

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 118 /2024-25

DATE : July 31, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
--	---

Dear Madam/Sir,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank has approved the following changes in the Senior Management Personnel w.e.f. 01.08.2024, considering the operating and reporting structural changes of the Bank:

Sl. No.	Name of the person	Current Designation	New Designation
1.	Mr. Sanchay Kumar Sinha	CGM & Head - Distribution and Branch Banking	CGM & Head –Retail Assets
2.	Ms. Biji S S	SGM & Group Business Head	SGM & Head -Branch Banking
3.	Mr. Senthil Kumar	SGM & Head - Collection & Recovery / MSME / AGRI	SGM & Head Credit
4.	Ms. Minu Moonjely	SGM & Head - Credit Underwriting	SGM & Head - Corporate Banking Business

The requisite disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in Annexure A.

Further, disclosure required as per BSE Circular No. 20230714-34 dated July 14, 2023 and NSE Circular No. NSE/CML/2023/57 dated July 14, 2023 are as under:

Date & Time of occurrence of event/information	July 31, 2024 8.25 p.m.
--	----------------------------

DEPT.: SECRETARIAL



This intimation shall also be made available on the website of the Bank at www.southindianbank.com.

This is for your information and appropriate dissemination.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Annexure A

Reason for change	Change in designation considering the operating and reporting structural changes of the Bank.
Date of appointment & Term of appointment	Not applicable
Brief profile	<p>Mr. Sanchay Kumar Sinha – CGM & Head Retail Assets</p> <p>Mr. Sanchay Kumar Sinha, aged 56 years, holds B Com. and PG Diploma in Management. He has more than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation. He Previously, he had been associated with HDFC Bank, IndusInd Bank and Mahindra & Mahindra Ltd. He has prolific experience in distribution and product management through branches, direct sales, tele sales and partners. Mr. Sanchay Kumar Sinha, has been a key component of our management team over the last seven years. It is through his leadership that the Bank has built a high quality product array on the transactional banking front. Similarly, he has been instrumental in building out Credit Card and Personal Loans portfolios.</p> <p>Ms. Biji S S - SGM & Head Branch Banking</p> <p>Ms. Biji S S, aged 52 years, holds a Master's Degree in Science, MBA in Human Resource Management and CAIIB. She has been associated with SIB for more than 28 years. She is a proven expert in building distribution, establishing strategic partnerships including Co-Lending heading Corporate Business, Secured Retail, Co-lending and SCF. She managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. She has successfully lead the largest region of the Bank. Ms. Biji S S has been the pivotal point of our asset growth.</p> <p>Mr. Senthil Kumar - SGM & Head -Credit</p> <p>Mr. Senthil Kumar, aged 53 years, holds Bachelor's Degree in Science and Masters in Business Administration. He is an accomplished banker with 27 years of experience in banking and finance. He had been associated for 21 years with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions. Mr. Senthil Kumar has been instrumental in setting up Bank's Collection & Recovery Vertical. After the structural change, he will be responsible for Credit Underwriting and Reporting Authority of other Credit functions.</p>

	<p>Ms. Minu Moonjely - SGM & Head Corporate Banking Business</p> <p>Ms. Minu Moonjely, aged 52 years, is an experienced banker with a diverse educational background, including Post Graduate in Commerce, CAIIB and Advanced Management in Banking and Finance by IIBF. She has been associated with SIB for more than 28 years. She has extensive expertise in Credit analysis, Risk management, Foreign Exchange and Branch banking, also headed the largest MSME region of the Bank. Ms. Minu Moonjely has been the Head of our Credit Underwriting team. Her vast experience and in depth knowledge had helped in tightening Bank's underwriting norms and creating a better asset book.</p>
Disclosure of relationships between directors	None of the above Senior Management Personnel are related to any Directors of the Bank.