

**DEPT.: SECRETARIAL**

**REF. No. : SEC/ST.EX.STT/32/2024-25**

**DATE : April 30, 2024**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
--	---

Dear Madam/Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that, the penalties as detailed in Annexure A have been imposed on the Bank by GST Authorities. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as Annexure A.

The Bank will be filing as appeal against the said orders.

The aforesaid information is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com)

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl.: a/a

## Annexure A

- Order received from Maharashtra Goods & Service Tax (GST) Department.

Sr. No.	Particulars	Details
1.	Name of the authority	Maharashtra Goods & Service Tax (GST) Department.
2.	Period Involved	F.Y. 2018-19
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29-04-2024
4.	Nature and details of the action(s) taken, initiated or order(s) passed	Alleged short payment of Tax and disallowance of input tax credit - Order passed under section 73 of CGST Act, 2017
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged short payment of Tax and excess availment of input tax credit
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 24.40 crore (includes tax, interest and penalty)

- Order received from Central Tax and Central Excise, Kochi Commissionerate.

Sr. No.	Particulars	Details
1.	Name of the authority	Central Tax and Central Excise, Kochi Commissionerate.
2.	Period Involved	F.Y. 2018-19, F.Y. 2019-20 and F.Y. 2020-21
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29-04-2024
4.	Nature and details of the action(s) taken, initiated or order(s) passed	Alleged short payment of Tax and disallowance of input tax credit - Order passed under section 73 (9) of CGST Act, 2017
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged short payment of Tax and excess availment of input tax credit
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 12.66 crore (includes tax and penalty)