

DEPT: SECRETARIAL

REF No. SEC/ST EX.STT/154/2019-20

December 31, 2019

National Stock Exchange of India Ltd., First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001. SCRIP CODE: SOUTHBANK

Exchange Plaza, 5th Floor, Plot No.C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051. SCRIP CODE: 532218

BSE Ltd.

Dear Sirs,

Sub: Revision in External Benchmark Rate with effect from 01st January,2020

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that, with effect from 1st January ,2020 reference rate(RBI repo rate) for external benchmark linked loans is revised from 5.40% to 5.15%.

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW) COMPANY SECRETARY