

K Venkatachalam Aiyer & Co
Chartered Accountants
41/3647 B, 1st Floor,
Blue Bird Towers,
Providence Road,
Kochi 682 018

M. P. Chitale & Co.
Chartered Accountants
Hamam House,
First Floor,
Ambalal Doshi Marg,
Fort, Mumbai 400 001

Independent Auditors' Report on the Audited Standalone financial results for the quarter and year ended March 31, 2025 of The South Indian Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
The South Indian Bank Limited
Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of The South Indian Bank Limited ("the Bank") for the quarter and year ended March 31, 2025, Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date which are included in the accompanying Standalone Financial Results for quarter and year ended March 31, 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), except for the disclosures relating to Pillar 3 as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note no. 12 to the Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1 is presented in accordance with the requirements of the Regulations 33 and 52 read with Regulation 63(2) of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and
 - 2.2 gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies Accounting Standard Rules, 2021 to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the Prudential Norms, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of standalone net profit and other financial information of the Bank for the quarter and year ended March 31, 2025, and also the statement of Assets and Liabilities as at March 31, 2025 and the Statement of Cash Flows for year ended on that date.



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and rules issued thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Standalone Financial Results

4. This Statement has been compiled from the standalone annual financial statements and approved by Board of Directors. The management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the standalone net profit for the quarter as well as year ended March 31, 2025 and other financial information of the Bank in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with Companies Accounting Standard Rules, 2021 to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, Banking Regulation Act, 1949 and the RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- 8.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

11. The Statement includes the Standalone financial results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the Accounting Standard 25 "Interim Financial Reporting", which were subject to limited review by us.

K Venkatachalam Aiyer & Co. and CNK & Associates LLP have carried out Audit of the standalone financial result of the Bank as per the Listing regulations for the year ended March 31, 2024 and issued an unmodified opinion vide their report dated May 02, 2024.

Our opinion on the Standalone Financial Results is not modified in respect of these matters.

For **K Venkatachalam Aiyer & Co.**
Chartered Accountants
ICAI Firm Registration No. 004610S



Sreevats Gopalakrishnan

Partner

Membership No. 227654

UDIN: 25227654BMNTJ53756



Place: Kochi

Date: May 15, 2025

For **M.P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No. 101851W



Anagha Thatte

Partner

Membership No. 105525

UDIN: 25105525BMOKOQ1691

Place: Kochi

Date: May 15, 2025

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited *	Unaudited	Audited *	Audited	Audited
1. Interest earned (a) + (b) + (c) + (d)	2,37,344	2,37,074	2,27,467	9,41,331	8,61,280
(a) Interest/discount on advances/bills	1,91,421	1,89,539	1,82,099	7,52,908	6,89,104
(b) Income on investments	38,648	40,410	40,709	1,59,205	1,55,161
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	3,935	4,640	2,123	16,723	8,764
(d) Others	3,340	2,485	2,536	12,495	8,251
2. Other Income	57,237	40,922	34,603	1,81,343	1,51,552
3. Total income (1+2)	2,94,581	2,77,996	2,62,070	11,22,674	10,12,832
4. Interest expended	1,50,511	1,50,148	1,40,000	5,92,767	5,28,075
5. Operating Expenses (i) + (ii)	75,739	74,964	78,716	3,02,899	2,97,990
(i) Employees cost	39,780	41,493	41,267	1,65,270	1,69,285
(ii) Other operating expenses	35,959	33,471	37,449	1,37,629	1,28,705
6. Total expenditure (4)+(5) (excluding provisions and contingencies)	2,26,250	2,25,112	2,18,716	8,95,666	8,26,065
7. Operating Profit (3) - (6)	68,331	52,884	43,354	2,27,008	1,86,767
(Profit before Provisions and Contingencies)					
8. Provisions (other than tax) and contingencies	22,419	6,604	4,062	51,319	33,892
9. Exceptional Items	-	-	-	-	-
10. Profit/(Loss) from Ordinary activities before tax (7)-(8)-(9)	45,912	46,280	39,292	1,75,689	1,52,875
11. Tax expense	11,693	12,093	10,536	45,401	45,867
12. Net Profit/(Loss) from Ordinary activities after tax (10)-(11)	34,219	34,187	28,756	1,30,288	1,07,008
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	34,219	34,187	28,756	1,30,288	1,07,008
15. Paid up Equity Share Capital (Face Value ₹ 1/- each)	26,163	26,163	26,159	26,163	26,159
16. Reserves excluding revaluation reserves	-	-	-	9,46,984	8,21,527
17. Analytical ratios & other disclosures					
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - BASEL III	19.31	18.00	19.91	19.31	19.91
iii) Earnings Per Share (EPS)					
(a) Basic EPS - before and after Extraordinary items (₹) *	1.31	1.31	1.36	4.98	5.10
(b) Diluted EPS - before and after Extraordinary items (₹) *	1.31	1.31	1.35	4.98	5.09
iv) NPA Ratios (a) Gross NPA	2,79,983	3,73,556	3,62,034	2,79,983	3,62,034
Net NPA	79,052	1,05,611	1,13,458	79,052	1,13,458
(b) % of Gross NPA to Gross Advances	3.20	4.30	4.50	3.20	4.50
% of Net NPA to Net Advances	0.92	1.25	1.46	0.92	1.46
v) Return on Assets (Annualised) - %	1.12	1.10	0.98	1.06	0.93
vi) Net worth	9,64,615	9,30,855	8,40,240	9,64,615	8,40,240
vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil
viii) Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil
ix) Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
x) Debt Equity Ratio ¹	0.09	0.10	0.27	0.09	0.27
xi) Total debts to total assets ²	3.45%	2.45%	3.33%	3.45%	3.33%
xii) Operating Margin	23.20%	19.02%	16.54%	20.22%	18.44%
xiii) Net Profit Margin	11.62%	12.30%	10.97%	11.61%	10.57%

* Refer Note 4

* Not annualised

¹ Debt represents borrowings with residual maturity of more than one year

² Total debts represents total borrowings of the Bank


SEGMENT WISE RESULTS

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Treasury	53,410	56,036	51,969	2,20,418	2,01,099
b) Corporate/ Wholesale Banking	1,04,328	88,556	81,917	3,64,652	2,97,959
c) Retail Banking	1,24,837	1,21,696	1,16,588	4,88,301	4,70,270
(i) Digital Banking	19,816	20,469	18,476	84,303	67,938
(ii) Other Retail Banking	1,05,021	1,01,227	98,112	4,03,998	4,02,332
d) Other Banking Operations	12,006	11,708	11,596	49,303	43,504
Total	2,94,581	2,77,996	2,62,070	11,22,674	10,12,832
Less: Inter – segment Revenue	-	-	-	-	-
Net Income from Operations	2,94,581	2,77,996	2,62,070	11,22,674	10,12,832
2. Segment Results (net of provisions)					
a) Treasury	12,302	6,339	4,073	30,995	12,614
b) Corporate/ Wholesale Banking	12,632	13,950	7,437	44,899	30,587
c) Retail Banking	16,710	21,967	23,276	81,572	93,489
(i) Digital Banking	(4,435)	(1,408)	(1,938)	(6,874)	(3,631)
(ii) Other Retail Banking	21,145	23,375	25,214	88,446	97,120
d) Other Banking Operations	4,268	4,024	4,506	18,223	16,185
Total	45,912	46,280	39,292	1,75,689	1,52,875
Less: unallocated expenditure	-	-	-	-	-
Profit/(Loss) Before Tax	45,912	46,280	39,292	1,75,689	1,52,875
3. Segment Assets					
a) Treasury	24,25,946	25,12,079	26,28,963	24,25,946	26,28,963
b) Corporate/ Wholesale Banking	51,54,178	48,54,473	45,01,380	51,54,178	45,01,380
c) Retail Banking	45,15,300	43,42,076	42,62,817	45,15,300	42,62,817
(i) Digital Banking	5,42,583	4,56,903	4,12,128	5,42,583	4,12,128
(ii) Other Retail Banking	39,72,717	38,85,173	38,50,689	39,72,717	38,50,689
d) Other Banking Operations	1,687	2,398	2,416	1,687	2,416
e) Un allocated	3,68,401	3,74,972	3,45,703	3,68,401	3,45,703
Total	1,24,65,512	1,20,85,998	1,17,41,279	1,24,65,512	1,17,41,279
4. Segment Liabilities					
a) Treasury	22,40,990	23,22,633	24,42,073	22,40,990	24,42,073
b) Corporate/ Wholesale Banking	48,06,488	45,37,742	42,18,558	48,06,488	42,18,558
c) Retail Banking	42,10,707	40,58,777	39,94,984	42,10,707	39,94,984
(i) Digital Banking	5,05,982	4,27,092	3,86,234	5,05,982	3,86,234
(ii) Other Retail Banking	37,04,725	36,31,685	36,08,750	37,04,725	36,08,750
d) Other Banking Operations	-	-	-	-	-
e) Un allocated	1,97,335	1,93,299	2,03,310	1,97,335	2,03,310
Total	1,14,55,520	1,11,12,451	1,08,58,925	1,14,55,520	1,08,58,925
5. Capital Employed (Segment Assets-Segment Liabilities)					
a) Treasury	1,84,956	1,89,446	1,86,890	1,84,956	1,86,890
b) Corporate/ Wholesale Banking	3,47,690	3,16,731	2,82,822	3,47,690	2,82,822
c) Retail Banking	3,04,593	2,83,299	2,67,833	3,04,593	2,67,833
(i) Digital Banking	36,601	29,811	25,894	36,601	25,894
(ii) Other Retail Banking	2,67,992	2,53,488	2,41,939	2,67,992	2,41,939
d) Other Banking Operations	1,687	2,398	2,416	1,687	2,416
e) Unallocated	1,71,066	1,81,673	1,42,393	1,71,066	1,42,393
Total	10,09,992	9,73,547	8,82,354	10,09,992	8,82,354

* Refer Note 4

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking (including Digital Banking) and Other Banking Operations in Compliance with the revised RBI Guidelines. The Bank operates in India.

Beginning from the quarter ended June 30, 2024, Bank had changed certain assumption of allocating segmental income/expenses. Accordingly, the previous period is also regrouped to match the same with current period figures.

Notes:

I Statement of Assets and Liabilities as at March 31, 2025 is given below:

(₹ in Lakhs)

Particulars	As at	
	31.03.2025	31.03.2024
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	26,163	26,159
Employees Stock Option Outstanding	775	264
Reserves and Surplus	9,83,829	8,56,195
Deposits	1,07,52,560	1,01,92,026
Borrowings	4,30,047	3,91,209
Other Liabilities and Provisions	2,72,138	2,75,426
Total	1,24,65,512	1,17,41,279
ASSETS		
Cash and Balances with Reserve Bank of India	5,09,770	6,65,970
Balances with Banks and money at call & short notice	7,16,239	3,36,248
Investments	21,77,718	23,97,702
Advances	85,68,207	78,06,065
Fixed Assets	1,01,829	96,648
Other Assets	3,91,749	4,38,646
Total	1,24,65,512	1,17,41,279



2 Statement of Cash flow as at March 31, 2025 is given below:

Particulars	Year ended	
	31.03.2025	31.03.2024
	Audited	Audited
Cash flow from operating activities		
Profit before tax as per Profit and Loss Account	1,75,689	1,52,875
Adjustments for:		
Depreciation	10,178	9,035
Amortisation of Premium on HTM Investments	12,654	25,737
Provision for Depreciation / Non Performing Investments	7,148	(6,360)
General Provisions against Standard Assets	(793)	(2,085)
Provision/write off for Non Performing Assets	57,503	40,552
Other Provisions	(5,209)	(4,309)
Employee Stock Options expense	535	253
Interest on Subordinated bonds	14,003	17,579
(Profit)/Loss on sale of land, buildings and other assets	234	10
Operating profit before working capital changes	(A)	2,71,942
Changes in working capital:		
Increase / (Decrease) in Deposits	5,60,534	10,26,891
Increase / (Decrease) in Other liabilities & provisions	(451)	39,234
(Increase) / Decrease in Investments (excluding Held To Maturity Investments)	(2,51,964)	2,28,227
(Increase) / Decrease in Advances	(8,19,504)	(8,66,167)
(Increase) / Decrease in Other Assets	38,317	1,01,067
	(B)	(4,73,068)
Cash flow from operating activities before taxes	(A+B)	(2,01,126)
Direct Taxes paid		(34,169)
Net cash flow from/(used in) operating activities	(C)	(2,35,295)
Cash flow from investing activities:		
Purchase of Fixed Assets/Capital Work-in-Progress	(15,828)	(18,217)
Sale of Fixed/Non Banking Assets	234	752
(Increase)/Decrease in Held To Maturity Investments	4,58,996	(1,81,125)
Net cash flow from/(used in) investing activities	(D)	4,43,402
Cash flow from financing activities:		
Proceeds from issue of share capital (Including Share Premium)	47	1,15,101
Share issue expenses	-	(935)
Dividend paid including Corporate Dividend Tax	(7,849)	(6,278)
Net proceeds/(repayments) in borrowings	1,13,838	(3,08,176)
Interest on Subordinated bonds	(15,352)	(14,473)
Issue/(Repayment) of Subordinate bonds	(75,000)	-
Net cash flow from/(used in) financing activities	(E)	15,684
Net increase in cash and cash equivalents	(C+D+E)	2,23,791
Cash and cash equivalents as at beginning of the year (Refer note below)		10,02,218
Cash and cash equivalents as at the end of the year (Refer note below)		12,26,009

Note: Cash and cash equivalents comprise of cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balance with Banks and money at call and short notice.

- The above standalone financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2025. These results have been subjected to audit by the Joint Statutory Central Auditors M/s. K Venkatachalam Aiyer & Co, Chartered Accountants and M/s. M.P. Chitale & Co, Chartered Accountants of the Bank. The report thereon is unmodified. The financial results for the quarter and Year ended March 31, 2024 were audited by Joint statutory auditors M/s. CNK & Associates LLP, Chartered Accountants and M/s. K Venkatachalam Aiyer & Co, Chartered Accountants.
- The figures for the Quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the respective financial years, which were subject to limited review.
- The Bank has consistently applied its significant accounting policies except for investment (refer note 6 below) in the preparation of its quarterly and year ended March 31, 2025 financial results as compared to those followed for the year ended March 31, 2024.
- Effective April 01, 2024 the Bank has adopted the revised framework as detailed in RBI Master Direction on Classification, Valuation and Operation of Investment Portfolio issued on September 12, 2023 ('RBI Investment Direction 2023'). Accordingly, as prescribed under the transition provisions of the aforesaid framework the Bank has (1) transferred the balance in Investment Reserve Account as at March 31, 2024 of ₹3,420 Lakhs to the general reserve (2) transferred the provision held for depreciation on investments as at March 31, 2024 of ₹125,904 Lakhs to the general reserve and accounted provision held for depreciation on investments as per the revised framework of ₹1,22,526 Lakhs including adjustment due to amortization of discount on securities classified under the Held to Maturity category resulting in ₹3,378 Lakhs to the general reserve as on April 01, 2024.

Further, in Compliance with the RBI Investment Direction 2023, the valuation gains and losses at the period ended March 31, 2025, as across all performing investments, irrespective of classification (i.e. Government securities, Other approved securities, Bonds and Debentures, etc.), held under AFS is aggregated and the net gain has been directly credited to a reserve named "AFS-Reserve" (net of taxes). The securities held in Fair Value through Profit and Loss ('FVTPL') is fair valued at the period ended March 31, 2025 and the revaluation loss arising on such valuation has been debited to the Profit and Loss Account.

- The above financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI'), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets (NPAs), provision for non-performing investments, provision for income-tax and other usual and necessary provisions.
- Other Income includes Profit on sale of investments (net), provision for appreciation/(depreciation) on eligible investments, earnings from foreign exchange and derivative transactions, commission from non - fund based banking activities, income from sale of PSL Certificates, income from card business, recoveries from advances technically written off etc.
- Other expense includes Insurance, Rent, Repair, Depreciation, Communication expenses, Outsourced manpower charges, premium paid on PSLC purchase, CSR, ATM outsourcing, Card expenses etc.



South Indian Bank Ltd., Registered Office: Thrissur, Kerala
 Head Office: Thrissur, T.B. Road, P.B. No: 28, Thrissur - 680001, Kerala
 (Tel) 0487-2420 020, (Fax) 91 487-244 2021, e-mail: sibcorporate@sib.co.in
 CIN: L65191KL 1929PLC001017, Toll Free (India) 1800-102-9408, 1800-425-1809 (BSNL)

www.southindianbank.com

11 Details of Resolution Plan implemented under Resolution Framework for COVID 19 related stress as per RBI circular dated August 06, 2020 (DOR.No.BP.BC/3/21.04.048/2020-21 – Resolution Framework 1.0) and May 05, 2021 (DOR STR.REC.11/21.04.048/2021-22 - Resolution Framework 2.0) are given below.

(₹ in lakhs)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year ¹	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year ²
Personal Loans	13,386	262	-	2,079	11,045
Corporate persons*	4,847	-	-	448	4,399
Of which, MSMEs	-	-	-	-	-
Others	2,281	72	-	744	1,465
Total	20,514	334	-	3,271	16,909

* Amount paid by the borrower during the half year is net of additions in the borrower account including additions due to interest capitalization and accounts

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

¹ Amount paid by the borrower during the half year is net of additions in the borrower account including additions due to interest capitalisation.

² Includes other facilities to the borrowers which have not been restructured.

12 In accordance with the RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III capital regulations dated July 1, 2015, as amended and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on prudential guidelines on Capital Adequacy and Liquidity Standards amendments and RBI Circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 - 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines', Banks are required to make Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available on its website at the following link.

<https://www.southindianbank.com/content/disclosure-under-basel-2-basel-3-guidelines/880>

These disclosures have not been subjected to audit/review by the Joint Statutory Central Auditors.

13 Disclosures as per Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021 dated September 24, 2021 for the loans transferred/acquired during the year ended March 31, 2025 are given below;

(i) The Bank has not transferred any Special Mention Account (SMA) and loan not in default

(ii) Details of loans not in default acquired through assignment are given below

Aggregate amount of loans acquired (₹ in Lakhs)	93,542.70
Weighted average residual maturity (in months)	137.72
Weighted average holding period by originator (in months)	16.18
Retention of beneficial economic interest by the originator	10.00%
Tangible security coverage	281.53%

The loans acquired are not rated as these are to non-corporate borrowers

(iii) The Bank has not acquired any stressed loans

(iv) Details of Non Performing Assets transferred are given below;

(₹ in lakhs except number of accounts)			
	To ARCs	To permitted transferees	To other Transferees
Number of accounts	1.00	-	-
Aggregate principal outstanding of loans transferred	22,697.00	-	-
Weighted average residual tenor of the loans transferred (in Months)	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	14,032.10	-	-
Additional consideration realised in respect of accounts transferred in earlier years	-	-	-
Provisions reversed to the profit and loss account on account of sale of stressed loans	-	-	-

Note : The account that was sold had already been technically written off and fully provided at the time of the sale. This sale was structured as a 15:85 (Cash: Security Receipt) arrangement, with the bank investing Rs. 11927.30 lakhs in security receipts issued by the ARC, in exchange for a sale consideration of Rs. 14032.10 lakhs.

(v) Details of recovery ratings assigned to Security Receipts as at March 31, 2025

₹ in lakhs		
Recovery Ratings *	Anticipated Recovery as per Recovery Rating	Book value
NR1 / R1 + / RR1 +	> 150%	0
NR2 / R1 / RR1	100% - 150%	0
NR3 / R2 / RR2	75% - 100%	7,106
R3 / NR4 / RR3	50% - 75%	0
NR5 / RR4 / R4	25% - 50%	-
NR6 / RR5 / R5	0% - 25%	0
Yet to be rated *	-	11,927
Unrated	-	0
Total		19,033

* Recovery Rating is as assigned by various external rating agencies

* Recent purchases whose statutory period not yet elapsed.



14 Disclosure related to clause 28 of RBI circular dated May 05, 2021 where the number of borrower accounts where modifications were sanctioned and implemented in terms of Clause 22 of the aforesaid circular

Type of Borrower	No of Accounts	Aggregate exposure to such borrower (₹ in lakhs)
Personal Loans	3	145.19
Corporate Persons	-	-
Of which MSMEs	-	-
Others	-	-
Total	3	145.19

There were 3 borrowers having an aggregate exposure of ₹145.18 Lakh to the Bank, where Resolution Plan has been implemented under RBI's Resolution Framework 1.0 dated August 06, 2020 and now modified under RBI's Resolution Framework 2.0 dated May 05, 2021. Accounts where modification has been done and subsequently closed/upgraded to standard category not included here.

- 15 The Board of Directors, in their meeting held on May 15, 2025 have proposed dividend of ₹ 0.40 per equity share (40%) for the year ended March 31, 2025 amounting to ₹ 10,465 Lakhs. The proposal is subject to the approval of shareholders at the Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, proposed dividend is not recognised as a liability as on March 31, 2025. However, effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratios as at March 31, 2025.
- 16 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 17 During the quarter and Year ended March 31, 2025, the Bank allotted 8,413 and 375,019 shares respectively, pursuant to the exercise of stock option.
- 18 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification including the netting off of certain credit card income and expenses based on the revised agreement with the partner and also the ratios for the previous period / year have been regrouped / reclassified wherever considered necessary

Place: Kochi
Date: May 15, 2025


P R Seshadri
 (Managing Director & C.E.O.)
 (DIN : 07820690)


K Venkatachalam Aiyer & Co
Chartered Accountants
41/3647 B, 1st Floor,
Blue Bird Towers,
Providence Road,
Kochi 682 018

M. P. Chitale & Co.
Chartered Accountants
Hamam House,
First Floor,
Ambalal Doshi Marg,
Fort, Mumbai 400 001

Independent Auditors' Report on the Audited Consolidated financial results for the quarter and year ended March 31, 2025 of The South Indian Bank Limited pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
The South Indian Bank Limited
Report on the Audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of The South Indian Bank Limited (hereinafter referred to as the "Bank" or the "Holding Company") and its subsidiary (the Bank and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2025, Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date which are included in the accompanying Consolidated Financial Results for quarter and year ended March 31, 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), except for the disclosures relating to consolidated Pillar 3 as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note no. 8 to the Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements and information of the subsidiary, the aforesaid Statement:

2.1 includes the financial results of the following entities:

Name of the Entity	Relationship
South Indian Bank Limited	Holding Company
SIB Operations and Services Limited (Wholly owned subsidiary of South Indian Bank Limited)	Subsidiary

2.2 is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard except for the disclosures relating to consolidated Pillar 3 as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III



Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and

- 2.3 gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies Accounting Standard Rules, 2021 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the Prudential Norms, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the quarter and year ended March 31, 2025, and also the Consolidated Statement of Assets and Liabilities as at that date and the Consolidated Statement of Cash Flow for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Consolidated Financial Results

4. This Statement has been compiled from the consolidated annual audited financial statements. The management and Bank's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit for the quarter as well as year ended March 31, 2025 and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Act read with Companies Accounting Standard Rules, 2021 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, the Banking Regulation Act, 1949 and the RBI Guidelines for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which



have been used for the purpose of preparation of the Statement by the management and Board of Directors of the Bank, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of each of the entities and the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entities and the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
 - 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- 8.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 8.6 Obtain sufficient appropriate audit evidence regarding the financial statement / financial information of the entity within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph 12 & 13 of "Other Matters" paragraph in this report.
9. We communicate with those charged with governance of the Bank, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

12. The Statement includes the audited financial results of one subsidiary whose financial information reflect Group's share of total assets of Rs. 408.09 lakhs (before consolidation adjustments) as at March 31, 2025, Group's share of total revenue of Rs. 1,964.68 lakhs and total net profit after tax of Rs.20.87 lakhs for the year ended March 31, 2025, and net cash inflow amounting to Rs. 223.25 lakhs for the year ended on that date as considered in Consolidated audited statement. These audited financial statements have been furnished to us by the Board of Directors and audited by other auditor and our opinion on the Statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such audited Financial Statements. Our opinion on the Statement is not modified in respect of this matter.
13. The Statement includes the Consolidated financial results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the Accounting Standard 25 "Interim Financial Reporting", which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.



14. K Venkatachalam Aiyer & Co. and CNK & Associates LLP have carried Audit of the consolidated financial results of the Bank as per the Listing regulations for the year ended March 31, 2024 and issued an unmodified opinion vide their report dated May 02, 2024.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

For **K Venkatachalam Aiyer & Co.**
Chartered Accountants
ICAI Firm Registration No. 004610S



Sreevats Gopalakrishnan

Partner

Membership No. 227654

UDIN: 25227654BMNTJT4659



Place: Kochi

Date: May 15, 2025

For **M.P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No. 101851W



Anagha Thatte

Partner

Membership No. 105525

UDIN: 25105525BMOKOR4632

Place: Kochi

Date: May 15, 2025

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

[₹ in Lakhs]

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited *	Unaudited	Audited *	Audited	Audited
1. Interest earned (a) + (b) + (c) + (d)	2,37,344	2,37,074	2,27,467	9,41,331	8,61,280
(a) Interest/discount on advances/bills	1,91,421	1,89,539	1,82,099	7,52,908	6,89,104
(b) Income on investments	38,648	40,410	40,709	1,59,205	1,55,161
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	3,935	4,640	2,123	16,723	8,764
(d) Others	3,340	2,485	2,536	12,495	8,251
2. Other Income	57,233	40,910	34,588	1,81,298	1,51,452
3. Total income (1+2)	2,94,577	2,77,984	2,62,055	11,22,629	10,12,732
4. Interest expended	1,50,511	1,50,148	1,40,000	5,92,767	5,28,075
5. Operating Expenses (i) + (ii)	75,722	74,934	78,734	3,02,836	2,97,876
(i) Employees cost	40,400	41,944	41,608	1,67,116	1,70,525
(ii) Other operating expenses	35,322	32,990	37,126	1,35,720	1,27,351
6. Total expenditure (4)+(5)	2,26,233	2,25,082	2,18,734	8,95,603	8,25,951
(excluding provisions and contingencies)					
7. Operating Profit (3) - (6)	68,344	52,902	43,321	2,27,026	1,86,781
(Profit before Provisions and Contingencies)					
8. Provisions (other than tax) and contingencies	22,419	6,604	4,062	51,319	33,892
9. Exceptional Items	-	-	-	-	-
10. Profit/(Loss) from Ordinary activities before tax	45,925	46,298	39,259	1,75,707	1,52,889
(7)-(8)-(9)					
11. Tax expense	11,684	12,098	10,526	45,397	45,871
12. Net Profit/(Loss) from Ordinary activities after tax	34,241	34,200	28,733	1,30,310	1,07,018
(10)-(11)					
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	34,241	34,200	28,733	1,30,310	1,07,018
15. Paid up Equity Share Capital (Face Value ₹ 1/- each)	26,163	26,163	26,159	26,163	26,159
16. Reserves excluding revaluation reserves	-	-	-	9,47,021	8,21,543
17. Analytical ratios & other disclosures					
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Earnings Per Share (EPS)					
(a) Basic EPS - before and after Extraordinary items (₹) *	1.31	1.31	1.35	4.98	5.10
(b) Diluted EPS - before and after Extraordinary items (₹) *	1.31	1.31	1.35	4.98	5.09

* Refer Note 4

* Not annualised



CONSOLIDATED SEGMENT WISE RESULTS

[₹ in Lakhs]

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Treasury	53,410	56,036	51,969	2,20,418	2,01,099
b) Corporate/ Wholesale Banking	1,04,328	88,556	81,917	3,64,652	2,97,959
c) Retail Banking	1,24,837	1,21,696	1,16,588	4,88,301	4,70,270
(i) Digital Banking	19,816	20,469	18,476	84,303	67,938
(ii) Other Retail Banking	1,05,021	1,01,227	98,112	4,03,998	4,02,332
d) Other Banking Operations	12,002	11,696	11,581	49,258	43,404
Total	2,94,577	2,77,984	2,62,055	11,22,629	10,12,732
Less : Inter – segment Revenue	-	-	-	-	-
Net Income from Operations	2,94,577	2,77,984	2,62,055	11,22,629	10,12,732
2. Segment Results (net of provisions)					
a) Treasury	12,302	6,339	4,073	30,995	12,614
b) Corporate/ Wholesale Banking	12,632	13,950	7,437	44,899	30,587
c) Retail Banking	16,710	21,967	23,276	81,572	93,489
(i) Digital Banking	(4,435)	(1,408)	(1,938)	(6,874)	(3,631)
(ii) Other Retail Banking	21,145	23,375	25,214	88,446	97,120
d) Other Banking Operations	4,268	4,024	4,506	18,223	16,185
Total	45,912	46,280	39,292	1,75,689	1,52,875
Less: unallocated expenditure	(13)	(18)	33	(18)	(14)
Profit/(Loss) Before Tax	45,925	46,298	39,259	1,75,707	1,52,889
3. Segment Assets					
a) Treasury	24,25,896	25,12,029	26,28,913	24,25,896	26,28,913
b) Corporate/ Wholesale Banking	51,54,178	48,54,473	45,01,380	51,54,178	45,01,380
c) Retail Banking	45,15,300	43,42,076	42,62,817	45,15,300	42,62,817
(i) Digital Banking	5,42,583	4,56,903	4,12,128	5,42,583	4,12,128
(ii) Other Retail Banking	39,72,717	38,85,173	38,50,689	39,72,717	38,50,689
d) Other Banking Operations	1,687	2,398	2,416	1,687	2,416
e) Un allocated	3,68,446	3,75,003	3,45,722	3,68,446	3,45,722
Total	1,24,65,507	1,20,85,979	1,17,41,248	1,24,65,507	1,17,41,248
4. Segment Liabilities					
a) Treasury	22,40,990	23,22,633	24,42,073	22,40,990	24,42,073
b) Corporate/ Wholesale Banking	48,06,488	45,37,742	42,18,558	48,06,488	42,18,558
c) Retail Banking	42,10,368	40,58,749	39,94,869	42,10,368	39,94,869
(i) Digital Banking	5,05,982	4,27,092	3,86,234	5,05,982	3,86,234
(ii) Other Retail Banking	37,04,386	36,31,657	36,08,635	37,04,386	36,08,635
d) Other Banking Operations	-	-	-	-	-
e) Un allocated	1,97,633	1,93,293	2,03,378	1,97,633	2,03,378
Total	1,14,55,479	1,11,12,417	1,08,58,878	1,14,55,479	1,08,58,878
5. Capital Employed (Segment Assets-Segment Liabilities)					
a) Treasury	1,84,906	1,89,396	1,86,840	1,84,906	1,86,840
b) Corporate/ Wholesale Banking	3,47,690	3,16,731	2,82,822	3,47,690	2,82,822
c) Retail Banking	3,04,932	2,83,327	2,67,948	3,04,932	2,67,948
(i) Digital Banking	36,601	29,811	25,894	36,601	25,894
(ii) Other Retail Banking	2,68,331	2,53,516	2,42,054	2,68,331	2,42,054
d) Other Banking Operations	1,687	2,398	2,416	1,687	2,416
e) Unallocated	1,70,813	1,81,710	1,42,344	1,70,813	1,42,344
Total	10,10,028	9,73,562	8,82,370	10,10,028	8,82,370

* Refer Note 4

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking (including Digital Banking) and Other Banking Operations in Compliance with the revised RBI Guidelines. The Bank operates in India. Beginning from the quarter ended June 30, 2024, Bank had changed certain assumption of allocating segmental income/expenses. Accordingly, the previous period figures are also regrouped to match the same with current period figures.



Notes:

1 Consolidated Statement of Assets and Liabilities as at March 31, 2025 is given below:

Particulars	As at	
	31.03.2025	31.03.2024
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	26,163	26,159
Employees Stock Option Outstanding	775	264
Reserves and Surplus	9,83,865	8,56,211
Deposits	1,07,52,222	1,01,91,911
Borrowings	4,30,048	3,91,209
Other Liabilities and Provisions	2,72,434	2,75,494
Total	1,24,65,507	1,17,41,248
ASSETS		
Cash and Balances with Reserve Bank of India	5,09,770	6,65,970
Balances with Banks and money at call & short notice	7,16,240	3,36,248
Investments	21,77,668	23,97,652
Advances	85,68,207	78,06,065
Fixed Assets	1,01,830	96,648
Other Assets	3,91,792	4,38,665
Total	1,24,65,507	1,17,41,248

2 Consolidated Statement of Cash flow as at March 31, 2025 is given below:

Particulars	Year ended	
	31.03.2025	31.03.2024
	Audited	Audited
Cash flow from operating activities		
Consolidated Profit before tax as per Profit and Loss Account	1,75,707	1,52,889
Adjustments for:		
Depreciation	10,178	9,035
Amortisation of Premium on HTM Investments	12,654	25,737
Provision for Depreciation / Non Performing Investments	7,148	(6,360)
General Provisions against Standard Assets	(793)	(2,085)
Provision/write off for Non Performing Assets	57,503	40,552
Other Provisions	(5,186)	(4,309)
Employee Stock Options expense	535	254
Interest on Subordinated bonds	14,003	17,579
(Profit)/Loss on sale of land, buildings and other assets	234	10
Operating profit before working capital changes (A)	2,71,983	2,33,302
Changes in working capital:		
Increase / (Decrease) in Deposits	5,60,311	10,26,904
Increase / (Decrease) in Other liabilities & provisions	(446)	38,882
(Increase) / Decrease in Investments (excluding Held To Maturity Investments)	(2,51,964)	2,28,227
(Increase) / Decrease in Advances	(8,19,504)	(8,66,166)
(Increase) / Decrease in Other Assets	38,509	1,01,393
(B)	(4,73,094)	5,29,240
Cash flow from operating activities before taxes (A+B)	(2,01,111)	7,62,542
Direct Taxes paid	(34,183)	(55,022)
Net cash flow from/(used in) operating activities (C)	(2,35,294)	7,07,520
Cash flow from/(used in) investing activities:		
Purchase of Fixed Assets/Capital Work-in-Progress	(15,828)	(18,217)
Sale of Fixed/Non Banking Assets	235	752
(Increase)/Decrease in Held To Maturity Investments	4,58,996	(1,81,125)
Net cash flow used in investing activities (D)	4,43,403	(1,98,590)
Cash flow from/(used in) financing activities:		
Proceeds from issue of share capital (Including Share Premium)	47	1,15,101
Share issue expenses	-	(935)
Dividend paid	(7,849)	(6,278)
Net proceeds/(repayments) in borrowings	1,13,838	(3,08,176)
Interest on Subordinated bonds	(15,353)	(14,473)
Issue/(Repayment) of Subordinate bonds	(75,000)	-
Net cash flow from/(used in) financing activities (E)	15,683	(2,14,761)
Net increase in cash and cash equivalents (C+D+E)	2,23,792	2,94,169
Cash and cash equivalents as at beginning of the year (Refer note below)	10,02,218	7,08,049
Cash and cash equivalents as at the end of the year (Refer note below)	12,26,010	10,02,218

Note: Cash and cash equivalents comprise of cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balance with Banks and money at call and short notice.



The South Indian Bank Ltd. Regd. Office: Thrissur, Kerala
 Head Office: S.I.B. House, T. B. Road, P.B. No: 28, Thrissur - 680001, Kerala
 (Tel) 0487-2420 020, (Fax) 0487-244 2021, e-mail: sibcorporate@sib.co.in

CIN: L65191KL 1929PLC001017, Toll Free (India) 1800-102-9408, 1800-425-1809 (BSNL)

www.southindianbank.com

- 3 The above consolidated financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2025. These results have been subjected to audit by the Joint Statutory Central Auditors M/s. K Venkatachalam Aiyer & Co, Chartered Accountants and M/s. M.P. Chitale & Co, Chartered Accountants of the Bank. The report thereon is unmodified.
- The financial results for the quarter and Year ended March 31, 2024 were audited by Joint statutory auditors M/s. CNK & Associates LLP, Chartered Accountants and M/s. K Venkatachalam Aiyer & Co, Chartered Accountants.
- 4 The figures for the Quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the respective financial years, which were subject to limited review.
- 5 The Consolidated Financial Results comprise the financial results of The South Indian Bank Ltd and its subsidiary SIB Operations and Services Ltd.
- 6 Group has consistently applied its significant accounting policies except for investment (*as per RBI guidelines*) in the preparation of its quarterly and Year ended March 31, 2025 financial results as compared to those followed for the year ended March 31, 2024. The above results are prepared in accordance with the principles set out in Accounting Standard 21 - Consolidated Financial Statements as notified under Section 133 of the Companies Act, 2013.
- 7 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder the relevant provisions of the Banking Regulation Act 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI'), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 8 In accordance with the RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III capital regulations dated July 1, 2015, as amended and RBI circular DBR.NO.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on prudential guidelines on Capital Adequacy and Liquidity Standards amendments and RBI Circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 - 'Basel III Framework on Liquidity Standards - Net Stable Funding Ratio (NSFR) - Final Guidelines', Banks are required to make Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available on its website at the following link.
<https://www.southindianbank.com/content/disclosure-under-basel-2-basel-3-guidelines/880>
 These disclosures have not been subjected to audit/review by the Joint Statutory Central Auditors.
- 9 Other Income includes Profit on sale of investments (net), provision for appreciation/(depreciation) on eligible investments, earnings from foreign exchange and derivative transactions, commission from non - fund based banking activities, income from sale of PSL Certificates, income from card business, recoveries from advances technically written off etc.
- 10 Other expense includes Insurance, Rent, Repair, Depreciation, Communication expenses, Outsourced manpower charges, premium paid on PSLC purchase, CSR, ATM outsourcing, Card expenses etc.
- 11 The Board of Directors, in their meeting held on May 15, 2025 have proposed dividend of ₹ 0.40 per equity share (40%) for the year ended March 31, 2025 amounting to ₹ 10,465 Lakhs. The proposal is subject to the approval of shareholders at the Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, proposed dividend is not recognised as a liability as on March 31, 2025. However, effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratios as at March 31, 2025.
- 12 The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets (NPAs), provision for non-performing investments, provision for income-tax and other usual and necessary provisions.
- 13 During the quarter and Year ended March 31, 2025, the Bank allotted 8,413 and 375,019 shares respectively, pursuant to the exercise of stock option.
- 14 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification including the netting off of certain credit card income and expenses based on the revised agreement with the partner and also the ratios for the previous period / year have been regrouped / reclassified wherever considered necessary

Place: Kochi
 Date: May 15, 2025


P R Seshadri
 (Managing Director & CEO)
 (DIN : 07820690)

