

# NRI

C O N N E C T

February 2023



COMPOSITION OF A  
**GOOD INVESTMENT**

# CONTENTS

COMPOSITION OF A GOOD INVESTMENT	03
INVESTMENT IN INTERNATIONAL FUNDS	04
REAL-TIME CROSS BORDER REMITTANCE PLATFORM BY NIPL	06
NEWS CORNER	09
LIST OF CORRESPONDENT BANKS WITH SWIFT ARRANGEMENT	10
LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK	11



**Sharon U S**  
Assistant Manager

## COMPOSITION OF A GOOD INVESTMENT

**We** all invest in stocks and keep a close watch on the movements. Here's a short guide to interpret the numbers that will help you take meaningful decisions;

- CMP (Current Market Price) is the most recent price of a share at which it can be traded (in any exchange)
- EPS (Earning per Share) is the net profit that the company has earned in the latest financial period, on each outstanding share.
- PE (Price Earnings Ratio) is the single most important number to gauge if a stock is expensive or cheap enough to buy. It's value derived when you measure the company's current market price to the EPS
- PB (Price to Book value) measures a company's stock price relative to its book value or net worth. It is derived when you compare book and market values of the company
- Sales (Qty) and Profit (Qty) capture the growth in a company's net sales and net profits for the latest reporting quarter, over the previous year, in percentage terms.
- Sales (TTM) and Profit (TTM) make the same comparisons for the trailing twelve months
- Wkly Rtn (Weekly returns) gives the change in the price of a stock in the last one week
- ROCE (Return on Capital Employed) is a financial ratio that measures a company's profitability in terms of all its capital
- DER (Debt Equity Ratio), compares a company's total liabilities with its shareholder equity and can be used to assess the extent of its reliance on debt
- ROCE and DER give you the latest available year-end numbers for the company
- Yearly High and Low tells you the range that the company's stock has spanned in the last one year
- A stock's face value is the initial cost of the stock, compared to the CMP which is usually the premium that you pay to acquire the stock

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# INVESTMENT



**Firoz M**  
Senior Manager

## INVESTMENT IN INTERNATIONAL FUNDS

### **B**e a Global Investor, still being an Indian!

#### **What are International Mutual Fund, how it is different from a domestic fund?**

International Mutual Funds are equity funds that invest in stocks of companies listed outside of India. With this investments, you will be able to expand and diversify your portfolio with securities from these well established markets. Get access to the best well performing global markets by investing in International fund. The definition provided by Securities Exchange Board of India (SEBI) is more detailed and defines and International Equity Fund as a scheme that invests 80% or more of its assets in an Equities and Equity Linked assets in a foreign country.

Where in a domestic mutual funds your money is invested only in stocks which is listed in Indian stock market such as NSE or BSE. International funds allow retail investors to benefit from the growth and success of companies across the world. These funds help you invest in some of the biggest companies in the world such as Google, Apple, Face book, Tesla and so on which otherwise is not available in a domestic mutual fund.

### **Why should one invest in an International Fund?**

International Mutual Funds in india currently offers investors multiple options in terms of the geographical locations where they can invest, few popular investment choices of such schemes include countries like USA, China, Brazil, Asian countries. As it offers a choice of multiple countries and markets it helps us to diversify your investment portfolio and thereby reducing risk of holding all your investments in a specific country or market alone.

#### **Advantages of International Funds:**

- Geographical diversification- Global securities give your portfolio the ultimate flexibility with diversification
- Invest in Leaders & Innovators across the globe
- Good way to reduce portfolio risk as markets around the world rarely go down together
- Potential Higher returns to INR Depreciation- INR has historically depreciated against leading currencies like USD, EUR, GBP etc which adds to you portfolio returns in INR
- Opportunity to invest in ideas and themes that are generally not available in case of domestic equity funds

- Weak correlation to the Indian markets ie International Fund performance is minimally impacted by domestic market movements.

### Investment Risk:

Even though there is a host of benefits that international funds offers, you should also know some of the risks associated with investing in such schemes:

- 1. Economic & Political Risk:** International funds invest in other countries or regions, the change in the economic or political condition can negatively impact your investment in international funds
- 2. Currency Risk:** Your investment in rupee is converted in to a currency based on the fund's investment geography, say if a fund invests in US markets, your investment in rupee is converted to US Dollars ( USD ), if USD Appreciates in respect to Indian Rupee, then it's a win for you. But if it depreciates with respect to rupee, then it can negatively impact your portfolio
- 3. Expense Ratio:** The expenses related to administrative and operating expenses is charged on an annual basis by the asset management companies which also impact the returns on your investment.

### How are International Funds Taxed?

Though international mutual funds in India provide access to global equities, they are taxed like a domestic debt or Fixed income funds.

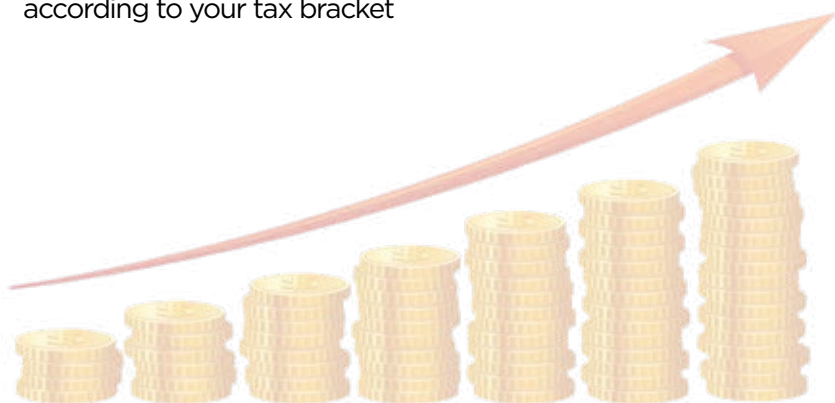
- **Short Term Capital Gain Tax (STCG):** If you redeem your international fund within 3 years, then its termed as Short Term Capital Gains. These gains or profits are added to your income and taxed according to your tax bracket

- **Long Term Capital Gain Tax (LTCG):** If you invest for 3 years or more, then your returns are classified as Long Term Capital Gains. Such gains are taxed at the rate of 20% after indexation

### How can I Invest in such schemes?

You can start investing in mutual fund scheme through our SIBerNet' - Internet Banking Platform or SIB Mirror+, The next generation digital banking experience from South Indian Bank. The most comprehensive and secure Mobile Banking application, offers over 100+ banking and utility services to take care of your daily banking & investment needs conveniently from your smartphone. In order to invest in any mutual fund, an investor needs to be KYC compliant. The Securities and Exchange Board of India (SEBI) has prescribed certain requirements under the Prevention of Money Laundering Act 2002 for Financial Institutions and Financial Intermediaries including Mutual Funds to know their Customers. We have enabled digital KYC process for convenience & it's available under Mutual Funds Tab. India's top performing Mutual Fund companies are listed in our app and web which helps you to invest, redeem or switch your funds as per your convenience.

**Disclaimer:** Mutual fund investments are subject to market risk, read all scheme related documents carefully







Abin Jose  
Manager

## REAL-TIME CROSS BORDER PLATFORM BY NIPL

India is one of the largest pools of Human Resources and this is evident from the fact that almost in every corner of the world there are Indians occupying various positions in the payrolls of almost every company. Also, millions of students from India pursue their higher studies in acclaimed universities in US, UK and many European countries. Many businesses serve customers abroad and rely on buying goods from suppliers abroad. In order to do so, they need to be able to receive payments from those customers and make them to those suppliers. This explains the need for a cost effective and robust cross border remittance system in India. India continues to be the top recipient of remittances with around USD 80 billion remittances while around USD 19 billion is remitted by Indians to rest of the world. The cross-border retail payments and remittance market is complex, involving many different parties and underlying arrangements. In addition to these multiple actors, many different elements, arrangements and processes need to be in place to enable cross border retail

transfers to be made and received.

NPCI International Payments Limited (NIPL), a wholly owned subsidiary of National Payment Corporation of India (NPCI) is focussed in transforming payments across the globe with the use of technology and innovations. NIPL introduces a new ecosystem for inward and outward cross-border remittances through Unified Payments Interface (UPI). UPI has partnered with Singapore-based PayNow, which is likely to be the foundation of the new cross border payments ecosystem in India. RBI claims that the efforts with various countries are at various stages.

In its annual report for FY21, the Reserve Bank Of India (RBI) outlined that it is working on the use of UPI for cross border remittances across jurisdictions. RBI stated that to enhance cross border payment arrangements, it has explored the possibility of linking UPI with similar systems in other jurisdictions, especially in the G20 countries. The apex bank claims to be a participant in the discussions over the fundamentals and roadmap

of UPI and cross border remittance with the Committee on Payments & Market Infrastructures (CPMI) and Financial Stability Board (FSB).

For the uninitiated, cross border remittances are transactions between individuals, companies or banks in at least two different countries. Currently, the cross border payment settlement works through a bank with offices in both countries, converting money to the local exchange value, where users have to pay huge commission for cross border transfers. The process is expensive as well as time-consuming.

“The interlinking will further anchor trade, travel and remittance flows between the two countries and lower the cost of cross border remittances. It would also serve as an example of interlinking of respective fast payment systems to achieve instant remittances in a cost-effective manner,” the apex bank outlined

in the annual report.

UPI is one of the fastest-growing payment settlement infrastructures in India. The interface allows peer-to-peer payments using a single pin, across banks and platforms.

Thus, many countries took notice of the stack and planned to implement the working model of UPI in their respective countries. NIPL has inked partnerships with several banks in countries including the UAE, the US, Nepal, China, Japan and certain parts of Africa.

The most-awaited NIPL cross-border payment project between India and Singapore (PayNow) has been completed and the system is expected to be launched soon and we can expect expansion of the system to all major countries soon.



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T.M. NRI



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Email: [dxbrep@sib.co.in](mailto:dxbrep@sib.co.in)





# LIST OF CORRESPONDENT BANKS WITH SWIFT ARRANGEMENT

Currency Details	Bank & Address	SIB's A/c no. with them	SWIFT Code
<b>USD</b> <b>(US Dollar)</b>	<b>The Bank of New York Mellon ( BNY Mellon),</b> 240 Greenwich Street NY 10286, USA ABA ROUTING NO: 021000018	803-3162-716	IRVT US3N
	<b>Standard Chartered Bank,</b> One Madison Avenue, New York, NY 10010-3603 ABA ROUTING NO: 026002561	3582021649001	SCBLUS33
<b>GBP</b> <b>(Pound Sterling)</b>	<b>Standard Chartered Bank,</b> 1 Basinghall Avenue, London EC2V 5DD, United Kingdom IBAN Number: GB88 SCBL 6091 0412 6928 56	01269285601	SCBLGB2L
<b>EURO</b>	<b>Standard Chartered Bank (Germany) GMBH,</b> Franklinstrasse 46-48 60486 Frankfurt /Main, Germany, IBAN:DE40512305000018160002	018160002	SCBLDEFX
	<b>J P Morgan SE, Taunustor 1, 60310</b> Frankfurt am Main, Germany, IBAN : DE55501108006231419232	6231419232	CHASDEFX
<b>JPY</b> <b>(Japanese Yen)</b>	<b>Standard Chartered Bank,</b> 21st Floor Sanno Park tower Tower 2-11-1 Nagatacho, Chiyoda-ku Tokyo 100-6155 Japan	23762101110	SCBLJPJT
<b>CAD</b> <b>(Canadian Dollar)</b>	<b>The Bank of New York Mellon(BNY Mellon),</b> 240 Greenwich Street NY 10286, USA	8033060042	IRVTUS3N ( Intermediary bank:- Royal Bank of Canada, Toronto ROYCCAT2 )
<b>CHF</b> <b>(Swiss Franc)</b>	<b>Zurcher Kantonalbank,</b> Hardstrasse 201, Zrich (Prime Tower) IBAN Number : CH9500700070001284444	0-0700-01284444	ZKBKCHZZ80A
<b>AUD</b> <b>(Australian Dollar)</b>	<b>State Bank of India,</b> Suite 31.02, Australia Square,264, George Street Sydney,NSW 2000, Australia	30113039120001	SBINAU2SXXX
<b>AED</b> <b>(UAE Dirham)</b>	<b>Mashreq Bank,</b> P O Box1250, Riqa, Diera Dubai, UAE, IBAN No : AE9603300000190300000172	019030000172	BOMLAEAD
<b>SGD</b> <b>(Singapore Dollar)</b>	<b>DBS Bank Ltd</b> 12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore-018982	037-003682-0	DBSSSGSG
<b>SAR</b> <b>( Saudi Riyal)</b>	<b>Al Rajhi Bank,</b> Head Office, Al Olayia Main Street – Riyadh, Al Akaria Building 3, P.O. Box 28, Riyadh – 11411 Saudi Arabia.	IBAN: SA0780000100608010055456	RJHISARI

# LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the bank/ Exchange Company	Remittance facility
UAE	Hadi Express Exchange, P.O Box 28909, Dubai, UAE, Ph: 00971-43537650	SIB Express
	UAE Exchange Centre LLC, Head office, P.O Box 170, Abudhabi, UAE, Ph: 00971-26322166	SIB Express
	Al Ahaliya Money Exchange Bureau, P.O Box 2419, Abu Dhabi, UAE, Ph: 00971-26270004	SIB Express
	Al Rostamani Exchange, P.O Box 10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor, Bur Dubai, UAE, Ph: 00971-263223222	SIB Express
	Al Fardan Exchange Company, P.O Box 498, Abudhabi, UAE, Ph: 00971-26223222	SIB Express
	Al Ansari Exchange, Head office, P.O Box 6176, Dubai, UAE, Ph: 00971-26224421/ 26108888/43772666	SIB Express
	Sharaf Exchange LLC, P.O Box 29040, Dubai, UAE, Ph: 00971-43554560	SIB Express
	Lulu International Exchange LLC, P.O Box 4059, Plot No. C-210, Muroor Road, Abu Dhabi, UAE, Ph: 00971-26421800	SIB Express
	Joy Alukkas Exchange, P.O Box 171468, Bur Dubai, UAE, Ph : 00971-42522900	SIB Express
	GCC Exchange, P.O Box 41704, Al Sabkha, Deira, Dubai, UAE	SIB Express
	Delma Exchange, P.O Box 129869, Abu Dhabi, UAE, Ph: 00971-26225511/26225544	SIB Express
	Federal Exchange, Mohammed Bin Zayed City, P.O. Box 29407, Abu Dhabi, UAE. Tel : +971 2 555 8851	SIB Express
	Muthoot Exchange, P O Box 123387, Ayal Nasar, Naif Road, Deira, Dubai, Tel: +9714 2726339	SIB Express
	M/S Send Exchange, Zayed 1 <sup>st</sup> Electra Street, Khalfan Megar Al Suwaidi Building, Abu Dhabi, UAE, Tel: +971558246084, Email: Operations@Sendexchange.com	SIB Express
Kuwait	UAE Exchange Centre, Kuwait, P.O Box 26155, Postal Code: 13122, Safat, Kuwait, Ph: 00965-22459417	SIB Express
	National Exchange Co., P.O Box 11520, Postal Code: 15355, Dasma, Kuwait Ph: 00965-5736603	SIB Express
	M/s Kuwait Asian International Exchange Co W.L.L, Office No. 48 Adel & Anwar Mustafa Thunayan Al Ghanim Complex, Street 7 Block 73, Fahaheel Area, Kuwait, Tel: +965-23912944	SIB Express
	M/s Wall Street Exchange Co WLL, P.O. Box : 29942, Safat, 13160, Kuwait Tel: +965 1822055 Ext. #115	SIB Express
Oman	Joyalukkas Exchange LLC ( formerly Majan Exchange LLC) P.O Box 583, Postal Code: 117, Sultanate of Oman. Ph: 00968-24794017	SIB Express
	Oman International Exchange, P.O Box 994 Postal Code: 114, Hay Al mina, Sultanate of Oman, Ph: 00968-24834954	SIB Express
	Hamdan Exchange Co., Head Office, P.O Box 190, Postal code: 211, Salalah, Sultanate of Oman, Ph: 00968-23211258/24830893	SIB Express
	Lulu Exchange Co LLC ( formerly Asia Express Exchange Co. LLC), P.O Box 881, Ruwi, Postal Code: 112, Sultanate of Oman, Ph: 00968-24788787	SIB Express
Bahrain	M/s Bahrain India International Exchange Co. BSC (c) , P.O Box :3204, Manama, Kingdom Of Bahrain	SIB Express
	N.E.C BSC (c) ( formerly Nonooo Exchange Co)., P.O Box 11970, Manama, Bahrain Ph: 0097317230905	SIB Express
	Zenj Exchange Co., P.O Box 236, Manama, Bahrain, Ph: 0097317224352	SIB Express



# LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the bank/ Exchange Company	Remittance facility
Qatar	Al Fardan Exchange Co., P.O Box 339, Doha, Qatar, Ph: 00974-4335117	<b>Draft Drawing SIB Express</b>
	Gulf Exchange Co., P.O Box 4847, Doha, Qatar, Ph: 00974-4383222	<b>SIB Express</b>
	M/S Doha Exchange Co WLL, Al Jasra Souq Waqif, Doha, Qatar, Tel: +974 66757197, E-mail: It@Dohaex.com	<b>SIB Express</b>
	City Exchange Co., Near Arab Roundabout/Souq Al Najadah, P.O Box 16081, Doha, Qatar Ph: 00974-4435060	<b>SIB Express</b>
	M/s Al Dar for Exchange Works W.L.L, P.O Box 24048, Nuaijah, IBA Building, C-Ring Road, Doha, Qatar, Ph: 00974-4566514	<b>SIB Express</b>
	M/s Islamic Exchange Co., P.O Box 80925, Doha, Qatar, Ph: 00974-4422718	<b>SIB Express</b>
	Al Sadd Exchange, Post Box.17127, Al Ameer Street, Fareej Al Soudan , Doha – Qatar Ph: +974 44323334	<b>SIB Express</b>
	Doha Bank, P.O Box 3818, Grand Hamad Avenue, Doha, Qatar, Ph: 00974-44456600	<b>Draft Drawing TT (Swift)</b>
Saudi Arabia	Al Rajhi Bank, P.O Box 28, Riyadh 11411, Kingdom of Saudi Arabia, Ph: 0096612116000	<b>TT (Swift)</b>
	Arab National Bank, P.O Box 56921, Riyadh 11564, Saudi Arabia, Ph: 00966590302887	<b>TT (Tele Money)</b>
Singapore	International Exch. Co. (S) Pte Ltd., 111, North Bridge Road, #01-17/18, Peninsula Plaza, Singapore-179098, Ph: 006563387749	<b>SIB Express</b>
Australia	Flyworld Money Exchange Pty Ltd, 49 Princes Highway, Dandenong Vic, 3175, Australia. Ph: 0449 891 010	<b>SIB Express</b>
	PFG Forex Pty Ltd, 189 B South Center Road, Tullamarine, VIC 3043, Australia. Ph: +61-3-9001 5864	<b>SIB Express</b>
	Remit International Pty Ltd, Australia, 1/100 Oaks Ave Dee WHY , NSW Australia 2099. Ph: + 61402098618	<b>SIB Express</b>
Canada	Buckzy Payments INC. 67 Young Street. Suite 701, Toronto, ON M53 1J8. Ph: 91 98470 41060	<b>SIB Express</b>
United Kingdom	M/s GCC Exchange UK Ltd, 90, High Street, Southall, Middlesex-UB1 3DB, United Kingdom, Ph : +442085712065	<b>SIB Express</b>
	M/s Direct Remit Limited, 444 Edgware Road, London, W2 1G, Ph +971 527553421, +971 553407625	<b>SIB Express</b>

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