

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sir/Madam,

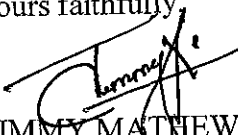
Sub: RBI approval for appointment of Mr. Murali Ramakrishnan as Managing Director & CEO

Further to our letter SEC/ST EX.STT/ 22/2020-21 dt 06.06.2020, we wish to inform you that RBI vide its letter no DOR. Appt. No.401/08.51.001/2020-21 dt 02.09.2020 has approved the appointment of Mr. Murali Ramakrishnan (DIN: 01028298) as Managing Director & CEO of the Bank for a period of three years with effect from October 1, 2020.

Please take the above information and annexure to the letter pursuant to the requirements of Regulation 30 of SEBI (Listing obligations and disclosure requirements), 2015 on record.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,


(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Reason for change	Appointment
Date of appointment &	With effect from October 1, 2020
Term of appointment	For a period of three years with effect from October 1, 2020.
Brief profile	<p>Mr.Murali Ramakrishnan (DIN: 01028298), aged 58 years, is an Engineering Graduate (B.Tech- Chemical Engineering) and holds Post Graduate Diploma in Finance and Marketing from IIM – Bangalore. He has a work Experience of over 34 years. He retired from ICICI Bank as Senior General Manager at Strategic Project Group on May 30, 2020 and joined the Bank as an Advisor on July 1, 2020.</p> <p>During his tenure at ICICI Bank, in the last assignment he was heading a business transformation project of SME business. Mr. Murali Ramakrishnan was the Chief Executive Hong Kong and Regional Head - North Asia, Srilanka, Middle East and Africa. (March 2012 to August 2016) (Senior General Manager grade). As Head of the region, he was responsible for the entire operations of the Bank in the locations, managing a large balance sheet of around US 20 Billion, contributing to more than 60% of profits of International Business group of ICICI Bank. Apart from being the Chief Executive of Hong Kong branch, he was also responsible for strategizing businesses and ensuring that the deliverables are met for the region, which included branches in China, Sri Lanka, Dubai, Bahrain, Qatar and South Africa. During May 2009 to March 2012, he was heading Credit Risk, managing Credit Risk for the domestic operations of the Bank (General Manager). During May 2006 to May 2009, he was Head Risk, Policy and BIU for Retail and SME businesses of the Bank. During April 2004 - Apr 2006, he was Group Business Head, heading three businesses viz. Construction Equipment Finance Business (CE), Professional Equipment Finance Business (PE) and Cluster Banking Group-SME. During April 2002 to April 2004, he was heading CE and Professional Equipment Finance Businesses. During Aug 1999 to April 2002, he had conceived, started Commercial Vehicle finance business and Construction Equipment (CE) Finance business for ICICI Bank Ltd.</p> <p>Mr.Murali Ramakrishnan had handled the entire banking operations, managing over USD 20 Billion in a complex International geography spreading across continents - akin to heading a medium sized bank in India. He has varied experience in the entire banking industry in many facets of banking businesses both in domestic and international markets viz. Retail, SME, Corporate, Project Finance, International Business, Risk, Policy, BIU etc. apart from handling 8 regulators across various markets in Asia, MENA and South Africa. He had represented the bank in the board of CIBIL and also in the Risk advisory board of VISA for Asia Pacific. Before joining the ICICI</p>



	<p>Bank Ltd., he had worked for GE Capital TFS Ltd, SRF Finance Ltd, Spartek Emerging Fund, Canbank Venture Capitalfund and Spic Ltd.</p> <p>He had taken part as Moderator, Speaker and Panel member in several International forums and domestic seminars and had taken special sessions in Credit Risk in reputed Management Institutes. He had attended various national and international level Leadership, Management and Risk Management programs.</p>
Disclosure of relationships between directors	Mr. Murali Ramakrishnan is not related to any Directors of the Bank.

We affirm that Mr. Murali Ramakrishnan is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

