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South Indian Bank Representative Office **Dubai**

Facilities offered to customers

- Serves as the point of contact for customers based in UAE.
- Provides customers with banking, financial and investment consultation services.
- Provides information to customers on bank's various Asset and Liability products.
- Provides customers with information regarding local market.
- Provides information to customers based in UAE who intend to develop activities in India.

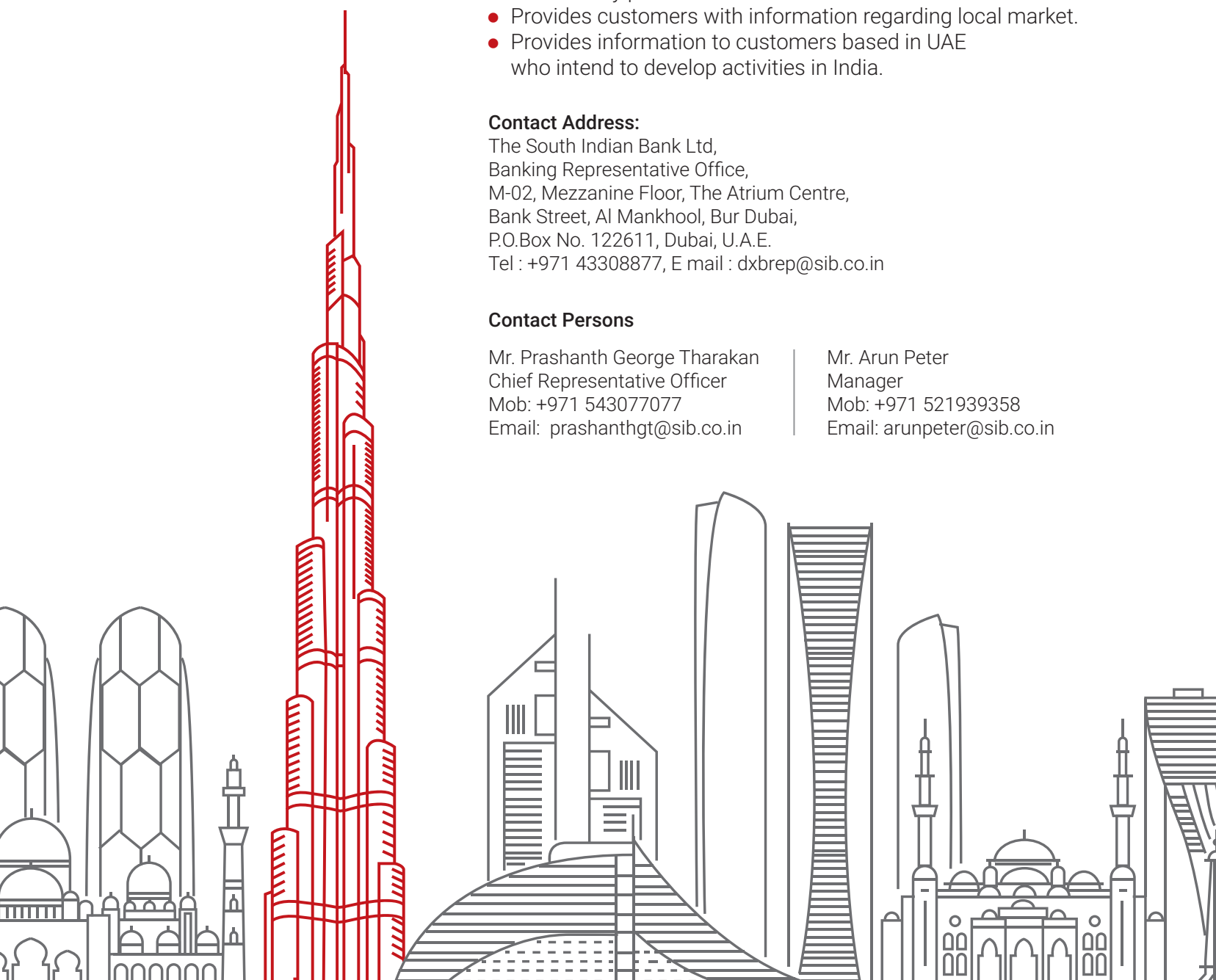
Contact Address:

The South Indian Bank Ltd,
Banking Representative Office,
M-02, Mezzanine Floor, The Atrium Centre,
Bank Street, Al Mankhool, Bur Dubai,
P.O.Box No. 122611, Dubai, U.A.E.
Tel : +971 43308877, E mail : dxbrep@sib.co.in

Contact Persons

Mr. Prashanth George Tharakan
Chief Representative Officer
Mob: +971 543077077
Email: prashanthgt@sib.co.in

Mr. Arun Peter
Manager
Mob: +971 521939358
Email: arunpeter@sib.co.in



NRI Meet

South Indian Bank conducted NRI Meets in Abudhabi and Dubai in the month of June 2019 to honour our NRI patrons for their whole hearted and continued support. The event was followed by entertainment programmes led by celebrity performer Stephen Devassy.





FDI Vs FPI

Every country requires capital for its economic growth and the funds cannot be raised from its internal sources alone. Foreign Direct Investment(FDI) and Foreign Portfolio Investment (FPI) are the two ways through which foreign investors can invest in an economy.

Foreign Direct Investment

Foreign Direct Investment (FDI) implies an investment made with intent of obtaining an ownership stake in an enterprise domiciled in a country by an enterprise situated in some other country. The investment may result in the transfers of funds, resources, technical know-how, strategies, etc. There are several ways of making FDI i.e. creating a joint venture or through merger and acquisition or by establishing a subsidiary company. The investor company has a substantial amount of influence and control over the investee company. Moreover, if the investor company obtains 10% or more ownership of equity shares, then voting rights are granted along with participation in the management.

Benefits of FDI

Foreign Direct Investment offers advantages to both the investor and the foreign hostcountry. These incentives encourage both parties to engage in and allow FDI.

Benefits for businesses:

- Market diversification
- Tax incentives
- Lower labor costs
- Preferential tariffs
- Subsidies

Benefits for the host country:

- Economic stimulation
- Development of human capital
- Increase in employment
- Access to management expertise, skills, and technology



For businesses, most of these benefits are based on cost cutting and lowering risk. For host countries, the benefits are mainly economic.

Disadvantages of FDI

Despite many benefits, there are still two main disadvantages to FDI such as:

- Displacement of local businesses
The entry of large firms may displace local businesses. Large firms are often criticized for driving out local businesses that cannot compete with its lower prices.
- Profit repatriation
In the case of profit repatriation, the primary concern is that firms will not reinvest profits back into the host country. This leads to large capital outflows from the hostcountry. As a result, many countries have regulations limiting foreign direct investment.



FOREIGN PORTFOLIO INVESTMENT

Foreign Portfolio Investment (FPI) refers to the investment made in the financial assets of an enterprise, based in one country by the foreign investors. Such an investment is made with the purpose of getting short term financial gain and not for obtaining significant control over managerial operations of the enterprise. The investment is made in the securities of the company, i.e. stock, bonds, etc. for which the overseas investors deposit money in the host country's bank account and purchase securities. Usually, FPI investors go for securities that are highly liquid. An individual investor interested in opportunities outside their own country is most likely to invest through an FPI. On a more macro level, foreign portfolio investment is part of a country's capital account and shown on its balance of payments (BOP). The BOP measures the amount of money flowing from one country to other countries over one monetary year.

Advantages of FPI

- Enhanced flow of equity capital.
- Managing uncertainty and controlling risk.
- FPI inflows help in financial innovation and development of hedging instruments.
- Improving capital markets.
- Enhance competition and efficiency of financial markets.
- Equity market development aids economic development.
- Improved Corporate Governance.

Disadvantages of FPI

- Induces Inflation.
- Political risk represented by the possibility of change in the political environment resulting in change in investment norms and repatriation regulations.
- Emerging markets which are the beneficiaries of most FPI traditionally suffer from low retail participation which results in inadequate liquidity which will in turn lead to price volatility.
- Due to the unpredictable nature of such funds there is a tendency to shift from one market to another at short intervals. Volatility arising out of FPI inflows and outflows has adverse effects on the host country's economy.
- Emerging economies tend to have depreciation prone currencies. This exposes the foreign investor to exchange rate risk on both principal and returns.



FDVANTAGE
FDs with added advantage

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*T&C apply

LIST OF EXCHANGE HOUSES / BANKS HAVING DRAFT DRAWING / REMITTANCE ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the Bank / Exchange Company	Remittance facility
UAE	Hadi Express Exchange, P.O Box 28909, Dubai, UAE. Ph: 00971-43537650	SIB Express
	UAE Exchange Centre LLC, Head office, P.O Box170, Abudhabi, UAE. Ph: 00971-26322166	SIB Express
	Al Ahaliya Money Exchange Bureau, P.O Box 2419, Abu Dhabi, UAE. Ph: 00971-26270004	SIB Express
	Al Rostamani Exchange, P.O Box10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor, Bur Dubai, UAE. Ph: 00971-263223222	SIB Express
	Al Fardan Exchange Company, P.O Box 498, Abudhabi, UAE. Ph: 00971-26223222	SIB Express
	Wall Street Exchange Centre LLC, P.O Box3014, Dubai, UAE. Ph: 00971-42227580	SIB Express
	Al Ansari Exchange, Head office, P.O Box6176, Dubai, UAE. Ph: 00971-26224421/26108888/43772666	SIB Express
	Sharaf Exchange LLC, P.O Box29040, Dubai, UAE. Ph: 00971-43554560	SIB Express
	Lulu International Exchange LLC, P.O Box 4059, Plot No. C-210, Muroor Road, Abu Dhabi, UAE. Ph: 00971-26421800	SIB Express
	Joy Alukkas Exchange, P.O Box 171468, Bur Dubai, UAE. Ph : 00971-42522900	SIB Express
	GCC Exchange, P.O Box 41704, Al Sabkha, Deira, Dubai, UAE	SIB Express
	Delma Exchange, P.O Box 129869, Abu Dhabi, UAE. Ph: 00971-26225511/26225544	SIB Express
	Federal Exchange (formerly Noor Ahalia Exchange), Mohammed Bin Zayed City, P.O. Box 29407, Abu Dhabi, UAE. Tel : +971 2 555 8851	SIB Express
Kuwait	UAE Exchange Centre, Kuwait, P.O Box 26155, Postal Code:13122, Safat, Kuwait. Ph: 00965-22459417	SIB Express
	National Exchange Co., P.O Box11520, Postal Code: 15355, Dasma, Kuwait. Ph: 00965-5736603	SIB Express
Oman	Joyalukkas Exchange LLC (formerly Majan Exchange LLC) P.O Box 583, Postal Code: 117, Sultanate of Oman. Ph: 00968-24794017	SIB Express
	Musandam Exchange, P.O Box 2155, Postal code: 112, Ruwi, Sultanate of Oman. Ph: 00968-24794127	SIB Express
	Oman International Exchange, P.O Box 994 Postal Code: 114, Hay Al mina, Sultanate of Oman. Ph: 00968-24834954	SIB Express
	Hamdan Exchange Co., Head Office, P.O Box 190, Postal code: 211, Salalah, Sultanate of Oman. Ph: 00968-23211258/24830893	SIB Express
	Lulu Exchange Co LLC (formerly Asia Express Exchange Co. LLC), P.O Box 881, Ruwi, Postal Code: 112, Sultanate of Oman. Ph: 00968-24788787	SIB Express
Bahrain	N.E.C BSC (c) (formerly Nonooo Exchange Co.), P.O Box 11970, Manama, Bahrain. Ph: 0097317230905	SIB Express
	Zenj Exchange Co., P.O Box 236, Manama, Bahrain. Ph: 0097317224352	SIB Express
Qatar	Al Fardan Exchange Co., P.O Box 339, Doha, Qatar. Ph: 00974-4335117	Draft Drawing
	Gulf Exchange Co., P.O Box 4847, Doha, Qatar. Ph: 00974-4383222	SIB Express
	City Exchange Co., Near Arab Roundabout/Souq Al Najadah, P.O Box 16081, Doha, Qatar. Ph:00974-4435060	SIB Express
	M/s Al Dar for Exchange Works W.L.L, P.O Box 24048, Nuaijah, IBA Building, C-Ring Road, Doha, Qatar. Ph: 00974-4566514	SIB Express
	M/s Islamic Exchange Co., P.O Box 80925, Doha, Qatar. Ph: 00974-4422718	SIB Express
	Doha Bank, P.O Box 3818, Grand Hamad Avenue, Doha, Qatar. Ph: 00974-44456600	Draft Drawing TT (Swift)
Saudi Arabia	AlRajhi Bank, P.O Box28, Riyadh 11411, Kingdom of Saudi Arabia. Ph: 0096612116000	TT (Swift)
	Arab National Bank, P.O Box 56921, Riyadh 11564, Saudi Arabia. Ph: 00966590302887	TT (TeleMoney)
Singapore	International Exch. Co. (S) Pte Ltd., 111, North Bridge Road, #01-17/18, Peninsula Plaza, Singapore-179098, Ph: 006563387749	SIB Express
Australia	Flyworld Money Exchange Pty Ltd, 49 Princes Highway, Dandenong Vic, 3175, Australia. Ph:0449 891 010	SIB Express
	PFG Forex Pty Ltd, 189 B South Center Road, Tullamarine, VIC 3043, Australia. Ph:+61-3-9001 5864	SIB Express
	Remit International Pty Ltd, Australia, 1/100 Oaks Ave Dee WHY, NSW Australia 2099. Ph: + 61402098618	SIB Express
HongKong	UNIKREMIT Financial Services Limited, RM 1601-02 16/F CAR PO Commercial Building 18-20 Lyndhurst Terrace, Central District, Hong Kong. Ph:+91-9037755520	SIB Express
Canada	Buckzy Payments INC. 67 Young Street. Suite 701, Toronto, ON M53 1J8. Ph: 91 98470 41060	SIB Express

LIST OF CORRESPONDENT BANKS WITH SWIFT ARRANGEMENT

Currency Details	Bank & Address	SIB's A/c no. with them	SWIFT Code
USD (US Dollar)	The Bank of New York Mellon, 1 Wall Street, New York NY 10286 ABA ROUTING NO: 021000018	803-3162-716	IRVT US3N
	Standard Chartered Bank, One Madison Avenue, New York, NY 10010-3603 ABA ROUTING NO: 026002561	3582021649001	SCBLUS33
GBP (Pound Sterling)	Standard Chartered Bank 1 Basinghall Avenue, London EC2V 5DD, United Kingdom IBAN Number: GB88 SCBL 6091 0412 6928 56	01269285601	SCBLGB2L
EURO	Commerzbank AG Frankfurt AM Main Germany	400 875107500EUR	COBADEFF
	Standard Chartered Bank (Germany) GMBH, Franklinstrasse 46-48 60486 Frankfurt /Main, Germany IBAN:DE40512305000018160002	018160002	SCBLDEFX
JPY (Japanese Yen)	Standard Chartered Bank, 21st Floor Sanno Park tower Tower 2-11-1 Nagatacho, Chiyoda-ku Tokyo 100-6155 Japan	23762101110	SCBLJPJT
CAD (Canadian Dollar)	The Bank of New York Mellon, 320 Bay Street, 10th Floor, Toronto, Ontario, H 4A6	01500287	MELNCATT CIBCCATT (Intermediary bank - Canadian Imperial Bank of Commerce)
CHF (Swiss Franc)	Zurcher Kantonalbank Hardstrasse 201, Zrich (Prime Tower) IBAN Number : CH9500700070001284444	0-0700-01284444	ZKBKCHZZ80A
AUD (Australian Dollar)	State Bank of India, Suite 31.02, Australia Square,264, George Street Sydney,NSW 2000, Australia	30113039120001	SBINAU2SXXX
AED (UAE Dirham)	Mashreq Bank, P O Box1250, Riqa, Diera Dubai, UAE, IBAN No : AE960330000019030000172	019030000172	BOMLAEAD
SGD (Singapore Dollar)	DBS Bank Ltd 12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore-018982	037-003682-0	DBSSSGSG
SAR (Saudi Riyal)	Al Rajhi Bank, Head Office, Al Olayia Main Street – Riyadh, Al Akaria Building 3, P.O. Box 28, Riyadh – 11411 Saudi Arabia.	IBAN: SA0780000100608010055456	RJHISARI



HADI EXPRESS EXCHANGE

Passionate in Building Relationships...

OFFICERS POSTED AT HADI EXCHANGE - UAE

Management Office - Dubai

Mr. Albin Thomas
General Manager
Mob : +971 50 451 6418
Email: gm@hadiexchange.ae

Mr. Sanjeev Sasidharan
Senior Manager (Deputy to GM)
Mob: + 971 56 129 5921
Email: sanjeev@hadiexchange.ae

PB No. 28909, Al Souk Road Near Abra Station Bur Dubai, Dubai, UAE Tel: +971 4 353 4802, Mob: +971 52 792 3333
Email: managementoffice@hadiexchange.ae | Web: www.hadiexchange.ae

Bur Dubai

PB No. 28909, Al Souk Road
Near Abra Station,
Bur Dubai, Dubai, UAE
Tel: +971 4 3537650

Mr. Jobo Poullose
Branch In-Charge (Hadi Staff)
Mob: + 971 50 455 2871
Email : burdubai@hadiexchange.ae

Deira

PB No. 28909, Al Murar,
Near San Marco Hotel,
Deira, Dubai, UAE
Tel: +971 4 271 6452

Mr. Arun Antony
Branch In-Charge
Mob : +971 50 277 7345
Email : deira@hadiexchange.ae

Al Quoz

PB No. 393604, Al Ameen Plaza,
Shop No. 49, Industrial Area 4,
Al Quoz, Dubai
Tel: +971 4 338 4166

Mr. Monu Joy
Branch In-Charge
Mob : +971 56 499 4601
Email : alquoz@hadiexchange.ae

Sonapur (Opening Shortly)

PB No. 28909
Shop No. 1 & 2, Sonapur Building
Near Emirates Post, Sonapur Area,
Muhaisnah 2, Dubai

Mr. Ashique Hussain I
Branch In-Charge
Mob : +971 54 994 1968
Email : sonapur@hadiexchange.ae

Sharjah Rolla

PB No. 69446
Behind Dr. Sunny Medical Centre
Near Rolla Square, Sharjah, UAE
Tel: +971 6 563 4464

Mr. Anoop Kumar
Branch In-Charge
Mob : +971 50 482 6120
Email : sharjahrolla@hadiexchange.ae

Sharjah Industrial Area

PB No. 69446, Shop No.4
Munna Mahmood Mohammed Building,
Near National Paints, Kalba Road, Muwaileh
Sharjah Industrial Area, UAE, Tel: +971 6 539 3256

Mr. Pritto M Thomas
Branch In-Charge
Mob : +971 56 116 2870
Email : sharjahindustrial@hadiexchange.ae

Ajman

PB No. 6704, Shop No. 35,
Al Mosala Souk
Al Bustan Area, Ajman, UAE
Tel: +971 6 747 9987

Mr. Antony Ranjith
Branch In-Charge
Mob : +971 56 761 4787
Email : ajman@hadiexchange.ae

Fujairah

PB No. 40387, Ground Floor,
Emirates Trade Centre
Bazar Area, Fujairah, UAE
Tel: +971 9 223 5622

Mr. Sudharsan S
Branch In-Charge
Mob : +971 50 433 5622
Email : fujairah@hadiexchange.ae

Ras Al Khaimah

PB No. 13240, Oman Street
Near Bank of Baroda, Al Nakheel
Ras Al Khaimah, UAE
Tel: +971 7 221 3311

Mr. Linju V Jose
Branch In-Charge
Mob : +971 52 492 1355
Email : rak@hadiexchange.ae

NR RELATIONSHIP MANAGERS DEPUTED AT VARIOUS EXCHANGE HOUSES

UAE

Mr. Sushan S K

Mob: +971 503922413

Email: sushansk@sib.co.in,
sib.abudhabi3@gmail.com**Mr. Georgekutty Sebastian**

Mob: +971 508591263

Email: sib.abudhabi2@gmail.com

Mr. Nithin Raj R

Mob: +971 528756545

Email: sib.abudhabi1@gmail.com

Mr. Eldho Cherian

Mob: +971 528027160

Email: eldhocherian@sib.co.in
sib.dubai1@gmail.com**Mr. Sijin Jose E**

Mob: +971 527153331

Email: sijin@sib.co.in
sibdxh@hadiexchange.ae**Mr. Jo Johnson John**

Mob: +971 528382821

Email: jojohnson@sib.co.in
sib.dubai2@gmail.com**Mr. Jijo Joseph**

Mob: +971 527163331

Email: jijojoseph@sib.co.in
sib.sharjah1@gmail.com**Mr. Jijo Abraham**

+971 54 994 1967

Email: jijoabraham@sib.co.in
Sib.rak11@gmail.com

QATAR

Mr. Roopesh K S

Mob: + 974 33240901

Email : roopesh@sib.co.in
roopesh.sib@gmail.com**Mr. Shibin Sebastian**

Mob: + 974 33721222

Email : shibin@sib.co.in
sib.qatar1@gmail.com**Mr. Thomas M V**

Mob: +974 30255945

Email: thomasmv@sib.co.in
sib.qatar2@gmail.com

KUWAIT

Mr. Manumon V Mathew

Mob: + 965 97212643

Email: manumon@sib.co.in
sib.kuwait.1@gmail.com