

Please note

The above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. Accrued bonuses shown above are cumulative bonuses and will be paid over and above the minimum death benefit shown or will get paid out on maturity, whichever is earlier. The above premium figures are exclusive of Service Tax and Cess, as applicable. Service tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.

The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. Reversionary Bonus and Terminal Bonus have been calculated at the assumed non-guaranteed rates of return of 4% p.a. & 8% p.a. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

Extract of Section 41 of the Insurance Act, 1938 states

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Us

Kotak Mahindra Old Mutual Life Insurance Ltd.

Kotak Mahindra Old Mutual Life Insurance Ltd., is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc.

Kotak Mahindra Group

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

Old Mutual Plc

Old Mutual is an international long-term savings, protection and investment group. Originating in South Africa in 1845, the Group provides life assurance, asset management, banking and general insurance in Europe, the Americas, Africa and Asia. Old Mutual is listed on the London Stock Exchange and the JSE, among others.



TOLL FREE 1800 209 8800

SMS KLIFE to 5676788

clientservicedesk@kotak.com

<http://insurance.kotak.com>



Koi hai... hamesha

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI clarifies to public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number

Kotak Premier Income Plan UIN: 107N099V01, Form No: N099, Ref. No.: KLI/17-18/P-LF/142.

The South Indian Bank Ltd. is a corporate agent of Kotak Mahindra Old Mutual Life Insurance Limited with Corporate agency License number - CA0067. Regd. Office: SIB House, T.B. Road, Mission Quarters, Thrissur-680 001 Kerala. The plan is offered and underwritten by Kotak Mahindra Old Mutual Life Insurance Ltd. Participation of customers of Corporate Agent shall be purely on voluntary basis.

This is a participating anticipated endowment plan. For sub-standard lives, extra premium may be charged based on Kotak Life Insurance's underwriting policy. The product brochure gives only the salient features of the plan. Please refer the policy document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

Kotak Term Rider, UIN: 107B003V03, Form No: B003; Kotak Accidental Death Benefit Rider, UIN: 107B001V03, Form No: B001; Kotak Permanent Disability Benefit Rider, UIN: 107B002V03, Form No: B002; Kotak Life Guardian Benefit, UIN: 107B012V02, Form No: B012; Kotak Accidental Disability Guardian Benefit, UIN: 107B011V02, Form No: B011

Kotak Mahindra Old Mutual Life Insurance Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: <http://insurance.kotak.com> Email: clientservicedesk@kotak.com Toll Free No.: 1800 209 8800

Trade Logos displayed above belongs to Kotak Mahindra Old Mutual Life Insurance Limited's promoting partners Kotak Mahindra Bank Limited and Old Mutual plc. and used by Kotak Mahindra Old Mutual Life Insurance Limited under license.

kotak
Premier
Income Plan

A Limited Pay Participating Life Insurance Plan



Small joys.
Big life.



Experience Next Generation Banking



A JOINT VENTURE WITH OLD MUTUAL

A Limited Pay Participating Life Insurance Plan

We all have dreams and aspirations for a better life for our family; we would want to give them a little 'extra', to make them feel loved and cared for. To support you in achieving these aspirations for your family, Kotak Life Insurance presents **Kotak Premier Income Plan** a savings and protection oriented plan that provides Guaranteed Annual Income immediately after the premium payment term to provide you with an additional annual income. It will also provide you all the accrued bonuses at the end of the policy term in lump sum while providing life cover throughout the policy term.

Key Advantages

- Guaranteed Annual Income immediately after Premium Payment Term
- Enhanced Sum Assured rates for female lives and higher premiums
- Upside potential through bonuses accruing throughout the policy term
- Additional protection through optional riders

What are the plan benefits?

Guaranteed Annual Income

will be as % of Annualised Premium. Rates and payout duration of the Guaranteed Annual Income will vary by Premium Payment Term, following are the rates and duration:

- For 8 pay : 103% of Annualised Premium
Payout will start from the beginning of 9th year and will end at the beginning of 15th year
- For 10 pay : 108% of Annualised Premium
Payout will start from the beginning of 11th year and will end at the beginning of 19th year
- For 12 pay : 113% of Annualised Premium
Payout will start from the beginning of 13th year and will end at the beginning of 23rd year

Longer you invest; higher Guaranteed Annual Income you get for longer duration...

Enhanced Sum Assured rates

As additional % of the Base Sum Assured rate will be offered for higher premium and for female life insured. The rates offered will be as follows:

Annualised Premium Bands	Base Sum Assured increase %	
	Male	Female
Less than ₹40,000	NIL	2%
Between ₹40,000 & less than ₹75,000	2%	4%
Equal to or greater than ₹75,000	6%	8%

Additional Protection through riders : Following riders are available with the plan

- Kotak Term Rider (UIN: 107B003V03)
- Kotak Accidental Death Benefit Rider (UIN:107B001V03)
- Kotak Permanent Disability Benefit Rider (UIN:107B002V03)
- Kotak Life Guardian Benefit Rider (UIN: 107B012V02)
- Kotak Accidental Disability Guardian Benefit Rider (UIN: 107B011V02)

Plan Benefits

Death Benefit

In the unfortunate event of death during the term of the policy, the nominee will receive:

Sum Assured on death

PLUS Accrued Simple Reversionary bonuses, (if any)

PLUS Interim bonus, (if any)

PLUS Terminal bonus, (if any)

Where Sum Assured on death is, higher of the following:

- 1) 11 times of (Annualised Premium including extra premium, if any) OR
- 2) 105% of (all premiums paid including extra premium, if any) till the date of death

Please note that the above Death Benefit will be payable irrespective of the Guaranteed Annual Income already paid.

Maturity Benefit

At the end of the policy term, the following will be paid out: Accrued Simple Reversionary bonuses (if any) PLUS Terminal bonus (if any)

Eligibility

Entry Age (as on last birthday)	Min: 3 years Max: 50 years – 8 pay 55 years – 10 & 12 pay
Maximum Maturity Age (as on last birthday)	Min: 18 years Max: 78 years
Policy Term (Fixed)	15 years / 19 years / 23 years
Premium Levels	Min: For 8 & 10 Pay : ₹30,000 For 12 Pay : ₹25,000 Max: No Limits, subject to U/W acceptance
Premium Payment Term (PPT)	Limited: 8 years for 15 year policy term 10 years for 19 year policy term 12 years for 23 year policy term
Premium Payment Mode	Yearly, Half yearly, Quarterly, Monthly
Premium Modal Factor	Following modal loadings will be used to calculate the installment Premium: Yearly - 100% , Half yearly - 51% , Quarterly - 26% , Monthly - 8.8%
Sum Assured	Will be derived basis Premium, Age, Gender, PPT & Policy Term

Tax Benefits

You may avail of tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Service Tax and Cess as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

Illustration

Given below is an illustration of the benefits payable, for a healthy male aged 35 years for an Annual Premium of ₹1,00,000 for a premium payment term of 10 years and policy term of 19 years and Sum Assured of ₹7,76,070:

Policy Year	Age (Years)	Cumulative Annualized Premium (₹)	Guaranteed Annual Income (in ₹)	Non - Guaranteed Benefits (Accrued Reversionary Bonus & Terminal Bonus) (in ₹)		Death Benefit (₹)
				@ 4% p.a.	@ 8% p.a.	
5	40	500,000		26,386	125,747	11,00,000
10	45	10,00,000		56,071	267,212	11,00,000
15	50	10,00,000	1,08,000 p.a. (From 11 th year beginning till 19 th year beginning)	89,054	424,395	11,00,000
19	54	10,00,000		223,935	859,876	11,00,000