

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/135/2024-25

DATE : August 30, 2024

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| National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK | BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218 |
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Dear Madam/Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that, the Bank has received the following demand orders from:

- Office of the Deputy Commissioner of State Tax, Mumbai Maharashtra (GST) on August 29, 2024 at 6.41 PM levying a penalty of Rs. 23,85,726/-.
- Office of the Deputy Commissioner, Department of Commercial Taxes, State of Karnataka (GST) on August 30, 2024 at 3.05 PM levying a penalty of Rs. 32,084/-.

The Bank is evaluating appropriate legal remedy, including appeal/other legal remedies as per law.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as Annexure A.

This information is also being uploaded on the Bank's website at www.southindianbank.com.

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl.: a/a

Annexure

- Order received from Office of the Deputy Commissioner of State Tax, Mumbai Maharashtra (GST)

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the authority | Office of the Deputy Commissioner of State Tax , Mumbai Maharashtra (GST) |
| 2. | Period Involved | F.Y. 2019-20 |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 29-08-2024 at 6.41 PM |
| 4. | Nature and details of the action(s) taken, initiated or order(s) passed | Order passed under section 73 of CGST Act, 2017 |
| 5. | Details of the violation(s)/contravention(s) committed or alleged to be committed | Alleged short payment of tax and excess availment of input tax credit |
| 6. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs. 23,85,726/- |

- Order received from Office of the Deputy Commissioner, Department of Commercial Taxes, State of Karnataka (GST)

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the authority | Office of the Deputy Commissioner, Department of Commercial Taxes, State of Karnataka (GST) |
| 2. | Period Involved | F.Y. 2019-20 |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 30-08-2024 at 3.05 PM |
| 4. | Nature and details of the action(s) taken, initiated or order(s) passed | Order passed under section 73 of CGST Act, 2017 |
| 5. | Details of the violation(s)/contravention(s) committed or alleged to be committed | Alleged excess availment of input tax credit |
| 6. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs. 32,084/- |