



## Apka smart savings plan

### Key Advantages



Offers protection  
up to the age of  
75 years



Convenience of  
choosing Bonus\*  
options: Cash Payout  
or Paid-Up Addition



Avail chosen Bonus\*  
option from end of 1<sup>st</sup>  
policy year onwards on  
monthly or yearly basis



Additional protection  
through optional  
riders on payment of  
additional premium

### Death Benefit

If all the due Premiums have been paid, death benefit shall be:

- Under Cash Bonus Payout option:**

Sum Assured on death PLUS Interim bonus, if any PLUS Terminal bonus, if any PLUS Present Value of outstanding monthly cash bonus payout for the remaining months of the year of the death of Life Insured, if monthly frequency is opted under Cash Bonus

- Under Paid-Up Addition option:**

Sum Assured on death PLUS Accrued Paid-up Additions, if available PLUS Interim bonus, if any PLUS Terminal bonus, if any

Where Sum Assured on death is: higher of:

- 1) 11 times of Annualised<sup>1</sup> Premium (including extra premium, if any) OR
- 2) Basic Sum Assured, which is the guaranteed maturity benefit OR
- 3) 105% of all premiums paid (including extra premium, if any) till the date of death

<sup>1</sup>Annualised Premium - Premium payable in a policy year excluding Rider Premiums, underwriting extra premiums, loadings for modal premium, if any and Goods and Services Tax and Cess, as applicable.

### Survival Benefit

The Survival Benefit shall be payable as per the chosen Bonus option, as explained below:

- Cash Payout option:**

Under this option, at the end of each policy year, starting from the end of 1<sup>st</sup> policy year - Cash Bonus declared will get paid out till end of the policy term or death or surrender, whichever is earlier.

You also have the option to choose Cash Payout on a monthly basis, which shall be calculated as:  
**(102.25% \* Yearly Cash Bonus Payout) / 12**

The first monthly Cash Bonus Payout (if any) under this option shall start from the first policy anniversary date.

- **Paid-Up Addition option:**

Under this option, at the end of each policy year, starting from the end of 1<sup>st</sup> policy year - Cash Bonus declared will get utilized to purchase Paid-Up Additions (additional Sum Assured). The "Cash Bonus", for Basic Sum Assured and Paid-Up Additions will be declared separately which in turn will get utilized to Purchase Paid-Up Addition at the end of the policy year. Paid-Up Additions are additional guaranteed benefits payable on death or maturity.

Paid-Up Addition will be calculated as: **[Paid-Up Addition Factor for the attained age X Cash Bonus]**

## Maturity Benefit

On survival till the end of the policy term and all due premiums are paid, the following Maturity Benefit will be payable and policy will get terminated.

**Under Cash Bonus Payout option:**

Basic Sum Assured PLUS Cash Bonus, if any PLUS Terminal bonus, if any

**Under Paid-Up Addition option:**

Basic Sum Assured PLUS Cash Bonus, if any PLUS Accrued Paid-up Addition, if available PLUS Terminal bonus, if any

## Additional Protection through Riders



Kotak Term Rider



Kotak Accidental Death Benefit Rider



Kotak Permanent Disability Benefit Rider



Kotak Life Guardian Benefit



Kotak Accidental Disability Guardian Benefit



Kotak Critical Illness Plus Benefit Rider

 *Hum hain... hamesha*

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**The South Indian Bank Ltd.** is a corporate agent of Kotak Mahindra Life Insurance Company Limited with Corporate agency License Number - CA0067. Regd. Office: SIB House, T.B. Road, Mission Quarters, Thrissur - 686102 Kerala. The plan is offered and underwritten by Kotak Mahindra Life Insurance Company Ltd. Participation of customers of Corporate Agent shall be purely on voluntary basis.

**Kotak SmartLife Plan** UIN: 107N102V02, Form No.: N102, Kotak Term Benefit Rider, UIN: 107B003V03, Form No.: B003; Kotak Accidental Death Benefit Rider, UIN: 107B001V03, Form No.: B001; Kotak Permanent Disability Benefit Rider, UIN: 107B002V03, Form No.: B002; Kotak Life Guardian Benefit, UIN: 107B012V02, Form No.: B012; Kotak Accidental Disability Guardian Benefit, UIN: 107B011V02, Form No.: B011, Kotak Critical Illness Plus Benefit Rider - 107B020V01, Form No.: B020. Ref. No.: KLI/20-21/P-PL/251. This is a Savings-cum-Protection oriented Participating Endowment plan. Benefits under this plan are dependent upon the performance of the participating Funds. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

\*At the end of each financial year throughout the policy term, the company may declare a bonus expressed as a percentage of the Basic Sum Assured. Cash Bonus will be this percentage multiplied by the Basic Sum Assured. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid and policy is in force.

**Kotak Mahindra Life Insurance Company Ltd.** Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C-12, G-Block, BK2, Bandra (E), Mumbai - 400 051. Website: [www.kotaklife.com](http://www.kotaklife.com) | WhatsApp: 9321003007 |

Toll Free No. - 1800 209 8800.

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