

# NRI

C O N N E C T

June 2023



## WEALTH MANAGEMENT

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Vijesh Kumar  
Chief Manager

## Wealth Management

**The** word Wealth Management is a very common term among HNI and UHNI customers as there are many Banks and financial outfits offers such services.

Wealth Management is generally termed as the ability of a qualified investment professional to deliver a full range of financial services and products to an affluent client which suits his financial goals.

Wealth Management combines the services of financial and investment products, tax services, retirement planning and legal or estate planning.

To serve a client to meet his financial goals, a wealth manager follows these six steps of financial planning process effectively and efficiently.

1. Establish and define the relationship
2. Collect information
3. Analyse and assess the current financial status
4. Develop recommendations and discussion
5. Implement the recommendations.
6. Review and monitor the situation

Most often the investment objectives of a client are managed through Mutual fund, Direct Equity, NPS, ETF, Gold and Bonds. But the use of alternatives like Portfolio Management Service, Alternative Investment Funds will open the client's portfolio to investment possibilities in asset classes outside of those normally considered to be traditional and this will be purely based on client's risk appetite.

A proficient wealth manager advises financial well-being and supports his clients in any of the following four phases.

1. Accumulation of wealth
2. Protecting wealth
3. Converting wealth to income
4. Transferring wealth

At South Indian Bank – SIB Wealth X team will help in understanding client needs, analyse risk behaviour, customise products and services based on need, implement the same for their betterment and will monitor/review on quarterly basis



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**Rajath Antony**  
Senior Manager

## FINANCIAL PLANNING TIPS FOR NRI SMALL BUSINESS OWNERS

**NRI** business owners can plan their finances to maximize the impact of positive factors and reduce the effects of negative socio-economic factors on their finances:

### 1. The Demarcation Between Personal Finance and Business Finance

The lines between personal money and business money can get blurred. While using the money earned from the business to achieve the financial goals, it is crucial to keep the finances separate. The money to be used for personal purposes and business objectives need to be kept separate so that the person doesn't end up using the money for child's education or other personal expenses to the new business entity launched or vice-versa.

The best way is to set up short-term and long-term goals for business and personal life and then decide on a course of action on how to fund the goals etc.

### 2. Financial Planning

NRI plans the finances both in India and in the country of residence. It involves setting up goals and managing NRI investment options - insurance,

tax planning, and estate management separately in both countries. It will depend on the plans for the future as well.

For example, if a person lives in the United Kingdom and plan to retire there, he will most likely be eligible for a pension if he has contributed to national insurance for ten years or more. If the person wants to retire in India, he needs to decide on staying options, retirement funds, etc. The estate in both countries have to be managed. Decide on the succession plans of the business - either turn the reins of the business over to the next leader, or sell it or shut down the business? And plan accordingly. The proceeds of selling or shutting the business have to be managed well so that tax is optimized and to make the best use of them to have a comfortable lifestyle post-retirement.

### 3. Appropriate Funding of Emergency Money

Emergency funds helps us in times of unfortunate events. As a small business owner, assess the conditions in the country of residence to set up an emergency fund. For example, in the United Kingdom, the government usually takes care of most healthcare costs,

and it may not make sense to lock in a significant amount. But in India, one will have to spend money on healthcare for himself and his loved ones if not insured. Good medical facilities are expensive too. Investing money in a liquid asset that is more lucrative than a savings bank account such that one can earn returns and can redeem the cash easily.

#### 4. Tax Management in Multiple Countries

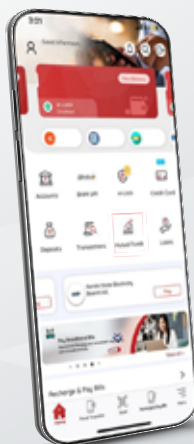
Taxes in both countries need to be managed efficiently, which means computing the income and tax in India and the country of residence. If the annual income of a person exceeds Rs 2,50,000 in India, he need to file an income tax return in India. Here are a few essential points to consider while filing taxes –

- a) Incomes earned outside India will not be taxable in India under the Double Taxation Avoidance Agreement (DTAA).
- b) Interest earned by the NRI on Non-Resident External (NRE) accounts and Foreign Currency Non - Resident (FCNR) accounts is also not taxable in India.
- c) Income from a house property situated in India, capital gains on transfer of asset situated in India, income from fixed deposits, and interest on a savings bank account

#### 5. Control of Emotions and Behaviour

A business owner, will be focussed on running the business well and making it profitable. Investing in a diversified portfolio across markets and products can helps to maximize the wealth as an investor and taxpayer in India. Also have to manage the investment portfolio in the country of residence to generate capital growth and optimum returns. A business owner might face various situations like a business downturn, unexpected increase in profitability, volatility in different markets at different times, changes in taxation rules, etc. It is not easy to manage everything simultaneously. The best way is to understand the factors that can and cannot be controlled. For example, a person cannot control a stock market downturn but can be conscious of the spending. Being disciplined with the budget and regularly investing is a prudent way to grow the money and wealth. Following cost-conscious measures, constantly skilling yourself, and being tuned to the market will helps to manage the business income well.

Being proactive is the key to long-term success in both personal and business finances. Set realistic goals, make plans to achieve them, execute them, and review plans and actions regularly to ensure financial success in both personal and business finances.



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**Jobins Sebastian**  
Manager

## SYSTEMATIC INVESTMENT PLAN

**S**ystematic Investment Plan (SIP) allows investors to select a specific mutual fund as per his/her preference and invest a uniform amount into that mutual fund on a periodic basis. An investor can invest small amount periodically say, monthly or quarterly or half yearly to generate higher returns in the long run.

### Benefit of Systematic Investment Plan (SIP):

- **Flexibility:** SIP offers flexible payments at regular intervals and flexibility during inconsistent Market trends.
- **Higher Returns:** SIP is an efficient and reliable way of getting higher returns
- **Compounding Power:** SIP helps investors augment their returns over the long term course.

- **Easier Management:** Unlike Lump sum investment SIP facilitate purchasing units at regular intervals.

The Systematic Investment Plan is a smart way of investment that enables an investor to invest small amount of money at regular intervals to convert the same to a considerable amount of capital as per the choice, requirement and financial goals of the investor. Although Systematic Investment Plan is also surrounded by the market and event driven short term risk, yet the selection of an appropriate mutual fund in terms of experience of fund manager, safety of Capital and returns of the fund reward the investors patience and perseverance in the long run.





**NRI**  
SERVICES

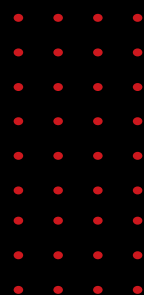


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# News Corner

## With Yields Cooling, Cos Flock to Debt Market in Apr-May

**BONDS**

## OECD Raises India's FY24 Growth Forecast a Jot to 6%



## Monetary policy: RBI cuts inflation projection for FY24 to 5.1% from 5.2%

Monetary Policy Meet Live: The Reserve Bank of India (RBI) has downgraded the inflation outlook for the fiscal year. Even though there are cautionary signs of prices, the central bank has cut its inflation expectation for the year from 5.2% to 5.1%. RBI left the benchmark interest rate untouched at 6.5%, with its focus remaining on wage accommodation. The...

## South Indian Bank logs 23% rise in profit



The gross non-performing assets ratio improved 76 basis points to 5.14 per cent in the quarter versus 5.90 per cent a year ago. The private lender saw its profit grow nearly 23 per cent YoY.

### Synopsis

Net interest income or the core income of the bank rose 43.4% on year to Rs32.2 crore against Rs22.7 crore in the corresponding quarter last year.

By ET Bureau  
Updated May 12, 2023, 10:36 AM IST

Mumbai: Thrissur-based private lender South Indian Bank recorded its

## Central Bank of UAE Expands Collaboration to Strengthen Financial Ties

The News Crypto - Cryptocurrency News - 2023-05-31 00:45



Credit: ET Reuters

- CBUAE and HKMA discussed strengthening collaboration with the three major sectors.
- UAE will continue to collaborate and look forward to exchanging knowledge.

The United Arab Emirates has set its sight on developing itself as a crypto hub. Recent UAE has taken several initiatives to establish...

## South Indian Bank clocks highest-ever net profit of Rs 333 crore, declares dividend



By ET Bureau  
Updated May 12, 2023, 10:36 AM IST

## US SEC Sues Coinbase for Breaking US Securities Rules



### Synopsis

The U.S. Securities and Exchange Commission on Tuesday sued Coinbase, accusing the largest U.S. cryptocurrency platform of operating illegally because it failed to register as an exchange, in another blow to the crypto industry.

## Stock Market Highlights: Nifty forms long bull candle ahead of RBI policy, is record high in the vicinity?

Economic Times | June 07, 2023 10:40 AM IST



Each time after being in a consolidation phase for several sessions, the benchmark Nifty 50 gives a powerful impetus on Wednesday by crossing the key resistance level of 18700 points and even closing comfortably above it.

The 50 stock index ended 1.3% higher at 18726.42 points.

## South Indian Bank shares jump 12% after lender reports highest ever PAT in Q4

South Indian Bank reported its highest-ever quarterly net profit at Rs 333.9 crore in the March quarter, the private lender saw its profit grow nearly 23 per cent YoY.

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The gross non-performing assets ratio improved 76 basis points to 5.14 per cent in the quarter versus 5.90 per cent a year ago.

## US Fed Reserve officials signal they could hold rates: NYT

By NYT | Published: June 02, 2023 7:24 PM

New York (US), June 2: US Federal Reserve officials have signalled that they could hold rates steady at...



## Fed rate-hike pause still likely despite strong data

By Howard Schneider

June 2, 2023 8:15 PM CDT+5:30 - Updated 16 hours ago



The Reserve Building is pictured in Washington, D.C., on March 19, 2023.

AP Photo/Mark Wilson

June 2 (Reuters) - Federal Reserve's pause on interest rates has...

## World Bank trims India growth forecast but lifts global outlook



## China Asks Big Banks to Cut Deposit Rates to Boost Growth



## Immigration can Help UK Cut Inflation: IMF



Synopsis  
Immigration can help reduce Britain's high inflation rate, the Deputy Fund of the International Monetary Fund has told the BBC. The UK restricts the net amount of legal migrants.



**SOUTH INDIAN BANK UAE TEAM WITH  
MR. ANAND SUBRAMANIAN, HEAD - NRI BUSINESS**



**എൻ.ആർ.ഐ. സേവനങ്ങൾ മെച്ചപ്പെടുത്താൻ സൗത്ത് ഇന്ത്യൻ ബാങ്കിന് പ്രത്യേക പദ്ധതികൾ**

**ഭൂബാധ** ▶ പ്രവാസികൾക്കായി എൻ.ആർ.ഐ. ശാഖ സ്ഥാപിച്ച് ഇന്ത്യയിലെ ആദ്യ ബാങ്കുൻ സൗത്ത് ഇന്ത്യൻ ബാങ്കുൻ ജനറൽ മാനേജർ, എൻ.ആർ.ഐ. ബിസിനസ് മോഡലിലൂടെയും ആന്റ് സുബ്ബബാബുൻ പറഞ്ഞു എൻ.ആർ.ഐ. നിക്ഷേപത്തിൽ ബാങ്ക് വലിയ രീതിയിൽ ശ്രദ്ധ കേന്ദ്രീകരിക്കുന്നുണ്ട്. ഇന്ത്യയിലെ വളർച്ചയുടെ ആഗോള അംഗീകാരത്തിനും ഗണ്യമായ സാമ്പനകം നൽകുന്ന എൻ.ആർ.ഐ. സമൂഹത്തിലെ ഏറെ വിലമതിക്കുന്നതായി 'മാതൃഭൂമി'ക്ക് നൽകിയ പ്രത്യേക അഭിമുഖത്തിൽ അദ്ദേഹം പറഞ്ഞു.

ഉപഭോക്താക്കൾക്കുള്ള സംഭാവനകൾ വർദ്ധിപ്പിക്കുന്നതിനും സേവനങ്ങൾ മെച്ചപ്പെടുത്തുന്നതിനും പ്രത്യേക പദ്ധതികളാണ് ബാങ്ക് നടപ്പാക്കുന്നത്. എൻ.ആർ.ഐ. ഉപഭോക്താ

കക്കം സേവനം നൽകാനായി പ്രത്യേക ശാഖകളും സേവന കേന്ദ്രങ്ങളും യു.എ.ഇ.യിലുണ്ട്. ആഗോളപ്രവർത്തനം, നാവികർ എന്നിവർക്കായി അടുത്തിടെയൊന്ന് പുതിയ സേവനങ്ങൾ ആരംഭിച്ചത്. എൻ.ആർ.ഐ.കൾക്കായി നിലവിൽ ഭവന, വാഹന വയ്പ്പുകളും നൽകുന്നുണ്ട്. ജി.സി.സി. രാജ്യങ്ങളിൽനിന്നാണ് ഏറ്റവും കൂടുതൽ ഉപഭോക്താക്കൾ ഉള്ളത്. യു.എ.ഇ.യിൽ മാത്രമായി നിലവിൽ രണ്ടു ലക്ഷത്തിലേറെ ഉപഭോക്താക്കളുണ്ട്. അവർക്ക് മികച്ച സേവനങ്ങൾ നൽകുന്നതിനായാണ് ദുബായിൽ ഓഫീസ് തുടങ്ങിയത്. പണമിടപാടുകൾക്കായി ഓൺലൈൻ, ഡിജിറ്റൽ സേവനങ്ങളും ലഭ്യമാക്കുന്നുമുണ്ട്-അദ്ദേഹം പറഞ്ഞു.

ഗോംഡ്, എൻ.ആർ.ഇ.പംഗം, എൻ.ആർ.ഇ. നാവികർ, എൻ.ആർ.ഇ. പ്ലാറ്റിനം തുടങ്ങി



▶ ആനന്ദ് സുബ്രഹ്മണ്യൻ

[illegible]

കുറവുമായ സമ്പാദ്യ പദ്ധതികളും ബാങ്കിലുണ്ട്. എൻ.ആർ.ഇ., എഫ്.സി.എൻ.ആർ. എന്നീ നിക്ഷേപത്തിന്റെ ഏറ്റവും ജനപ്രിയമായത്. നിക്ഷേപങ്ങൾക്ക് ഉയർന്ന പലിശനിരക്കാണ് വാഗ്ദാനം ചെയ്യുന്നത്. ദീർഘകാല നിക്ഷേപത്തിന് താത്പര്യമുള്ളവർക്ക് പോർട്ട്ഫോളിയോ നിക്ഷേപ പദ്ധതി ഉപതിയായിരിക്കും മെന്ന് അഭോം പറഞ്ഞു.

ബാങ്ക് അക്കൗണ്ട് തുറക്കുവാൻ ആഗ്രഹിക്കുന്നവർ [www.southindianbank.com/nriseservices](http://www.southindianbank.com/nriseservices) സന്ദർശിക്കണം. ഇടപാടുകളുമായി ബന്ധപ്പെട്ട സൗകര്യങ്ങൾക്ക് യു.എ.ഇ.യിലെ പ്രസിഡൻ്റ് ഓഫീസുമായി ബന്ധപ്പെടാവുന്നതാണ്. കഴിഞ്ഞ വർഷം വീടേയ്ക്കു തന്നെ തുറന്നു തുറന്നു ചിലവിട്ട 107 ബില്യൺ ഡോളർക്ക് യു.എസ്.എ., യു.എ.ഇ. എന്നിവിടങ്ങളിൽ നിന്നുള്ള എൻ.സി.ഐ.കൾ നിർ

ണായക സംഭാവനകൾ നൽകിയിട്ടുണ്ടെന്നും ആനന്ദ് സുബ്രഹ്മണ്യൻ പറഞ്ഞു.

1991-ൽ പുറപ്പെടുവിച്ച സർവ്വകലാശാലയിൽനിന്ന് എം.ബി.എ. പൂർത്തിയാക്കിയതിനുശേഷം ഡോ. ബാബു ഇദ്ദേഹം ബാങ്കിങ് രംഗത്തേക്ക് ചുവടുവെച്ചിരുന്നു. ബാങ്ക് ചാർജ് അക്കൗണ്ടിംഗ്, സ്റ്റാൻഡേർഡ് ഓഫ് ട്രേഡ് ബാങ്ക്, ഇന്ത്യയിലെ എ.സി. കമ്പ്യൂട്ടറിലെ എ.ഇ. കമ്പ്യൂട്ടർ, സൗത്ത് ഇന്ത്യൻ ബാങ്ക് എന്നിവ ട്രേഡിംഗിലായി 25 വർഷത്തിലേറെയായി പ്രധാന പദവികൾ വഹിച്ചിട്ടുണ്ട്. പ്രവർത്തിക്കുന്ന കേരളയിലെ ഹിപ്പിനി 2003 മുതൽ ഒട്ടേറെ പ്രധാന പദവികൾക്കുടനീളം ലഭിച്ചിട്ടുണ്ട്. 2021 ഓഗസ്റ്റ് മുതൽ ഇന്ത്യയിലെ സൗത്ത് ഇന്ത്യൻ ബാങ്കിന്റെ ഭരണാധികാരിയായി ചുമതലയേറ്റെടുത്തു. എസ്.ആർ.എ. ബിസിനസ്സ് തലവനായും, സേവനമനുഷ്ഠിച്ച് വരുന്ന കോൺ അക്സൻ സൂപ്പർനാഷണൽ

# LIST OF CORRESPONDENT BANKS WITH SWIFT ARRANGEMENT

Currency Details	Bank & Address	SIB's A/c no. with them	SWIFT Code
<b>USD</b> <b>(US Dollar)</b>	<b>J P MORGAN CHASE BANK NA, 383</b> Madison Avenue New York, New York 10179 ABA Routing Number: 021000021	906918203	CHASUS33
	<b>The Bank of New York Mellon (BNY Mellon),</b> 240 Greenwich Street NY 10286, USA ABA ROUTING NO: 021000018	803-3162-716	IRVT US3N
	<b>Standard Chartered Bank,</b> One Madison Avenue, New York, NY 10010-3603 ABA ROUTING NO: 026002561	3582021649001	SCBLUS33
<b>GBP</b> <b>(Pound Sterling)</b>	<b>J P MORGAN CHASE BANK NA,</b> 25 Bank Street, Canary Wharf London United Kingdom E14 5JP IBAN: GB03CHAS60924280035960	80035960	CHASGB2L
	<b>Standard Chartered Bank,</b> 1 Basinghall Avenue, London EC2V 5DD, United Kingdom IBAN Number: GB88 SCBL 6091 0412 6928 56	01269285601	SCBLGB2L
<b>EURO</b>	<b>J P Morgan SE , Taunustor 1,</b> 60310 Frankfurt am Main , Germany, IBAN: DE55501108006231419232	6231419232	CHASDEFX
	<b>Standard Chartered Bank (Germany) GMBH,</b> Franklinstrasse 46-48 60486 Frankfurt /Main, Germany, IBAN:DE40512305000018160002	018160002	SCBLDEFX
<b>JPY</b> <b>(Japanese Yen)</b>	<b>Standard Chartered Bank,</b> 21st Floor Sanno Park tower Tower 2-11-1 Nagatacho, Chiyoda-ku Tokyo 100-6155 Japan	23762101110	SCBLJPJT
<b>CAD</b> <b>(Canadian Dollar)</b>	<b>The Bank of New York Mellon(BNY Mellon),</b> 240 Greenwich Street NY 10286, USA	8033060042	IRVTUS3N ( Intermediary bank:- Royal Bank of Canada, Toronto ROYCCAT2 )
<b>CHF</b> <b>(Swiss Franc)</b>	<b>Zurcher Kantonalbank,</b> Hardstrasse 201, Zrich (Prime Tower) IBAN Number : CH9500700070001284444	0-0700-01284444	ZKBKCHZZ80A
<b>AUD</b> <b>(Australian Dollar)</b>	<b>State Bank of India,</b> Suite 31.02, Australia Square,264, George Street Sydney,NSW 2000, Australia	30113039120001	SBINAU2SXXX
<b>AED</b> <b>(UAE Dirham)</b>	<b>Mashreq Bank,</b> P O Box1250, Riqa, Diera Dubai, UAE, IBAN No : AE960330000019030000172	019030000172	BOMLAEAD
<b>SGD</b> <b>(Singapore Dollar)</b>	<b>DBS Bank Ltd</b> 12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore-018982	037-003682-0	DBSSSGSG
<b>SAR</b> <b>(Saudi Riyal)</b>	<b>Al Rajhi Bank,</b> Head Office, Al Olayia Main Street – Riyadh, Al Akaria Building 3, P.O. Box 28, Riyadh – 11411 Saudi Arabia.	IBAN: SA0780000100608010055456	RJHISARI

# LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the bank/ Exchange Company	Remittance facility
UAE	Hadi Express Exchange, P.O Box 28909, Dubai, UAE, Ph: 00971-43537650	SIB Express
	UAE Exchange Centre LLC, Head office, P.O Box 170, Abudhabi, UAE, Ph: 00971-26322166	SIB Express
	Al Ahaliya Money Exchange Bureau, P.O Box 2419, Abu Dhabi, UAE, Ph: 00971-26270004	SIB Express
	Al Rostamani Exchange, P.O Box 10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor, Bur Dubai, UAE, Ph: 00971-263223222	SIB Express
	Al Fardan Exchange Company, P.O Box 498, Abudhabi, UAE, Ph: 00971-26223222	SIB Express
	Al Ansari Exchange, Head office, P.O Box 6176, Dubai, UAE, Ph: 00971-26224421/ 26108888/43772666	SIB Express
	Sharaf Exchange LLC, P.O Box 29040, Dubai, UAE, Ph: 00971-43554560	SIB Express
	Lulu International Exchange LLC, P.O Box 4059, Plot No. C-210 Muroor Road, Abu Dhabi, UAE, Ph: 00971-26421800	SIB Express
	Joy Alukkas Exchange, P.O Box 171468, Bur Dubai, UAE, Ph : 00971-42522900	SIB Express
	GCC Exchange, P.O Box 41704, Al Sabkha, Deira, Dubai, UAE	SIB Express
	Delma Exchange, P.O Box 129869, Abu Dhabi, UAE, Ph: 00971-26225511/26225544	SIB Express
	Federal Exchange, Mohammed Bin Zayed City, P.O. Box 29407, Abu Dhabi, UAE. Tel : +971 2 555 8851	SIB Express
	Muthoot Exchange, P O Box 123387, Ayal Nasar, Naif Road, Deira, Dubai, Tel: +9714 2726339	SIB Express
	M/s Send Exchange, Zayed 1st Electra Street, Khalfan Megar Al Suwaidi Building, Abu Dhabi, UAE	SIB Express
Kuwait	UAE Exchange Centre, Kuwait, P.O Box 26155, Postal Code: 13122, Safat, Kuwait, Ph: 00965-22459417	SIB Express
	National Exchange Co., P.O Box 11520, Postal Code: 15355, Dasma, Kuwait Ph: 00965-5736603	SIB Express
	M/s Kuwait Asian International Exchange Co W.L.L, Office No. 48 Adel & Anwar Mustafa Thunayan Al Ghanim Complex, Street 7 Block 73, Fahaheel Area, Kuwait Tel: +965-23912944	SIB Express
	M/s Wall Street Exchange Co WLL, P.O. Box : 29942, Safat, 13160, Kuwait Tel: +965 1822055 Ext. #115	SIB Express
Oman	Joyalukkas Exchange LLC ( formerly Majan Exchange LLC) P.O Box 583, Postal Code: 117, Sultanate of Oman., Ph: 00968-24794017	SIB Express
	Oman International Exchange, P.O Box 994 Postal Code: 114, Hay Al mina, Sultanate of Oman, Ph: 00968-24834954	SIB Express
	Hamdan Exchange Co., Head Office, P.O Box 190 Postal code: 211, Salalah, Sultanate of Oman Ph: 00968-23211258/24830893	SIB Express
	Lulu Exchange Co LLC ( formerly Asia Express Exchange Co. LLC), P.O Box 881, Ruwi, Postal Code: 112, Sultanate of Oman, Ph: 00968-24788787	SIB Express
	M/s Wasel Exchange SAOC, PB 3548, PC 112, Ruwi, Muscat, Oman., Ph: 00968 9263 8801	SIB Express
Bahrain	M/s Bahrain India International Exchange Co. BSC (c) , P.O Box :3204, Manama, Kingdom Of Bahrain	SIB Express
	N.E.C BSC (c) ( formerly Nonooo Exchange Co)., P.O Box 11970, Manama, Bahrain Ph: 0097317230905	SIB Express
	Zenj Exchange Co., P.O Box 236, Manama, Bahrain, Ph: 0097317224352	SIB Express



## LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the bank/ Exchange Company	Remittance facility
<b>Qatar</b>	Al Fardan Exchange Co., P.O Box 339, Doha, Qatar, Ph: 00974-4335117	<b>SIB Express</b>
	Gulf Exchange Co., P.O Box 4847, Doha, Qatar, Ph: 00974-4383222	<b>SIB Express</b>
	City Exchange Co., Near Arab Roundabout/Souq Al Najadah, P.O Box 16081, Doha, Qatar Ph: 00974-4435060	<b>SIB Express</b>
	M/s Al Dar for Exchange Works W.L.L, P.O Box 24048, Nuaijah, IBA xBuilding, C-Ring Road, Doha, Qatar, Ph: 00974-4566514	<b>SIB Express</b>
	M/s Al Dar for Exchange Works W.L.L, P.O Box 24048, Nuaijah, IBA Building, C-Ring Road, Doha, Qatar, Ph: 00974-4566514	<b>SIB Express</b>
	M/s Islamic Exchange Co., P.O Box 80925, Doha, Qatar, Ph: 00974-4422718	<b>SIB Express</b>
	Al Sadd Exchange, Post Box.17127, Al Ameer Street, Fareej Al Soudan , Doha – Qatar Ph: +974 44323334	<b>SIB Express</b>
	Doha Exchange Co WLL, Al Jasra Souq Waqif, Doha, Qatar, +974 44510733	<b>SIB Express</b>
	Doha Bank, P.O Box 3818, Grand Hamad Avenue, Doha, Qatar, Ph: 00974-44456600	<b>TT (Swift)</b>
<b>Saudi Arabia</b>	Al Rajhi Bank, P.O Box 28, Riyadh 11411, Kingdom of Saudi Arabia, Ph: 0096612116000	<b>TT (Swift)</b>
	Arab National Bank, P.O Box 56921, Riyadh 11564, Saudi Arabia, Ph: 00966590302887	<b>TT (Tele Money)</b>
<b>Singapore</b>	International Exch. Co. (S) Pte Ltd., 111, North Bridge Road, #01-17/18, Peninsula Plaza, Singapore-179098, Ph: 006563387749	<b>SIB Express</b>
<b>Australia</b>	Flyworld Money Exchange Pty Ltd, 49 Princes Highway, Dandenong Vic, 3175, Australia. Ph: 0449 891 010	<b>SIB Express</b>
	PFG Forex Pty Ltd, 189 B South Center Road, Tullamarine, VIC 3043, Australia. Ph: +61-3-9001 5864	<b>SIB Express</b>
	Remit International Pty Ltd, Australia, 1/100 Oaks Ave Dee WHY , NSW Australia 2099. Ph: + 61402098618	<b>SIB Express</b>
<b>Canada</b>	Buckzy Payments INC. 67 Young Street. Suite 701, Toronto, ON M53 1J8. Ph: 91 98470 41060	<b>SIB Express</b>
<b>United Kingdom</b>	M/s GCC Exchange UK Ltd, 90, High Street, Southall, Middlesex-UB1 3DB, United Kingdom, Ph : +442085712065	<b>SIB Express</b>
	M/s Direct Remit Limited, 444 Edgware Road, London, W2 1G, Ph +971 527553421, +971 553407625	<b>SIB Express</b>
	M/s KMB International Money Transfer Ltd, 88 Caledonian Road, King's Cross, London N1 9DN, United Kingdom, Ph: +44 7309058496	<b>SIB Express</b>
<b>USA</b>	M/s Muthoot Finserve USA INC, 1407, Oak Tree Road, Iselin, New Jersey, 08830, USA customersupport@muthootgroup.us, Ph 91-8137990642	<b>SIB Express</b>
	M/s WALL STREET FINANCE LLC, 1055 Westlakes Drive, Suite 175, Berwyn, PA19312, USA. Ph: +1 267 205 2213	<b>SIB Express</b>
<b>Seychelles</b>	M/s Raji Exchange Limited, K B Emporium Building, Rue de Diolinda, Providence Industrial Estate, Mahe Island, P O Box 1212, Victoria, Seychelles, Ph No: +248 2505020	<b>SIB Express</b>
<b>Jordan</b>	M/s ZamZam Exchange LLC, Wasfi Altall ST, Amman, Jordan, (962) 7244844   (962) 778878878/ 776211343	<b>SIB Express</b>

## Representative Office, Dubai

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