



Guarantee[@] a great start to fulfil your dreams

Your dreams for your family are important to you. But only regular and long term savings can ensure their fulfillment. We understand this and that is why we provide a great start to your savings with **Kotak Premier Endowment Plan**.

Key Features



Guaranteed[@] Additions: At 5% per annum of Basic Sum Assured in the first 5 policy years



Earn bonus* from 6th policy year onwards



Two Payout options for death & maturity proceeds



Comprehensive Protection through life cover and optional riders

Maturity Benefit

On survival till the end of the policy term the following benefit will be payable:

- Basic Sum Assured PLUS
- Accrued Guaranteed[@] Additions PLUS
- Accrued Reversionary Bonuses and Terminal Bonus, if any

Death Benefit

In the unfortunate event of death during the term of the plan, the nominee will receive the following:

- Minimum Death Benefit (as explained in the table) PLUS
- Accrued Guaranteed[@] Additions PLUS
- Accrued Reversionary Bonuses and Terminal Bonus, if any

Payout options on Maturity as well as Death

The plan provides the flexibility of receiving your payouts on maturity. The same flexibility is available to your nominee in case of death. The payouts can be taken in any one of the ways given below:

- Lumpsum payout: paid out immediately, OR
- Take up to 50% of the total maturity /death benefit immediately and the balance will be payable by way of equal installments over the next 5 or 10 years as chosen. This payout will be inclusive of

Minimum Death Benefit:

If all the due premiums have been paid, the Minimum Death Benefit during the policy term will be as follows:

If age at entry of Life Insured is less than 45 years	If age at entry of Life Insured is greater than equal to 45 years
Higher of; • Basic Sum Assured or • 11 times of Annualized Premium [§] , or • 105% of the premiums paid till the date of death (excluding any extra premium and modal factor, if any)	Higher of; • Basic Sum Assured or • 7 times of Annualized Premium [§] , or • 105% of the premiums paid till the date of death (excluding any extra premium and modal factor, if any)

[§]Annualized Premium refers to the amount of premium paid by the Policyholder in a year excluding modal factor loading, if any, e.g. If the policyholder is paying Half-yearly premium of ₹51,000 then the Annual Premium will be ₹100,000 (₹51,000 / modal factor of 51%) and loading will be [₹51,000 x 2 - (₹51,000/51%)] i.e. ₹2,000.

Additional Protection through Riders

Following rider options are available with the plan to provide additional protection:

- Kotak Term Benefit Rider
- Kotak Accidental Death Benefit Rider
- Kotak Permanent Disability Benefit Rider
- Kotak Critical Illness Plus Benefit Rider
- Kotak Life Guardian Benefit Rider
- Kotak Accidental Disability Guardian Benefit Rider

Tax Benefit:

Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant. Goods and Services Tax and Cess, as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

Illustration

Given below is an illustration of the benefits payable, for a person aged 35 years for a Basic Sum Assured of ₹5 lakh sand with a policy term & premium payment term of 15 years:

End of Years	Age Years	Cumulative Annualized Premium [§] (in ₹)	Accrued Guaranteed [®] Additions (in ₹)	Total Maturity Benefit including Terminal Bonus (if any)		Guaranteed [®] Death Benefit [^] (in ₹)
				@ 4% [#] p.a. (₹)	@ 8% [#] p.a. (₹)	
1	36	40,460	25,000	-	-	5,25,000
5	40	2,02,300	1,25,000	-	-	6,25,000
10	45	4,04,600	1,25,000	-	-	6,25,000
15	50	6,06,900	1,25,000	6,97,063	9,12,500	7,62,245

The above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. Total maturity benefit is inclusive of Accrued Guaranteed Additions, Reversionary Bonus (if any) and Terminal Bonus (if any). [§]The above premium figures are exclusive of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. [#]The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. [®]The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid and policy is in force. [^]Guaranteed Death Benefit is inclusive of accrued Guaranteed Additions. Reversionary Bonus and Terminal Bonus have been calculated at the assumed non-guaranteed rates of return of 4% p.a. & 8% p.a. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

About Us

Kotak Mahindra Life Insurance Company Ltd. is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at www.kotaklife.com.

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



TOLL FREE 1800 209 8800

Website: www.kotaklife.com

The South Indian Bank Ltd. is a corporate agent of Kotak Mahindra Life Insurance Company Limited with Corporate agency License Number - CA0067. Regd. Office: SIB House, T.B. Road, Mission Quarters, Thrissur-686 102 Kerala. The plan is offered and underwritten by Kotak Mahindra Life Insurance Company Ltd. Participation of customers of Corporate Agent shall be purely on voluntary basis.

Kotak Premier Endowment Plan UIN: 107N079V02, Form No: N079, Kotak Term Benefit Rider UIN: 107B003V03, Form No: B003. Kotak Accidental Death Benefit Rider UIN: 107B001V03, Form No: B001. Kotak Permanent Disability Benefit Rider UIN: 107B002V03, Form No: B002. Kotak Life Guardian Benefit Rider UIN: 107B012V02, Form No: B012. Kotak Accidental Disability Guardian Benefit Rider UIN: 107B011V02, Form No: B011. Kotak Critical Illness Plus Benefit Rider UIN: 107B020V01, Form No.: B020.

Ref. No.: KLI/20-21/E-PL/477.

This is a savings-cum-protection oriented participating endowment plan. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding sale. For details on riders, please refer to the Rider Brochure.

[®]Guaranteed benefits due under this plan are available provided premiums are paid regularly for the entire premium payment term and the policy is in force. ^{*}Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 |

Toll Free No. - 1800 209 8800.

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