

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
--	--

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to allotment of equity shares on preferential basis

In furtherance to our intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter No SEC/ST EX.STT/139/2020-21 dated February 25, 2021 and intimation pursuant to Regulation 30 and 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 vide letter No. SEC/ST EX.STT/147 /2020-21 dated March 23, 2021 regarding the proceedings of the Extraordinary General Meeting (EGM) of the Bank, held on March 23, 2021, this is to inform you that the Board of Directors (“Board”) of The South Indian Bank Ltd. has approved the allotment of 28,30,18,867 (Twenty-eight crore thirty lakh eighteen thousand eight hundred and sixty-seven) equity shares (“Shares”) of face value of Re. 1/- (Indian Rupees One only) at a premium of INR 7.48/- each (Indian Rupees Eight and Paise Forty-eight only) on preferential basis to persons named below, by way of a circular resolution passed by the Board on March 25, 2021.

Name of Allottees	No. of Shares	Subscription Amount (in Rs.)
Kotak Mahindra Life Insurance Company Limited	8,84,43,396	74,99,99,998.08
HDFC Life Insurance Company Ltd*	8,84,43,396	74,99,99,998.08
SBI Life Insurance Company Limited	8,84,43,396	74,99,99,998.08
ICICI Lombard General Insurance Company Limited	1,76,88,679	14,99,99,997.92

*Allotted in 2 demat accounts of HDFC Life Insurance Company Ltd

With the allotment of the above Shares, the equity base of the Bank stands increased from present level of 1,809,722,151 (Nos.) to 2,092,741,018 (Nos.) equity shares of Re. 1/- each.


The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **THE SOUTH INDIAN BANK LIMITED**


Jimmy Mathew
Company Secretary