



Ab life mein sirf **#BadaSocho**


kotak Fortune Maximiser

A Non-Linked, Participating Savings, Life Insurance Plan

Life Goal Maximiser

When it is about your dreams and aspirations, there shouldn't be any compromise. To realize your dreams, you ensure your money is invested in a disciplined manner which gives higher return towards building a corpus to meet your important milestones.

With **Kotak Fortune Maximiser – Life Goal Maximiser** plan option you can ensure your aspirations and life goals are achieved without any compromise. The various bonus payout options available in the plan are made keeping in mind your requirements during each life stage. Your dreams are important and deserve to be fulfilled, therefore, life mein sirf #BadaSocho.

Key Benefits



Multiple Bonus Payout
Options: Flexibility to Choose from **3 Bonus Payout Options** as per your convenience:
Cash Bonus (Immediate Payout)
Cash Bonus (Deferred Payout)
Paid-Up Additions



Coverage till age 85 years: Secure Your life & provide financial protection to your loved ones till 85 years



Spouse Cover: Flexibility to secure your Spouse's life under the same plan



Enhanced Sum Assured for Female Life: High Sum Assured with the same premium for Female Life

Choice of Bonus* Payout Options

- ▶ **Cash Bonus (Immediate Payout)**
Under this option, the Cash Bonus (if declared) will be payable to you on a monthly OR yearly basis (as opted for). The monthly / yearly bonus will be payable, starting from the end of 13th policy month, till the end of policy term, or on death or on surrender (if any), provided the premium due on the first policy anniversary is paid and the policy is inforce.
- ▶ **Cash Bonus (Deferred Payout)**
Under this option, you will have the flexibility to choose a tenure post which you would like to receive the Cash Bonus. This is called the Deferment Period. You can choose 5 / 7 / 10 years as Deferment Period. During this period, Cash Bonus shall not be payable. Post the Deferment Period (as opted for), the Cash Bonus (if declared) will be payable to you on a monthly / yearly basis starting from the end of first policy month OR year, till the end of the policy term.
- ▶ **Paid-Up Additions**
Under this option, the Cash Bonus (if declared) will be utilized to purchase additional Sum Assured in the form of Paid-Up Additions, throughout the policy term. Paid-Up Additions shall be payable on Death or Maturity or you will have the flexibility of encashing the Cash Value of accrued Paid-Up Additions subject to terms & conditions.
 - **Encashment of Paid-Up Additions:** In case you have selected Paid-Up Additions under your policy, you have the flexibility to encash the Paid-Up Additions as and when required by taking the Cash Value of Paid-Up Additions. The remaining Paid-Up Additions will continue to participate in future profits. The flexibility to encash Paid-Up Additions will be available only from second policy year onwards till end of the policy term subject to availability of Paid-Up Additions. You can only encash for a maximum of 6 times in a policy year with minimum amount of Cash Value being ₹3,000.

Maturity Benefit

On survival of Life Insured / Primary Life Insured (in case of Spouse Cover Option), till the end of the policy term, if all due premiums are paid, the following Maturity Benefit will be payable and policy will get terminated.

Under Cash Bonus (Immediate & Deferred) Payout Option, the Maturity Benefit payable shall be:

- Basic Sum Assured PLUS
- Cash Bonus (if declared) PLUS
- Terminal bonus (if declared)

Under Paid-Up Addition Option, the Maturity Benefit payable shall be:

- Basic Sum Assured PLUS
- Cash Bonus (if declared) PLUS
- Accrued Paid-up Addition (if available) PLUS
- Terminal bonus (if declared)

In case you have opted for Spouse Cover, there shall not be any additional benefit payable on Maturity with regard to Spouse.

Death Benefit

If all due premiums have been paid under a policy, in the event of the Life Insured's demise, during the policy term, the death benefit payable shall be as mentioned below:

Cash Bonus (Immediate & Deferred Payout) is opted

Sum Assured on death¹ PLUS Interim Bonus (if declared) PLUS Terminal Bonus (if declared)

Paid-Up Addition is opted

Sum Assured on death¹ PLUS Accrued Paid-Up Additions (if any) PLUS Interim Bonus (if declared) PLUS Terminal Bonus (if declared)

¹Where Sum Assured on death is HIGHEST of:

(1) 11 times of Annualised Premium² (including extra premium, if any) OR (2) Basic Sum Assured, which is the guaranteed maturity benefit OR

(3) 105% of all premiums paid (including extra premium, if any) till the date of death.

²Annualised Premium is the premium payable in a policy year, excluding Goods and Services Tax, Cess, rider premium, underwriting extra premiums and loadings for modal premium, if any.

Additional Protection with optional Riders

Kotak Term Benefit Rider | **Kotak** Accidental Death Benefit Rider | **Kotak** Permanent Disability Benefit Rider
Kotak Life Guardian Benefit | **Kotak** Accidental Disability Guardian Benefit | **Kotak** Critical Illness Plus Benefit Rider

Eligibility

Entry Age of Life Insured (as on last birthday)	Minimum: 0 years (90 days) In case Spouse Cover is availed: Minimum: 18 years (Primary Life Insured & Spouse)	Max: 50 years – 6 & 15 pay 55 years – 8 / 10 & 12 pay In case Spouse Cover is availed: Max: 60 years (Spouse)
Maturity Age of Life Insured (as on last birthday)	85 years for Primary Life Insured In case Spouse Cover is availed: 85 years or Age at Maturity whichever is lower (for Spouse)	
Policy Term	85 years less Entry Age of Life Insured (Primary Life Insured in case Spouse Cover option is chosen)	
Basic Sum Assured	Basic Sum Assured shall depend upon the Age, Gender, Policy Term, Premium Payment Term, Premium Amount & Bonus Payout Options chosen. Basic Sum Assured is the Guaranteed Maturity Benefit to be payable on death or maturity. Sum Assured on Death for Spouse shall be 50% - 100% of the Basic Sum Assured applicable for Primary Life Insured.	
Premium Levels (Annual)	Minimum: 6 & 8 Pay: ₹48,000 10 / 12 & 15 Pay: ₹36,000	Max: No Limits, subject to Board Approved Underwriting Policy
Premium Payment Term	6 / 8 / 10 / 12 & 15 years	
Premium Payment Mode	Yearly, Half yearly, Quarterly and Monthly	
Premium Modal Factor	Yearly – 100% Half yearly – 51% Quarterly – 26% Monthly – 8.8%	

Example of a 35 year old male who has opted for Life Goal Maximiser with cash bonus option as **Paid Up Addition**. The benefits under this option are as follows:

Flexibility to encash Paid-up Additions during the Policy Term

Maturity Benefit

paid at the end of the Policy Term

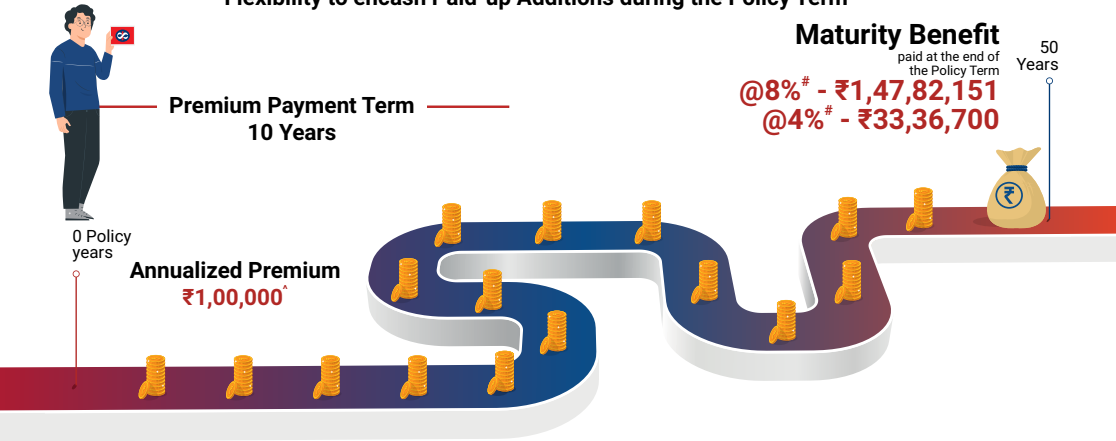
@8%* - ₹1,47,82,151

@4%* - ₹33,36,700

50 Years

Premium Payment Term
10 Years

Annualized Premium
₹1,00,000



Paid-up Additions gets accumulated from the end of the 1st policy year till the end of the Policy Term

Above example is for 35-year-old male for Sum Assured of Rs. 9,57,389, PPT of 10 years and Bonus Option chosen as Paid-Up Additions. Under this option, Cash Bonus (if declared) will be utilized to purchase additional Sum Assured in the form of Paid-Up Additions, throughout the policy term. [^]The above premium figure is exclusive of Goods & Services Tax & Cess. Goods & Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. Maturity benefit will be sum of Basic Sum Assured PLUS Cash Bonus, if declared, PLUS Accrued Paid-Up Addition, if available PLUS Terminal bonus, if declared. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. ^{*^}The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated.

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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BWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Fortune Maximiser UIN: 107N125V01, Form No: N125. Kotak Term Benefit Rider, UIN:107B003V03, Form No: B003; Kotak Accidental Death Benefit Rider, UIN: 107B001V03, Form No:B001; Kotak Permanent Disability Benefit Rider, UIN: 107B002V03, Form No: B002; Kotak Life Guardian Benefit, UIN: 107B012V02, Form No: B012; Kotak Accidental Disability Guardian Benefit, UIN: 107B011V02, Form No: B011; Kotak Critical Illness Plus Benefit Rider - 107B020V01, Form No: B020. This is a savings-cum-protection oriented participating endowment plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure. ^{*^}Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

The South Indian Bank Ltd. is a corporate agent of Kotak Mahindra Life Insurance Company Limited with Corporate Agency License Number - CA0067. Regd. Office: SIB House, T.B. Road, Mission Quarters, Thrissur - 680001, Kerala. The plan is offered and underwritten by Kotak Mahindra Life Insurance Company Ltd. Participation of customers of Corporate Agent shall be purely on voluntary basis.

Kotak Mahindra Life Insurance Company Ltd. Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C-12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: <https://www.kotaklife.com> | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No.: KLI/22-23/E-PL/344

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