

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 172 /2019-20

January 16, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

BSE Ltd.
Department of Corporate Services (Listing),
First Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.
SCRIP CODE: 532218

Sub: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of The South Indian Bank Limited (“**Bank**”) was held on January 16, 2020. The Board approved the issuance of unsecured, perpetual, non-convertible, Basel III compliant, Tier I bonds not exceeding Rs.500.00 crores, in one or more tranches, with or without green shoe option (“**Bonds**”). The Bonds are being issued on a private placement basis to augment the Bank’s Tier I capital, on such terms as the Board or Board approved committee may deem fit, subject to applicable regulatory approvals, if any.

We request you to take on record the above and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

For The South Indian Bank Limited



(JIMMY MATHEW)
COMPANY SECRETARY