

DEPT: SECRETARIAL

REF. No. : SEC/ST.EX.STT/22 /2025-26

DATE : May 15, 2025

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Press release on Audited Financial Results (Standalone and Consolidated) for the quarter/financial year ended 31st March, 2025.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby enclose the Press Release on the Audited Financial Results of the Bank (both Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025.

The same is being hosted on the Bank's website www.southindianbank.com as per listing regulations.

Kindly take the information on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl.: as above

Press Release

May 15, 2025

South Indian Bank Sets History Yet Again with a Record Net Profit of Rs. 1303 Crore and recommends Dividend of 40%

South Indian Bank declared net profit of Rs. 1302.88 Cr for the FY 24-25 registering a growth of 21.75% compared to Rs.1070.08 Cr in FY 23-24.

While declaring the results Mr. P R Seshadri, MD & CEO stated that, the Bank achieved its highest ever performance in the following areas:

- Highest ever business of Rs. 1,95,104.12 Cr in the history of the Bank
- Highest ever net profit of Rs. 1,302.88 Cr in the history of the Bank
- Highest ever operating profit of Rs. 2,270.08 Cr in the history of the Bank
- Highest ever other income of Rs. 1,813.43 Cr in the history of the Bank
- Highest ever net interest income of Rs. 3,485.64 Cr in the history of the Bank
- Highest ever Provision Coverage Ratio (including write off) of 85.03%
- Highest Return on Assets of 1.05% in the last 20 years
- Highest Return on Equity of 12.90% in the last 11 years
- Reduced Net NPA of less than 1%.

Key Highlights

- Operating profit of the year increased by 21.55% from Rs. 1,867.67 Cr in FY 24 to Rs. 2,270.08 Cr in FY 25
- GNPA is down by 130 bps from 4.50% to 3.20 % on Y-o-Y basis
- NNPA decreased by 54 bps from 1.46% to 0.92% on Y-o-Y basis

- PCR including write off increased by 593 bps from 79.10% to 85.03% Y-o-Y basis
- PCR excl. write off increased by 310 bps from 68.66% to 71.77% Y-o-Y basis
- The Board of Directors had recommended 40% dividend subject to approval of the Share Holders in AGM.
- **Deposits**
 - Retail Deposit grew by Rs 7,007 Cr from Rs 97,743 Crore to Rs 1,04,749.60 Cr Y-o-Y showing an increase of 7.17% on Y-o-Y basis
 - NRI Deposit grew by Rs 1,906 Cr from Rs 29,697 Cr to Rs 31,603 Cr Y-o-Y showing an increase of 6.42% on Y-o-Y basis
 - Savings Bank grew by 4.06% Y-o-Y from Rs 26,618 Cr to Rs 27,699.31 Cr
- **Advances**
 - Gross advances grew by Rs 7,153 Cr from Rs. 80,426 Cr to Rs 87,578.52 Cr showing an increase of 8.89% on Y-o-Y basis
 - Corporate Segment grew by Rs 4,114 Cr from Rs. 32,084 Cr to Rs. 36,198 Cr showing an increase of 12.82% on Y-o-Y basis, in well rated borrower accounts
 - Share of A and above rated accounts in large corporate segments stood at 99.70%
 - Gold Loan portfolio grew by Rs 1,469 Cr from Rs 15,513 Cr to Rs 16,982 Cr showing an increase of 9.47% on Y-o-Y basis
 - Housing Loan grew by Rs. 2,794 Cr from Rs. 5,083 Cr to 7,877 Cr registering a growth of 54.97%
 - Vehicle Loan grew by 24.32% Y-o-Y from Rs. 1,599 Cr to Rs. 1,987 Cr

Y-o-Y growth
Rs. in Crore

	Year ended	Year ended	Growth	%
	31-03-2025	31-03-2024		
Gross Advance	87,578.52	80,426	7,153	8.89%
Retail Deposits	1,04,749.60	97,743	7,007	7.17%
NRI Deposit	31,602.84	29,697	1,906	6.42%
Current Deposits	6,030.41	6,075	-45	-0.73%
Savings Deposits	27,699.31	26,618	1,081	4.06%
CASA	33,729.72	32,693	1,037	3.17%
CASA %	31.37%	32.08%	-0.71%	
Gross NPA %	3.20%	4.50%	-130bps	
Net NPA %	0.92%	1.46%	-54bps	
Net Interest Income	3,485.64	3,332.06	154	4.61%
Other income	1,813.43	1,515.52	298	19.66%
Operating Profit	2,270.08	1,867.67	402.41	21.55%
Provisions excluding tax	513.19	338.92	174	51.42%
Profit before tax	1,756.89	1,528.75	228	14.92%
Net Profit after tax	1,302.88	1,070.08	233	21.75%

Bulk Deposit	2,776.00	4,177	-1,401	-33.54%
Total Deposit	1,07,525.60	1,01,920	5,606	5.50%
	Quarter ended		Growth	%
	31-03-2025	31-03-2024		
Net Interest Income	868.32	874.67	-6	-0.73%
Other income	572.37	346.03	226	65.41%
Operating Profit	683.31	433.54	250	57.61%

Provisions excluding tax	224.20	40.62	184	451.94%
Profit before tax	459.12	392.92	66	16.85%
Net Profit after tax	342.19	287.56	55	18.99%

Mr. P R Seshadri, MD & CEO of the Bank, stated that, “While announcing the financial results, I am pleased to share that our strategy continues to center around sustained **profitability**, superior **asset quality**, a **resilient loan book**, and a **robust retail liability portfolio**. We are sharpening our **organizational structure** and leveraging **digital technology** to effectively achieve our business objectives.

During the reporting period, the Bank witnessed consistent growth across all targeted segments, with a sharp focus on acquiring **quality assets** in verticals such as **Corporate Lending, Auto Loans, Housing Loans, and Gold Loans**.

Aligned with our strategic intent of ‘*Profitability through Quality Credit Growth*’, we have successfully on-boarded **new advances** with **low-risk profiles**, ensuring a well-balanced and healthy credit portfolio.”

The Bank’s financial results include the financial results of its wholly owned subsidiary SIBOSL

Major Awards and Accolades won by the Bank in FY25

South Indian Bank has once again secured five remarkable awards at the **IBA Banking Technology Awards** this year.

The awards include:

1. Best Tech Talent & Organisation (Winner)
2. Best Financial Inclusion (Runner up)
3. Best Digital Sales, Payments & Engagement (Special Mention)
4. Best IT Risk Management (Special Mention)
5. Best Fintech & DPI Adoption (Special Mention)

Securing these awards consistently underscores the Bank’s commitment to advancing in banking technology and highlights the digital prowess developed by South Indian Bank.

About South Indian Bank

South Indian Bank is a leading Kerala-based Private sector bank with a nationwide presence. The Bank's shares are listed on The Stock Exchange Mumbai (BSE) and The National Stock Exchange of India Ltd., Mumbai (NSE). South Indian Bank has 948 branches, 5 Ultra Small Branches/Satellite branches, 1153 ATMs and 125 CRMs across India, and a Representative Office in Dubai, UAE. South Indian Bank is a pioneer in technology-based banking, offering an array of digital products and services.

For more information, please log on to www.southindianbank.com

For Media Queries, please contact: -

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