

DEPT.: SECRETARIAL
REF. No. : SEC/ST.EX.STT/273/2024-25
DATE : March 28, 2025

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| National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK | BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218 |
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Dear Madam/Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that, on March 27, 2025 at 5:47 PM, the Bank has received an order from the Office of the Deputy Commissioner of Income Tax, Thrissur for an amount of Rs.53,42,62,940/-. The Bank is in the process of filing an appeal before the appropriate forum within the prescribed timelines.

The particulars required under Schedule III of SEBI LODR Regulations, 2015 is enclosed as Annexure I.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl.: a/a

Annexure I

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1. | Name of the authority | Office of The Deputy Commissioner of Income Tax, Thrissur |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed. | Demand order from Office of Deputy Commissioner of Income Tax, Thrissur for an amount of Rs. 53,42,62,940/- |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | 27-03-2025 at 5:47 PM |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed. | Disallowances of claim made in ITR for the period F.Y. 2019-20 |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | <p>Rs. 53,42,62,940/- (amount of demand)</p> <p>The Bank is in the process of filing an appeal before the appropriate forum within the prescribed timelines. Considering the orders of various appellate authorities, the Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter and considering the expected relief, the Bank expects that the entire demand will subside. As such, there is no impact on financial, operations or other activities of the Bank.</p> |