

DEPT : SECRETARIAL  
REF No. SEC/ST EX.STT/ 53 /2016-17

December 21, 2016

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

BSE Ltd.  
Corporate Relationship Department,  
First Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

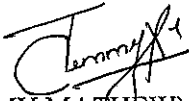
Dear Sirs,

**Sub: Board Meeting updates**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of The South Indian Bank Limited at their meeting held on December 21, 2016, has decided to issue equity shares of face value of Re. 1 each (“**Equity Shares**”) of the Bank, to the existing shareholders of the Bank on a rights basis (“**Rights Issue**”) in the ratio of 1:3 i.e. one Equity Shares for every three Equity Shares held on a record date to be fixed at a later date, at a price of Rs. 14 per Equity Share, including a premium of Rs. 13 per Equity Share, subject to necessary approvals.

This is for your kind information.

Yours faithfully,



(JIMMY MATHEW)  
COMPANY SECRETARY