

DEPT : SECRETARIAL  
REF No. SEC/ST EX.STT/ 49/2021-22

22-07-2021

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30,42 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that at the meeting of the Board of Directors of the Bank held on July 22, 2021, the Board has inter alia considered and approved the following:

- To hold the 93rd Annual General Meeting (AGM) of the Bank on Wednesday, August 18,2021 at 11.00 am through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with Companies Act, 2013 read with General Circulars issued by the Ministry of Corporate Affairs (MCA) and all other applicable laws and circulars issued by MCA, Government of India and Securities and Exchange Board of India (SEBI) in this regard.
- The Register of Members and Share Transfer Books of the Bank will remain closed from Thursday, August 12,2021 to Wednesday, August 18,2021 (both days inclusive) for the purpose of AGM and E-voting.

Symbol	Stock Exchange	Type of security	Book Closure	Record Date	Purpose
SOUTHBANK	National Stock Exchange of India Limited	Equity Shares	Thursday, August 12,2021 to Wednesday, August 18,2021 (both days inclusive)	Nil	93 <sup>rd</sup> AGM,E-voting
532218	BSE Limited				

Further, the Bank has fixed Wednesday, August 11,2021 as the cut-off date for the purpose of remote e-voting/ e-voting during the AGM, for ascertaining the names of the shareholders holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the AGM.



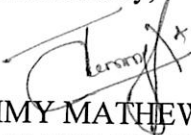
- Raising of funds up to Rs.2000.00 crores (Rupees Two Thousand crore only), or its equivalent amount in such foreign currencies, by issuance of equity shares/other securities including but not limited through public issue, private placement, preferential issue and/or Qualified Institutional Placement (QIP), Further Public Offer (FPO), Rights Issue or any other international offering like Global Depository Receipts (GDRs)/American Depository Receipt (ADRs)/Foreign Currency convertible bonds (FCCBs), any other Tier I instrument permitted by regulator(s) or any other permissible mode/appropriate route permitted or a combination thereof, at such price, time, premium, mode etc, in one or more tranches and on such other terms and conditions, as may be decided by the Board from time to time, subject to the applicable regulatory approvals, if any. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.
- Borrowing/raising of funds in Indian/ in equivalent foreign currency by way of issuance of debt instruments/securities including but not limited to non-convertible debentures, Bonds (including bonds forming part of Tier I/ II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, Medium-Term Notes (MTN), long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time) up to Rs.500.00 crores (Rupees Five hundred crore only) by the Bank, in domestic and/ or overseas market, on a private placement basis and/ or for making offers and/or invitations therefore and/or issue(s)/issuances therefore, on private placement basis, for a period of one year from the date hereof, in one or more tranches and/ or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series/tranches including the price, coupon, premium, discount, tenor etc., as deemed, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors, within the overall borrowing limits of the Bank subject to approval of the Shareholders. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.
- To increase the Authorised Capital of the Bank from Rs. 350,00,00,000 (Rupees Three Hundred and Fifty Crores only) comprising 350,00,00,000 (Three Hundred and Fifty Crore) equity shares of face value of Re. 1/- each to Rs. 400,00,00,000 (Rupees Four Hundred Crore only) comprising 400,00,00,000 (Four Hundred Crore) equity shares of face value of Re. 1/- each and accordingly to modify the existing Clause 5 of the Memorandum of Association of the Bank to be amended by substituting the words and figures 'The Authorized Share Capital of the Bank is Rs. 400,00,00,000 (Rupees Four Hundred crore only) divided into 400,00,00,000 shares of Re.1/- each' for the words and figures, 'The Authorized Share Capital of the Bank is Rs.350,00,00,000/- (Rupees Three Hundred and fifty crore only) divided into 350,00,00,000 shares of Re.1/- each', appearing in Clause 5 thereof subject to the approval of Reserve Bank of India. The Board further recommended the same for the approval of shareholders by way of ordinary resolution at the forthcoming Annual General Meeting.



- To amend the SIB ESOS-2008 scheme to make the scheme more attractive as recommended by the Nomination & Remuneration Committee (NRC). The Board further recommended the same for the approval of shareholders by way of special resolution at the forthcoming Annual General Meeting.

Kindly take the information on record.

Yours faithfully,



(JIMMY MATHEW)  
COMPANY SECRETARY