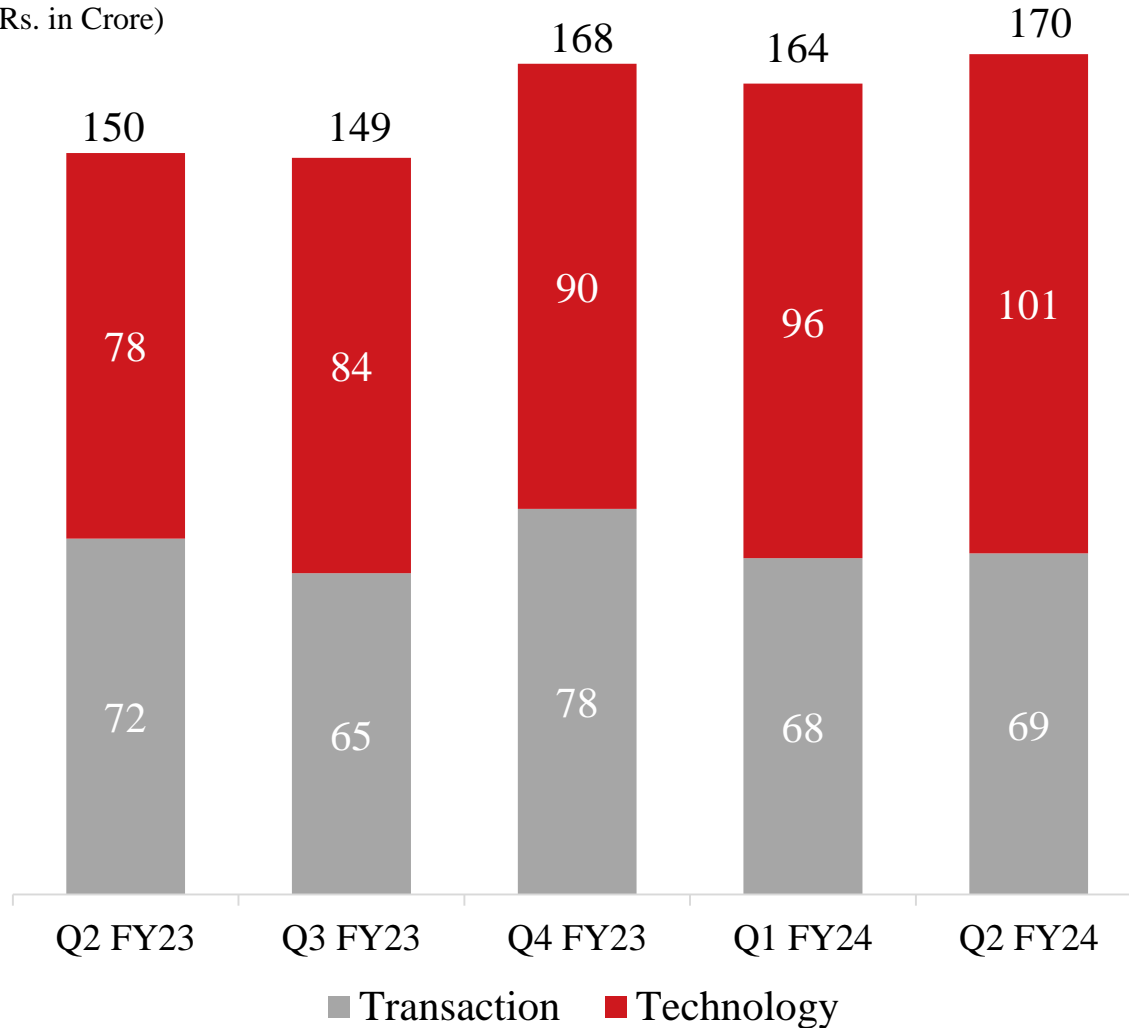
NIM



# Non-Interest Income

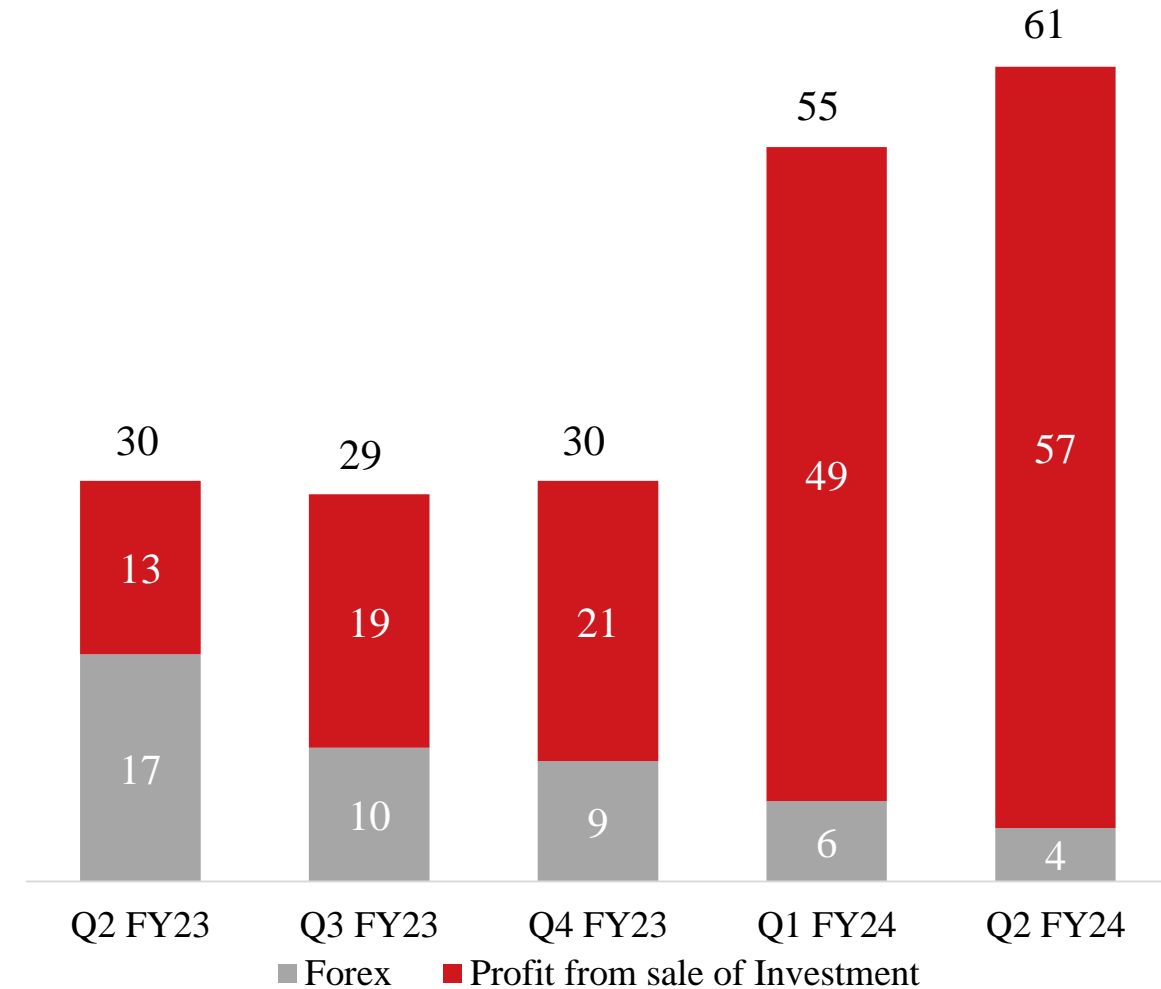
## Core Fee Income

(Rs. in Crore)



## Treasury & Forex Income<sup>1</sup>

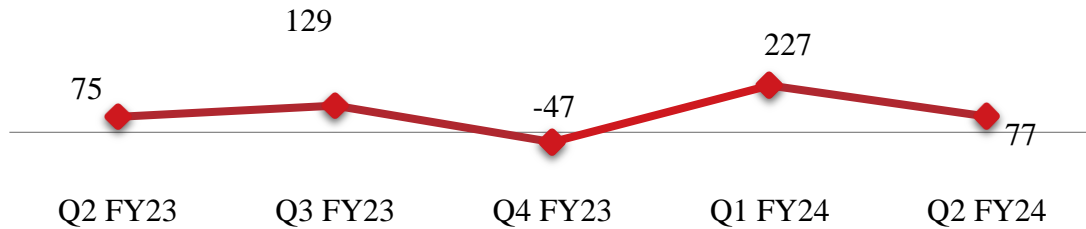
(Rs. in Crore)



<sup>1</sup> Excludes depreciation on Investments

# Operating Efficiency

## Employee Additions



## Cost-to-Income Ratio (Quarterly)

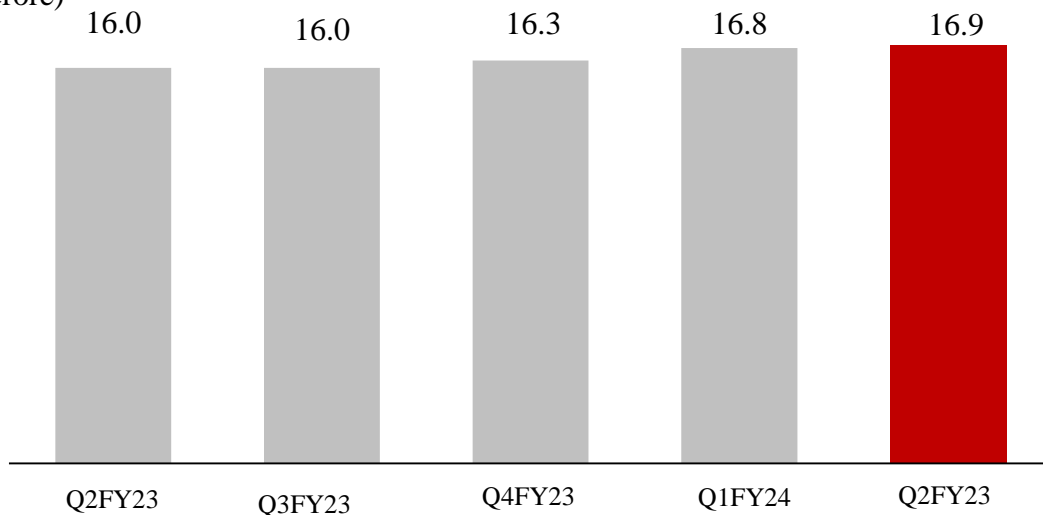


Q2 FY23    Q3 FY23    Q4 FY23    Q1 FY24    Q2 FY24

Q3 FY23 includes SR provision of Rs.312 Crore

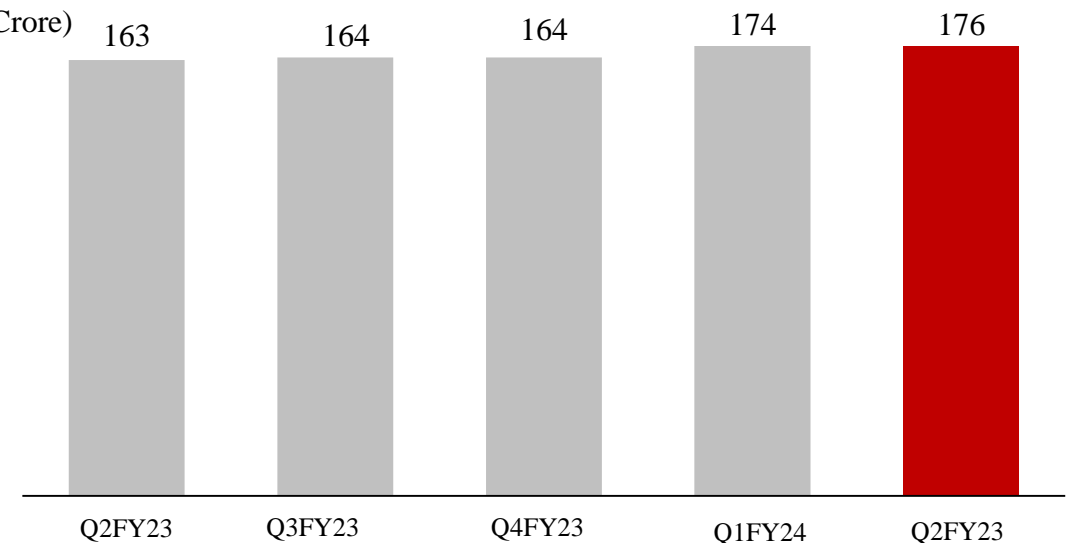
## Business per Employee

(Rs. in Crore)



## Business per Branch

(Rs. in Crore)



# Provisions

(Rs. in Crore)

Particulars	Q2FY24	Q1FY24	Q2FY23
For NPA & NPI	70	247	166
For Standard Assets	(4)	(14)	5
For Restructured Advances/Sacrifices & FITL	(13)	(27)	0
For Unhedged Forex Exposure	-	(2)	(2)
Others	(1)	(5)	11
Taxes	134	89	23
<b>Total Provisions</b>	<b>186</b>	<b>288</b>	<b>203</b>

# Balance Sheet Overview (standalone)

(Rs. in Crore)

Particulars	Sep 2023	Sep 2022	Y-o-Y (%)	Jun 2023	Q-o-Q (%)
<b>Capital &amp; Liabilities</b>	<b>1,12,743</b>	<b>1,05,761</b>	<b>7%</b>	<b>1,10,541</b>	<b>2%</b>
Capital	209	209	0%	209	0%
Reserves and Surplus	6,880	6,037	14%	6,668	3%
Deposits	97,085	88,477	10%	95,499	2%
Borrowings	5,898	8,538	-31%	5,645	4%
Other Liabilities & Provisions	2,671	2,500	7%	2,519	6%
<b>Assets</b>	<b>1,12,743</b>	<b>1,05,761</b>	<b>7%</b>	<b>1,10,541</b>	<b>2%</b>
Cash & Balances with RBI	5,292	5,711	-7%	5,030	5%
Balances with Banks	2,856	2,829	1%	1,772	61%
Investments	25,930	25,101	3%	25,931	0%
Advances	72,588	65,810	10%	71,742	1%
Fixed Assets	886	877	1%	874	1%
Other Assets	5,192	5,433	-4%	5,193	0%
<b>Business (Advances + deposits)</b>	<b>1,69,673</b>	<b>1,54,287</b>	<b>10%</b>	<b>1,67,241</b>	<b>1%</b>
Current Accounts	5,097	5,010	2%	5,151	-1%
Savings Accounts	26,003	25,538	2%	26,016	0%
CASA Ratio	32.03%	34.53%	-250 bps	32.64%	-61 bps

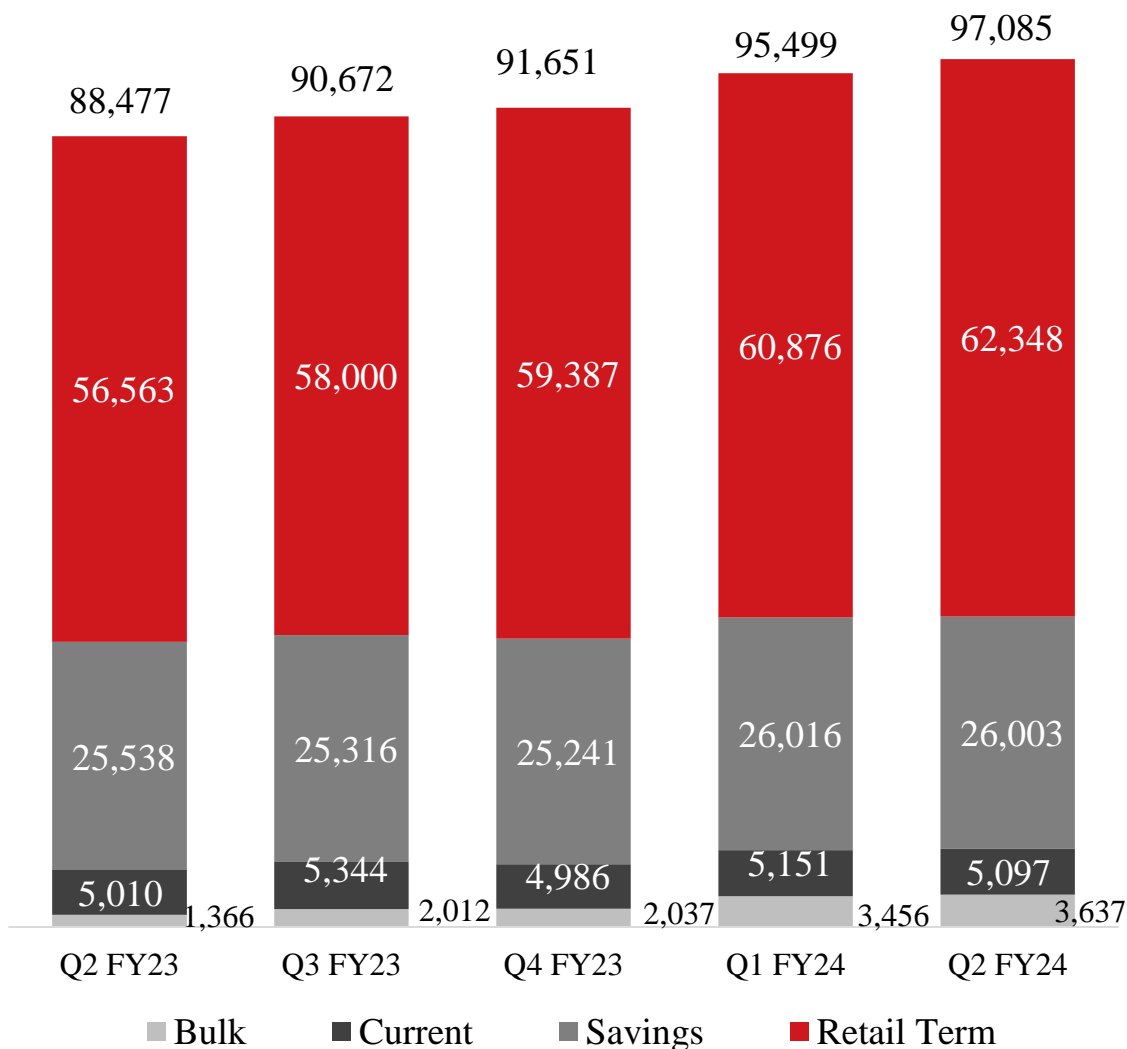
# Key Metrics – Quarterly

Particulars	FY24		FY23			
	Q2	Q1	Q4	Q3	Q2	Q1
Net Interest Margin (NIM)	3.31%	3.34%	3.67%	3.52%	3.21%	2.74%
CRAR Basel III	16.69%	16.49%	17.25%	16.25%	16.04%	16.25%
RoAA (Annualized)	0.97%	0.73%	1.26%	0.56%	0.65%	0.46%
Provision Coverage	77.82%	76.54%	76.78%	74.51%	72.79%	70.11%
CASA	32.03%	32.64%	32.98%	33.81%	34.53%	34.4%
Gross NPA	4.96%	5.13%	5.14%	5.48%	5.67%	5.87%
Net NPA	1.70%	1.85%	1.86%	2.26%	2.51%	2.87%
Book Value per Share (Rs.)	33.9	32.9	31.9	30.4	29.8	28.8
Earnings per Share (Rs.) (Annualized)	4.6	3.9	3.7	2.8	3.2	2.2
<b>Customer Touch Points</b>						
Kerala	500	499	498	496	497	497
South Ex Kerala	280	279	279	275	273	273
Rest of India	164	163	163	157	156	156
<b>Total</b>	<b>944</b>	<b>941</b>	<b>940</b>	<b>928</b>	<b>926</b>	<b>926</b>

# Well Distributed Deposit Base

## Breakup of Deposits

Rs. in Crore



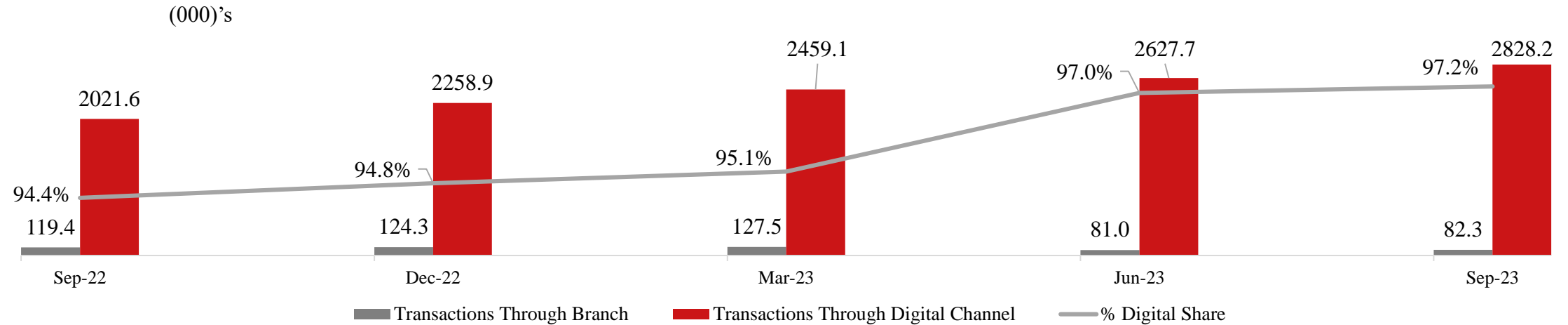
## Break Up of Non-Resident Deposits

Rs. in Crore

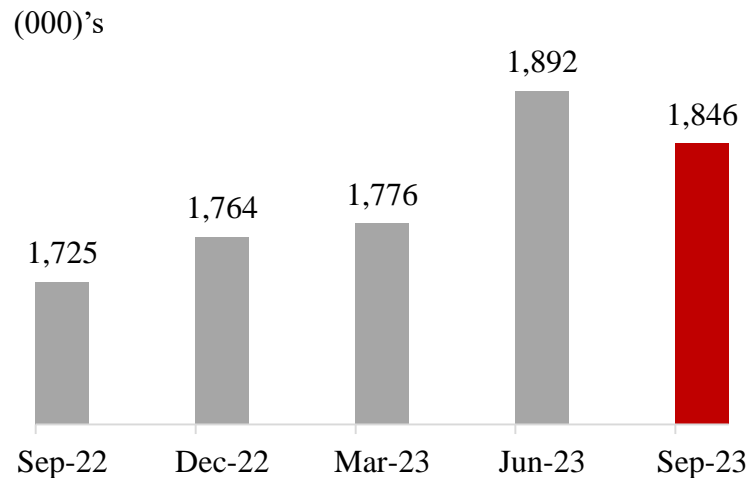
Deposit Type	Q2 FY23	Q3 FY23	Q4 FY23	Q1 FY24	Q2 FY24
NR SB	7,101	7,054	6,916	6,884	6,876
NR CD	53	57	55	55	59
FCNR (B), RFC & Others	1,973	2,124	2,184	2,177	2,181
<b>Low-Cost NRI Deposit</b>	<b>9,127</b>	<b>9,235</b>	<b>9,155</b>	<b>9,116</b>	<b>9,116</b>
NRE Term Deposit	17,509	17,824	18,014	18,253	18,622
NRO Term Deposit	864	905	990	1,013	1,046
<b>Total NRI Deposit</b>	<b>27,500</b>	<b>27,964</b>	<b>28,159</b>	<b>28,382</b>	<b>28,785</b>

# Digital Banking

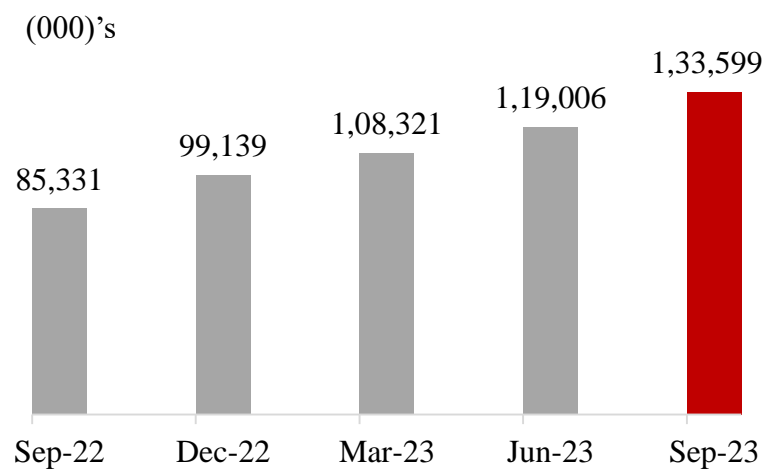
## Digital vs Branch Transactions (no of transactions)



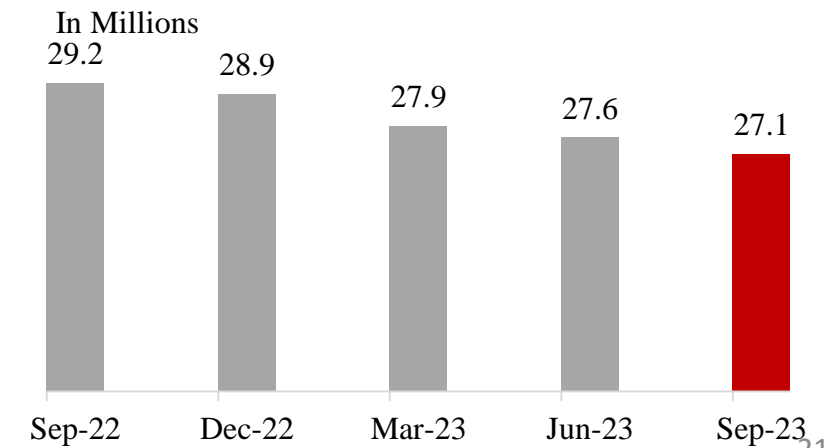
## Internet Transaction Volume



## Mobile Transaction Volume

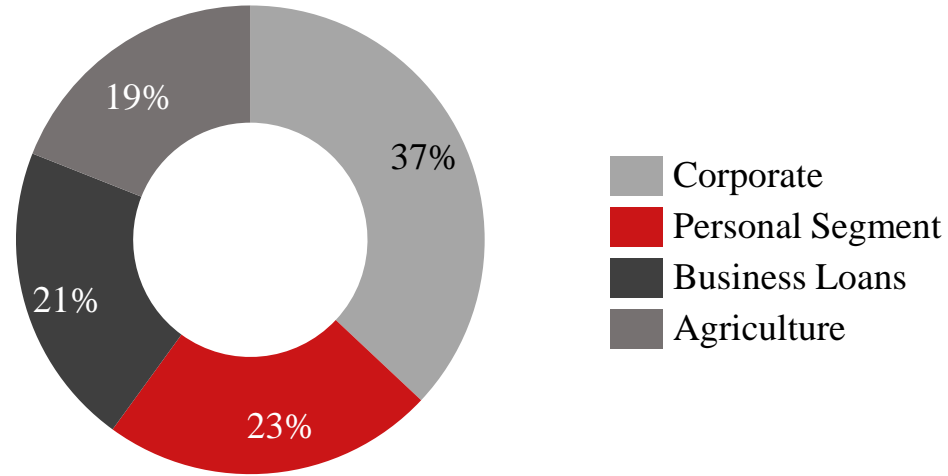


## Debit Card Transaction Volume

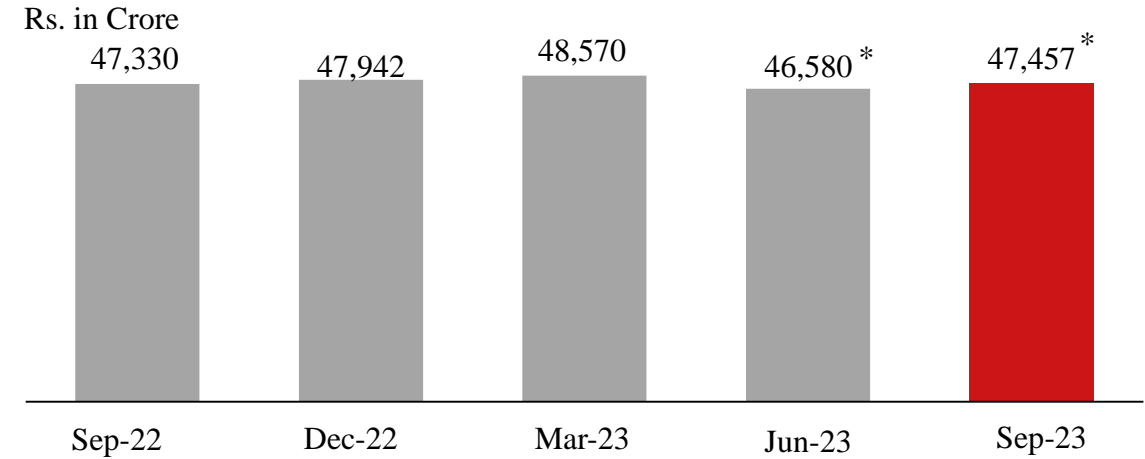


# Composition of Loan Book

## Segment wise Break up of Total Loan Book



## Loan Book (Excluding Corporate)



\* Figures after remapping as on 01-04-2023

## Break up of Loan book

Rs. in Crore	Sep-22		Mar-23		Sep-23	
	Number	Value	Number	Value	Number	Value
Less than 5 Cr	4,87,364	35,870	5,26,142	36,162	5,65,448	40,623
5 - 25 Cr	1,368	11,377	966	10,162	1,133	8,556
25 - 100 Cr	163	5,896	176	8,354	188	5,540
More than 100 Cr	46	10,963	51	13,705	67	16,515
<b>Total</b>	<b>4,88,941</b>	<b>64,107</b>	<b>5,27,335</b>	<b>68,384</b>	<b>5,66,836</b>	<b>71,233</b>
Gross NPA	6,995	3,856	8,243	3,708	8,909	3,714
<b>Gross Advances</b>	<b>4,95,936</b>	<b>67,963</b>	<b>5,35,578</b>	<b>72,092</b>	<b>5,75,745</b>	<b>74,947</b>

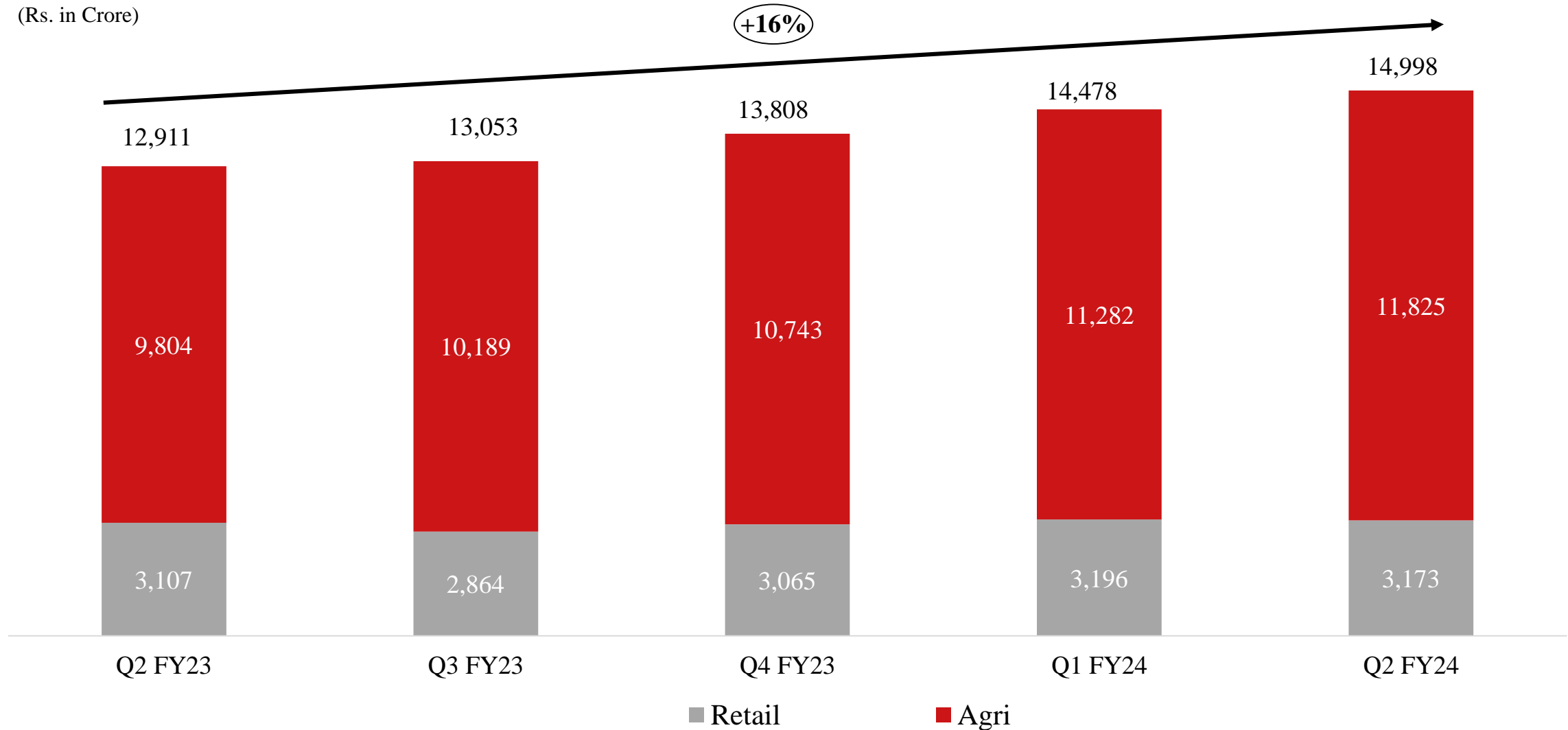
## Loan Book Across Regions

Rs. in Crore	Sep-22	Mar-23	Sep-23
Kerala	27,217	28,629	27,984
South Ex-Kerala	23,442	25,144	25,694
Rest of India	17,304	18,319	21,269
<b>Total</b>	<b>67,963</b>	<b>72,092</b>	<b>74,947</b>

# Gold loans

Consistent traction in Gold loans...

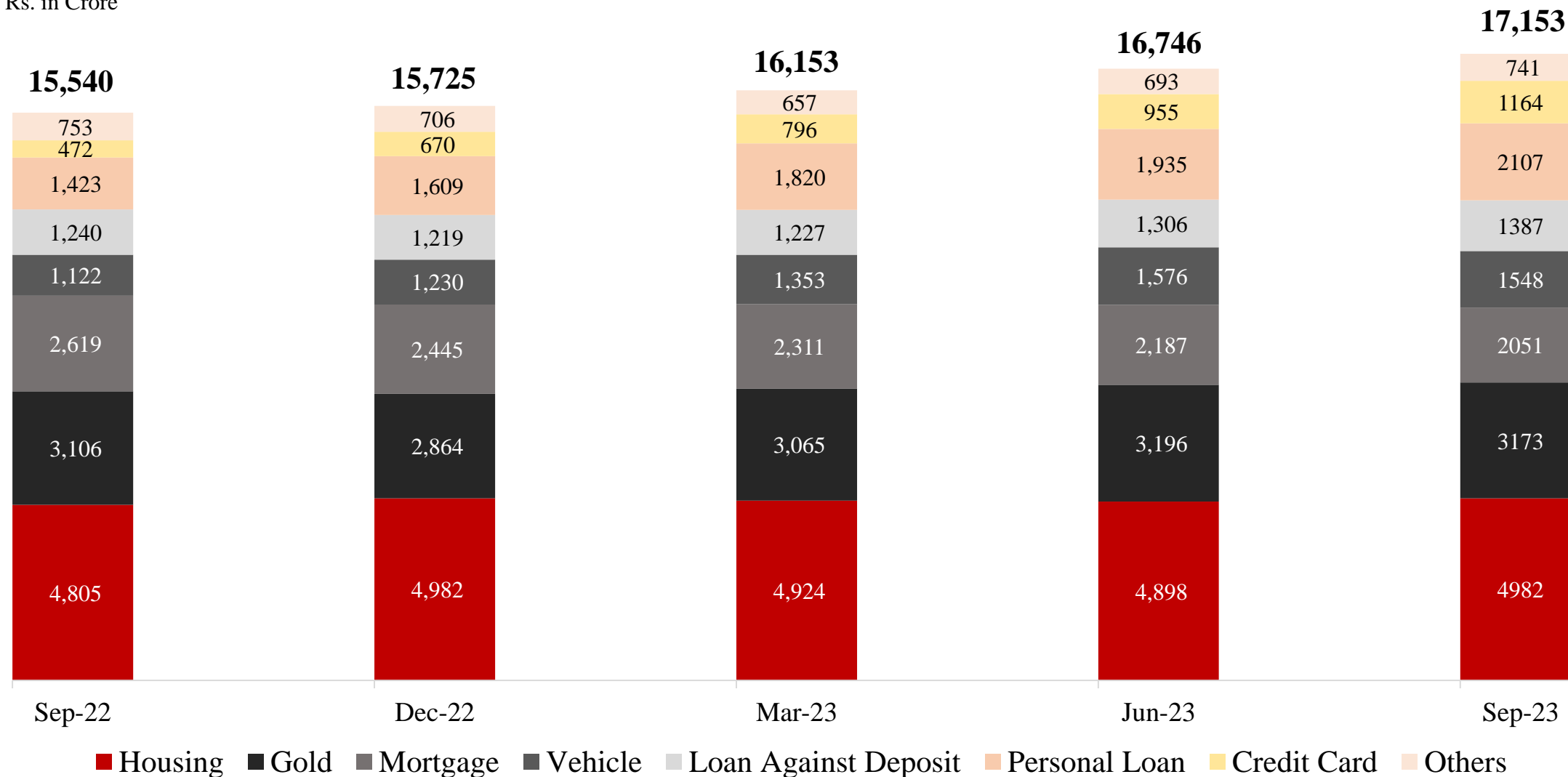
(Rs. in Crore)



# Personal Segment

## Personal Segment Loans

Rs. in Crore



# Business loans

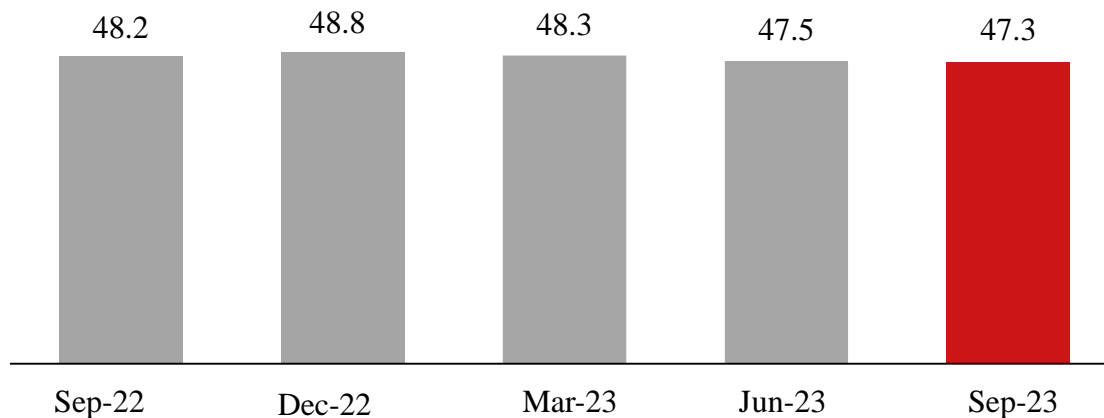
## Business Loans

#

Rs. in Crore	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
MSME/SME	13,126	11,832	11,595	11,107	10,785
Others	5,298	6,725	6,755	4,587	4,827
<b>Total</b>	<b>18,424</b>	<b>18,557</b>	<b>18,350</b>	<b>15,694</b>	<b>15,612</b>

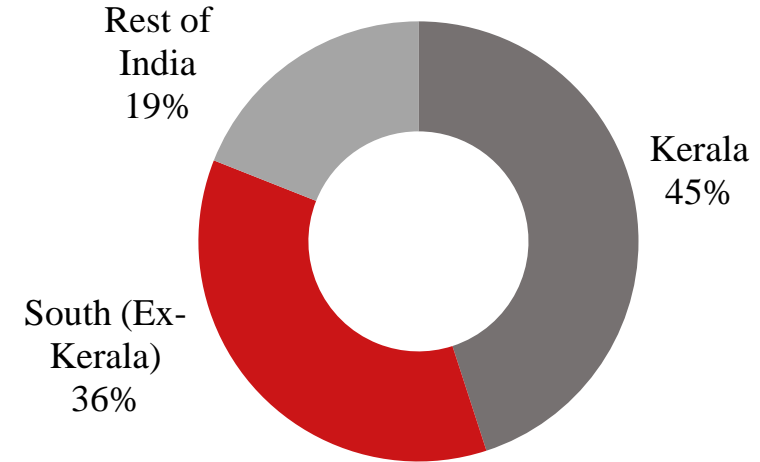
## Average MSME Loan / Account

(Rs. in Lakhs)



# Figures are after remapping

## MSME Loan Book by Geography



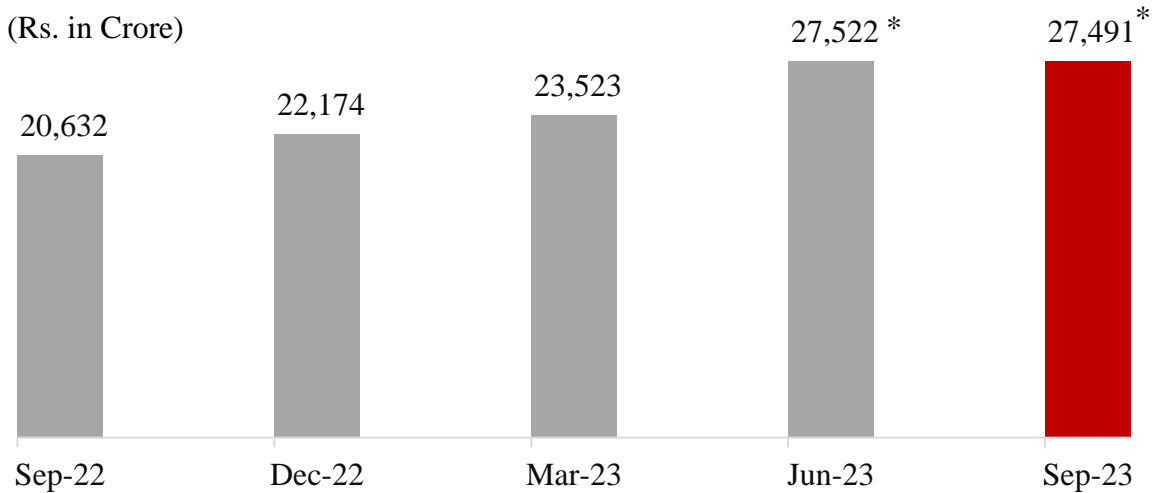
## MSME strategic initiatives

- Introduced new parameterized product SIB ZOOM for proposals upto Rs 2 crores.
- Introduced In Principle Approval issuance for fresh MSME loans above Rs 2 Crs to facilitate more effective and faster lead conversions
- Implemented business vertical structural change to have a focused approach towards portfolio below Rs 2 crore and above Rs 2 crore.
- Co-lending platform & tie-ups with NBFCs to grow co-lending portfolio.
- Rolled out MSME online portal with instant in principle approval for MSME loans upto Rs. 1 crore with online GST validation.
- New LOS for SME (Newgen) for loans between 0-25 Cr covering entire B Segment.

# Corporate lending

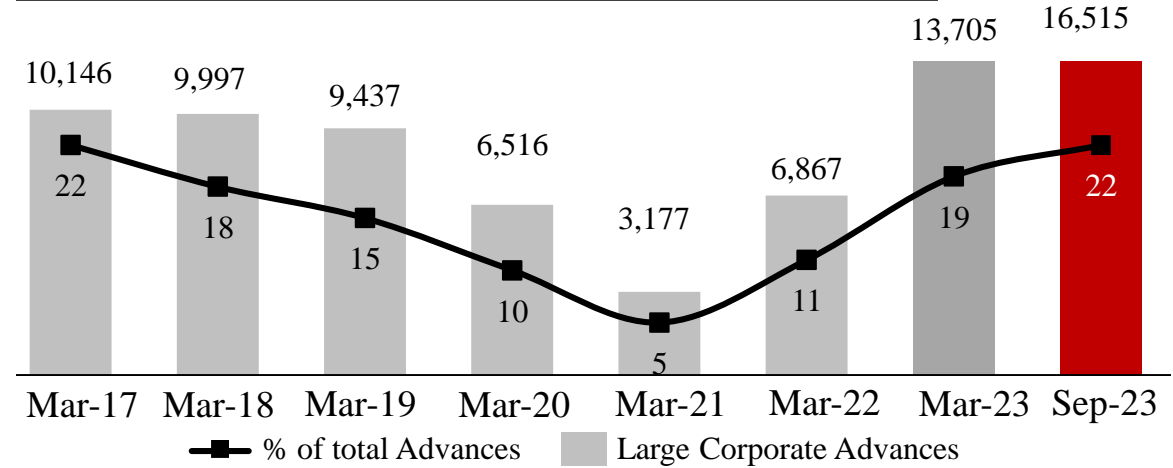
## Corporate Loan Book

(Rs. in Crore)



## Standard Large Corporate Advances (Rs.100 Cr & above)

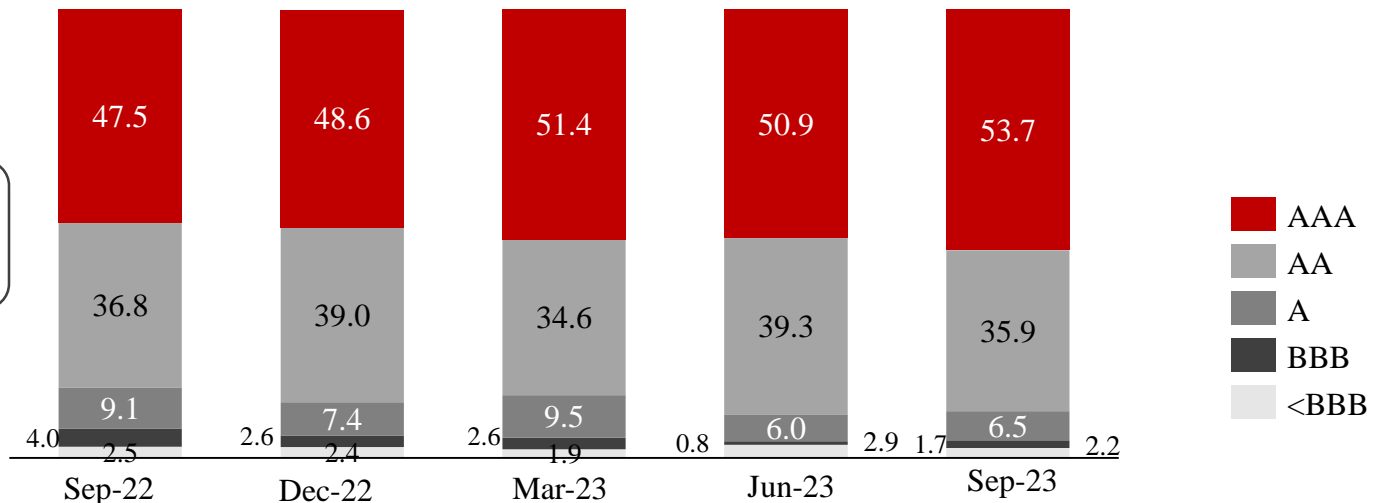
(Rs. in Crore)



## Rating Profile of Large Corporate Loan Book (in %)<sup>1</sup>

Standard Advances above Rs. 100 Cr.  
(External Rating)

1. Does not include exposure to unrated state government owned entity



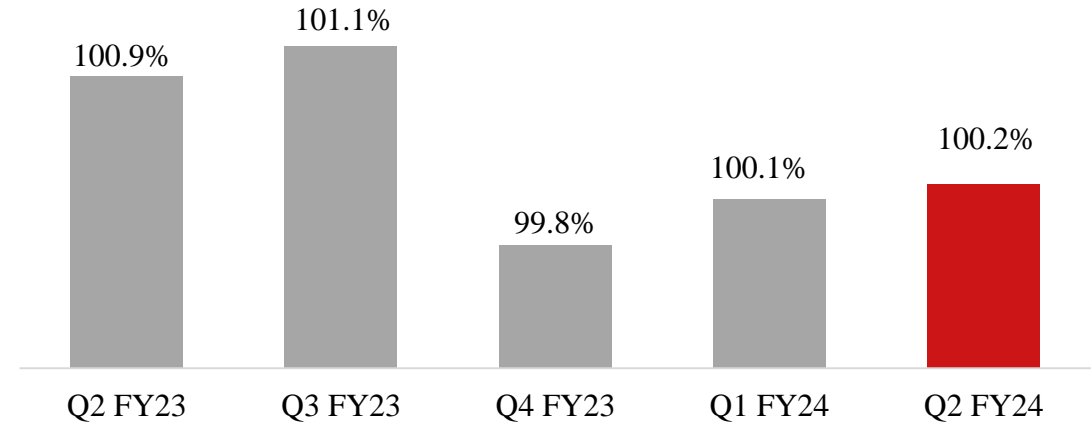
\* Figures after remapping as on 01-04-2023

# Slippages & collection efficiency

## Segment wise NPA slippages

Rs. in Crore	Q2-2024
Agriculture	44
Business Loans	192
Personal Segment	75
Corporate	0
<b>Total</b>	<b>312</b>

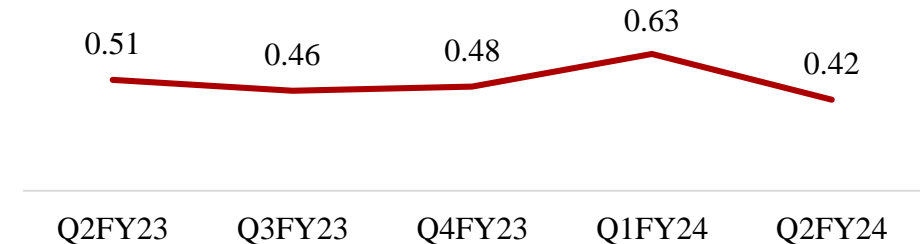
## Collection efficiency



## Segment wise GNPA

Rs. in Crore	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024
Agriculture	574	576	548	513	490
Business Loans	2,047	2,038	1,938	2,243	2,188
Personal Segment	537	541	481	556	547
Corporate	699	688	741	492	489
<b>Total</b>	<b>3,856</b>	<b>3,844</b>	<b>3,708</b>	<b>3,804</b>	<b>3,714</b>

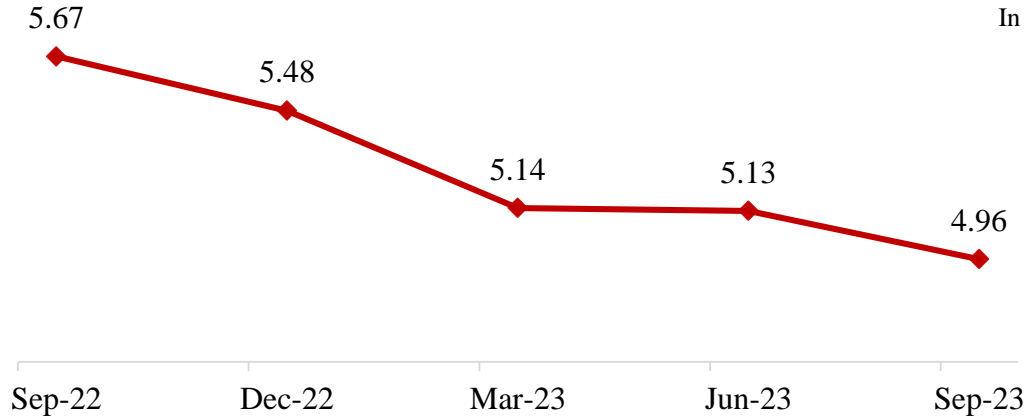
## Slippages



# Non-Performing Assets

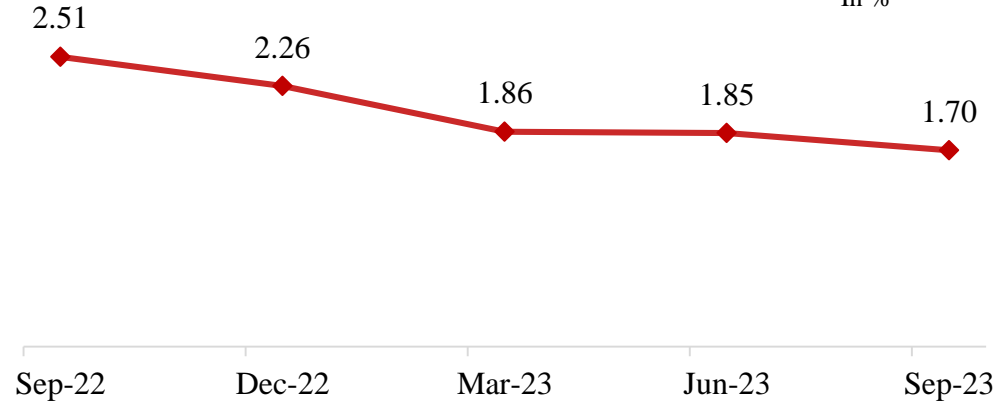
## Gross NPA

In %



## Net NPA

In %



## Gross NPA Movement

Rs. Cr.	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Opening	3,799	3,856	3,844	3,708	3,804
Additions	370	331	358	487	315
Deductions	313	344	493	391	405
<b>Closing</b>	<b>3,856</b>	<b>3,844</b>	<b>3,708</b>	<b>3,804</b>	<b>3,714</b>

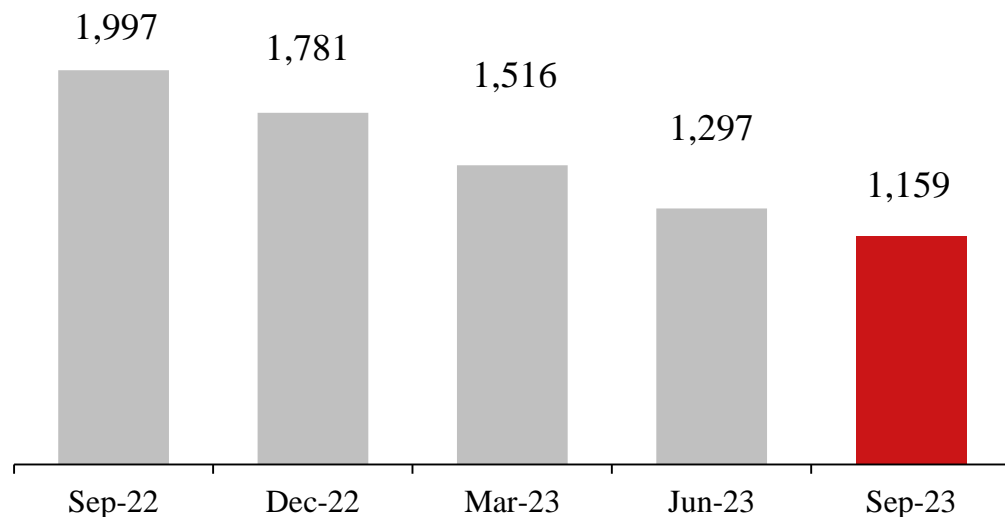
## Net NPA Movement

Rs. Cr.	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Opening	1,801	1,647	1,530	1,294	1,326
Additions	243	208	218	336	207
Deductions	398	325	454	304	298
<b>Closing</b>	<b>1,647</b>	<b>1,530</b>	<b>1,294</b>	<b>1,326</b>	<b>1,234</b>

# Stressed Assets

## Restructured Standard Advance

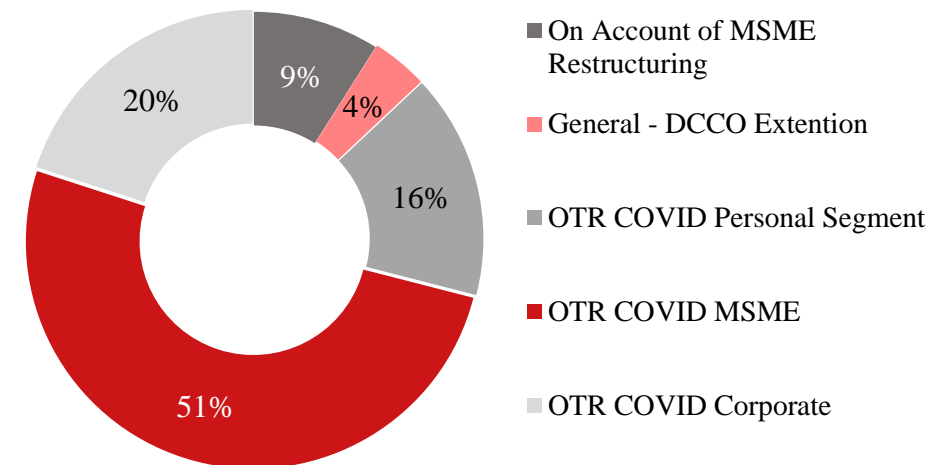
(Rs. in Crore)



## Covid One Time Restructuring (OTR)

Rs. in Crore	Covid 1.0	Covid 2.0	Total
MSME	185	403	589
Personal loans	6	179	185
Other exposures	189	47	236
<b>Total</b>	<b>381</b>	<b>629</b>	<b>1,009</b>

## Sector Break up



## Security Receipts

(Rs. in crore)

Security Receipts Outstanding as on Sep 30, 2023		
Book Value	Provision	NAV
1,375.35	1,263.72	111.63

# Capital Composition

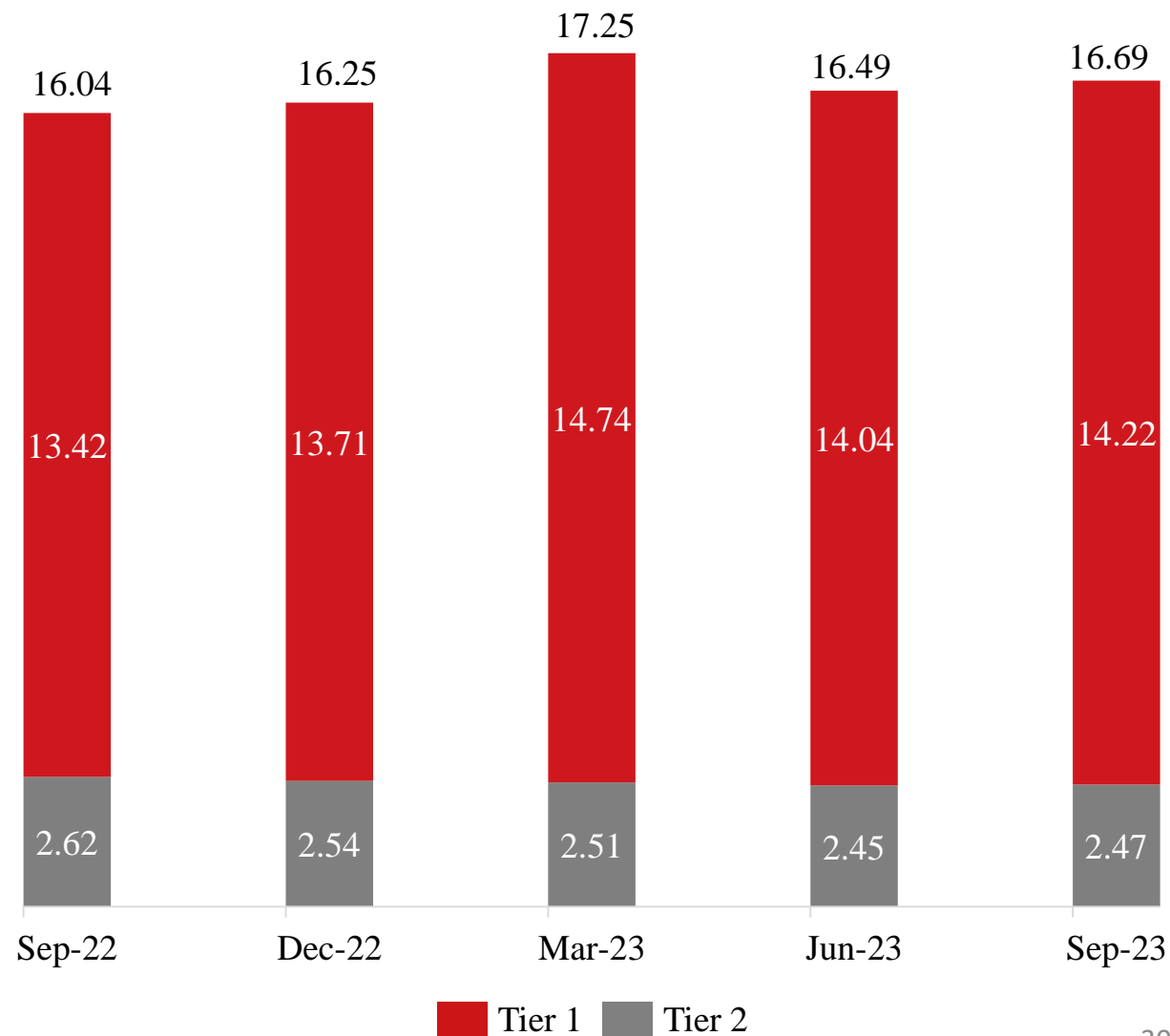
## Risk Weighted Assets

Rs. in Crore	Sep 30, 2023		June 30, 2023	
Total Capital	7,888.1	16.69%	7,894.4	16.49%
- Tier I	6,723.3	14.22%	6,724.0	14.04%
- Of which CET1	6,223.3	13.17%	6,224.0	13.00%
- Tier II	1,164.8	2.47%	1,170.5	2.45%
<b>Risk Weighted Assets</b>	<b>47,258.37</b>		<b>47,881.44</b>	

The **Total Risk weighted assets to Total assets** stands at **41.92%** as on September 30, 2023.

Total Capital Adequacy Ratio is well above the minimum regulatory requirement of 11.50%

## BASEL III



# Investments

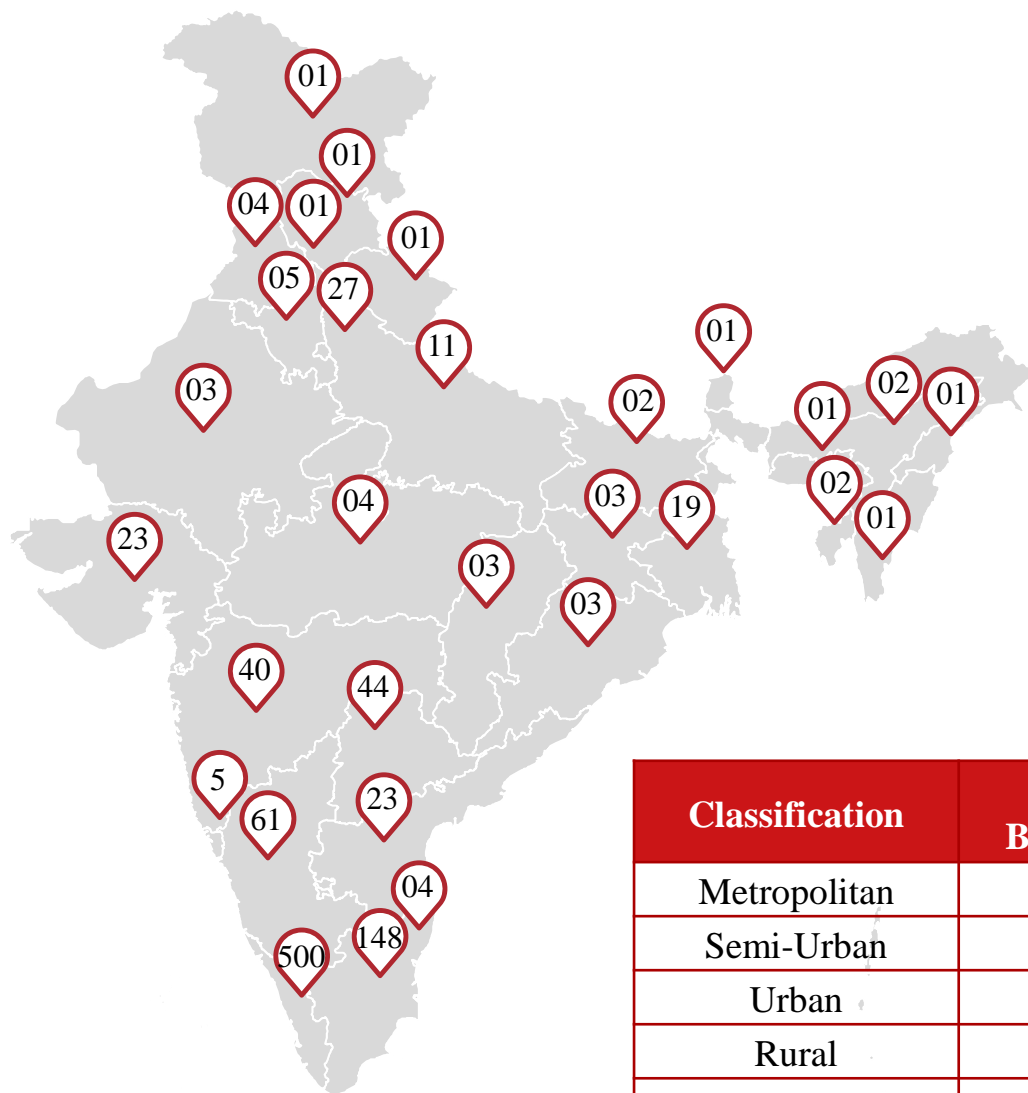
## Investment Book

Details	Sep 22		Mar 23		Sep 23	
	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration
HTM	19,308	2.79	19,688	2.79	20,858	3.14
AFS	6,439	0.87	6,071	0.95	6,329	1.31
HFT	405	4.59	255	5.14	109	0.05
<b>Total</b>	<b>26,152</b>	<b>2.44</b>	<b>26,014</b>	<b>2.48</b>	<b>27,296</b>	<b>2.79</b>

## SLR & NON-SLR

Rs. in Crore	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
SLR	21,849	20,170	22,290	23,065	23,295
NON-SLR	4,303	4,117	3,724	4,216	4,001
<b>Total</b>	<b>26,152</b>	<b>24,287</b>	<b>26,014</b>	<b>27,281</b>	<b>27,296</b>

# Wide network and young work force



Classification	No of Branches
Metropolitan	202
Semi-Urban	461
Urban	178
Rural	103
<b>Total</b>	<b>944</b>

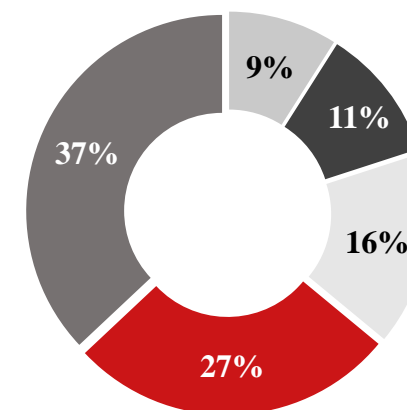


## Total Employees

Q2 FY24: 9,962

Q1 FY24: 9,894

## Experienced Work Force



■ < 1 Year ■ 1-2 Years ■ 2-5 Years ■ 5-10 Years ■ > 10 Years

## Legacy Customer Base of 73 lakhs



### Branches <sup>1</sup>

Q2 FY24: 944

Q1 FY24: 941

### ATM

Q2 FY24: 1,310

Q1 FY24: 1,296

1. Excludes 3 USBs & 3 Satellite branches operated by Business Correspondent.

# Awards & Recognitions



South Indian Bank was declared winner in the **Hindustan Times-Tech Circle**, Annual Business Transformation conclave, held at Jaipur. **Sony A. SGM & CIO together with Ranjith R. Nair, DGM & Head Delhi Region**, received the award (for the quick GST business loan digital platform) on behalf of the bank.



**Mr. Shibu K Thomas CISO** of South Indian Bank won the **Security Leader of the Year** award during the **CISO Summit Awards 2023**



**Mr. Sony A**, SGM & CIO of South Indian Bank is listed by **Forbes India** in **The Data Circle India's change makers** in association with **Snowflake – Top 30 Tech Leaders**.

# Awards & Recognitions



**Mr. Shibu K Thomas**, CISO of South Indian Bank was awarded the **Excellence in Security Leadership** award at the **Security Leadership Summit & Awards 2023**



South Indian Bank has been honoured as a '**Master of CX 2023-24**' at the CX Transformation Conclave 2023 held in Mumbai. South Indian Bank has been recognized for the unwavering commitment to exceptional customer experiences, meeting the highest industry standards.



**Ms. Azmat Habibulla**, CMO of South Indian Bank is recognised as **Marketer of the Year 2023** at the **ET Sharks Awards**.

# Awards & Recognitions



South Indian Bank won the award for **“Excellent Cyber Security System”** during the 8<sup>th</sup> BFSI Leadership Summit Awards held at Mumbai, organised by **Elets**.



South Indian Bank won the following awards at the **Governance Now 6th India BFSI Conclave & Awards:-**

1. **Mr. Shibu K Thomas** won the **Digital Security Leader (CISO)** award
2. South Indian Bank has been recognised as a **leader in the Digital Security category**.



**Mr. Shibu K Thomas**, CISO of South Indian Bank won the award for **Excellent Cyber Security System** at the Elets BFSI Game Changer Summit held at Goa.

## Strong Management Team lead by

### Mr. P R Seshadri

MANAGING DIRECTOR & CEO  
SOUTH INDIAN BANK



Mr. P R Seshadri is a visionary leader in the banking industry, with over three decades of experience. Holding an Electrical Engineering degree and a Post Graduate Diploma in Management from the Indian Institute of Management, Bangalore, he brings a wealth of experience across diverse business verticals, functional domains, and global landscapes.

Appointed as the Managing Director & CEO of South Indian Bank on October 1, 2023, Mr. Seshadri's leadership is marked by a deep understanding of enterprise-level management. He excels in overseeing commercial banking operations, investor relations, and regulatory compliance.

Mr. Seshadri's remarkable professional journey includes serving as the Managing Director & CEO of The Karur Vysya Bank Limited (KVB). He has also excelled in high-ranking roles at Citibank N.A., where he served as Managing Director & Regional Sales and Distribution Head, Asia Pacific, Singapore, as well as Managing Director & Regional Head of Lending Businesses, Asia Pacific, Singapore. Noteworthy positions at CitiFinancial Consumer Finance India Limited (CCFIL), India, and various leadership roles within Citibank N.A., India, further underscore his comprehensive expertise.

Mr. Seshadri is known for assembling high-performing teams, innovating, and tackling complex challenges. He has a strong track record of scaling businesses, leveraging emerging technologies, and identifying new market opportunities.

In the realm of banking and financial services, Mr. P R Seshadri stands as an eminent figure, wielding a profound influence through his exceptional leadership, strategic prowess, and unwavering commitment to excellence.

# Strong Management Team



**Mr. P R Seshadri**

MD & CEO, 30 years

- ▶ Bachelor's degree in Engineering from the Delhi College of Engineering and a Post Graduate Diploma in Management from IIM Bangalore.
- ▶ An accomplished banker with more than 30 years of experience in Retail sales, distribution and lending business. Previously MD&CEO of Karur Vysya Bank, MD and Regional Sales and Distribution head Citibank N.A, Asia pacific, Singapore. MD and Regional head of lending businesses, Citibank N.A, Asia Pacific, Singapore.



**Mr. Thomas Joseph K**

EVP & Chief Business Officer, 39 years

- ▶ Bachelors Degree in Engineering and Diploma in Management & CAIIB. Associated with SIB for 39 years
- ▶ Managed various portfolio including Credit, Risk Management, Technology, Marketing, Corporate Financial Management, Regional Head, and Human Resource.



**Mr. Anto George T**

CGM - HR & Operations, 33 years

- ▶ MBA in Human Resource management, Associated with SIB for more than 27 years.
- ▶ Head of HR, Handled Branch banking, Internal Audit & Vigilance, Fraud Management, Regional Head and Retail Banking.



**Mr. Sanchay Kumar Sinha**

CGM & Head Distribution & Unsecured Retail, 30 years

- ▶ More than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation.
- ▶ Associated with HDFC Bank, IndusInd Bank & Mahindra & Mahindra Ltd; Prolific experience in distribution and product management through branches, direct sales, telesales and partners

# Strong Management Team



**Mr. Sony A**

SGM & CIO, **31 years**

- ▶ Certified Information Systems Auditor from ISACA, USA and MBA. Over 27 years of experience in banking technology. Instrumental in setting up key systems like Business Process.
- ▶ Management tools, CRM systems, Treasury & Risk Management. Leads the payment channels such as UPI, IMPS, Bharat QR, Bhim Aadhaar etc in the Bank.



**Mr. Senthil Kumar**

SGM-Collection & Recovery / MSME / AGRI, **28 years**

- ▶ Management graduate with 27 years of experience in banking and finance.
- ▶ 21 years of experience with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions



**Ms. Minu Moonjely**

SGM & Head Credit Underwriting, **27 years**

- ▶ Associated with SIB for more than 27 years. Head of Credit underwriting.
- ▶ Vast experience across business functions like Credit underwriting, Branch Banking, Corporate Finance & Forex. Headed largest MSME region of the Bank



**Ms. Biji S S**

SGM & Group Business Head, **29 years**

- ▶ MBA in Human Resource Management. Associated with SIB for more than 27 years. Head of Corporate Business.
- ▶ Managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. Successfully lead the largest region of the Bank.



**Ms. Chithra H**

SGM & Chief Financial Officer, **31 years**

- ▶ Fellow member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 27 years. Rich experience in the field of Finance, Compliance, Risk, Treasury Back office, Branch operations and Regional Head.

# Strong Management Team



**Mr. Nandakumar G**

GM & Chief of Internal Vigilance, **31 years**

- ▶ Associated with SIB for more than 27 years. Head of Inspection and Vigilance.
- ▶ Vast experience across business functions like Branch/RO management, Retail Banking including Bancassurance and Marketing. Headed three large metro regions of the Bank.



**Mr. Abey Abraham**

GM -HL BG & Key Accounts Manager, **20 years**

- ▶ Chartered Accountant with business management and associated with ICICI Bank for 17 years.
- ▶ Managed profiles like National Head – Key account management, South Head – Housing loans & Mortgages with creation of distribution and channel networks.



**Mr. Vinod A N**

GM & Head of Treasury, **29 years**

- ▶ Associated with Kotak Group & SBI during last 28 years. Masters in Financial Management (MFM) from JBIMS, Mumbai with more than 28 years of experience In Banking & Financial Markets.
- ▶ Has Treasury & Fund Management experience of 20 years in Money markets, Forex & Derivatives, Fixed Income & Equity Markets in the Front Office Dealing Room at SBI & Kotak Mahindra Bank.



**Mr. Harikumar L**

GM & Head Liabilities & TPP, **26 years**

- ▶ Post Graduate in Management with more than 25 years of experience in the banking industry.
- ▶ Previously worked in Axis Bank for more than two decades handling leadership roles in Retail Banking at Circle, Zonal & National level covering Branch Banking, NR Business, RM Channel & Wealth Channel



**Mr. Sivaraman K**

GM & Head Business Operations Group, **30 years**

- ▶ Associated with SIB for more than 27 years.
- ▶ Rich experience in Branch Banking, Headed major regions of the bank, Credit Policy, Mid / Large Corporate CPC's.

# Strong Management Team



**Mr. Nehru Singh B**

GM & Head – Credit Policy and Monitoring, **27 years**

- ▶ MBA & CAIIB qualified, Has 27+ years of experience in the Banking Industry, extensively in non-retail credit. Previously worked in Axis Bank and was steering the complete life cycle of non-retail credit relationship after sanction of facilities. Provided first line of control to the Bank in overseeing effective management of various processes, including credit operations and monitoring.



**Mr. Shibu K Thomas**

GM - Chief Information Security Officer, **22 years**

- ▶ Bachelors Degree in Engineering with certification in cyber security.
- ▶ Experienced IT and cyber security professional with more than 25 years of combined IT/cyber security experience and currently handling the CISO role for the bank



**Mr. Mohan T M**

GM & Head Legal Department , **34 years**

- ▶ B.Com, LL.B Graduate. Also completed CAIIB and CS (Inter).
- ▶ More than 28 years of experience in Banking. Previous experience of more than 6 years with Income Tax Appellate Tribunal and Apollo Tyres Ltd. Heading Legal Department of SIB for more than 11 years.

For further information, please contact:

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[chithra@sib.co.in](mailto:chithra@sib.co.in)

Mr. Vinod Francis, Joint General Manager  
[vinodfrancis@sib.co.in](mailto:vinodfrancis@sib.co.in)

Mr. Prashanth George Tharakan, Head IR  
[prashanthgt@sib.co.in](mailto:prashanthgt@sib.co.in)

[www.southindianbank.com](http://www.southindianbank.com)

**THANK YOU**