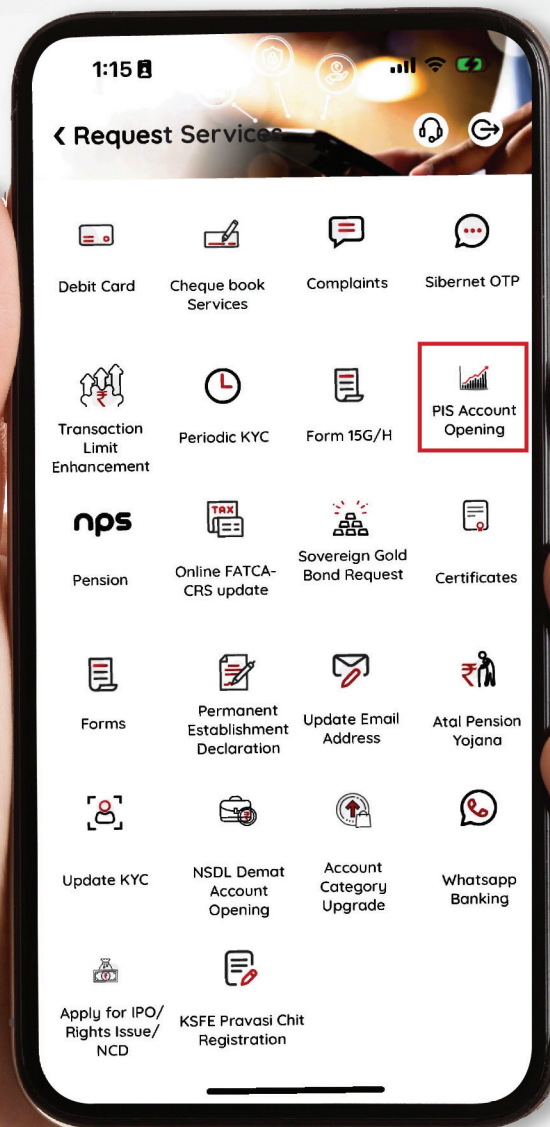


NRI

CONNECT

July 2023



**INTRODUCING PIS ACCOUNT &
E-ASBA SERVICES THROUGH
MIRROR+ APPLICATION**

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Sharon U S
Assistant Manager



Opening of PIS Account and E-ASBA Services Through SIB Mirror+ Application

South Indian Bank has been offering Portfolio Investment Scheme (PIS) to NRI customers since Nov 2011. In our drive to go digital and add more convenience for the customers we have brought PIS in our SIB Mirror+. Now our NRI customers can open PIS accounts online through mobile platform.

PIS enables NRIs to invest in equity shares and convertible debentures of listed Indian Companies on a recognized stock exchange in India. Through this NRI customers can buy shares up to the limits prescribed by RBI in a company and invest on a repatriation basis. At present all our branches are designated to do PIS operations. We are also providing online trading (SIBerTrade) facility in tie up with broking house viz, M/s Geojit Financial Services Ltd & M/s Motilal Oswal Financial Services Ltd.

Introduction of PIS account opening procedure through SIB Mirror+ Application

This facility is being rolled out for the NRE customers whose account is KYC complied with an active SIB Mirror+. This facility is offered only to the first holder of the SB NRE account with valid Indian passport.

Process flow for NRI PIS account online

Step / Page 1: Login to SIB Mirror+ – Visit Services & Request – Click on PIS Account Opening.

Step / Page 2: Select the SB NRE account from the drop down list with mode of operation as self. If the customer has more than one SB NRE account, they can select the NRE account they would like to link with their PIS account.

Existing Portfolio Details

Exist PIS account in other Bank (Yes / No)

If yes – A pop up should be generated which states that customer can hold only one PIS account in all the banks put together.

Step / Page 3:

Nominee details

Broker Name – Select the broker from the drop down

Do you have a DEMAT account with SIB (Yes/No)

Tick box – I accept the terms and conditions

Step/Page 4:

Request Confirmation Page

SB NRE account, Customer Id , FATCA/ CRS status should be displayed

Confirmation Details:

USER ID Box - Transaction Password Box / MPIN validation Box

Final submit.

After final submission they can view the PIS account number that has been generated corresponding to their parent branch Customer ID. PIS Cell will issue the PIS Permission Letter after which the branch can take up for DEMAT and Trading account opening process.

Application Supported by Blocked Amount (ASBA)

Application Supported by Blocked Amount (ASBA) refers to an application mechanism for subscribing to Initial Public Offers (IPO). The system ensures the applicant's money remains in his/her account till the shares are allotted.

Introduction of E-ASBA

We have introduced Smart ASBA, for carrying out ASBA operations. Now we are moving to our online channel by introducing the E-ASBA in SIBerNet & SIB Mirror+. Investor who wish to apply online for any IPO/Rights can now apply through SIB E-ASBA.

How to apply ASBA using E-ASBA module in SIB Mirror+ ?

Login to SIB Mirror+ → Visit Services & Request → Click on Apply for IPO/RIGHTS/ (ASBA)

Benefit of E-ASBA

Till day, we were offering ASBA services through our branches and SIBerNet only and only for the public issues listed in NSE.

- Now Investors can apply through SIB Mirror+ also.
- Public issues in NSE & BSE exchanges can be applied through our online channels.
- New platform is more user friendly.
- Investor will be auto updated with SMS and Email in different stages of ASBA application.
- Investor can view latest status of the ASBA application in E-ASBA module.



Abin Jose
Manager

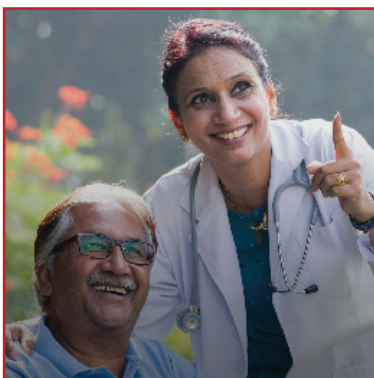
NATIONAL DOCTORS DAY

India celebrates National Doctors Day every year on the 1st of July in recognition of the valuable contribution of doctors and other medical professionals towards our nation-building. The Day is celebrated every year to commemorate the birth and death anniversary of Dr Bidhan Chandra Roy, one of India's most renowned physicians and the second Chief Minister of West Bengal. Roy was a highly respected doctor, a visionary statesman, and a recipient of the Bharat Ratna, India's highest civilian award. He was born on July 1, 1882 and died on the same date in the year 1962. National Doctor's Day in India was established in the year 1991.

National Doctor's Day holds immense significance in India as it provides an opportunity to express gratitude and appreciation to doctors

who selflessly serve humanity. It serves as a reminder of the invaluable services rendered by doctors in diagnosing illnesses, providing treatment, and saving lives. The day aims to create awareness about the importance of healthcare and encourage people to acknowledge the efforts of doctors in promoting a healthier society.

The theme of National Doctor's Day 2023 is "Celebrating Resilience and Healing Hands." The theme aims to recognise and appreciate the tireless efforts of our medical professionals during the period of the COVID-19 pandemic. It emphasizes the importance of advocating for and safeguarding the rights and well-being of doctors, encompassing concerns such as their working environment, safety, and adherence to professional ethics.



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needs while you care for others.**

SIB PULSE

 **SOUTH
INDIAN Bank**
EXPERIENCE NEXT-GEN BANKING

*T&C apply



Jijo M
Manager



How NRI money is Bolstering India's Economy

The Non-Resident Indians (NRIs) are part of India's soft power, boosting India's global image as well as adding to its diplomatic heft. But they hold a hard power too — the power of money. Inward remittances, or the money they send back to their families and relatives in India, bolster India's economy by fattening its foreign exchange reserves and ensure India's macroeconomic stability. NRIs also fuel consumption and investment in India.

India's inward gross remittances touched an all-time high of \$107.5 billion during calendar year 2022. The remittances have overshoot the World Bank projection by \$7.5 billion.

And that, besides other factors, has helped India's forex reserves to jump back to \$600 billion now after nearly a year. Forex reserves have again crossed the \$600-billion mark with the exchange rate stabilizing and record remittance flows. Reserves had crossed the \$600-billion mark for the first time in June 2021 and touched a high of \$642 billion in September 2021 before slipping below that level in

May 2022 when the rupee came under pressure following the Ukraine invasion. Forex reserves fund imports, most crucial of them being oil; help the government pay off its external debt; and strengthen India's currency.

Remittances are a macroeconomic cushion

Remittances account for a significant chunk of nearly 3% of India's GDP. They are a buffer to India's external sector, which has been stressed recently due to various global economic woes. When India's trade deficit widens, remittances provide a much-needed cushion. Being the second largest source of external financing after service exports, India's external trade position got stable with narrowing of merchandise trade deficit, higher services exports and more-than-expected remittance growth.

India's current account deficit has narrowed to 2.2% in Q4 from 3.7% in Q2 because of a lower merchandise trade deficit and robust growth in services exports. Remittances are not only one of the stable anchors for India's current account, by feeding India's forex reserves they also help the RBI protect the rupee from excessive volatility.

Why remittances are set to grow

In 2021, India had received \$89.4 billion in remittances, according to a World Bank report, which made India the top recipient globally. The World Bank had projected India's remittance flows to soar to \$100 billion in 2022, growing at 12 per cent compared to 7.5 per cent in 2021. Reasons for the recent rise in remittances are the changing profile of the NRIs and a structural shift in destinations.

With a share of 23 percent of total remittances, the United States has surpassed the United Arab Emirates as the top source country for India's remittances in 2020-21, says the World Bank report. Remittances have benefitted from a gradual shift in Indian migrants' job profiles — from low-skilled, informal employment in the Gulf Cooperation Council (GCC) countries to high-skilled jobs in high-income countries such as the US, the UK, and those in East Asia (Singapore, Japan, Australia, New Zealand).

Between 2016-17 and 2020-21, the share of remittances from the US, the UK, and Singapore increased from 26 percent to over 36 percent, while the share from the five GCC countries (Saudi Arabia, United Arab Emirates, Kuwait, Oman, and Qatar) dropped from 54 to 28 percent, according to an RBI survey. This shows more remittances from well-off NRIs than those at lower rungs.

The NRIs, especially in the US, are gradually clawing up the social ladder, which means they are increasingly sending more money home. According to the US Census, of the approximately 5 million Indians in the US in 2019, about 57 percent had lived there for more than 10 years. During this time, many earned graduate degrees that groomed them to move rapidly into the highest-income-earner category,

says the World Bank report.

The Indian diaspora in the US is highly skilled. In 2019, 43 percent of Indian-born residents of the US had a graduate degree, compared to only 13 percent of US-born residents. Only 15 percent of Indian-born residents aged 25 and older had no more than a high school degree, compared to 39 percent of US-born residents in that age group. Meanwhile, 82 percent of all Indians in the US (compared to 72 percent of all Asians) and 77 percent of foreign-born Indians were proficient in English.

Higher education translates to high income levels, with direct implications for remittance flows. In 2019, the median household income for Indians in the US was nearly \$120,000 compared to about \$70,000 for all Americans. The structural shift in qualifications and destinations has accelerated growth in remittances tied to high-salaried jobs, especially in services.

A rising preference among Indian students for studying in developed countries will only add to the trend of high social mobility among NRIs in the US. As NRIs earn more, especially in the developed countries, remittances are set to grow too.

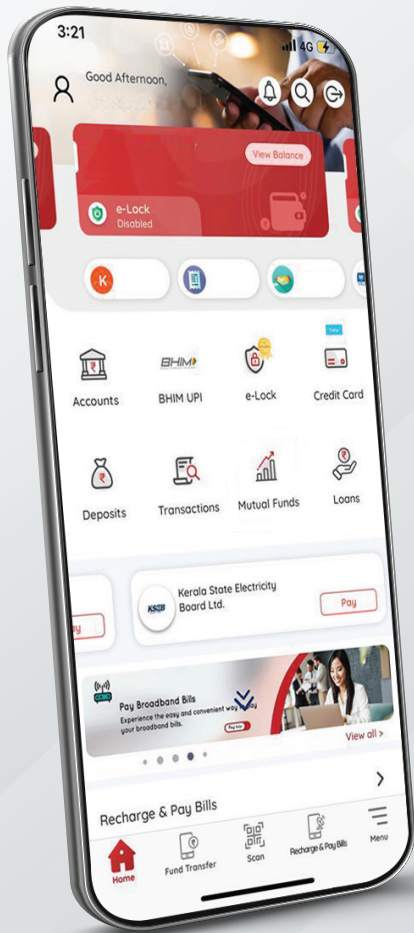
India's grab for the NRI money

India can attract more NRI money with modern fintech tools such as the UPI linkages which prove faster and cheaper than the traditional money transfer systems such as the SWIFT.

The recent UPI linkage with Singapore's PayNow for faster and cheaper cross-border funds transfers through mobile apps is a step in that direction. The cost of international money transfer is nearly 5% which the India-Singapore linkage can cut to less than half. This is expected to boost India's inward remittance. A cheaper and faster way to transfer money from abroad to India will surely help.



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Transact in
Mutual Fund
at ease

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Mutual Fund Investment
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News Corner

Banks post robust credit growth in Q1; deposit mobilisation improves
Bank of Maharashtra said its loans expanded by 25 per cent YoY to Rs.1.75 trillion. This pace was much higher than the banking system's 15.4 per cent growth till June 16, 2023, according to RBI

Abhijit Lale | Mumbai



India Inc's margin may see a bump-up on lower input cost: Fitch



Lower input cost may push Indian firms' profit margin in FY24: Fitch

Synopsis

Multiple factors including geopolitical tensions, rate hikes by central banks across the world and tighter trade norms had created a gap in the demand-supply chain. However, the waning input costs are expected to offset demand weakness from a slowdown in corporate investment. The impact is increased...

Net direct tax collection grows 16 per cent to Rs 4.75 lakh crore, so far in FY24: I-T dept



Representative image

Synopsis

India's net direct tax collection so far this fiscal grew 16 per cent to Rs 4.75 lakh crore, said Income Tax department on Monday.

Reserve Bank of India looking at banks' retail loan book more granularly
Sharp rise in unsecured loans in one year

Abhijit Lale | Mumbai



RBI Governor Shaktikanta Das has repeatedly cautioned banks in the past few months

Nirmala Sitharaman lauds PSBs, says profit almost tripled to Rs 1.04 lakh crore in FY23



Union finance minister Nirmala Sitharaman

Synopsis
Union finance minister Nirmala Sitharaman on Friday lauded public sector banks and said their net profit has almost tripled to Rs 1.04 lakh crore in FY23. The minister said that the PSBs have overcome all the problems and are now in a strong position to serve the public.

India to surpass US to become world's 2nd largest economy by 2075: Goldman Sachs report



Indian banks' gross bad loans fall to a 10-year low of 3.9%: RBI's Financial Stability Report



Synopsis

Scheduled commercial banks' net non-performing assets (NPA) ratio fell to a 10-year low of 3.9 per cent in March 2023, the Reserve Bank of India noted in the latest edition of its Financial Stability Report. Risk global spillovers remained in the 'high' risk category with more than half of the respondents expressing falling confidence in the stability of the global financial system.

Fed open to another rate hike after expected rise this month



A big drop in inflation last month. Consumer prices rose 3% in June from a year earlier, compared with 4% in May, the Labor Department reported on July 12.

6 years of GST: Rs 1.5 trillion monthly tax revenues becomes 'new normal', focus on curbing tax evasion



Synopsis

Thinktank Global Trade Research Initiative (GTRI) said the most critical pending GST reform is supplies and fraudulent claims of Input Tax Credit (ITC).

India's trade deficit narrows to \$20.13 bn in June



Synopsis

India's merchandise trade deficit in June narrowed to \$20.13 billion from \$22.12 billion in May, according to a Reuters calculation based on export and import data released by the government on Friday.

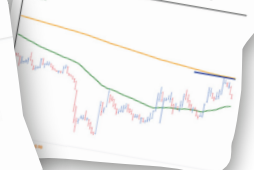
South Indian Bank - A Multibagger Stock in the Making?

Jul 13, 2023

South Indian Bank is currently making waves in the market as it reached a new 52-week high today.

The overall sentiment in the banking sector is bullish, and South Indian Bank has resumed its upward momentum after breaking out of a rectangle pattern.

South India Bank, Weekly Chart



The RBI has just lobbed a disruptor at the card sector



Representative image

Synopsis

The Reserve Bank of India (RBI) has proposed new rules to promote competition between global cards networks, while also promoting the use of India's domestic payments system, RuPay. The new proposal allows banks to issue cards from more than one provider, giving consumers greater choice and breaking the dominance of a few large players.

RBI to give banks guidance to resolve rupee trade issues: Official



Synopsis

Due to defence trade, Russia has accumulated a lot of rupee reserves, he added. In May, Russia's Foreign Minister Sergei Lavrov said talks were underway with India to exchange billions of rupees that have accumulated in Indian banks for other currencies.

South Indian Bank signs MoU with M&M
Yogesh Kapoor | TNM | Jun 28, 2023, 14:33 IST



CHENNAI: South Indian Bank (SIB) on Wednesday signed an MoU with Mahindra and Mahindra Ltd (M&M) (automobile division) for providing the latter's dealers with financing solutions.

India poised for more durable growth than ever, says finance ministry

By Ruchika Chatterjee
July 02, 2023 12:41 IST

India appears poised to sustain its growth in a more durable way than before with the economy carrying the momentum from FY23 into the current fiscal year, the Annual Economic Review for 2022-23 released by the finance ministry on Thursday said.

Fitch raises India's GDP forecast to 6.3% from 6% for current fiscal year
The growth forecast compares with 7.2 per cent GDP expansion in FY23. In the previous fiscal year (FY22), the economy had grown 9.1 per cent.

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GDP
Earlier in March, Fitch had lowered its forecast for 2023-24 to 6 per cent from 6.2 per cent

LIST OF CORRESPONDENT BANKS WITH SWIFT ARRANGEMENT

Currency Details	Bank & Address	SIB's A/c no. with them	SWIFT Code
USD (US Dollar)	J P MORGAN CHASE BANK NA, 383 Madison Avenue New York, New York 10179 ABA Routing Number: 021000021	906918203	CHASUS33
	The Bank of New York Mellon (BNY Mellon), 240 Greenwich Street NY 10286, USA ABA ROUTING NO: 021000018	803-3162-716	IRVT US3N
	Standard Chartered Bank, One Madison Avenue, New York, NY 10010-3603 ABA ROUTING NO: 026002561	3582021649001	SCBLUS33
GBP (Pound Sterling)	J P MORGAN CHASE BANK NA, 25 Bank Street, Canary Wharf London United Kingdom E14 5JP IBAN: GB03CHAS60924280035960	80035960	CHASGB2L
	Standard Chartered Bank, 1 Basinghall Avenue, London EC2V SDD, United Kingdom IBAN Number: GB88 SCBL 6091 0412 6928 56	01269285601	SCBLGB2L
EURO	J P Morgan SE , Taunustor 1, 60310 Frankfurt am Main , Germany, IBAN: DE55501108006231419232	6231419232	CHASDEFX
	Standard Chartered Bank (Germany) GMBH, Franklinstrasse 46-48 60486 Frankfurt /Main, Germany, IBAN:DE40512305000018160002	018160002	SCBLDEFX
JPY (Japanese Yen)	Standard Chartered Bank, 21st Floor Sanno Park tower Tower 2-11-1 Nagatacho, Chiyoda-ku Tokyo 100-6155 Japan	23762101110	SCBLJPJT
CAD (Canadian Dollar)	The Bank of New York Mellon(BNY Mellon), 240 Greenwich Street NY 10286, USA	8033060042	IRVTUS3N (Intermediary bank:- Royal Bank of Canada, Toronto ROYCCAT2)
CHF (Swiss Franc)	Zurcher Kantonalbank, Hardstrasse 201, Zrich (Prime Tower) IBAN Number : CH9500700070001284444	0-0700-01284444	ZKBKCHZZ80A
AUD (Australian Dollar)	State Bank of India, Suite 31.02, Australia Square,264, George Street Sydney,NSW 2000, Australia	30113039120001	SBINAU2SXXX
AED (UAE Dirham)	Mashreq Bank, P O Box1250, Riqa, Diera Dubai, UAE, IBAN No : AE960330000019030000172	019030000172	BOMLAEAD
SGD (Singapore Dollar)	DBS Bank Ltd 12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore-018982	037-003682-0	DBSSSGSG
SAR (Saudi Riyal)	Al Rajhi Bank, Head Office, Al Olayia Main Street – Riyadh, Al Akaria Building 3, P.O. Box 28, Riyadh – 11411 Saudi Arabia.	IBAN: SA0780000100608010055456	RJHISARI

LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the bank/ Exchange Company	Remittance facility
UAE	Hadi Express Exchange, P.O Box 28909, Dubai, UAE, Ph: 00971-43537650	SIB Express
	UAE Exchange Centre LLC, Head office, P.O Box 170, Abudhabi, UAE, Ph: 00971-26322166	SIB Express
	Al Ahaliya Money Exchange Bureau, P.O Box 2419, Abu Dhabi, UAE, Ph: 00971-26270004	SIB Express
	Al Rostamani Exchange, P.O Box 10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor, Bur Dubai, UAE, Ph: 00971-263223222	SIB Express
	Al Fardan Exchange Company, P.O Box 498, Abudhabi, UAE, Ph: 00971-26223222	SIB Express
	Al Ansari Exchange, Head office, P.O Box 6176, Dubai, UAE, Ph: 00971-26224421/ 26108888/43772666	SIB Express
	Sharaf Exchange LLC, P.O Box 29040, Dubai, UAE, Ph: 00971-43554560	SIB Express
	Lulu International Exchange LLC, P.O Box 4059, Plot No. C-210 Muroor Road, Abu Dhabi, UAE, Ph: 00971-26421800	SIB Express
	Joy Alukkas Exchange, P.O Box 171468, Bur Dubai, UAE, Ph : 00971-42522900	SIB Express
	GCC Exchange, P.O Box 41704, Al Sabkha, Deira, Dubai, UAE	SIB Express
	Delma Exchange, P.O Box 129869, Abu Dhabi, UAE, Ph: 00971-26225511/26225544	SIB Express
	Federal Exchange, Mohammed Bin Zayed City, P.O. Box 29407, Abu Dhabi, UAE. Tel : +971 2 555 8851	SIB Express
	Muthoot Exchange, P O Box 123387, Ayal Nasar, Naif Road, Deira, Dubai, Tel: +9714 2726339	SIB Express
	M/s Send Exchange, Zayed 1st Electra Street, Khalfan Megar Al Suwaidi Building, Abu Dhabi, UAE	SIB Express
Kuwait	UAE Exchange Centre, Kuwait, P.O Box 26155, Postal Code: 13122, Safat, Kuwait, Ph: 00965-22459417	SIB Express
	National Exchange Co., P.O Box 11520, Postal Code: 15355, Dasma, Kuwait Ph: 00965-5736603	SIB Express
	M/s Kuwait Asian International Exchange Co W.L.L, Office No. 48 Adel & Anwar Mustafa Thunayan Al Ghanim Complex, Street 7 Block 73, Fahaheel Area, Kuwait Tel: +965-23912944	SIB Express
	M/s Wall Street Exchange Co WLL, P.O. Box : 29942, Safat, 13160, Kuwait Tel: +965 1822055 Ext. #115	SIB Express
Oman	Joyalukkas Exchange LLC (formerly Majan Exchange LLC) P.O Box 583, Postal Code: 117, Sultanate of Oman., Ph: 00968-24794017	SIB Express
	Oman International Exchange, P.O Box 994 Postal Code: 114, Hay Al mina, Sultanate of Oman, Ph: 00968-24834954	SIB Express
	Hamdan Exchange Co., Head Office, P.O Box 190 Postal code: 211, Salalah, Sultanate of Oman Ph: 00968-23211258/24830893	SIB Express
	Lulu Exchange Co LLC (formerly Asia Express Exchange Co. LLC), P.O Box 881, Ruwi, Postal Code: 112, Sultanate of Oman, Ph: 00968-24788787	SIB Express
	M/s Wasel Exchange SAOC, PB 3548, PC 112, Ruwi, Muscat, Oman., Ph: 00968 9263 8801	SIB Express
Bahrain	M/s Bahrain India International Exchange Co. BSC (c) , P.O Box :3204, Manama, Kingdom Of Bahrain	SIB Express
	N.E.C BSC (c) (formerly Nonooo Exchange Co)., P.O Box 11970, Manama, Bahrain Ph: 0097317230905	SIB Express
	Zenj Exchange Co., P.O Box 236, Manama, Bahrain, Ph: 0097317224352	SIB Express

LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the bank/ Exchange Company	Remittance facility
Qatar	Al Fardan Exchange Co., P.O Box 339, Doha, Qatar, Ph: 00974-4335117	SIB Express
	Gulf Exchange Co., P.O Box 4847, Doha, Qatar, Ph: 00974-4383222	SIB Express
	City Exchange Co., Near Arab Roundabout/Souq Al Najadah, P.O Box 16081, Doha, Qatar Ph: 00974-4435060	SIB Express
	M/s Al Dar for Exchange Works W.L.L, P.O Box 24048, Nuaijah, IBA xBuilding, C-Ring Road, Doha, Qatar, Ph: 00974-4566514	SIB Express
	M/s Al Dar for Exchange Works W.L.L, P.O Box 24048, Nuaijah, IBA Building, C-Ring Road, Doha, Qatar, Ph: 00974-4566514	SIB Express
	M/s Islamic Exchange Co., P.O Box 80925, Doha, Qatar, Ph: 00974-4422718	SIB Express
	Al Sadd Exchange, Post Box.17127, Al Ameer Street, Fareej Al Soudan , Doha – Qatar Ph: +974 44323334	SIB Express
	Doha Exchange Co WLL, Al Jasra Souq Waqif, Doha, Qatar, +974 44510733	SIB Express
	Doha Bank, P.O Box 3818, Grand Hamad Avenue, Doha, Qatar, Ph: 00974-44456600	TT (Swift)
Saudi Arabia	Al Rajhi Bank, P.O Box 28, Riyadh 11411, Kingdom of Saudi Arabia, Ph: 0096612116000	TT (Swift)
	Arab National Bank, P.O Box 56921, Riyadh 11564, Saudi Arabia, Ph: 00966590302887	TT (Tele Money)
Singapore	International Exch. Co. (S) Pte Ltd., 111, North Bridge Road, #01-17/18, Peninsula Plaza, Singapore-179098, Ph: 006563387749	SIB Express
Australia	Flyworld Money Exchange Pty Ltd, 49 Princes Highway, Dandenong Vic, 3175, Australia. Ph: 0449 891 010	SIB Express
	PFG Forex Pty Ltd, 189 B South Center Road, Tullamarine, VIC 3043, Australia. Ph: +61-3-9001 5864	SIB Express
	Remit International Pty Ltd, Australia, 1/100 Oaks Ave Dee WHY , NSW Australia 2099. Ph: + 61402098618	SIB Express
Canada	Buckzy Payments INC. 67 Young Street. Suite 701, Toronto, ON M53 1J8. Ph: 91 98470 41060	SIB Express
United Kingdom	M/s GCC Exchange UK Ltd, 90, High Street, Southall, Middlesex-UB1 3DB, United Kingdom, Ph : +442085712065	SIB Express
	M/s Direct Remit Limited, 444 Edgware Road, London, W2 1G, Ph +971 527553421, +971 553407625	SIB Express
	M/s KMB International Money Transfer Ltd, 88 Caledonian Road, King's Cross, London N1 9DN, United Kingdom, Ph: +44 7309058496	SIB Express
USA	M/s Muthoot Finserve USA INC, 1407, Oak Tree Road, Iselin, New Jersey, 08830, USA customersupport@muthootgroup.us, Ph 91-8137990642	SIB Express
	M/s WALL STREET FINANCE LLC, 1055 Westlakes Drive, Suite 175, Berwyn, PA19312, USA. Ph: +1 267 205 2213	SIB Express
Seychelles	M/s Raji Exchange Limited, K B Emporium Building, Rue de Diolinda, Providence Industrial Estate, Mahe Island, P O Box 1212, Victoria, Seychelles, Ph No: +248 2505020	SIB Express
Jordan	M/s ZamZam Exchange LLC, Wasfi Altall ST, Amman, Jordan, (962) 7244844 (962) 778878878/ 776211343	SIB Express

Representative Office, Dubai

CRO, Representative Office - Mr. George Joseph

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Team Leader - Mr. Jo Johnson John

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