

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

₹ in lakhs

Particulars	3 months ended			Year ended
	30.06.2015 Unaudited	31.03.2015 Audited #	30.06.2014 Unaudited	31.03.2015 Audited
1. Interest earned (a) + (b) + (c) + (d)	137,668	132,243	134,468	528,622
(a) Interest/discount on advances/bills	108,269	104,305	104,534	415,297
(b) Income on investments	28,024	26,828	26,491	105,373
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	1,375	1,110	3,443	7,952
(d) Others	-	-	-	-
2. Other Income	10,383	12,194	12,116	49,707
3. Total income (1+2)	148,051	144,437	146,584	578,329
4. Interest Expended	103,634	97,534	100,380	391,999
5. Operating Expenses (i) + (ii)	26,328	30,405	24,110	104,704
(i) Employees cost	15,741	19,786	14,588	63,370
(ii) Other operating expenses	10,587	10,619	9,522	41,334
6. Total expenditure (4) + (5) excluding provisions and contingencies	129,962	127,939	124,490	496,703
7. Operating Profit before Provisions and Contingencies (3) - (6)	18,089	16,498	22,094	81,626
8. Provisions (other than tax) and Contingencies	7,951	13,774	9,463	41,405
9. Exceptional Items (Refer Note 2)	-	-	(4,339)	(4,339)
10. Profit from Ordinary Activities before tax (7)-(8)-(9)	10,138	2,724	16,970	44,560
11. Tax expense	3,609	1,092	4,305	13,840
12. Net Profit from Ordinary Activities after tax (10)-(11)	6,529	1,632	12,665	30,720
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-
14. Net Profit for the period (12+13)	6,529	1,632	12,665	30,720
15. Paid-up Equity Share Capital (Face Value ₹ 1)	13,502	13,502	13,461	13,502
16. Reserves excluding Revaluation Reserves				331,581
17. Analytical Ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - BASEL III	11.46	12.01	12.19	12.01
iii) Earning Per Share (EPS)				
(a) Basic EPS - before and after Extraordinary items (₹)*	0.48	0.12	0.94	2.28
(b) Diluted EPS - before and after Extraordinary items (₹)*	0.48	0.12	0.93	2.27
iv) NPA Ratios				
(a) Gross NPA	71,383	64,345	51,730	64,345
(b) Net NPA	46,398	35,705	31,054	35,705
(c) % of Gross NPA	1.85	1.71	1.50	1.71
(d) % of Net NPA	1.21	0.96	0.91	0.96
(e) Return on Assets (Annualised)	0.45	0.12	0.93	0.56
18. Public Shareholding				
- No. of Shares (in Lakhs)	13,502	13,502	13,461	13,502
- Percentage of Shareholding	100%	100%	100%	100%
19. Promoters and promoter group Shareholding				
(a) Pledged/ Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares[as a % of the total shareholding of the promoter and promoter group]	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total share capital of the Company]	NIL	NIL	NIL	NIL
(b) Non Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares[as a % of the total shareholding of the promoter and promoter group]	NIL	NIL	NIL	NIL
- Percentage of shares [as a % of the total share capital of the Company]	NIL	NIL	NIL	NIL

\* Quarterly numbers are not annualised

**Segmentwise Results**

₹ in lakhs.

Particulars	3 months ended			Year ended
	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
<b>1. Segment Revenue</b>				
a) Treasury	31,693	31,453	35,217	132,047
b) Corporate/ Wholesale Banking	67,482	63,808	58,910	245,164
c) Retail Banking	46,067	46,253	50,101	189,462
d) Other Banking Operations	2,809	2,923	2,356	11,656
Total	148,051	144,437	146,584	578,329
Less : Inter segment Revenue	-	-	-	-
Net Income from Operations	148,051	144,437	146,584	578,329
<b>2. Segment Results</b>				
Profit(+)/Loss (-) before tax, exceptional item and after interest from each segment				
a) Treasury	(6,537)	(10,939)	(1,198)	(14,148)
b) Corporate/ Wholesale Banking	5,415	1,414	1,551	6,298
c) Retail Banking	8,951	9,939	10,309	38,525
d) Other Banking Operations	2,309	2,310	1,969	9,546
<b>Total</b>	10,138	2,724	12,631	40,221
Less: unallocated expenditure (exceptional item)	-	-	(4,339)	(4,339)
<b>Profit Before Tax and exceptional item</b>	10,138	2,724	16,970	44,560
<b>3.Capital Employed</b>				
a) Treasury	103,063	109,954	102,050	109,954
b) Corporate/ Wholesale Banking	118,245	121,627	117,681	121,627
c) Retail Banking	68,311	72,943	77,892	72,943
d) Other Banking Operations	-	-	-	-
e) Un allocated	75,856	54,417	50,729	54,417
Total	365,475	358,941	348,352	358,941

Notes:

- The above financial results for the quarter ended June 30, 2015 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on July 15, 2015 and subjected to a limited review by the Statutory Central Auditors.
- In the previous year, effective April 1, 2014, the Bank had changed its accounting policy for charging depreciation from Written Down Value ("WDV") method to Straight Line Method ("SLM") in respect of all fixed assets other than computers which were already being depreciated under SLM. The management believes that such change better reflects the actual use of assets acquired. On account of this change in accounting policy, the Bank had in the previous year reversed an amount of ₹ 6,574 lakhs during the quarter ended June 30, 2014 representing the excess depreciation charge for the period upto March 31, 2014 and disclosed the same net of related tax effect of ₹2,235 lakhs as an exceptional item for quarter ended June 30, 2014 (Corresponding period).
- During the quarter ended March 31 2015, the Bank has assigned certain non-performing financial assets having a net book value of ₹ 8,207 lakhs to an Asset Reconstruction company. The Bank has, in terms of RBI Circular DBOD.BP.BC.No.9/21.04.048/2014-15 on "Prudential norms on income recognition, asset classification and provisioning pertaining to advances" dated July 1, 2014 spread the net shortfall in recovery of net book value of ₹ 832 lakhs over a period of two years. Consequently an amount of ₹ 166 lakhs has been charged to the profit and loss account during the quarter ended June 30, 2015 and the unamortised balance as at June 30, 2015 amounts to ₹ 499 lakhs.
- In accordance with the RBI Circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 1, 2014, Banks are required to make quarterly Pillar 3 disclosures under BASEL III capital requirements. The Bank has made these disclosures which are available on its website at the following link.  
<http://www.southindianbank.com/content/viewContentLv11.aspx?linkIdLv12=5&LinkIdLv13=532&linkId=532>  
These disclosures have not been subjected to a limited review by the auditors.
- During the quarter ended June 30, 2015, the Bank has allotted 15,475 shares, pursuant to the exercise of stock option by certain eligible employees.
- In computing the segment information certain estimates and assumptions have been made by the management which have been relied upon by the Statutory Central Auditor of the Bank.

7 Details of Investor complaints received and disposed off:

Complaints at the beginning of the quarter	Received during the quarter	Redressed during the quarter	Complaints at the close of the quarter
0	71	71	0

8 Previous period's /year's figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

9 The figures of the last quarter of FY 2014-15 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2015 and the unaudited published year to date figures upto the December 31, 2014 being the date of the end of the third quarter of the financial year which were subject to Limited Review.

Thrissur  
July 15, 2015

V.G MATHEW  
(Managing Director & C E O)