DEPT.: SECRETARIAL

REF. No.: SEC/ST.EX.STT/136/2024-25

DATE : August 31, 2024



National Stock Exchange of India Ltd.,	BSE Ltd.
Exchange Plaza, 5th Floor,	Department of Corporate Services (Listing),
Plot No.C/1, G Block,	First Floor, New Trading Wing,
Bandra-Kurla Complex, Bandra (E),	Rotunda Building, P J Towers,
Mumbai – 400 051.	Dalal Street, Fort, Mumbai – 400 001.
SCRIP CODE: SOUTHBANK	SCRIP CODE: 532218

Dear Madam/Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that, on August 30, 2024 at 8.57 PM, the Bank has received a demand order from Office of the Deputy Commissioner, State of Telangana (GST) levying a penalty of Rs. 20,000/-. The Bank is evaluating appropriate legal course, including appeal/other legal remedies as per law.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as Annexure A.

This information is also being uploaded on the Bank's website at www.southindianbank.com.

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW) COMPANY SECRETARY

Encl.: a/a

DEPT.: SECRETARIAL



Annexure A

Sr.	Particulars	Details
No.		
1.	Name of the authority	Office of the Deputy Commissioner, State
		of Telangana (GST)
2.	Period Involved	F.Y. 2019-20
3.	Date of receipt of direction or order,	20.09.2024 at 9.57 DM
	including any ad-interim or interim orders, or any other communication from the	30-08-2024 at 8.57 PM
	authority	
4.	Nature and details of the action(s) taken,	Order passed under section 73 of CGST Act,
	initiated or order(s) passed	2017
5.	Details of the violation(s)/contravention(s)	Alleged excess availment of input tax credit
	committed or alleged to be committed	
6.	Impact on financial, operation or other	
	activities of the listed entity, quantifiable in	Rs. 20,000/-
	monetary terms to the extent possible	